

QPRC



Quarterly Budget Review Statement

For the quarter ended 31 December 2022

QUARTERLY BUDGET REVIEW STATEMENT

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QUARTERLY BUDGET REVIEW STATEMENT

Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for QPRC for the December 2022 quarter indicates that Council's projected short term financial position as at 30 June 2023 will be satisfactory, considering the original and revised estimates for income and expenditure.

The budgeted consolidated operating result has moved from an original operational surplus before capital items of \$1.749m to a surplus of \$3.525m. The budgeted General Fund operating result has moved from deficit of \$8.310m to \$7.213m. The key changes recommended for adjustment at this QBR are:

Income

- \$3.057m increase in User Fees and Charges for State Road works.
- \$8.183m increase in Capital Grants & Contribution for Fixing Country Bridges, Developer contributions and Stronger Countries Communities round 5 funding projects.
- \$5.670m increase in the profit on sale of assets. This is the net effect of compensation amount (\$9.7m) received from Departmental of Education (DoE) for the compulsory land acquisition of the Bungendore High School.

Expenses

- \$1.815m decrease in interest due to capitalising the interest repayments on capital projects during the construction stage for the Queanbeyan Cultural and Civic Precinct and Regional Sports Complex.
- \$3.499m increase in Materials and Services due to increase in expenditure related to State Roads works.

Capital Projects

- \$9.246m Increase in budget predominately due to grant funded projects including Fixing Country Bridges, Reginal Sports Complex and several other projects funded from Stronger Countries Communities round 5.

Unrestricted Cash

- Current unrestricted cash at December is a surplus of \$4.717m
- Projected year end unrestricted cash deficit of \$2.493m, however this cash deficit is expected to reduce after a review of the below budget items prior to the March Quarter Budget Review:
 - Employee Budgets – the projected cash position includes all employee budgeted expenditure to occur, however based on current trends, vacant positions, and a challenging labour market it is unlikely employee budgets will be fully utilised by year end.
 - Capital expenditure – the projected cash position includes the full utilisation of capital budgets as per the Operational Plan. Based on current expenditure of \$51m (35%) of a \$144m budget it is unlikely this will be achieved. A review will identify which projects will be delivered by June and those required to be carried over to future financial years.

It is anticipated a reduction in the above budget and expenditure items will negate the projected cash deficit.

QUARTERLY BUDGET REVIEW STATEMENT

It is anticipated a reduction in the above budget and expenditure items will negate the projected cash deficit.

While Council's current projected June 2023 financial position is satisfactory, and its long-term financial position has been addressed with the adoption of the long-term financial plan inclusive of:

- Special rate variation of 18% per year for the next 3 years
- \$5.5 million in annual savings as per scenario 2 of the Long-Term Financial Plan

Signed: _____
Josh Staniforth
Chief Financial Officer (CFO)

QUARTERLY BUDGET REVIEW STATEMENT

Introduction

Quarterly Budget Review Statements (QBRs) provide an overview of Council's progress against the annual budget and subsequent revisions at the end of each quarter. It includes explanations for major budget variations that are collated by Council's Managers across the organisation and that result in recommendations for budget changes.

The following financial reports are included in the September QBRs:

1. Income & Expense Budget Review Statement by Fund. This is a budget summary statement showing actual income and expenditure the year to 31 December 2022 against the original annual budget. It shows the proposed budget adjustments and an updated annual budget forecast for the financial year.

The consolidated budget summary includes the General Fund, Water and Sewer Fund financial information.
2. Income & Expense Budget Review Statement by Service.
3. Capital Budget Review Statement. This report provides actual expenditure on each capital project up to 31 December 2022, reported against the original annual budget, with proposed budget adjustments and an updated annual budget forecast.
4. Cash and Reserves Statement: This report shows the Council's total cash and reserves, including the working fund balance as at 31 December 2022.
5. Budget Review Key Performance Indicators Statement.
6. Budget Review Contracts – Summary of new contracts over \$50k.
7. Consultancy & Legal Expenses – Summary for September quarter.
8. Loan Summary - Current Loans.

Financial Reports - 1 – Consolidated Summary

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	84,876	0	903	85,779	0	85,779	84,421	
User Charges & Fees	34,875	0	15	34,889	3,057	37,947	12,202	
Interest	4,192	0	0	4,192	0	4,192	3,242	
Other Revenue	1,426	0	200	1,626	0	1,626	1,379	
Operating Grants & Contributions	18,154	738	1,271	20,162	-110	20,052	5,635	
Capital Grants & Contributions	43,808	2,715	4,235	50,758	8,183	58,940	20,610	
Profit / Loss	3	0	0	3	5,670	5,673	9,884	
Total Income	187,334	3,453	6,624	197,410	16,799	214,209	137,373	
Expense								
Employee Costs	43,480	0	355	43,835	-25	43,810	20,682	
Borrowing Costs	4,881	0	-127	4,754	-1,815	2,939	1,023	
Materials & Services	62,799	116	798	63,713	3,499	67,211	31,076	
Depreciation	32,125	0	0	32,125	0	32,125	18,560	
Other Expenses	1,512	1,088	450	3,051	0	3,051	1,038	
Internal Expenses	-3,023	-643	601	-3,065	0	-3,065	-1,286	
Total Expense	141,774	562	2,077	144,413	1,658	146,071	71,092	
Surplus/(Deficit)	45,560	2,890	4,547	52,997	15,141	68,138	66,281	
Surplus/(Deficit) before Capital items	1,749	175	312	2,237	1,288	3,525	35,788	

Financial Reports – 1a – Income and Expenses Budget review statement by fund

General Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	55,199	0	903	56,102	0	56,102	56,200	
User Charges & Fees	14,626	0	15	14,641	3,662	18,303	7,143	1
Interest	1,495	0	0	1,495	0	1,495	3,179	
Other Revenue	1,426	0	125	1,551	0	1,551	1,374	
Operating Grants & Contributions	18,154	0	956	19,110	-42	19,068	4,897	2
Capital Grants & Contributions	31,451	2,715	11,535	45,702	8,183	53,884	18,510	3
Profit / Loss	3	0	0	3	5,670	5,673	9,887	4
Total Income	122,354	2,715	13,534	138,603	17,473	156,076	101,191	
Expense								
Employee Costs	39,278	0	433	39,711	-25	39,686	18,578	5
Borrowing Costs	3,991	0	209	4,199	-1,859	2,340	845	6
Materials & Services	40,454	116	1,786	42,357	3,346	45,703	25,173	7
Depreciation	24,171	0	0	24,171	0	24,171	13,377	
Other Expenses	1,512	0	450	1,962	0	1,962	1,038	
Internal Expenses	-10,197	-643	482	-10,357	227	-10,130	-1,620	
Total Expense	99,210	-526	3,360	102,044	1,689	103,732	57,391	
Surplus/(Deficit)	23,144	3,241	10,174	36,560	15,784	52,344	43,800	
Surplus/(Deficit) before Capital items	(8,310)	526	(1,361)	(9,145)	1,932	(7,213)	15,403	
Budget Variations being recommended include the following material items						Income	Expenses	Ref Note
\$3.662m Increase in User Fees & Charges for additional State Road works income as per approved works schedule. This income is offset by increase in materials and services.						3,662		1
\$42k Decrease in budget for Operating Grants & Contributions due to: \$181k Reduction in income for South East Weeds Action Program (SEWAP) for funds already held in reserve, offset by increase in grant income for the following new projects: \$40k for Captains Flat Flood Warning System (2022-FMP-0141) a flood management project offset by an increase in materials. \$30k for QBN Voluntary Purchase & House Raising Feasibility 22-FMP0153 a flood management project offset by increase in \$50k in materials. \$69k for Development Contribution Administration Plan						-42		2
\$8.183m Increase in Capital Grants & Contributions budget due to: \$1.5m Increase in Developer Contribution for urban roads including s94 & 7.11 for Googong, South Jerra, & South Poplars. \$5.269m for Fixing Country Bridges \$553k for Regional Sports Complex						8,183		3
\$5.67m Increase in budget for Profit/Loss on Asset Disposals. This is the net profit for Dept of Education (DOE) Compensation payment of \$9.7m for acquisition of Bungendore property.						5,670		4
\$25k Reduction in employee cost budget due to labour charges being charged to capital projects including: \$10k BWD-Elrington Street Footpath(Wilson St to Keder St)- TNSW \$15K on BWD - Lascelles St Footpath(Wallace St to Monkitee St)-TNSW							-25	5
\$1.859m Reduction in the budget for Borrowing Costs due to the reallocation of interest repayments to capital project QCCP and RSC. This includes year to date interest changes and the new ANZ Loans interest repayments of \$1.2m. The repayments were not included in the original budget and were previously forecasted to commence in July 2023, however this will now occur from January 2023.							-1,859	6
\$3.346m Increase in budget to Materials and Services due to the following projects: \$3.344m State Road works as per approved works schedule - offset by increase in grant income. \$60k Captains Flat Flood Warning offset by income of \$40k - CM 21-12-22 \$50k QBN Voluntary Purchase & House Raising feasibility Offset by \$33k income - CM 21-12-22 \$12k Election expenses offset by Transfer from reserves. \$78k SEWAP Regional Admin funded from reserves. \$130k Reduction in operating budget reduced for capital upgrade to QBN aquatic boiler CM 25-05-22 offset by increase to capital works. \$72k Reduction in operational budget to fund purchase of Seeder machine offset increase in capital expenditure.							3,346	7

