

Queanbeyan-Palerang Regional Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Queanbeyan-Palerang Regional Council advises that the ordinary Council meeting to be held in January 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2021. A summary of the Financial Statements is provided below.

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	230,753	224,793
Total expenses from continuing operations	155,832	146,775
Operating result from continuing operations	74,921	78,018
Net operating result for the year	74,921	78,018
Net operating result before grants and contributions provided for capital purposes	(7,906)	(4,766)
Statement of Financial Position		
Total current assets	161,046	156,011
Total current liabilities	(58,427)	(57,273)
Total non-current assets	1,878,268	1,565,020
Total non-current liabilities	(86,347)	(78,140)
Total equity	1,894,540	1,585,618
Other financial information		
Unrestricted current ratio (times)	1.64	1.57
Operating performance ratio (%)	(2.77)%	3.11%
Debt service cover ratio (times)	4.00	3.84
Rates and annual charges outstanding ratio (%)	9.25%	9.74%
Infrastructure renewals ratio (%)	127.75%	61.42%
Own source operating revenue ratio (%)	49.93%	50.78%
Cash expense cover ratio (months)	8.10	7.44

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Submissions on Council's Audited Financial Statements can be made by visiting yourvoice.qprc.nsw.gov.au.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: yourvoice.qprc.nsw.gov.au

Locations: 256 Crawford Street, Queanbeyan
10 Majara Street, Bungendore
144 Wallace Street, Braidwood

Submissions close on Wednesday 2 February 2022.