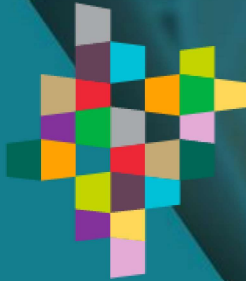


**QPRC**



# Quarterly Budget Review Statement

**31 December 2021**

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## 1. INTRODUCTION

Clause 203 (1) of the Local Government (General) Regulation 2005 (the Regulations) requires a council's responsible accounting officer to prepare and submit a quarterly budget review statement (QBRS) to the council. The QBRS must show a revised estimate of income and expenditure when compared to the original budget as forecast in the operational plan. This allows Council to ensure that it remains on track to meet its objectives, targets and outcomes as set out in its operational plan and explain any necessary variations to ensure transparency in decision making.

The December quarterly budget review (QBR) is the second budget review for the financial year. The review includes analysis of:

- External factors that affected financial performance against budget, new grants and additional projects approved by Council.
- What trends are emerging to inform future budgets, expenditure trends from prior financial years.

The budgeted consolidated operating result has moved from an operational surplus of \$1.9M at September budget review to a deficit of \$1.9M. The budgeted General Fund operating result has moved significantly from an original operational deficit of \$5.2M to \$7.9M. The key changes recommended for adjustment at this QBR are:

- Fees and charges have been reduced to account for the deferral of private works to a future financial year, this has been offset by increased income associated with additional development activity and s10.7 planning certificates.
- Materials and contracts have increase by \$3M, additional operational road maintenance works required due to unforeseen weather conditions; this has been partly offset by reduction in capital road works.
- The QCCP project has now commenced, and net construction cashflows have been reviewed. Projected capital expenditure on the QCCP in 2021/22 has been spread to the next financial year, reducing by \$6M to \$21M.

The following table provides a summary view of the council's overall financial forecast for the full year based on year to date and anticipated performance to 30th June 2022 for the December Quarterly Review.

## Consolidated Funded Result

Description	ORIGINAL	Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual
	Budget	Carry Overs	QBRs - Sept	Budget			YTD
	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>							
Rates and Annual Charges	-79,003,736	0	-633,236	-79,636,972	0	-79,636,972	-78,539,652
User Charges & Fees	-33,593,983	0	547,205	-33,046,778	819,538	-32,227,240	-10,624,065
Interest	-4,202,403	0	0	-4,202,403	-8,151	-4,210,554	-1,841,642
Other Revenue	-1,638,871	0	-190,267	-1,829,138	-73,746	-1,902,884	-776,070
Operating Contributions	-1,058,917	0	320,714	-738,203	0	-738,203	-488,244
Operating Grants	-34,202,708	0	-7,784,308	-41,987,016	-259,225	-42,246,241	-10,716,227
Profit or Loss on Disposal	0	0	-20,000	-20,000	0	-20,000	-757,230
<b>Total Income</b>	-153,700,618	0	-7,759,892	-161,460,510	478,417	-160,982,094	-103,743,129
<b>Expense</b>							
Employee Costs	40,003,539	0	1,036,621	41,040,160	-49,598	40,990,562	20,177,803
Borrowing Costs	4,318,814	0	0	4,318,814	0	4,318,814	1,127,161
Materials & Contracts	79,666,367	82,414	7,148,463	86,897,244	2,964,597	89,861,841	33,039,210
Depreciation	30,306,535	0	0	30,306,535	0	30,306,535	0
Other Expenses	2,277,664	0	-293,414	1,984,250	53,595	2,037,845	943,199
Revaluation decrement / impairment	0	0	0	0	0	0	-4,561,086
Internal Expenses	-4,666,686	-87,608	-228,437	-4,982,731	318,056	-4,664,675	-714,302
<b>Total Expense</b>	151,906,233	-5,194	7,663,232	159,564,272	3,286,650	162,850,922	50,011,985
<b>Operating (Surplus)/Deficit before Capital</b>	<b>-1,794,385</b>	<b>-5,194</b>	<b>-96,660</b>	<b>-1,896,238</b>	<b>3,765,067</b>	<b>1,868,829</b>	<b>-53,731,144</b>



Description	ORIGINAL	Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual
	Budget	Carry Overs	QBRs - Sept	Budget			YTD
	\$	\$	\$	\$	\$	\$	\$
<b>Capital Income</b>							
Capital Contributions	-13,695,524	-705,000	1,491,800	-12,908,724	-939,305	-13,848,029	-2,807,639
Capital Grants	-39,347,937	-486,964	-5,183,671	-45,018,572	-13,973,778	-58,992,350	-12,014,454
<b>Operating (Surplus)/Deficit after Capital</b>	<b>-54,837,846</b>	<b>-1,197,158</b>	<b>-3,788,530</b>	<b>-59,823,534</b>	<b>-11,148,016</b>	<b>-70,971,550</b>	<b>-68,553,237</b>
<b>Non Cash</b>							
Capital Contributions	6,968,020	0	0	6,968,020	22,799	6,990,819	-898,153
Depreciation	-30,306,535	0	0	-30,306,535	0	-30,306,535	-451
Profit or Loss on Disposal	0	0	20,000	20,000	0	20,000	757,230
<b>Total Non Cash</b>	<b>-23,338,515</b>	<b>0</b>	<b>20,000</b>	<b>-23,318,515</b>	<b>22,799</b>	<b>-23,295,716</b>	<b>-141,373</b>
<b>Investing Fund Flows</b>							
Capital Works Program	174,775,368	14,919,639	-18,201,099	171,493,909	-12,079,000	159,414,909	28,889,954
Asset Purchases	4,574,000	3,635	27,500	4,605,135	920,000	5,525,135	2,810,946
Loan Principal Repayments	7,867,287	0	0	7,867,287	0	7,867,287	2,967,875
<b>Total Investing Fund Flows</b>	<b>187,216,655</b>	<b>14,923,274</b>	<b>-18,173,599</b>	<b>183,966,331</b>	<b>-11,159,000</b>	<b>172,807,331</b>	<b>34,668,775</b>
<b>Financing Fund Flows</b>							
Sale of Assets	-550,000	0	-20,000	-570,000	-550,000	-1,120,000	-757,230
Proceeds from Borrowings	-86,438,216	0	23,878,312	-62,559,904	2,518,000	-60,041,904	0
<b>Total Financing Fund Flows</b>	<b>-86,988,216</b>	<b>0</b>	<b>23,858,312</b>	<b>-63,129,904</b>	<b>1,968,000</b>	<b>-61,161,904</b>	<b>-757,230</b>
<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>22,052,078</b>	<b>13,726,117</b>	<b>1,916,183</b>	<b>37,694,378</b>	<b>-20,316,217</b>	<b>17,378,161</b>	<b>-34,783,065</b>
<b>Reserve Movements</b>							
Transfers to Internal Reserves	9,987,025	0	-4,891,919	5,095,106	610,522	5,705,628	
Transfers to Developer Contributions	6,727,504	0	-1,491,800	5,235,704	899,506	6,135,210	
Transfers to Other External Reserves	28,209,604	700,000	-172,856	28,736,748	41,659,740	70,396,488	
Transfers from Internal Reserves	-15,709,769	-1,979,905	4,527,717	-13,161,957	-491,784	-13,653,741	
Transfers from Developer Contributions	-7,310,962	-3,750,048	-381,633	-11,442,643	-1,723,713	-13,166,356	
Transfers from Other External Reserves	-45,335,774	-8,933,952	-1,027,055	-55,296,781	-22,880,673	-78,177,453	
<b>Total Reserve Movements</b>	<b>-23,432,372</b>	<b>-13,963,905</b>	<b>-3,437,545</b>	<b>-40,833,823</b>	<b>18,073,599</b>	<b>-22,760,224</b>	
<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>-1,380,294</b>	<b>-237,788</b>	<b>-1,521,363</b>	<b>-3,139,445</b>	<b>-2,242,619</b>	<b>-5,382,063</b>	