Sewer Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	21,830	0	0	21,830	0	21,830	19,425	
User Charges & Fees	1,232	0	0	1,232	0	1,232	387	
Interest	1,822	0	0	1,822	0	1,822	27	
Other Revenue	0	0	75	75	0	75	5	
Operating Grants & Contributions	0	738	158	895	-80	815	738	1
Capital Grants & Contributions	11,368	0	-7,300	4,068	0	4,068	209	
Profit / Loss	0	0	0	0	0	0	-3	
Total Income	36,253	738	-7,068	29,923	-80	29,843	20,786	
Expense								
Employee Costs	2,367	0	654	3,020	0	3,020	1,226	
Borrowing Costs	618	0	-295	324	35	359	103	2
Materials & Services	6,351	0	110	6,461	51	6,512	2,556	3
Depreciation	5,593	0	0	5,593	0	5,593	3,262	
Other Expenses	0	1,088	0	1,088	0	1,088	0	
Internal Expenses	3,455	0	58	3,513	-86	3,427	197	
Total Expense	18,384	1,088	527	19,999	1	20,000	7,344	
Surplus/(Deficit)	17,869	(351)	(7,595)	9,924	(80)	9,844	13,442	

Surplus/(Deficit) before Capital items	6,501	(351)	(295)	5,855	(80)	5,775	13,234
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Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
\$80k Decrease in budget for Operating Grants & Contributions due to: \$11k Safe & Secure Water Program (SSWP) & Dept of Planning & Environment (DPIE) Grant for Palerang Sewer Pricing and S64 policy review. \$91k reduction SSWP & DPIE grant for the Bungendore Sewage Treatment Plant Stage 1.	-80		1
\$35k Increase in budget for Borrowing Costs for increase in repayments as a result of resetting of fixed rates on existing ANZ loans.		35	2
\$51k Increase in budget for Materials & Services for Palerang Sewer Pricing and S64 policy development review, grant funded and transferred from reserves.		51	3

Water Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Rates & Annual Charges	7,847	0	0	7,847	0	7,847	8,797	
User Charges & Fees	19,016	0	0	19,016	-605	18,411	4,673	1
Interest	875	0	0	875	0	875	36	
Other Revenue	0	0	0	0	0	0	0	
Operating Grants & Contributions	0	0	158	158	11	169	0	2
Capital Grants & Contributions	988	0	0	988	0	988	1,891	
Total Income	28,726	0	158	28,884	-594	28,290	15,397	
Expense								
Employee Costs	1,836	0	-732	1,104	0	1,104	878	
Borrowing Costs	272	0	-41	232	8	240	74	3
Materials & Services	15,993	0	-1,098	14,895	101	14,996	3,348	4
Depreciation	2,361	0	0	2,361	0	2,361	1,921	
Internal Expenses	3,718	0	61	3,779	-140	3,638	137	
Total Expense	24,180	0	-1,810	22,370	-31	22,339	6,357	
Surplus/(Deficit)	4,546	0	1,968	6,514	(563)	5,951	9,039	

Surplus/(Deficit) before Capital items	3,558	0	1,968	5,526	(563)	4,963	7,148	
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Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
\$605k Decrease in budget for User Charges & Fees due to the timing of scheduled works on North Elmslea Pressure Pump Station now to occur over two financial years.	-605		1
\$11k Increase in budget for Operating Grants & Contributions. This is due to a Dept Planning & Environment (DIPE) grant for Palarang Integrated Water Cycle Management (IWCM) development review.	11		2
\$8k Increase in budget for Borrowing Costs for increase in repayments as a result of resetting of fixed rates on existing ANZ loans.		8	3
\$101k Increase in budget for Materials & Services due to the following: \$51k IWCM/SBP development review offset by operation grant and transfer from reserves \$50k Googong surface and ground water monitoring , additional funds required to accommodate testing required in Googong Water Management Plan		101	4

Financial Reports – 2 – Income and Expenses Budget review statement by service

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Income								
Culture	1,288	0	5	1,293	0	1,293	1,187	
Community	2,114	0	7	2,121	0	2,121	927	
Education	1,096	0	5	1,101	0	1,101	799	
Recreation	1,738	0	0	1,738	0	1,738	715	
Business	1,631	0	361	1,992	0	1,992	1,400	
Health	1,073	0	0	1,073	0	1,073	729	
Development	2,207	0	-98	2,110	80	2,190	1,537	1
Urban Landscapes	209	0	0	209	0	209	53	
Natural Landscapes	486	0	0	486	-184	302	398	2
Sustainability	0	0	0	0	0	0	0	
Land-Use Planning	265	0	-18	247	0	247	141	
Transport	8,434	0	747	9,181	0	9,181	2,399	
Water	28,243	0	158	28,400	-594	27,806	14,026	3
Sewer	24,885	738	205	25,827	-91	25,736	20,577	4
Waste	13,734	0	903	14,637	0	14,637	13,742	
Facilities	20	0	22	43	0	43	188	
Logistics	4,948	0	83	5,031	3,736	8,767	941	5
People	35	0	0	35	0	35	136	
Technology	6	0	0	6	0	6	4	
Financial	684	0	0	684	0	684	376	
Risk	0	0	0	0	0	0	0	
Property	0	0	0	0	5,670	5,670	9,727	6
General Purpose Revenue	50,407	0	0	50,407	0	50,407	46,741	
Executive	22	0	9	31	0	31	19	
Total Income	143,526	738	2,389	146,653	8,616	155,269	116,763	
Expense								
Culture	3,925	0	176	4,101	-44	4,057	1,909	
Community	4,110	0	-1,003	3,107	45	3,152	1,580	
Education	3,936	0	94	4,030	1	4,030	1,411	
Recreation	6,370	0	470	6,840	-485	6,355	2,175	7
Business	3,280	44	123	3,447	-12	3,435	1,217	
Health	2,450	0	7	2,457	-6	2,451	677	
Development	5,741	0	456	6,197	28	6,225	1,981	
Urban Landscapes	10,437	0	-26	10,412	-5	10,406	4,052	
Natural Landscapes	2,299	72	196	2,567	70	2,637	610	
Sustainability	247	0	1	248	-1	247	69	
Land-Use Planning	2,378	0	92	2,470	-10	2,460	783	
Transport	30,066	0	-119	29,948	-161	29,787	18,244	
Water	26,478	0	-1,809	24,669	-29	24,640	7,612	
Sewer	18,207	1,088	492	19,787	-51	19,736	7,327	
Waste	11,625	0	404	12,029	15	12,044	4,420	
Facilities	366	0	-420	-54	-1,181	-1,235	2,238	8
Logistics	6,923	-643	1,346	7,627	3,403	11,030	3,099	9
People	0	0	27	27	-1	26	1,332	
Technology	1,069	0	-1,068	1	-1	-0	4,111	
Financial	94	0	1	94	-94	-0	1,913	
Quality	358	0	-358	0	-0	-0	114	
Risk	2,079	0	-2,079	0	-0	0	2,412	
Property	0	0	0	0	0	0	13	
General Purpose Revenue	-4,756	0	9,254	4,498	90	4,588	0	
Strategy	967	0	-967	0	-0	0	444	
Executive	3,123	0	-3,213	-91	91	-0	1,347	
Total Expense	141,774	562	2,077	144,413	1,658	146,071	71,093	
Surplus/(Deficit)	1,752	175	312	2,240	6,958	9,198	45,671	

Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
\$80k Increase in budget for Development due to: \$69k General Fund Developer Contributions. \$11k Safe & Secure Water Program (SSWP) & Dept of Planning & Environment (DPIE) Grant funding for Palerang Sewer Pricing and S64 policy review.	80		1
\$184k Decrease in budget for Natural Landscapes due a reduction in operating grant income for South East Weeds Action Program (SEWAP) for income held in reserves.	-184		2
\$594k Decrease in budget for Water due to: \$605k reduction in budget for North Elmslea Pressure Pump Station due to the timing of works now to occur over two financial years. \$11k Increase in budget for Dept of Planning & Environment (DIPE) grant for Palerang Integrated Water Cycle Management (IWCM) development review.	-594		3
\$91k Decrease in budget for Sewer due to: \$91k - Bungendore Sewage Treatment Plant Stage 1 - SSWP DPIE grant.	-91		4
\$3.736m Increase in budget for Logistics due to: \$3.662m Increase in User Fees & Charges for approved State Road works , this income is offset by increase in materials and services. \$40k Captains Flat Flood warning system (2022-FMP-0141) a flood management project offset by an increase in materials. \$33k QBN Voluntary Purchase & House Raising Feasibility 22-FMP0153 - a flood management project.	3,736		5
\$5.67m Increase in budget for the profit on sale of an asset. This the net result of the \$9.7m compensation received from the Dept of Education for Bungendore High School.	5,670		6
\$485k Decrease in budget for Recreation due to: \$18k Reduction in Recreational properties to fund QBN Aquatic Boiler offset by increase in capital works. \$8k Reduction in material and services to offset purchase of new Seeder. \$459k Reduction in borrowing cost due to interest on RSC now allocated to capital project.		-485	7
\$1,181m Reduction in budget for Facilities due to: \$1.106m Reduction in borrowing cost due to interest on QCCP now allocated to capital project. \$75k Reduction in Facilities Operating properties to fund QBN Aquatic Boiler result in a increase in capital works.		-1,181	8
\$3.403m Increase in budget for Logistics due to: \$25k Reduction of Contract Projects - Services due to the reallocation of labour on capital projects. \$3.344m State Road works offset by operating grant income. \$60K Captains Flat Flood Warning partial offset by operating income. \$50K QBN Voluntary Purchasing & Housing Raising partial offset by operating income.		3,403	9

Financial Reports – 3 – capital budget review statement

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRs - Sept \$,000					
New Assets								
Plant & Equipment	0	0	0	0	72	72	72	1
Land & Buildings	59,437	4,303	-749	62,992	3,467	66,459	21,323	2
Roads, Bridges, Footpaths	8,914	3,381	-1,588	10,708	757	11,465	2,807	3
Drainage	0	0	0	0	0	0	797	
Other Infrastructure	2,347	5	-1,781	572	0	572	62	
Water Network	11,698	1,469	-5,827	7,341	-320	7,021	2,646	4
Waste Water Network	18,835	506	-15,525	3,816	-364	3,452	1,153	5
Total New Assets	101,232	9,666	-25,469	85,429	3,613	89,042	28,862	
Renewal Assets								
Plant & Equipment	3,741	34	4	3,779	0	3,779	822	
Land & Buildings	5,760	2,073	2,232	10,064	435	10,499	3,335	6
Roads, Bridges, Footpaths	14,487	6,800	8,159	29,446	5,269	34,715	11,477	7
Drainage	0	92	0	92	0	92	383	
Other Infrastructure	2,346	2,320	-1,226	3,439	0	3,439	1,715	
Water Network	7,557	0	-5,638	1,919	-279	1,641	364	8
Waste Water Network	12,194	205	-10,132	2,267	208	2,475	685	9
Total Renewal Assets	46,086	11,524	-6,602	51,008	5,633	56,641	18,780	
Loan Repayments								
Loan Principal	8,362	0	-730	7,632	1,117	8,749	3,761	10
Total Loan Repayments	8,362	0	-730	7,632	1,117	8,749	3,761	
Total Capital Program	155,680	21,189	(32,801)	144,069	10,362	154,431	51,403	
Capital Funding Sources								
Fees and other revenue	1,952	0	0	1,952	-605	1,347	424	11
Grants and Contributions	33,778	2,715	4,901	41,394	6,591	47,985	16,009	12
Internal Reserves	2,718	2,446	-60	5,104	20	5,124	-8,510	
Other External Reserves	49,372	14,081	-28,144	35,309	384	35,694	-14,202	13
Developer Contribution Reserves	1,869	1,299	690	3,858	-335	3,522	1,198	14
Sale of Assets	1,382	0	0	1,382	0	1,382	10,007	
Proceeds from Borrowings	52,179	0	-7,518	44,661	0	44,661	44,661	
Funded from General Revenue	12,430	649	-2,670	10,409	4,307	14,716	1,816	
Total Capital Funding Sources	155,680	21,190	-32,801	144,069	10,362	154,431	51,403	

Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
\$72k Increase in budget for Plant & Equipment due to the purchase of Ventrac 4520Y Kubota - Seeder funded from operational savings.	72	72	1
\$3.467m Increase in budget for Land & Buildings due to the following projects: \$2.486m Queanbeyan Civic & Cultural Precinct for interest repayments that are capitalised during construction. \$588km for Regional Sports Complex for interest repayments that are capitalised during construction. \$553k for Regional Sports Complex Stage 1 tiered seating \$130k reduction in various projects to fund QBN Aquatic Centre HVAC/ Boiler replacement		3,467	2
\$757k Increase in budget for Roads, Bridges, Footpaths due to new grant funded projects including: \$118k Stronger Countries Community Funding (SCCF) round 5 for accessible path and ramp at Braidwood pool. \$200k SCCF R5 for Providing independent access BWD and QBN Aquatic Centre. \$26k Reduction in budget for Refuge on Ellendon St north of Forster St due to the true cost of the project being unfeasible. \$117k BWD Elrington Street Footpath (Wilson St to Keder St) \$140k BWD Lascelles St, Footpath (Wallace st to Monkitee St) grant funded. \$208k SCCF R5 Shared path Wallace st Braidwood	757	757	3
\$5.269m Increase in budget for Renewal Assets for Roads, Bridges, Footpaths due to fixing country bridges, grant funding round 2: \$2.761m Jerrabattgulla Creek Bridge \$1.397m Tantulean Creek Bridge \$1.111m Bedding Ground Creek Bridge	5,269	5,269	7
\$279k Decrease in budget for Renewal Assets for Water Network due to: \$312k Reduction of Palerang Mains project , funds transferred to reserve. This was originally for a clear water rising main along Turallo Terrace. The works will now be deferred pending the Queanbeyan to Bungendore Pipeline project going ahead. \$33k Installation of DPIE required meters transferred from reserves for increased scope of works required under Natural Resources Access Regulator	-279	-279	8
\$208k Increase in budget for Renewal Assets for Waste Water Network due to Queanbeyan Sewer Mains Inflow Study - Main Relining. This is for works identified as requiring rectification at Greenleigh, George Street, Margeurita and Canberra Avenue detected in part from recent heavy rains.	208	208	9
\$1.1m Increase for Loan Repayments due to ANZ Loan reset of rates and early drawn down on QCCP loan.	1,117	1,117	10
\$605k Decrease in Capital Funding Source budget for Fees and Other Revenue from private works.	-605	-605	11
\$6.591m Increase in Capital Funding Source budget for Fees and Other Revenue due to: \$553k Regional Sports Complex - Stage 1 and 2 - Multi-Sport Community Facility Fund 2022-23 RSC - Tiered Seating, Landscaping and Wayfinding MSCFF-22-23-0148. \$258k Braidwood Elrington Street Footpath(Wilson St to Keder St) & Lascelles St Footpath(Wallace St to Monkitee St)-TNSW \$5.269m Fixing Country Bridges Jerrabattgulla Creek Bridge (Hereford Hall Rd), Tantulean Creek Bridge (Little River Road), Bedding Ground Creek Bridge (Reidsdale Road), Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	6,591	6,591	12
\$384k Increase in Capital Funding Source budget for Other External Reserves due to: \$208k QBN - Sewer Mains Inflow Study - Main Relining \$260k Jerrabomberra Reservoir No 2 \$84k Reduction in smaller projects	384	384	13
\$257k Decrease in Capital Funding Source budget for Developer Contributions Reserves s64 for Bungendore Sewage Treatment Stage 1	-335	-335	14



