



Ordinary Meeting of Council

SUPPLEMENTARY AGENDA

22 March 2017

Commencing at 5.30pm

**Council Chambers
10 Majara Street, Bungendore**

**QUEANBEYAN-PALERANG REGIONAL COUNCIL
ORDINARY MEETING OF COUNCIL**

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On-site Inspections - Nil

8 DETERMINATION REPORTS

8.11 Financial Statement by Council - Updated 3

LIST OF ATTACHMENTS –

(Copies available from General Manager's Office on request)

Open Attachments

Item 8.11 Financial Statement by Council - Updated

*Attachment 1 Former Palerang - Financial Statments 2016 -
Statement by Administrator and Management -
Attachment Council Report - Audit Referral
Financial (Under Seperate Cover)..... 6*

Closed Attachments

Nil

DETERMINATION REPORTS

8.11 Financial Statement by Council - Updated (Ref: C1738485; Author: Abigail/Ranawake)

Summary

Section 413(2) of the Local Government Act, 1993, requires Council to prepare financial statements and to refer those reports for audit.

Recommendation

1. That the financial statements to 12 May 2016 for the former Palerang Council be presented for audit and invite submissions for the public.
 2. That the statement required by Section 413(2)(c) of the *Local Government Act 1993* in relation to former Palerang Council's Financial Statements for the period ending 12 May 2016 be completed on receipt of the Auditor's Certificate.
 3. That Hill Rogers Auditors be invited (in accordance with regulations) to complete the audit and present to Council.
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Background

As at 12 May 2016 the proclamation was issued to amalgamate former Queanbeyan City Council and former Palerang Council. In accordance with the proclamation, Council is required to present statements of its opinion on the reports of the former Council. Copies of the statements required for the general purpose financial statement and special purpose financial statement are attached and must be completed by the Council and management (being the Administrator, the Interim General Manager and Responsible Accounting Officer).

Once the Auditors have completed the audit and have submitted their report, Council must fix a date for a meeting at which the Auditor's Report will be presented, and give public notice of the date. Section 418(2) requires this date to be at least seven (7) days after the date on which notice is given, but not more than five (5) weeks after the Auditor's Reports are given to Council.

The financial statements for the former Palerang Council were referred to audit, with the statement by councillors and management signed on the 23rd November 2016. However, the draft financial statements were not completed within the anticipated time period owing to lengthy audit assurance procedures. The auditor, Hill Rogers, has advised Council to refer the financial statements back to audit and sign the Statement by Councillors and Management to ensure all regulatory requirements are met.

The audit process will be finalised in March 2017, and it is anticipated that the completed financial statements will be presented to the first Council meeting of April 2017.

Financial Implications

Nil.

Consultation

Section 420(1) of the *Local Government Act 1993* allows any person to make submissions to Council with respect to Council's audited financial reports or with respect to the Auditor's Reports.

8.11 Financial Statement by Council - Updated (Ref: C1738485; Author: Abigail/Ranawake) (Continued)

Compliance or Policy Implications

Council will meet the requirements of the *Local Government Act* if it accepts the recommendation.

Attachments

Attachment 1 Former Palerang - Financial Statments 2016 - Statement by Administrator and Management - Attachment Council Report - Audit Referral Financial (Under Seperate Cover)

QUEANBEYAN-PALERANG REGIONAL COUNCIL

Council Meeting Attachment

22 MARCH 2017

ITEM 8.11 FINANCIAL STATEMENT BY COUNCIL - UPDATED

ATTACHMENT 1 FORMER PALERANG - FINANCIAL STATMENTS 2016 -
STATEMENT BY ADMINISTRATOR AND MANAGEMENT -
ATTACHMENT COUNCIL REPORT - AUDIT REFERRAL
FINANCIAL (UNDER SEPERATE COVER)

The Former Palerang Council

General Purpose Financial Statements

for the period 1 July 2015 to 12 May 2016

Statement by Councillors and Management

made pursuant to Section 413(2)(c) of the *Local Government Act 1993 (NSW)* (as amended)

The attached General Purpose Financial Statements have been prepared in accordance with:

- the *Local Government Act 1993 (NSW)* (as amended) and the regulations made thereunder,
- the Australian Accounting Standards and professional pronouncements, and
- the Local Government Code of Accounting Practice and Financial Reporting.

To the best of our knowledge and belief, these financial statements:

- present fairly the Council's operating result and financial position for the period, and
- accord with Council's accounting and other records

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Queanbeyan Palerang Regional Council made on 22 March 2017.

Tim Overall
Administrator

Peter Tegart
Interim General Manager

Sally-Jane Abigail
Responsible Accounting Officer