## **2. COMPLIANCE STATEMENT BY RESPONSIBLE ACCOUNTING OFFICER**

Based on the information in this report the following statement is made in accordance with clause 203(2) of the Local Government (General) Regulations 2005. In my opinion, Council's projected short term financial position (ie the level of working capital) as at 30/6/22 will be satisfactory, with high risk, taking into account the original and revised estimates for income and expenditure. Current levels of unrestricted cash and internal reserves held by Council are low, and Council is putting in place improved cash management procedures including reporting and monitoring of internal reserves, budget performance and grant claims management processes.

- In my opinion, Council's projected short term financial position (ie the level of working capital) as at 30/6/22 will be satisfactory, taking into account the original and revised estimates for income and expenditure.

A handwritten signature in black ink that reads "Joshua Staniforth". The script is cursive and fluid.

Josh Staniforth  
Responsible Accounting Officer

### **3. SUMMARY BY FUND AND SIGNIFICANT BUDGET VARIATIONS**

The Budget Review Statement by Fund forms and presents the Council forecast performance for each of the different funds being General Fund, Water Fund, Sewerage Fund. The financial data includes the following information:

- Original budget (as per the operational plan)
- Approved changes to the budget
- Recommended changes for Council resolution (proposed variations for the current quarterly review)
- Forecast year end result (if proposed variations are adopted by Council)
- Actual year to date (YTD) data
- Explanations for significant and material budget adjustments recommended to Council. The material variations threshold has been determined to be >10% of the original budget for either income or expenses.

### **4. SUMMARY BY SERVICES**

The Budget Review Statement by Branch forms and presents budgeted operating result by services.

### **5. CAPITAL EXPENDITURE STATEMENT**

The Capital Statement Forms and provides Councils Capital Works Program budget. The capital budget will be reviewed during the remainder of this financial year on an ongoing basis with Capital Works Managers. Cash flow forecasts of major projects will be monitored to ensure that expenditure is in line with budget.

### **6. CASH & RESERVES BUDGET SUMMARY**

The cash and reserves summary reports Council's current total reserve funds, and balance of working funds as at 31 December 2021. Working funds moves significantly up and down throughout the year based on large cashflow movements for quarterly rates instalments, grant payments and capital expenditure. Most of Council's cash is restricted in its use to specific purposes by external bodies, legislation and Council resolution. Internal reserves have fallen in recent years due to a large amount of grant funds owed to Council by State Government, where grants are paid on a claims basis, after capital expenditure is incurred. Additionally, ongoing general fund deficits combined with Council's strategy to increase investment in community infrastructure have resulted in a drawdown of unrestricted cash and internal reserve funds over time. Council has recognised the need to reverse the general fund deficit, improve its cash management and debt collection, and increase internal reserves in order to reduce its financial risks.

**Cash & Reserves Report 2021/2022 from Opening Balances to December**

Account	Natural Account Description	General Fund	Water Fund	Sewer Fund	Trust Funds	Total
		\$	\$	\$	\$	\$
<b>Cash and Investments</b>						
800	Cash and cash equivalent assets	-61,968,855	37,928,572	79,370,952	402,172	55,732,840
802	Current Investments	43,090,021	0	0	0	43,090,021
810	Non Current Investments	95,400,000	0	0	0	95,400,000
	Bank to Ledger Variations	5,096,051	0	0	0	5,096,051
	<b>Cash Assets</b>	<b>81,617,217</b>	<b>37,928,572</b>	<b>79,370,952</b>	<b>402,172</b>	<b>199,318,912</b>
<b>External Restrictions in Liabilities</b>						
900	Ext Res Liab - GF Unexpended Loans	2,447,539	0	0	0	2,447,539
901	Ext Res Liab - WF Unexpended Loans	0	0	0	0	0
	<b>Total Ext Rest in Liabilities</b>	<b>2,447,539</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,447,539</b>
910	Ext Res Developer - Roads	23,163,798	0	0	0	23,163,798
911	Ext Res Developer - Parking	70,150	0	0	0	70,150
912	Ext Res Developer - Open Space	275,479	0	0	0	275,479
913	Ext Res Developer - Community Facilities	4,244,984	0	0	0	4,244,984
914	Ext Res Developer - Bushfire	188,314	0	0	0	188,314
915	Ext Res Developer - Waste	303,101	0	0	0	303,101
916	Ext Res Developer - Rural Addressing	18,945	0	0	0	18,945
917	Ext Res Developer - Recreation Facilities	1,130,752	0	0	0	1,130,752
919	Ext Res Developer - Pathway	551,795	0	0	0	551,795
920	Ext Res Developer - Street Upgrade	661,608	0	0	0	661,608
921	Ext Res Developer - Other	1,358,373	0	0	0	1,358,373
923	Ext Res Developer - S711 Planning Agreement	1,756,555	0	0	0	1,756,555
924	Ext Res Developer - WF	0	5,565,346	0	0	5,565,346
925	Ext Res Developer - SF	0	0	10,010,946	0	10,010,946
	<b>Total Ext Rest Dev Contributions</b>	<b>33,723,854</b>	<b>5,565,346</b>	<b>10,010,946</b>	<b>0</b>	<b>49,300,146</b>
<b>External Restrictions Grants</b>						
940	Ext Res Unexp Grants - GF	20,767,691	0	0	0	20,767,691
	<b>Total Ext Rest Grants</b>	<b>20,767,691</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,767,691</b>