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Directorate - Community, Arts & Recreation Directorate									
Branch - Recreation & Culture									
<i>Queanbeyan Aquatic Centre</i>									
100966	Queanbeyan Aquatic Centre Renewal Works	62	0	0	0	62	14	22%	
104453	QBN Aquatic Centre Upgrade Change Rooms - SCCF Round 3	231	46	0	0	277	0	0%	
Total of Queanbeyan Aquatic Centre		293	46	0	0	340	14	4%	
<i>Regional Swimming Pools</i>									
100681	Eastern Pools Upgrade	0	86	0	0	86	0	0%	
104105	Braidwood Pool Upgrade	958	17	0	0	975	24	2%	
104374	New Bungendore Pool	2,000	0	-2,000	0	0	0	100%	
104663	SCCF R5 - Captains Flat Pool leak rectification	62	0	0	0	62	0	0%	
104738	SCCF R5 - Accessible path and ramp at Braidwood Pool	0	0	0	119	119	0	0%	
104739	SCCF R5 - Providing Independent access BWD& QBN Aquatic	0	0	0	200	200	0	0%	
Total of Regional Swimming Pools		3,020	104	-2,000	319	1,443	24	2%	
Total Branch - Recreation & Culture		3,313	150	-2,000	319	1,783	37	2%	
Branch - Community and Education									
<i>Collection Management</i>									
100749	Library Purchases Books and Non Books	81	0	0	0	81	48	59%	
100991	Creating welcoming community space Queanbeyan Library	0	34	0	0	34	1	2%	
104020	Queanbeyan Library Activity Room refurbishment	0	0	1	0	1	1	100%	
104095	Updating RFID Technologies	0	0	4	0	4	0	0%	
Total of Collection Management		81	34	4	0	120	50	41%	
Total Branch - Community and Education		81	34	4	0	120	50	41%	
Branch - Business and Innovation									
<i>CBD Transformation Strategy</i>									
104092	City of Champions Walk	1,000	0	-1,000	0	0	0	100%	
104562	Monaro Lanes upgrade - "Your High Street program"	0	240	-31	0	210	166	79%	
Total of CBD Transformation Strategy		1,000	240	-1,031	0	210	166	79%	
<i>Saleyards</i>									
100944	Braidwood Saleyards Upgrades	20	0	0	0	20	0	0%	
Total of Saleyards		20	0	0	0	20	0	0%	
Total Branch - Business and Innovation		1,020	240	-1,031	0	230	166	72%	
Total Directorate - Community, Arts & Recreation Directorate		4,415	424	-3,026	319	2,132	253	12%	

Directorate - Development & Environment Directorate								
Branch - Urban Landscapes								
<i>LRCI Funded Projects</i>								
104649	LRCI P3 - QBN - Wright Park Amenities	0	0	1,300	70	1,370	1,325	97%
104650	LRCI P3 - QBN Archery Club	0	0	240	0	240	110	46%
Total of LRCI Funded Projects		0	0	1,540	70	1,610	1,435	89%
<i>BLERF - Bushfire Local Economic Recovery Fund</i>								
104572	BLERF - Braidwood Skatepark	0	0	0	0	0	21	100%
104573	BLERF - Bungendore Playground	0	0	24	0	24	21	86%
104664	Community Facility Upgrade in Araluen B5BR001410	0	0	100	0	100	96	96%
Total of BLERF - Bushfire Local Economic Recovery Fund		0	0	124	0	124	138	111%
<i>CBD Presentation</i>								
104658	Nerriga Recreation Area and Main Street - Black Summer BFF	712	159	0	0	870	3	0%
Total of CBD Presentation		712	159	0	0	870	3	0%
<i>Memorial Cemetery</i>								
760502	Memorial Park Development	0	0	0	0	0	199	100%
Total of Memorial Cemetery		0	0	0	0	0	199	100%
<i>Parks and Reserves</i>								
100285	QBN - Showground Pavillion & Storage	0	597	200	0	797	766	96%
100891	QBN - Showground buildings refurb	0	200	-200	0	0	0	100%
104245	BWD - Braidwood Recreation Ground Drainage channel,	0	92	0	0	92	383	417%
104707	Learn-to-Ride Facility -South JerraTown Park - NSWCrossBorde	0	0	170	0	170	0	0%
Total of Parks and Reserves		0	889	170	0	1,058	1,149	109%
<i>Public Conveniences</i>								
104598	Women's Change rooms at Freebody Oval	440	316	0	0	757	402	53%
104737	SCCF R5 -Family Changing Facilities Queen Elizabeth II Park	0	0	0	75	75	0	0%
Total of Public Conveniences		440	316	0	75	832	402	48%
<i>Sports Fields</i>								



