

Ordinary Meeting of Council

11 June 2025

UNDER SEPARATE COVER ATTACHMENTS

ITEM 9.1

QUEANBEYAN-PALERANG REGIONAL COUNCIL ORDINARY MEETING OF COUNCIL

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QUEANBEYAN-PALERANG REGIONAL COUNCIL

Council Meeting Attachment

11 JUNE 2025

ITEM 9.1 PROPOSAL TO PURCHASE PART OF COUNCIL

OPERATIONAL LAND AT 16 MORISSET STREET,

QUEANBEYAN

ATTACHMENT 1 DRAFT MOU - QPRC SINDHIZ GROUP - 151 CRAWFORD

STREET, QUEANBEYAN



Memorandum of Understanding

PARTIES

Queanbeyan-Palerang Regional Council (ABN 95 933 070 982) of 257 Crawford Street QUEANBEYAN NSW 2620 Hereinafter referred to as 'QPRC'.

AND

Sindhiz Group Pty Ltd (ABN 63 651 687 633) of 8/41-45 Tennant Street FYSHWICK ACT 2609 Hereinafter referred to as 'Sindhiz Group'.

PURPOSE

This Memorandum of Understanding (MoU) is to set out the undertakings, conditions and agreements between the parties to facilitate the transfer of land at Lot 12 DP715626.

DEFINITIONS

Land

The portion of land used for a parking area at Lot 12, Deposited Plan 715626 (also known as part of 16 Morrissett Street) depicted on the map included in Annexure A.

Development

The construction of serviced apartments at 151 Crawford Street Queanbeyan NSW.

Development Application

The application prepared by Abbeyfield under the *Environmental Planning and Assessment Act 1979* for construction of the Development at the Site.

Consent Authority

Consent Authority as defined under Division 4.2 of the *Environmental Planning and Assessment Act 1979*. For the purposes of this MoU, the Consent Authority is QPRC unless otherwise stated.

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Value Formula

The formula for calculating the value of the land, calculated as follows:

The total area of Lot 12 DP 715626, as prescribed by the NSW Valuer General.

Divided by: The total area of the lot, being 1130 m²

Multiplied by: The final m² area of the land transferred to Sindhiz Group

UNDERTAKINGS

The parties mutually agree to undertake the following

- QPRC will transfer the land to Sindhiz Group, provided that conditions set out under clauses 2-5 are met.
- 2. Sindhiz Group lodges a Development Application with the Consent Authority for the Development.
- Sindhiz Group engages a reputable surveyor to complete and register a boundary adjustment between the land and Lot 11 DP 715626, housing the Development. The boundary adjustment must be lodged with Land Registry Services NSW.
- 4. Sindhiz Group makes payment to QPRC of the monetary amount calculated by the Value Formula.
- 5. Once the boundary adjustment, set out under Clause 3 has been completed, Sindhiz Group must register an easement in favour of QPRC for QPRC's sewer drains over the land title.
- 6. Sindhiz Property meet all costs of the land transfer

OTHER UNDERTAKINGS

Jurisdiction

This MoU is to be read in accordance with the laws of New South Wales.

Indemnity

Both parties agree to indemnify one another against all forms of loss, including consequential loss, or any action either under statute or common law, brought about through the operation of this MoU.



Signed and dated this day of

Signed and executed on the part of the Queanbeyan-Palerang Regional Council by an authorised Officer pursuant to s 377 of the Local Government Act 1993	Signed and executed on behalf of Sindhiz Group Pty Ltd pursuant to s 127 of the Corporations Act 2001
Signature	First Signatory
Print Name	Print Name
Office Held	Office Held
In the presence of	Second Signatory
Signature of Witness	
	Print Name
Print Name	

Office Held



ANNEXURE A – MAP OF LAND

Land highlighted in pink.