Account	Natural Account Description	General Fund	Water Fund	Sewer Fund	Trust Funds	Total
		\$	\$	\$	\$	\$
<b>External Restrictions Other</b>						
943	Ext Res Other - SEWOL	0	0	0	372,106	372,106
944	Ext Res Other - Trust	0	0	0	30,065	30,065
945	Ext Res Other - SF	0	0	69,360,006	0	69,360,006
946	Ext Res Other - WF	0	32,363,225	0	0	32,363,225
947	Ext Res Other - DWM	11,567,959	0	0	0	11,567,959
948	Ext Res Other - Stormwater	122,151	0	0	0	122,151
949	Ext Res Other - GF	290,105	0	0	0	290,105
	<b>Total Ext Rest Other</b>	<b>11,980,214</b>	<b>32,363,225</b>	<b>69,360,006</b>	<b>402,172</b>	<b>114,105,617</b>
<b>Internal Restrictions</b>						
950	Int Res - Plant & Vehicle	1,089,794	0	0	0	1,089,794
951	Int Res - Infrastructure	1,037,048	0	0	0	1,037,048
952	Int Res - Employees Leave Entitlement	479,973	0	0	0	479,973
953	Int Res - Deposits, Bonds, Retentions	196,327	0	0	0	196,327
954	Int Res - Corporate Reserve	1,045,031	0	0	0	1,045,031
955	Int Res - BWM	6,142,133	0	0	0	6,142,133
956	Int Res - WH&S	323,019	0	0	0	323,019
958	Int Res - Heritage Grant Program	73,885	0	0	0	73,885
959	Int Res - Property Reserve	675,327	0	0	0	675,327
960	Int Res - Env & Sustainability	283,218	0	0	0	283,218
961	Int Res - Elections	405,732	0	0	0	405,732
962	Int Res - Revolving Energy	80,862	0	0	0	80,862
963	Int Res - Strategic	158,238	0	0	0	158,238
990	Int Res - Other	291,553	0	0	0	291,553
	<b>Total Internal Restrictions</b>	<b>12,282,139</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,282,139</b>
<b>Total Restrictions</b>		<b>81,201,437</b>	<b>37,928,572</b>	<b>79,370,952</b>	<b>402,172</b>	<b>198,903,132</b>
<b>Unrestricted Cash</b>		<b>415,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>415,780</b>
Unrestricted Debtors 31-12-2021						7,726,681
<b>Working Funds</b>						<b>8,142,461</b>

## 7. KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

- The Operating Performance ratio assesses whether or not Council generates enough revenue to cover operating costs (including the cost of replacing assets reflected through depreciation). The ratio is calculated by taking the operating result (before capital) as a percentage of operating revenue (excluding capital). Local Government benchmark is > 0.00%. Council's long term target is a result greater than 0% (green), a result better than -10% is satisfactory (orange), while a result outside of these factors will be considered unsatisfactory (red).
- The Own Source Operating Revenue ratio measures fiscal flexibility or reliance on external funding sources. Council's financial flexibility improves the higher the level of its own source revenue. The ratio is calculated by taking the total rates, utilities and charges as a percentage of total operating revenue. Council's target is to maintain levels results at 60% (green), while a result of 40% or better will be considered satisfactory (orange), and any result below 40% will be considered unsatisfactory (red).
- The Debt Service cover ratio demonstrates the ability of a council to service their annual debt obligations as a proportion of available revenue. The ratio is calculated by taking the total principal and interest loan payments as a ratio of operating revenue (excluding capital and specific purpose grants and contributions). Council's target is to maintain levels above the Local Government benchmark >2 (green), while a ratio of >1 but less than 2 will be considered satisfactory (orange), and any result worse than this will be considered unsatisfactory (red).

The KPI results forecast for the 2021/22 year as at the December budget review are:

KPI	ORIGINAL Budget \$'000	Current Budget \$'000	PROJECTED year end result \$'000
<b>Operating Performance Ratio</b>			
Forecast	1.17%	1.16%	-1.18%
Target	0.00%	0.00%	0.00%
<b>Own Source Operating Revenue Ratio</b>			
Forecast	57.29%	54.12%	50.46%
Target	60.00%	60.00%	60.00%
<b>Debt Service Cover Ratio</b>			
Forecast	2.69	2.69	3.00
Target	2.00	2.00	2.00

## 8. CONTRACTS STATEMENT

Councillors are currently made aware of tenders of \$250,000 or more in accordance with legislation. However the purpose of the new Contracts Statement within the QBRS is to inform Councillors and the community of other material contracts entered into by council during the quarter.

Key points regarding contracts included on the list:

- Employment contracts are specifically excluded;
- Contracts with suppliers on Council's preferred supplier lists are excluded;
- The threshold has been set at a contract value of \$50,000 or more; and
- For each listed contract the following details will be provided; contractor name, purpose of the contract, amount of contract, commencement date of contract, duration of contract and whether or not the contract was included in the budget.

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
Airmaster Australia PTY LTD	QPRC HVAC Maintenance	\$123,343.00	01/11/2021	3 years	Y
VOR Environment	Supply & Delivery of Scum Harvester Equipment for QSTPU	\$375,610.00	12/10/2021	3 years	Y
HD Civil PTY LTD	Construction of Reedy Creek Bridge, Mayfield Road, Larbert	\$865,785.00	18/11/2021	6 Months	Y
Apex Archaeology Pty Ltd	Archaeology Survey at Memorial Park, Googong	\$79,321.00	01/11/2021	2 years	Y
Dynamic Sports Facilities PTY LTD	Supply and installation of Netball Courts at BSH	\$65,428.00	01/10/2021	3 Months	Y
Gongues Construction	Construction of Day Hill Reservoir Pump Station	\$2,198,315.18	24/11/2021	2 years	Y
Hornick Constructions Pty Ltd	Design and Construction of the North Elmsea Reservoir	\$3,214,250.00	24/11/2021	2 years	Y

### 1 - General Fund

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**December Quarterly Budget Review Statement**  
for YTD Period Ending December 2021

400	Sale of Assets	-550,000	0	-20,000	-570,000	-550,000	-1,120,000	-757,230
405	Proceeds from Borrowings	-72,553,000	0	24,010,000	-48,543,000	0	-48,543,000	0
	<b>Total Financing Fund Flows</b>	<b>-73,103,000</b>	<b>0</b>	<b>23,990,000</b>	<b>-49,113,000</b>	<b>-550,000</b>	<b>-49,663,000</b>	<b>-757,230</b>
	<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>16,342,612</b>	<b>9,064,989</b>	<b>-1,626,593</b>	<b>23,781,007</b>	<b>-17,260,759</b>	<b>6,520,248</b>	<b>-12,939,008</b>
	<b>Reserve Movements</b>							
310	Transfers to Internal Reserves	9,987,025	0	-4,891,919	5,095,106	610,522	5,705,628	
315	Transfers to Developer Contributions	5,262,789	0	-1,491,800	3,770,989	440,796	4,211,785	
320	Transfers to Other External Reserves	17,331,006	700,000	-259,843	17,771,163	41,068,158	58,839,321	
410	Transfers from Internal Reserves	-15,709,769	-1,979,905	4,527,717	-13,161,957	-491,784	-13,653,741	
415	Transfers from Developer Contributions	-6,360,962	0	-161,155	-6,522,117	-1,165,002	-7,687,120	
420	Transfers from Other External Reserves	-28,232,995	-8,069,388	2,382,231	-33,920,152	-25,444,549	-59,364,701	
	<b>Total Reserve Movements</b>	<b>-17,722,905</b>	<b>-9,349,293</b>	<b>105,231</b>	<b>-26,966,968</b>	<b>15,018,140</b>	<b>-11,948,827</b>	
	<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>-1,380,294</b>	<b>-284,304</b>	<b>-1,521,363</b>	<b>-3,185,961</b>	<b>-2,242,619</b>	<b>-5,428,579</b>	

\* Fleet and plant sales.