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104369	Braidwood Skate Park - LRCI Funding	0	0	0	0	0	14	100%
104516	BGD - Hoskinstown road - LRCI- Phase 2	0	639	0	0	639	809	127%
104517	Bridge over Halfway Creek - LRCI Phase 2	0	307	0	0	307	42	14%
104518	NER - Bindi Brook Causeway - LRCI - Phase 2	0	511	0	0	511	46	9%
104519	QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	0	2,253	0	0	2,253	552	24%
104648	LRCI P3 - BGD Halfway Creek Road	0	0	850	0	850	0	0%
Total of LRCI Funded Projects		0	3,710	850	0	4,560	1,462	32%
<i>Local Road Rehabilitation</i>								
101219	QBN - Burra S bends	0	0	3	0	3	21	819%
101297	Rehab Tarago Road Between Mt Fairy and Goulburn	1,040	529	0	0	1,569	2,128	136%
101300	Local Roads Rehabilitation	1,591	0	-1,518	0	73	0	0%
101728	BWD - Old Gold Mines Road Rehabilitation	0	0	0	0	0	0	100%
Total of Local Road Rehabilitation		2,631	529	-1,516	0	1,645	2,149	131%
<i>BLERF - Bushfire Local Economic Recovery Fund</i>								
104574	BLERF - QPRC Araluen Campground Fire affected	0	0	191	0	191	172	90%
104637	BLERF - QPRC Captains Flat Community Hall fire effected	0	0	141	0	141	26	19%
104638	BLERF - QPRC Stoney Creek Community Hall Fire Effectd	0	0	88	0	88	0	0%
104639	BLERF - QPR Hoskintown War Memorial Hall Fire Effectd	0	0	174	0	174	100	57%
104640	BLERF - QPR Burra Hall (NSP) - Fire Effectd	0	0	46	0	46	42	92%
104641	BLERF - QPR Fernleigh Park Hall (NSP) Fire Effectd	0	0	25	0	25	8	33%
104659	BLERF - Braidwood Showground Solar/Battery	0	0	47	0	47	-2	-4%
104660	BLERF -Braidwood Showground Toilet Block/Yard Works	0	0	82	0	82	30	36%
104661	BLERF -Generator Connection Points	0	0	20	0	20	0	0%
104662	BLERF - Community Halls power connections	0	0	58	0	58	0	0%
Total of BLERF - Bushfire Local Economic Recovery Fund		0	0	872	0	872	377	43%
<i>Bicentennial Hall</i>								
100959	Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	0	53	0	53	5	9%
Total of Bicentennial Hall		0	0	53	0	53	5	9%
<i>Bridges and Culverts</i>								
104161	Mayfield Road - Reedy Creek Bridge Replacement	0	369	0	0	369	277	75%
104710	Honeysuckle Creek Bridge Replacement Majors Creek	0	0	150	0	150	9	6%
104711	FCB Round 2A - Jembaicumbene Bridge 1 Replacement	0	0	1,430	0	1,430	4	0%
104712	FCB Round 2A - Jembaicumbene Bridge 2 Replacement	0	0	2,260	0	2,260	12	1%
104713	FCB Round 2A - Jembaicumbene Bridge 3 Replacement	0	0	946	0	946	4	0%
104729	FCB Round 2B-Jerrabattgulla Creek Bridge (Hereford Hall Rd)	0	0	0	864	864	0	0%
104730	FCB Round 2B-Tantulean Creek Bridge (Little River Road)	0	0	0	1,397	1,397	0	0%
104731	FCB Round 2B-Bedding Ground Creek Bridge (Reidsdale Road)	0	0	0	1,111	1,111	0	0%
104732	FCB Round 2B- Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	0	0	0	1,898	1,898	0	0%
Total of Bridges and Culverts		0	369	4,786	5,269	10,424	306	3%
<i>Bus Stops</i>								
104455	CPTIGS Bus Shelter Installation	0	44	85	0	129	48	37%
Total of Bus Stops		0	44	85	0	129	48	37%
<i>Carparks</i>								
100861	BGD- car park off Ellendon St	60	0	2	0	62	25	41%
100862	BWD- Renewal - 88 Wallace St	0	0	1,400	0	1,400	1	0%
Total of Carparks		60	0	1,402	0	1,462	26	2%
<i>Community Centres</i>								
104064	Letchworth Community Centre - Refurbish toilets	40	0	0	0	40	0	0%
104065	Jerrabomberra Community Centre Property Improvements	21	0	0	0	21	0	0%
Total of Community Centres		61	0	0	0	61	0	0%
<i>Council Offices</i>								
104072	QBN - RBSmith Centre - AC Jim Snow Room	0	0	0	0	0	0	100%
Total of Council Offices		0	0	0	0	0	0	100%
<i>Depots</i>								
104087	QBN- Construction of Googong Sub-Depot - Parks	0	178	0	0	178	25	14%
104155	Bungendore Depot Washbay Construction	0	21	0	0	21	20	94%
104156	Braidwood Depot Washbay Construction	0	30	0	0	30	0	0%
104299	Braidwood Depot Security gates and repair to workshop	50	0	0	0	50	0	0%
104300	Bungendore Depot Install security gates	52	0	0	0	52	0	0%
Total of Depots		102	229	0	0	331	46	14%
<i>Disaster Management</i>								
104070	QBN - Emergency Response Centre - Flood Damage	0	0	0	0	0	35	100%
Total of Disaster Management		0	0	0	0	0	35	100%
<i>Environmental Protection and Compliance</i>								
104673	Sealing of Car park at Captains Flat Bowling Club	15	0	10	0	25	27	107%
Total of Environmental Protection and Compliance		15	0	10	0	25	27	107%



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Local Road Stabilisation								
101598	QBN - Edwin Land Parkway - Stabilisation - S94 funded	0	0	0	0	0	208	100%
101737	BWD Araluen Road Stabilisation near Jembaicumbene bridge	0	0	0	0	0	4	100%
101798	BWD Araluen Road Stabilisation - Reidsdale to Jembaicumbene	0	0	884	0	884	0	0%
101799	BGD Ellendon Street Stabilisation - King St to Trucking Yard I	0	0	172	0	172	0	0%
101800	CFL - Miners Road pavement - Cooper Creek Rd to Old Mines Rd	0	0	62	0	62	0	0%
101801	BGD - Gibraltar Street - Resurfacing - Molonglo to Ellendon	0	0	400	0	400	0	0%
102117	BWD - Cooma Road Stabilisation - Kains Cross rd to EndofSeal	0	0	780	0	780	0	0%
Total of Local Road Stabilisation		0	0	2,298	0	2,298	212	9%
Museums								
100964	QBN - Museum - Refurbishment	25	0	0	0	25	0	0%
Total of Museums		25	0	0	0	25	0	0%
Other Land and Buildings								
104292	QBN Westpac/HeadSpace replace HVAC system	0	0	0	0	0	0	0%
104580	QBN - River Bank Café Replace/upgrade Bi-fold Glass Doors	0	0	0	0	0	0	100%
Total of Other Land and Buildings		0	0	0	0	0	0	4538100%
Other Road Works								
101459	Dunns Creek Road - Design and Land acquisition	0	0	0	0	0	0	100%
101662	Sealing of Roads in Captains Flat Due to Lead Contamination	0	24	0	0	24	0	0%
Total of Other Road Works		0	24	0	0	24	0	1%
Parks and Reserves								
104495	BWD - Upgrade and installation of lighting Braidwood	0	485	0	0	485	0	0%
104496	BWD - Upgrade of electrical supply at Braidwood Showground	0	229	0	0	229	458	200%
Total of Parks and Reserves		0	714	0	0	714	458	64%
Queanbeyan Aquatic Centre								
104291	QBN Aquatic Centre HVAC/ Boiler replacement	0	283	0	130	413	367	89%
Total of Queanbeyan Aquatic Centre		0	283	0	130	413	367	89%
Regional Roads								
102002	MR92 - Nerriga Rd - Capital	0	0	461	0	461	0	0%
102006	MR270 - Captains Flat Rd - Capital	127	0	-127	0	0	0	100%
102012	Cooma Rd/Krawaree Rd - Capital	279	0	-279	0	0	0	100%
102089	MR92 - Construction of Charleyong Bridge Approaches (RMS)	0	0	0	0	0	0	100%
102098	CFL - Captains Flat Road Reconstruction \$10M	3,000	588	4,000	0	7,588	5,385	71%
102100	BWD - Cooma Road - Stabilisation	0	0	0	0	0	808	100%
Total of Regional Roads		3,405	588	4,055	0	8,049	6,194	77%
Regional Roads Repair Program								
102073	BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to	0	0	832	0	832	1,311	158%
Total of Regional Roads Repair Program		0	0	832	0	832	1,311	158%
Security								
100359	Security Project - Access Control and key replacement	153	0	0	0	153	54	35%
Total of Security		153	0	0	0	153	54	35%
Venue Hire								
104073	The Q Performing Arts - Fire System	0	392	0	0	392	7	2%
Total of Venue Hire		0	392	0	0	392	7	2%
Local Government Recovery Grant - Flooding 22Feb 22 AGRN1012								
104690	LGRG-Flooding 22 Feb 22 - Karabar Preschool AGRN1012	0	0	75	0	75	0	0%
104691	LGRG-Flooding 22Feb22 -Nerriga Road - AGRN1012	0	0	460	0	460	1,448	315%
104692	LGRG-Flooding 22Feb22 - Reidsdale Road - AGRN1012	0	0	145	0	145	84	58%
104693	LGRG-Flooding 22Feb22 - Cooma Rd - AGRN1012	0	0	320	0	320	320	100%
Total of Local Government Recovery Grant - Flooding 22Feb 22		0	0	1,000	0	1,000	1,852	185%
Total Branch - Transport & Facilities		11,118	11,187	13,929	5,399	41,632	16,736	40%
Branch - Utilities								
South Jerrabomberra Business Park								
104349	Stormwater infrastructure for South Jerra Innovation & S	0	0	0	0	0	797	100%
700226	QBN - Water Connection Jerra Business Park	0	0	0	0	0	27	100%
700227	Sewer Connection Jerra Business Park	0	0	0	0	0	159	100%
Total of South Jerrabomberra Business Park		0	0	0	0	0	983	100%
Fleet and Plant								
104725	Purchase Ventrac 4520Y Kubota - Seeder	0	0	0	72	72	72	100%
800010	Plant Replacement Program	3,500	0	0	0	3,500	1,202	34%
800020	QPRC Fleet Sales	0	0	0	0	0	0	100%
800070	Sewol Fleet Purchases	0	0	0	0	0	62	100%