**December Quarterly Budget Review Statement**  
for YTD Period Ending December 2021

**2 - Water Funds**

List By	Description	ORIGINAL	Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual
		Budget	Carry Overs	QBR5 - Sept	Budget			YTD
		\$	\$	\$	\$	\$	\$	\$
100	<b>Income</b>							
	Rates and Annual Charges	-7,455,824	0	-2,578	-7,458,402	0	-7,458,402	-7,582,258
105	User Charges & Fees	-17,821,170	0	-42,075	-17,863,245	925,000	-16,938,245	-4,392,392
110	Interest	-691,995	0	0	-691,995	-88,776	-780,771	-364,504
115	Other Revenue	0	0	0	0	0	0	-41
120	Operating Grants	0	0	0	0	0	0	0
	<b>Total Income</b>	-25,968,989	0	-44,653	-26,013,642	836,224	-25,177,418	-12,339,195
	<b>Expense</b>							
200	Employee Costs	1,681,923	0	-12,900	1,669,024	0	1,669,024	774,083
205	Borrowing Costs	238,294	0	0	238,294	0	238,294	49,013
210	Materials & Contracts	15,585,684	0	191,481	15,777,165	99,178	15,876,343	3,688,123
215	Depreciation	2,227,086	0	0	2,227,086	0	2,227,086	0
225	Revaluation decrement / impairment	0	0	0	0	0	0	-32,500
230	Internal Expenses	3,450,208	0	-0	3,450,208	0	3,450,208	1,465,533
	<b>Total Expense</b>	23,183,196	0	178,582	23,361,778	99,178	23,460,956	5,944,252
	<b>Operating (Surplus)/Deficit before Capital</b>	<b>-2,785,793</b>	<b>0</b>	<b>133,929</b>	<b>-2,651,865</b>	<b>935,402</b>	<b>-1,716,462</b>	<b>-6,394,943</b>
	<b>Capital Income</b>							
124	Capital Contributions	-966,546	0	0	-966,546	-118,577	-1,085,123	-79,290
	<b>Operating (Surplus)/Deficit after Capital</b>	<b>-3,752,339</b>	<b>0</b>	<b>133,929</b>	<b>-3,618,411</b>	<b>816,825</b>	<b>-2,801,586</b>	<b>-6,474,232</b>
	<b>Non Cash</b>							
124	Capital Contributions	238,605	0	0	238,605	22,799	261,404	-22,799
215	Depreciation	-2,227,086	0	0	-2,227,086	0	-2,227,086	0
	<b>Total Non Cash</b>	<b>-1,988,481</b>	<b>0</b>	<b>0</b>	<b>-1,988,481</b>	<b>22,799</b>	<b>-1,965,682</b>	<b>-22,799</b>
	<b>Investing Fund Flows</b>							
C	Capital Works Program	10,330,094	2,221,568	2,483,871	15,035,533	-6,151,465	8,884,068	1,194,118
300	Asset Purchases	0	0	0	0	0	0	4,430
305	Loan Principal Repayments	517,067	0	0	517,067	0	517,067	107,115
	<b>Total Investing Fund Flows</b>	<b>10,847,162</b>	<b>2,221,568</b>	<b>2,483,871</b>	<b>15,552,600</b>	<b>-6,151,465</b>	<b>9,401,136</b>	<b>1,305,664</b>
	<b>Financing Fund Flows</b>							
405	Proceeds from Borrowings	-3,885,216	0	-131,688	-4,016,904	2,518,000	-1,498,904	0
	<b>Total Financing Fund Flows</b>	<b>-3,885,216</b>	<b>0</b>	<b>-131,688</b>	<b>-4,016,904</b>	<b>2,518,000</b>	<b>-1,498,904</b>	<b>0</b>
	<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>1,221,126</b>	<b>2,221,568</b>	<b>2,486,111</b>	<b>5,928,805</b>	<b>-2,793,841</b>	<b>3,134,964</b>	<b>-5,191,367</b>
	<b>Reserve Movements</b>							
315	Transfers to Developer Contributions	727,941	0	0	727,941	95,778	823,719	
320	Transfers to Other External Reserves	3,415,712	0	52,192	3,467,904	243,318	3,711,223	
415	Transfers from Developer Contributions	0	-1,707,300	0	-1,707,300	-95,778	-1,803,078	
420	Transfers from Other External Reserves	-5,364,779	-483,014	-2,538,303	-8,386,096	2,550,523	-5,835,574	
	<b>Total Reserve Movements</b>	<b>-1,221,126</b>	<b>-2,190,314</b>	<b>-2,486,111</b>	<b>-5,897,551</b>	<b>2,793,841</b>	<b>-3,103,710</b>	
	<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>0</b>	<b>31,254</b>	<b>0</b>	<b>31,254</b>	<b>0</b>	<b>31,254</b>	

**Variance Explanations**

\* 925k reduction to private works income against North Elmslea Pressure Pump Station due to a postponement of the Capital Works Program until next financial year.

\* Redistribution of investment interest income between funds, based on inter-entity balances as at 30/06/2021.

\* \$95k reimbursement of developer contribution.

\* Movements in developer contributions.

\* \$22.7k decrease to non cash contribution in Water Funds.

\* (\$5.9mil) reduction to capital budget in Water Funds this year as work will be completed in future years. Some capital projects affected by regulatory approvals.

\* (\$250k) reduction to Ross Road Water Main project as it is completed.

\* Three Water Fund projects delayed until next financial year - awaiting regulatory approvals.



**December Quarterly Budget Review Statement**  
for YTD Period Ending December 2021

**3 - Sewer Funds**

List By	Description	ORIGINAL	Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual	Variance Explanations
		Budget	Carry Overs	QBR5 - Sept	Budget			YTD	
		\$	\$	\$	\$	\$	\$	\$	
	<b>Income</b>								
100	Rates and Annual Charges	-18,683,337	0	-3,792	-18,687,129	0	-18,687,129	-18,737,490	
105	User Charges & Fees	-1,310,554	0	0	-1,310,554	0	-1,310,554	-435,434	
110	Interest	-1,260,991	0	0	-1,260,991	-358,160	-1,619,151	-767,002	* Redistribution of investment interest income between funds, based on inter-entity balances as at 30/06/2021.
115	Other Revenue	0	0	-150,000	-150,000	0	-150,000	-158,545	
119	Operating Contributions	0	0	0	0	0	0	0	
120	Operating Grants	0	0	0	0	0	0	0	
	<b>Total Income</b>	-21,254,882	0	-153,792	-21,408,674	-358,160	-21,766,834	-20,098,472	
	<b>Expense</b>								
200	Employee Costs	2,170,929	0	-88,792	2,082,137	0	2,082,137	1,019,579	
205	Borrowing Costs	450,314	0	0	450,314	0	450,314	116,315	
210	Materials & Contracts	6,018,423	0	106,656	6,125,079	373,432	6,498,511	2,295,301	*362k reimbursement of developer contributions.
215	Depreciation	5,276,607	0	0	5,276,607	0	5,276,607	0	
220	Other Expenses	0	0	0	0	0	0	0	
225	Revaluation decrement / impairment	0	0	0	0	0	0	-4,518,199	
230	Internal Expenses	3,157,764	0	-4,148	3,153,616	0	3,153,616	1,450,413	
	<b>Total Expense</b>	17,074,037	0	13,716	17,087,753	373,432	17,461,185	363,410	
	<b>Operating (Surplus)/Deficit before Capital</b>	<b>-4,180,845</b>	<b>0</b>	<b>-140,076</b>	<b>-4,320,921</b>	<b>15,272</b>	<b>-4,305,649</b>	<b>-19,735,062</b>	
	<b>Capital Income</b>								
124	Capital Contributions	-1,338,894	0	0	-1,338,894	-362,932	-1,701,826	-336,501	* Movements in developer contributions.
125	Capital Grants	-10,000,000	0	0	-10,000,000	0	-10,000,000	0	
	<b>Operating (Surplus)/Deficit after Capital</b>	<b>-15,519,739</b>	<b>0</b>	<b>-140,076</b>	<b>-15,659,815</b>	<b>-347,660</b>	<b>-16,007,475</b>	<b>-20,071,563</b>	
	<b>Non Cash</b>								
124	Capital Contributions	602,120	0	0	602,120	0	602,120	-34,185	
215	Depreciation	-5,276,607	0	0	-5,276,607	0	-5,276,607	0	
	<b>Total Non Cash</b>	<b>-4,674,487</b>	<b>0</b>	<b>0</b>	<b>-4,674,487</b>	<b>0</b>	<b>-4,674,487</b>	<b>-34,185</b>	
	<b>Investing Fund Flows</b>								
C	Capital Works Program	34,162,733	2,439,560	1,196,741	37,799,034	86,043	37,885,077	3,405,099	* 100k increase for Concept Study for Bungendore STP project.
300	Asset Purchases	0	0	0	0	0	0	4,784	* (13k) is a minor reduction for revised scope of works for Capital Terrace Sewer Pump Station.
305	Loan Principal Repayments	532,205	0	0	532,205	0	532,205	168,259	
	<b>Total Investing Fund Flows</b>	<b>34,694,939</b>	<b>2,439,560</b>	<b>1,196,741</b>	<b>38,331,239</b>	<b>86,043</b>	<b>38,417,282</b>	<b>3,578,142</b>	
	<b>Financing Fund Flows</b>								
405	Proceeds from Borrowings	-10,000,000	0	0	-10,000,000	0	-10,000,000	0	
	<b>Total Financing Fund Flows</b>	<b>-10,000,000</b>	<b>0</b>	<b>0</b>	<b>-10,000,000</b>	<b>0</b>	<b>-10,000,000</b>	<b>0</b>	
	<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>4,500,713</b>	<b>2,439,560</b>	<b>1,056,665</b>	<b>7,996,937</b>	<b>-261,617</b>	<b>7,735,320</b>	<b>-16,527,606</b>	
	<b>Reserve Movements</b>								
315	Transfers to Developer Contributions	736,774	0	0	736,774	362,932	1,099,706		
320	Transfers to Other External Reserves	7,450,513	0	34,795	7,485,309	348,263	7,833,572		
415	Transfers from Developer Contributions	-950,000	-2,042,748	-220,478	-3,213,226	-462,932	-3,676,158		
420	Transfers from Other External Reserves	-11,738,000	-381,550	-870,982	-12,990,532	13,354	-12,977,178		
	<b>Total Reserve Movements</b>	<b>-4,500,713</b>	<b>-2,424,298</b>	<b>-1,056,665</b>	<b>-7,981,675</b>	<b>261,617</b>	<b>-7,720,058</b>		
	<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>0</b>	<b>15,262</b>	<b>-0</b>	<b>15,262</b>	<b>0</b>	<b>15,262</b>		



**December Quarterly Budget Review Statement**  
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**6 - South East Weight Load**

List By	Description	ORIGINAL	Approved Changes		REVISED	Recommended	PROJECTED	Actual	Variance Explanations
		Budget	Carry Overs	QBR5 - Sept	Budget	changes for Council Resolution	year end result	YTD	
		\$	\$	\$	\$	\$	\$	\$	
	Income								
110	Interest	-10,313	0	0	-10,313	10,313	0	0	* Redistribution of investment interest income between funds, based on inter-entity balances as at 30/06/2021.
115	Other Revenue	-50,000	0	0	-50,000	0	-50,000	-35,094	
119	Operating Contributions	-435,301	0	-20,615	-455,916	0	-455,916	-350,631	
	<b>Total Income</b>	<b>-495,614</b>	<b>0</b>	<b>-20,615</b>	<b>-516,229</b>	<b>10,313</b>	<b>-505,916</b>	<b>-385,725</b>	
	Expense								
200	Employee Costs	348,635	0	8,274	356,909	0	356,909	194,447	
210	Materials & Contracts	81,422	0	12,341	93,763	-10,313	83,450	66,195	
220	Other Expenses	53,185	0	0	53,185	0	53,185	0	
230	Internal Expenses	0	0	0	0	0	0	0	
	<b>Total Expense</b>	<b>483,242</b>	<b>0</b>	<b>20,615</b>	<b>503,857</b>	<b>-10,313</b>	<b>493,544</b>	<b>260,641</b>	
	<b>Operating (Surplus)/Deficit before Capital</b>	<b>-12,372</b>	<b>0</b>	<b>-0</b>	<b>-12,372</b>	<b>0</b>	<b>-12,372</b>	<b>-125,084</b>	
	Capital Income	0	0	0	0	0	0	0	
	<b>Operating (Surplus)/Deficit after Capital</b>	<b>-12,372</b>	<b>0</b>	<b>-0</b>	<b>-12,372</b>	<b>0</b>	<b>-12,372</b>	<b>-125,084</b>	
	Non Cash	0	0	0	0	0	0	0	
	<b>Total Non Cash</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	Investing Fund Flows	0	0	0	0	0	0	0	
	<b>Total Investing Fund Flows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	Financing Fund Flows	0	0	0	0	0	0	0	
	<b>Total Financing Fund Flows</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>-12,372</b>	<b>0</b>	<b>-0</b>	<b>-12,372</b>	<b>0</b>	<b>-12,372</b>	<b>-125,084</b>	
	Reserve Movements								
320	Transfers to Other External Reserves	12,372	0	0	12,372	0	12,372		
420	Transfers from Other External Reserves	0	0	0	0	0	0		
	<b>Total Reserve Movements</b>	<b>12,372</b>	<b>0</b>	<b>0</b>	<b>12,372</b>	<b>0</b>	<b>12,372</b>		
	<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>-0</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>0</b>	<b>-0</b>		