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	Total of Fleet and Plant	3,500	0	0	72	3,572	1,336	37%	
104576	<i>Disaster Management</i>								
	QPR - Emergency Operations Centres Upgrade	0	88	0	0	88	7	8%	
	Total of Disaster Management	0	88	0	0	88	7	8%	
100119	<i>Googong Water Recycling Plant</i>								
700260	Googong Water Recycling Plant	50	0	-50	0	0	0	100%	
	Googong WRP replacement membranes MOS1	0	0	312	0	312	212	68%	
	Total of Googong Water Recycling Plant	50	0	262	0	312	212	68%	
100548	<i>Landfill Rehabilitation</i>								
710036	Bungendore Landfill Reinstatement	0	1,353	0	0	1,353	1,070	79%	
	Braidwood Landfill reinstatement	260	0	0	0	260	0	0%	
	Total of Landfill Rehabilitation	260	1,353	0	0	1,613	1,070	66%	
700140	<i>Other Sewerage Treatment Plant</i>								
700203	BGD - STP Recycled Water System	0	397	0	0	397	214	54%	
	BGD - STP Stage 1 2018-19	520	0	0	-364	156	42	27%	
	Total of Other Sewerage Treatment Plant	520	397	0	-364	553	256	46%	
700039	<i>Pump Stations</i>								
700041	Days Hill Water Pump Station	1,471	281	0	49	1,802	1,736	96%	
700043	North Elmslea Pressure Pump Station	1,768	0	0	-629	1,139	290	25%	
700206	Shoalhaven Pump station and rising main	104	0	0	0	104	0	0%	
700213	BGD - SPS upgrades (pa) 2018-23	54	0	24	0	78	26	34%	
700287	QBN Sewer Pump stations	0	0	260	0	260	25	10%	
700293	Palerang Water Pump Stations Upgrades	10	0	-10	0	0	0	100%	
	Morisset St SPS VSD Upgrade	0	0	104	0	104	175	169%	
	Total of Pump Stations	3,408	281	378	-580	3,487	2,253	65%	
700168	<i>Sewer Collection Network</i>								
700169	Sewer Connections – Palerang	21	0	0	0	21	4	17%	
700208	Sewer Connections – Queanbeyan	21	0	0	0	21	0	0%	
700284	QBN - Sewer Mains Inflow Study - Main Relining	0	0	0	208	208	159	76%	
	BGD - Greenfield Sewer Network Services	260	0	0	0	260	0	0%	
	Total of Sewer Collection Network	302	0	0	208	510	163	32%	
100123	<i>Sewerage Treatment Plant</i>								
700202	QBN - Sewage Treatment Plant Upgrade	30,000	315	-26,360	0	3,955	1,376	35%	
	QBN - Telemetry	104	0	52	0	156	0	0%	
	Total of Sewerage Treatment Plant	30,104	315	-26,308	0	4,111	1,376	33%	
710035	<i>Solid Waste Management</i>								
	Nerriga Waste Transfer Station	260	0	0	0	260	4	2%	
	Total of Solid Waste Management	260	0	0	0	260	4	2%	
100148	<i>Telemetry</i>								
	QBN - Water Telemetry - Radio Up/Gs	104	0	52	0	156	0	0%	
	Total of Telemetry	104	0	52	0	156	0	0%	
700038	<i>Water Mains</i>								
700193	Currandooly Clear Water delivery main	2,080	0	-2,080	0	0	0	100%	
700198	QBN - Mains	2,340	0	-1,820	0	520	182	35%	
700285	Palerang - Water Mains	312	0	0	-312	0	0	100%	
	Palerang Water Development for Greenfield	780	0	-780	0	0	0	100%	
	Total of Water Mains	5,512	0	-4,680	-312	520	182	35%	
700291	<i>Water Meter Reading</i>								
	Installation of DPIE required meters	0	0	55	33	88	73	83%	
	Total of Water Meter Reading	0	0	55	33	88	73	83%	
700181	<i>Water Meters</i>								
	Palerang Water Meter Replacement Program	0	0	260	0	260	23	9%	
	Total of Water Meters	0	0	260	0	260	23	9%	
700166	<i>Water Services</i>								
700167	Water Connections – Palerang	30	0	0	0	30	28	94%	
	Water Connections – Queanbeyan	70	0	0	0	70	80	114%	
	Total of Water Services	100	0	0	0	100	108	108%	
700036	<i>Water Storage</i>								
700037	Jim Gray Bore	281	0	-281	0	0	0	100%	
700040	Bungendore East Bore	257	0	-257	0	0	-1	100%	
700192	North Elmslea Reservoir	1,853	1,188	0	0	3,042	2,742	90%	
	BGD - Reservoir 2021-22	0	0	156	0	156	57	36%	



Quarterly Budget Review Capital Comparative Report by Branch for 2022/23 to 31 December

50.0%

Project	Project Description	Original Budget \$,000	ANNUAL BUDGET DATA			Current Budget \$,000	CURRENT YEAR COMPARATIVE	
			Approved Changes				YTD Actuals and Commitments to Period 06	% YTD Actual on Current Budget
			Carry Overs \$,000	QBR5 - Sept \$,000	QBR5 - Dec \$,000			
Total Directorate - Infrastructure Services Directorate								
		126,194	15,309	-32,180	7,641	116,964	45,498	39%
Directorate - Corporate Services Directorate								
Branch - Office of Director Corporate Services								
Property Investment / Divestment								
104386	DoE Bungendore High School - Majara St development	0	0	0	0	0	66	100%
104669	Land Sale Lot 11,12 and 13 DP 574879 Majors Creek	0	0	0	0	0	3	100%
	Total of Property Investment / Divestment	0	0	0	0	0	69	100%
	Total Branch - Office of Director Corporate Services	0	0	0	0	0	69	100%
Branch - Digital								
Digital Devices								
100122	Computer Hardware Replacement Program	70	0	0	0	70	67	95%
	Total of Digital Devices	70	0	0	0	70	67	95%
Network								
100168	Network Hardware Replacement Program	90	0	0	0	90	68	75%
	Total of Network	90	0	0	0	90	68	75%
	Total Branch - Digital	160	0	0	0	160	134	84%
Total Directorate - Corporate Services Directorate								
		160	0	0	0	160	203	127%

Financial Reports – 4 – cash & investments budget review statement

Consolidated Cash and Investments

Description	Opening Balance \$,000	Original Budget \$,000	Approved	Revised	QBRs - Sept \$,000	Revised	Recommended changes for Council Resolution	Projected	Actual YTD	Ref Notes
			Carry Overs \$,000	Against Budget \$,000		Budget \$,000		Year End Result \$,000	December \$,000	
	a	b	c	d = b + c	e	f = d + e	g	h = f + g + a		
External Restrictions										
Liab - GF Unexpended Loans	14,925	-20,032	-3,423	-23,455	9,170	-14,285	0	640	39,451	
Liab - WF Unexpended Loans	-	0	0	0	0	0	0	0	0	
Developer - Roads	26,993	138	-1,099	-961	-112	-1,073	723	26,643	27,705	1
Developer - Parking	62	54	0	54	0	54	0	116	70	
Developer - Open Space	215	0	-200	-200	0	-200	0	15	215	
Developer - Community Facilities	4,538	25	0	25	-14	11	39	4,588	4,563	
Developer - Bushfire	194	3	0	3	0	3	0	197	194	
Developer - Waste	303	0	0	0	0	0	0	303	303	
Developer - Rural Addressing	19	0	0	0	0	0	0	19	19	
Developer - Recreation Facilities	1,508	4	0	4	0	4	0	1,511	1,530	
Developer - Pathway	594	-275	0	-275	0	-275	39	358	594	
Developer - Street Upgrade	1,046	14	0	14	0	14	16	1,076	1,076	
Developer - Other	1,727	216	0	216	36	251	125	2,103	1,992	
Developer - S711 Planning Agreement	1,906	95	0	95	-4	91	364	2,361	2,392	2
Developer - WF	7,490	744	0	744	-390	354	-44	7,800	9,263	
Developer - SF	11,155	199	0	199	164	363	273	11,791	11,140	3
Unexp Grants - GF	23,641	-2,430	-8,621	-11,051	-1,608	-12,659	-276	10,706	17,057	4
Unexp Grants - SF	-	0	0	0	0	0	0	0	0	
Other - SF	65,710	1,033	-1,327	-294	8,404	8,109	-234	73,586	70,902	5
Other - WF	28,359	-11,164	-1,413	-12,576	11,367	-1,209	70	27,220	32,373	6
Other - DWM	9,389	382	0	382	-369	13	29	9,430	10,534	
Other - Stormwater	122	509	0	509	0	509	0	631	122	
Other - GF	290	0	0	0	0	0	0	290	290	
Total External Restrictions	200,186	-30,486	-16,083	-46,569	26,644	-19,925	1,125	181,386	231,784	
Internal Restrictions										
Plant & Vehicle	2,000	955	0	955	0	955	0	2,955	2,104	
Infrastructure	1,291	469	-1,145	-676	-12	-688	318	921	987	
Employees Leave Entitlement	480	0	0	0	0	0	0	480	480	
Deposits, Bonds, Retentions	196	0	0	0	0	0	0	196	196	
Corporate Reserve	-	0	0	0	0	0	0	0	0	
BWM	5,461	774	-1,301	-527	813	286	-48	5,699	6,134	
WH&S	303	-33	0	-33	0	-33	0	270	303	
Risk Management	-	0	0	0	0	0	0	0	0	
Heritage Grant Program	169	75	0	75	0	75	0	244	169	
Property Reserve	980	-60	0	-60	0	-60	0	920	957	
Env & Sustainability	-	0	0	0	0	0	0	0	0	
Elections	130	130	0	130	0	130	-12	248	130	
Revolving Energy	125	0	0	0	0	0	-20	105	141	
Strategic	124	-2,004	0	-2,004	1,960	-44	9,727	9,808	9,829	7
FAG Grant Advance Payment	1,384	0	0	0	0	0	0	1,384	1,384	
Other Minor Reserves	141	5	-44	-39	-22	-61	0	80	146	
Total Internal Restrictions	12,785	311	-2,490	-2,179	2,739	559	9,966	23,310	22,961	
Total Restricted	212,971	-30,175	-18,573	-48,748	29,383	-19,365	11,091	204,696	254,745	