**December Quarterly Budget Review Statement**  
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**Total Council Summary**

List By	Description	ORIGINAL	Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual
		Budget	Carry Overs	QBR5 - Sept	Budget		YTD	
		\$	\$	\$	\$	\$	\$	\$
	<b>Income</b>							
100	Rates and Annual Charges	-79,003,736	0	-633,236	-79,636,972	0	-79,636,972	-78,539,652
105	User Charges & Fees	-33,593,983	0	547,205	-33,046,778	819,538	-32,227,240	-10,624,065
110	Interest	-4,202,403	0	0	-4,202,403	-8,151	-4,210,554	-1,841,642
115	Other Revenue	-1,638,871	0	-190,267	-1,829,138	-73,746	-1,902,884	-776,070
119	Operating Contributions	-1,058,917	0	320,714	-738,203	0	-738,203	-488,244
120	Operating Grants	-34,202,708	0	-7,784,308	-41,987,016	-259,225	-42,246,241	-10,716,227
400,500	Profit or Loss on Disposal	0	0	-20,000	-20,000	0	-20,000	-757,230
	<b>Total Income</b>	<b>-153,700,618</b>	<b>0</b>	<b>-7,759,892</b>	<b>-161,460,510</b>	<b>478,417</b>	<b>-160,982,094</b>	<b>-103,743,129</b>
	<b>Expense</b>							
200	Employee Costs	40,003,539	0	1,036,621	41,040,160	-49,598	40,990,562	20,177,803
205	Borrowing Costs	4,318,814	0	0	4,318,814	0	4,318,814	1,127,161
210	Materials & Contracts	79,666,367	82,414	7,148,463	86,897,244	2,964,597	89,861,841	33,039,210
215	Depreciation	30,306,535	0	0	30,306,535	0	30,306,535	0
220	Other Expenses	2,277,664	0	-293,414	1,984,250	53,595	2,037,845	943,199
225	Revaluation decrement / impairment	0	0	0	0	0	0	-4,561,086
230	Internal Expenses	-4,666,686	-87,608	-228,437	-4,982,731	318,056	-4,664,675	-714,302
	<b>Total Expense</b>	<b>151,906,233</b>	<b>-5,194</b>	<b>7,663,232</b>	<b>159,564,272</b>	<b>3,286,650</b>	<b>162,850,922</b>	<b>50,011,985</b>
	<b>Operating (Surplus)/Deficit before Capital</b>	<b>-1,794,385</b>	<b>-5,194</b>	<b>-96,660</b>	<b>-1,896,238</b>	<b>3,765,067</b>	<b>1,868,829</b>	<b>-53,731,144</b>
	<b>Capital Income</b>							
124	Capital Contributions	-13,695,524	-705,000	1,491,800	-12,908,724	-939,305	-13,848,029	-2,807,639
125	Capital Grants	-39,347,937	-486,964	-5,183,671	-45,018,572	-13,973,778	-58,992,350	-12,014,454
	<b>Operating (Surplus)/Deficit after Capital</b>	<b>-54,837,846</b>	<b>-1,197,158</b>	<b>-3,788,530</b>	<b>-59,823,534</b>	<b>-11,148,016</b>	<b>-70,971,550</b>	<b>-68,553,237</b>
	<b>Non Cash</b>							
124	Capital Contributions	6,968,020	0	0	6,968,020	22,799	6,990,819	-898,153
215	Depreciation	-30,306,535	0	0	-30,306,535	0	-30,306,535	-451
400,500	Profit or Loss on Disposal	0	0	20,000	20,000	0	20,000	757,230
	<b>Total Non Cash</b>	<b>-23,338,515</b>	<b>0</b>	<b>20,000</b>	<b>-23,318,515</b>	<b>22,799</b>	<b>-23,295,716</b>	<b>-141,373</b>
	<b>Investing Fund Flows</b>							
C	Capital Works Program	174,775,368	14,919,639	-18,201,099	171,493,909	-12,079,000	159,414,909	28,889,954
300	Asset Purchases	4,574,000	3,635	27,500	4,605,135	920,000	5,525,135	2,810,946
305	Loan Principal Repayments	7,867,287	0	0	7,867,287	0	7,867,287	2,967,875
	<b>Total Investing Fund Flows</b>	<b>187,216,655</b>	<b>14,923,274</b>	<b>-18,173,599</b>	<b>183,966,331</b>	<b>-11,159,000</b>	<b>172,807,331</b>	<b>34,668,775</b>
	<b>Financing Fund Flows</b>							
400	Sale of Assets	-550,000	0	-20,000	-570,000	-550,000	-1,120,000	-757,230
405	Proceeds from Borrowings	-86,438,216	0	23,878,312	-62,559,904	2,518,000	-60,041,904	0
	<b>Total Financing Fund Flows</b>	<b>-86,988,216</b>	<b>0</b>	<b>23,858,312</b>	<b>-63,129,904</b>	<b>1,968,000</b>	<b>-61,161,904</b>	<b>-757,230</b>
	<b>Net (Inc)/Dec in Funds before Transfers</b>	<b>22,052,078</b>	<b>13,726,117</b>	<b>1,916,183</b>	<b>37,694,378</b>	<b>-20,316,217</b>	<b>17,378,161</b>	<b>-34,783,065</b>
	<b>Reserve Movements</b>							
310	Transfers to Internal Reserves	9,987,025	0	-4,891,919	5,095,106	610,522	5,705,628	
315	Transfers to Developer Contributions	6,727,504	0	-1,491,800	5,235,704	899,506	6,135,210	
320	Transfers to Other External Reserves	28,209,604	700,000	-172,856	28,736,748	41,659,740	70,396,488	
410	Transfers from Internal Reserves	-15,709,769	-1,979,905	4,527,717	-13,161,957	-491,784	-13,653,741	
415	Transfers from Developer Contributions	-7,310,962	-3,750,048	-381,633	-11,442,643	-1,723,713	-13,166,356	
420	Transfers from Other External Reserves	-45,335,774	-8,933,952	-1,027,055	-55,296,781	-22,880,673	-78,177,453	
	<b>Total Reserve Movements</b>	<b>-23,432,372</b>	<b>-13,963,905</b>	<b>-3,437,545</b>	<b>-40,833,823</b>	<b>18,073,599</b>	<b>-22,760,224</b>	
	<b>Net (Inc)/Dec in Unrestricted Funds</b>	<b>-1,380,294</b>	<b>-237,788</b>	<b>-1,521,363</b>	<b>-3,139,445</b>	<b>-2,242,619</b>	<b>-5,382,063</b>	

**Variance Explanations**



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**Total Council Summary**

Description	Original Budget \$,000	Approved Changes Carry Overs \$,000	QBRs - Sept \$,000	Current Budget \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000	Actual YTD \$,000
<b>Income</b>							
Office of The General Manager - CEO	0	0	0	0	0	0	0
Finance	-91,571	0	-229	-91,800	-35	-91,835	-73,965
Project Management Office - Merger Transition	0	0	0	0	0	0	0
Office of Portfolio General Manager Community Choice	-7	0	0	-7	-133	-140	-4
Recreation & Culture	-2,024	0	676	-1,348	-5	-1,352	-546
Community and Education	-1,936	0	-34	-1,970	-103	-2,073	-996
Business and Innovation	-139	0	-29	-169	0	-169	-112
Customer and Communication	-417	0	0	-417	0	-417	-238
Performing Arts and Events	-1,004	0	-7	-1,011	5	-1,006	-76
Office of PGM Natural and Built Character	-5	0	-0	-5	0	-5	-3
Development	-3,133	0	-32	-3,165	-89	-3,253	-2,145
Urban Landscapes	-1,294	0	-5	-1,298	0	-1,298	-509
Natural Landscapes and Health	-599	0	-18	-617	-12	-629	-279
Land-Use Planning	-268	0	-47	-315	-55	-370	-89
Office of Portfolio General Manager Community Connections	-9	0	0	-9	0	-9	-4
Transport & Facilities	-33,394	0	-7,193	-40,588	-15	-40,603	-10,426
Utilities	-17,470	0	-50	-17,520	952	-16,568	-13,382
Assets	-16	0	0	-16	0	-16	-9
Contracts and Projects	-106	0	-764	-871	-22	-892	-53
Office of Portfolio General Manager Capability	-147	0	0	-147	0	-147	4
Workplace & Governance	-155	0	-8	-163	-10	-173	-151
Digital	-6	0	0	-6	0	-6	-3
Profit or Loss on Disposal	0	0	-20	-20	0	-20	-757
<b>Total Income</b>	-153,701	0	-7,760	-161,461	478	-160,982	-103,743



**December Quarterly Budget Review Statement**  
for YTD Period Ending December 2021

**Total Council Summary**

Description	Original Budget \$,000	Approved Changes Carry Overs \$,000	QBRs - Sept \$,000	Current Budget \$,000	Proposed Adjustments \$,000	Forecast Budget \$,000	Actual YTD \$,000
<b>Expense</b>							
Office of The General Manager - CEO	750	0	2	752	0	752	289
Finance	-1,010	0	241	-769	464	-305	-229
Project Management Office - Merger Transition	0	0	0	0	0	0	0
Office of Portfolio General Manager Community Choice	645	0	4	648	0	648	215
Recreation & Culture	4,881	0	-423	4,458	-92	4,366	1,777
Community and Education	7,392	28	56	7,476	98	7,573	3,016
Business and Innovation	2,006	0	94	2,099	-5	2,094	966
Customer and Communication	2,616	54	102	2,772	-12	2,760	1,301
Performing Arts and Events	2,370	0	234	2,603	-83	2,520	898
Office of PGM Natural and Built Character	322	0	2	324	0	324	163
Development	7,012	0	279	7,291	0	7,291	3,505
Urban Landscapes	13,581	0	103	13,685	-13	13,671	5,606
Natural Landscapes and Health	3,767	0	223	3,990	-1	3,989	1,694
Land-Use Planning	2,686	0	94	2,779	1,257	4,036	2,404
Office of Portfolio General Manager Community Connections	940	0	11	951	41	992	407
Transport & Facilities	49,485	0	7,611	57,096	871	57,967	17,570
Utilities	52,361	0	-1,840	50,521	499	51,020	7,576
Assets	1,547	0	-8	1,539	0	1,539	702
Contracts and Projects	-3,405	-88	860	-2,633	285	-2,348	375
Office of Portfolio General Manager Capability	2,336	0	58	2,394	0	2,394	2,124
Workplace & Governance	1,648	0	-12	1,635	5	1,640	150
Digital	-22	0	-27	-49	-25	-74	-501
<b>Total Expense</b>	151,906	-5	7,663	159,564	3,287	162,851	50,010
<b>Operating (Surplus)/Deficit before Capital</b>	<b>-1,794</b>	<b>-5</b>	<b>-97</b>	<b>-1,896</b>	<b>3,765</b>	<b>1,869</b>	<b>-53,733</b>



**December Quarterly Budget Review Capital Statement by Branch**  
for YTD Period Ending December 2021

List By	Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$
	<b>Capital Expenditure</b>							
	<b>Branch - Recreation &amp; Culture</b>							
100681	Stronger Communities \$9m - Eastern Pools	89,320	0	-3,000	86,320	0	86,320	0
100966	QBN - Aquatic Centre Capital Enhancement	36,400	0	0	36,400	0	36,400	0
104105	BWD - Pool Upgrade	624,000	385,577	0	1,009,577	0	1,009,577	26,079
104196	QBN - Upgrade of Playground at Jerrabomberra CC	0	0	0	0	0	0	0
104337	Install Front entrance Signs for Fernleigh Park	0	14,607	0	14,607	0	14,607	19,693
104453	QBN-Aquatics Centre Upgrade to Change Rooms - SCCF	13,261	45,006	528	58,795	0	58,795	13,780
	<b>Branch - Community and Education</b>							
100749	Library Purchases Books and Non Books	80,000	0	0	80,000	0	80,000	24,440
100991	QBN - Creating welcoming community space Queanbeyan	0	82,093	-1,364	80,729	0	80,729	41,325
104020	QBN - Refurbishment of Library Activity Room	0	8,424	0	8,424	0	8,424	0
104095	QPR - Updating RFID Technologies	0	3,780	0	3,780	0	3,780	0
	<b>Branch - Business and Innovation</b>							
100944	Braidwood Saleyards Upgrades	40,000	0	0	40,000	0	40,000	14,745
104089	Smart City Working Group Projects	0	0	80,478	80,478	0	80,478	83,698
104092	QBN - City of Champions Walk	1,000,000	0	0	1,000,000	0	1,000,000	0
104562	QBN - Monaro Lanes upgrade - 'Your High Street progra	0	0	404,561	404,561	0	404,561	67,657
	<b>Branch - Urban Landscapes</b>							
100177	QBN - CBD Improvements - Stage 2	0	16,905	0	16,905	0	16,905	0
100184	QPR - Regional Sports Complex - Stage 1 and 2	14,600,000	0	0	14,600,000	-6,573,000	8,027,000	530,419
100285	QBN - Showground Pavillion & Storage	638,061	0	-23,060	615,001	0	615,001	2,340
100557	Braidwood Recreation Ground Construction	260,000	0	0	260,000	0	260,000	26,793
100692	Stronger Communities \$9m-Bungendore sports hub Sta	0	233,279	313,500	546,779	323,000	869,779	836,245
100891	QBN - Showground buildings refurb	200,000	0	0	200,000	0	200,000	0