Total Cash and Investments	213,227	-31,317	-18,299	-49,616	29,830	-19,786	8,761	202,202	259,462
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Total Cash and Investments	213,227	-31,317	-18,299	-49,616	29,830	-19,786	8,761	202,202	259,462
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Total Unrestricted Cash	257	-1,142	274	-868	447	-421	-2,330	-2,493	4,717
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Budget Variations being recommended include the following material items	Ref Note
\$723k Increase in Developer Contributions Roads. This is due to increased contributions earlier than expected for Googong.	1
\$364k Increase in Developer - s711 Planning Agreements. This is due to a increase in s7.11 from Village Building.	2
\$273k Increase in Developer Contributions- Sewer Fund. This is due to an amendment to Bungendore Sewage Treatment Plant Stage 1, only required \$117K from reserve now, a saving of \$273K	3
\$276k decrease in Unexpended Grants. This is due unspent Weeds Grant Reserve to fund \$78k for SEWAP Regional Project and \$198k for SEWAP Local Program	4
\$234k Decrease Sewer Fund. This is due to funding from the Sewer reserve for Pricing and S64 Review for \$40k and Sewer Main relining for \$208k	5
\$70k Increase Water Fund. This is due the following: \$260k New Water project required for Jerrabomberra Reservoir \$40k for IWCM/SBP development, \$33k for DPIE required meters, \$117K for Day Hill Water Pump Station \$312k Reduction for Palerange Water Mains	6
\$9,727 Increase in internal reserve for DOE compensation payment	7

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS – 5 –BUDGET REVIEW BY KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility, and financial sustainability goals across short, medium, and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

Consolidated Council Key Performance Indicator Forecasts

KPI	Original	Revised	Projected	Actual YTD
	Budget \$	Budget \$	Year End Result \$	December \$
Operating Performance Ratio	■	■	■	■
Forecast	1.22%	1.53%	2.31%	33.48%
Target	0.00%	0.00%	0.00%	0.00%
Own Source Operating Revenue Ratio	■	■	■	■
Forecast	66.92%	64.07%	62.12%	79.41%
Target	60.00%	60.00%	60.00%	60.00%
Debt Service Cover Ratio	■	■	■	■
Forecast	2.93	3.16	3.78	63.79
Target	2.00	2.00	2.00	2.00
Infrastructure Renewals Ratio	■	■	■	■
Forecast	182.57%	202.07%	224.38%	116.94%
Target	100.00%	100.00%	100.00%	100.00%
Asset Maintenance Ratio	■	■	■	■
Forecast	95.71%	104.18%	104.16%	57.35%
Target	80.00%	80.00%	80.00%	80.00%

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS – 6 - BUDGET REVIEW CONTRACTS & OTHER EXPENSES

The purpose of the Contracts Statement is to inform Councillors and the community of material contracts entered by Council during the quarter that have not been fully performed or completed.

The contracts statement is compliant with OLG Guidelines, as follows:

- Employment contracts are specifically excluded.
- Contracts with suppliers on Council's preferred supplier lists are excluded.
- The threshold has been set at a contract value of \$50,000 or more.



December Quarterly Budget Review Statement Contracts Statement

Contract Number	Supplier	Narration	Contract Type	Contract Status	Effective Date	Maximum Contract Value	Duration	Budgeted (Yes/No)
2022-20	Rice Construction Group Pty Ltd	Supply and Construct Pavilion at Queanbeyan Showground	Purchase	Inactive	22/11/2022	785,000.00		Yes
2022-27	JSC Pty Ltd	Crawford, Antill & Erin Intersection Safety Upgrades	Purchase	Active	28/09/2022	774,882.00	1 year	Yes
2022-35	MODUS AUSTRALIA	Monaro Archery Club New Toilet and Change Room Facilities.	Purchase	Inactive	17/10/2022	139,694.00		Yes
2022-38	Rice Construction Group Pty Ltd	Construction of Wright Park Amenities	Purchase	Inactive	22/11/2022	1,300,000.00	1year	Yes
2022-49	Technology One	This is the outstanding components of Contract 12/2015 as split from TechOne contract 2019-34 as of 22 December 2022. The contract has been split up due to technical issues associated with contract 2019-34.	Purchase	Active	22/12/2022	929,264.00		Yes

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS – 7 –CONSULTANCY & LEGAL EXPENSES

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.



December Quarterly Budget Review Statement
PART B - Consultancy and Legal Expenses

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Consultancies	140	0	71	211	0	211	149	
Legal Expenses	851	0	45	896	47	943	716	
Total Costs	991	0	116	1,107	47	1,154	865	

LOANS SUMMARY for 2nd QBRs December 2022

Existing Loans

Lender	Loan Details	Terms	Original Principal	Interest rate	2022-23 Principal and Interest	Funding source for principal and interest repayments	Loan start	Opening Balance as at 1 July 2022	Interest Year to date 31 December 2022	Repayment of Principal Year to date 31 December 2022	Closing Balance as at 31 December 2022	Scheduled Completion Date		
ANZ - 26617	Crawford Street Precinct	20	\$ 3,950,000	5.74%	\$ 420,333	General income (rates)	30/03/2012	\$ 2,574,309	\$ 65,742	\$ 143,020	\$ 2,431,289	30/03/2032		
ANZ - 26617	Library Relocation	20	\$ 1,777,118	5.74%	\$ 177,718	General income (rates)	30/03/2012	\$ 1,088,381	\$ 27,795	\$ 60,470	\$ 1,027,911	28/03/2032		
ANZ - 26588	Edwin Land Parkway	20	\$ 2,710,000	5.74%	\$ 269,254	General income, developers contribution	30/03/2012	\$ 1,766,175	\$ 45,105	\$ 98,130	\$ 1,668,045	28/03/2032		
Westpac - 677328	Depot building Extension/Admin Building works	20	\$ 1,450,000	5.41%	\$ 149,057	General income (rates)	30/03/2013	\$ 947,008	\$ 25,364	\$ 34,165	\$ 912,844	30/12/2032		
Westpac - 684106	CBDO Improvements	20	\$ 4,800,000	5.90%	\$ 410,498	General income (rates)	30/06/2014	\$ 3,511,750	\$ 102,900	\$ 102,349	\$ 3,409,401	30/06/2034		
NAB - 771022160	Seiffert Oval Upgrade	10	\$ 500,000	4.30%	\$ 61,823	General income, sports hire fees	26/06/2015	\$ 173,127	\$ 3,587	\$ 27,325	\$ 145,802	31/03/2025		
Westpac 1-2010R	Braidwood Office Restoration - 2.5%	25	\$ 744,000	6.03%	\$ 57,969	General income (rates)	04/03/2013	\$ 589,956	\$ 17,772	\$ 11,212	\$ 578,744	27/02/2038		
Westpac 1-2010R	Jembalumbene Bridge - 17.5%	25	\$ 465,000	6.03%	\$ 36,231	Waste fees and charges	04/03/2013	\$ 368,723	\$ 11,108	\$ 7,008	\$ 361,715	27/02/2038		
Westpac 1-2010R	Water - Braidwood 17.5%	25	\$ 651,000	6.03%	\$ 50,723	Water charges	04/03/2013	\$ 516,212	\$ 15,551	\$ 9,811	\$ 506,401	27/02/2038		
Westpac 1-2010R	Sewer - Braidwood/Bungendore 50.0%	25	\$ 1,860,000	6.03%	\$ 144,923	Sewer charges	04/03/2013	\$ 1,474,890	\$ 44,331	\$ 28,030	\$ 1,446,860	27/02/2038		
ANZ - 1/12	Bungendore Stormwater - 2.74%	25	\$ 200,020	6.29%	\$ 15,380	General income (rates)	13/06/2012	\$ 146,773	\$ 3,676	\$ 3,840	\$ 142,933	13/06/2037		
ANZ - 1/12	Palerang Waste - 6.89%	25	\$ 502,970	6.29%	\$ 38,681	Waste fees and charges	13/06/2012	\$ 369,135	\$ 9,246	\$ 9,658	\$ 359,477	13/06/2037		
ANZ - 1/12	Braidwood & Bungendore Water - 73.16%	25	\$ 5,340,680	6.29%	\$ 410,727	Water charges	13/06/2012	\$ 3,919,583	\$ 98,177	\$ 102,555	\$ 3,817,028	13/06/2037		
ANZ - 1/12	Braidwood & Bungendore Sewer - 17.21%	25	\$ 1,256,330	6.29%	\$ 96,587	Sewer charges	13/06/2012	\$ 921,737	\$ 23,087	\$ 24,117	\$ 897,620	13/06/2037		
NAB - Consolidated	Palerang General Fund -19.403%	25	\$ 2,565,637	5.61%	\$ 202,275	General income, salveyard fees	22/12/2014	\$ 2,000,048	\$ 56,255	\$ 47,259	\$ 1,952,789	22/06/2038		
NAB - Consolidated	Palerang Waste - 43.716%	25	\$ 5,780,558	5.61%	\$ 467,004	Waste fees and charges	22/12/2014	\$ 4,506,247	\$ 126,747	\$ 106,479	\$ 4,399,768	22/06/2038		
NAB - Consolidated	Palerang Water - 19.523%	25	\$ 2,582,388	5.61%	\$ 208,628	Water charges	22/12/2014	\$ 2,013,107	\$ 56,622	\$ 47,568	\$ 1,965,539	22/06/2038		
NAB - Consolidated	Palerang Sewer - 17.350%	25	\$ 2,294,148	5.61%	\$ 185,341	Sewer charges	22/12/2014	\$ 1,788,408	\$ 50,302	\$ 42,259	\$ 1,746,149	22/06/2038		
NAB - 1-15	Palerang General Fund -5.618%	20	\$ 125,000	5.13%	\$ 9,881	General income, sports hire fees	26/06/2015	\$ 94,551	\$ 2,416	\$ 2,525	\$ 92,026	26/04/2035		
NAB - 1-15	Palerang Waste - 26.966%	20	\$ 600,000	5.13%	\$ 47,428	Waste fees and charges	26/06/2015	\$ 453,843	\$ 11,585	\$ 12,119	\$ 441,723	26/04/2035		
NAB - 1-15	Palerang Water - 67.4155%	20	\$ 1,500,000	5.13%	\$ 118,570	Water charges	26/06/2015	\$ 1,124,607	\$ 28,987	\$ 30,288	\$ 1,104,309	26/04/2035		
Tcorp CFQC90111	General Fund Road renewal RGD Stormwater	30	\$ 6,650,000	3.49%	\$ 463,325	General income, Stormwater Levy	11/01/2019	\$ 5,657,841	\$ 101,555	\$ 130,008	\$ 5,777,833	11/01/2039		
Tcorp CFQC90111	Braidwood Waste Transfer station	30	\$ 7,750,000	3.49%	\$ 191,601	Waste fees and charges	11/01/2019	\$ 2,422,415	\$ 42,038	\$ 53,763	\$ 2,368,653	11/01/2039		
Tcorp CFQC90111	Indoor Spans Centre	20	\$ 2,240,000	3.49%	\$ 156,794	General income (rates)	11/01/2019	\$ 1,861,976	\$ 34,394	\$ 49,588	\$ 1,891,789	11/01/2039		
Tcorp CFQC90111	Memorial Park - Cemetery	20	\$ 2,750,000	3.49%	\$ 191,601	Cemetery fees, General income	11/01/2019	\$ 2,422,415	\$ 42,038	\$ 53,763	\$ 2,368,653	11/01/2039		
Tcorp CFQC90111	Ellerton Drive Extension	10	\$ 36,000,000	3.08%	\$ 4,196,548	Developer contribution, grant and General revenue	11/01/2019	\$ 25,487,848	\$ 385,946	\$ 1,712,328	\$ 23,775,520	11/01/2029		
Tcorp CFQC0006A	Local Roads/ QEP/ Park	20	\$ 1,634,000	2.28%	\$ 101,967	General income (rates)	29/09/2020	\$ 1,301,965	\$ 17,026	\$ 35,938	\$ 1,266,007	29/09/2040		
Tcorp CFQC100D	Queanbeyan Civic and Culture Precinct - 1	20	\$ 2,973,000	2.53%	\$ 464,722	General income (rates)	18/06/2021	\$ 6,980,800	\$ 89,348	\$ 143,813	\$ 6,836,987	18/06/2041		
Tcorp CFQC100E	Street Lighting / Bicentennial Hall	20	\$ 2,917,000	2.53%	\$ 386,644	General income (rates)	06/09/2021	\$ 2,803,662	\$ 35,263	\$ 57,759	\$ 2,745,903	06/09/2041		
Tcorp CFQC2059b	Queanbeyan Civic and Culture Precinct - 2	20	\$ 26,000,000	4.47%	\$ 1,572,496	General income (rates)	06/09/2022	\$ 26,000,000	\$ 578,186	\$ 408,063	\$ 25,591,937	06/09/2042		
Tcorp CFQC2059a	Bungendore Carpark	20	\$ 1,023,000	4.47%	\$ 77,610	General income (rates)	06/09/2022	\$ 1,023,000	\$ 22,749	\$ 16,056	\$ 1,006,944	06/09/2042		
Tcorp CFQC2059B	Regional Sport Complex 1	20	\$ 10,000,000	4.47%	\$ 758,652	General income (rates)	09/05/2022	\$ 10,000,000	\$ 222,379	\$ 156,947	\$ 9,843,053	09/05/2042		
ANZ	Regional Sport Complex 2	20	\$ 5,000,000	5.92%	\$ 271,662	General - and sporting Fees	23/12/2022	\$ -	\$ -	\$ -	\$ 5,000,000.00	23/12/2042		
ANZ	GCCP - 3	20	\$ 34,661,000	5.92%	\$ 1,883,216	General income (rates) and Commercial lease income	23/12/2022	\$ -	\$ -	\$ -	\$ 34,661,000.00	23/12/2042		
ANZ	GCCP - 4	20	\$ 5,000,000	5.92%	\$ 271,662	General income (rates)	23/12/2022	\$ -	\$ -	\$ -	\$ 5,000,000.00	23/12/2042		
TOTAL											\$ 116,840,491	\$ 2,396,888	\$ 3,760,640	\$ 157,740,851