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		Budget	Carry Overs	QBRs - Sept	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$
100977	BWD - Braidwood Skatepark Drainage	0	0	0	0	0	0	61
104245	BWD - Braidwood Recreation Ground Drainage channel,	156,000	0	0	156,000	0	156,000	42,306
104598	QBN - Women's Change rooms at Freebody Oval	0	0	440,440	440,440	0	440,440	0
104615	Karabar Netball Courts Change Rooms	0	0	0	0	541,889	541,889	0
	<b>Branch - Transport &amp; Facilities</b>							
100359	QPR - Security Project - Access Control and key replacem	0	99,390	3,976	103,366	-9,600	93,766	0
100698	Stronger Communities \$9m – Aquatic Centre paint and r	0	30,000	0	30,000	0	30,000	0
100861	BGD- car park off Ellendon St	1,063,920	0	0	1,063,920	0	1,063,920	1,145,284
100862	BWD- Carpark Wallace St	852,800	0	0	852,800	0	852,800	7,857
100884	QBN - Bicentennial Hall Ongoing Refurbishment	0	0	0	0	20,000	20,000	19,830
100959	QBN - Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	238,606	0	238,606	0	238,606	233,257
100972	BWD - Office Refurbish & Smart Hub	260,000	0	0	260,000	0	260,000	0
101002	Local Roads Renewal	3,500,000	0	-1,487,226	2,012,774	0	2,012,774	1,332
101004	Local Road - Resheeting Program	0	0	520,000	520,000	0	520,000	0
101013	QPR - Road to Recovery Budget Only - Capital	1,588,817	0	-1,588,817	0	0	0	0
101066	Reidsdale Road Reseal	0	0	0	0	0	0	350
101067	BWD - Saleyards Lane Reseal	0	0	250,000	250,000	0	250,000	206,971
101217	QBN - Uriarra/Ross/Stornaway - traffic changes	0	0	0	0	0	0	9,423
101219	QBN - Burra S bends	0	0	30,000	30,000	0	30,000	21,567
101297	BGD - Rehab Tarago Road Between Mt Fairy and Goulbu	1,040,000	0	0	1,040,000	0	1,040,000	90,029
101300	Local Roads Rehabilitation	624,000	0	551,226	1,175,226	0	1,175,226	0
101459	QBN- Dunns Creek Road -Design and Land acquistion	5,000,000	0	0	5,000,000	0	5,000,000	0
101477	QBN - Barracks Flat Drive - Reseal	0	0	0	0	0	0	338
101482	QBN - Broughton Place - Reseal	0	0	0	0	0	0	640
101515	QBN - Gordon Avenue - Reseal	0	0	0	0	0	0	393
101517	QBN - Hellmund Street - Reseal	0	0	0	0	0	0	2,075
101583	QBN - Crawford Street - Resurfacing	0	0	0	0	0	0	1,521



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		Budget	Carry Overs	QBRs - Sept	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$
101611	QBN - Ross Rd - Resurfacing	0	0	0	0	0	0	1,841
101620	QBN - Binowee Drive - Reseal	0	0	0	0	0	0	362
101623	QBN - Furlong Road - Reseal	0	0	0	0	0	0	950
101624	QBN - Glebe Avenue - Reseal	0	0	0	0	0	0	726
101625	QBN - Graham Place - Reseal	0	0	0	0	0	0	564
101632	QBN - London Bridge Road - Reseal	0	0	0	0	0	0	54,179
101633	BGD - Merino Vale Drive - Reseal	0	0	0	0	0	0	16
101636	QBN - Nimmitabel Street - Reseal	0	0	0	0	0	0	1,548
101637	QBN - Old Sydney Road - Reseal	0	0	0	0	0	0	223
101639	QBN - Paterson Parade - Reseal	0	0	0	0	0	0	780
101640	QBN - Robertson Road - Reseal	0	0	0	0	0	0	33
101641	QBN - Robertson Street - Reseal	0	0	0	0	0	0	312
101648	QBN - Wilgabar Way - Reseal	0	0	0	0	0	0	360
101653	R2R 20/21 Bungendore Road - Stabilisation	0	0	0	0	0	0	1,461
101654	R2R - FLR 20/21 Majors Creek Road - Stabilisation	0	0	1,466,790	1,466,790	0	1,466,790	114,571
101662	Sealing of Roads in Captains Flat Due to Lead Contamination	0	0	187,821	187,821	0	187,821	162,523
101664	R2R 21/22 Araluen Road -	0	0	450,000	450,000	0	450,000	9,774
101665	R2R 21/22 Bombay Road	0	0	320,000	320,000	0	320,000	30,183
101666	R2R 21/22 Bungendore Road	0	0	307,909	307,909	0	307,909	0
101667	R2R 21/22 Burra Road	0	0	450,000	450,000	0	450,000	0
101668	QBN - Alambee Street - Reseal	0	0	0	0	0	0	2,756
101688	Flynn Place - Reseal	0	0	0	0	0	0	332
101726	Plains Road Pavement Rehabilitation	0	0	0	0	0	0	50,146
101727	BWD - Wallace Street pavement(Kings Highway – East)	0	0	0	0	80,000	80,000	0
102002	MR92 - Nerriga Rd - Capital	0	0	0	0	0	0	216
102006	CFL - MR270 - Captains Flat Rd - Capital	165,360	0	0	165,360	-165,360	0	0
102012	BWD - Cooma Rd/Krawaree Rd - Capital	278,720	0	0	278,720	-278,720	0	0
102062	BWD - MR92 Section 1 - Construct & Seal - Grants Nerriga	0	0	34,383	34,383	0	34,383	37,697



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		Budget	Carry Overs	QBRs - Sept	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$
102063	MR92 Section 2 - Construct & Seal - Stewarts Crossing P	0	0	0	0	0	0	327
102064	MR92 Section 3 - Construct & Seal - Ningenimble Proje	7,280,000	0	-3,318,137	3,961,863	0	3,961,863	28,653
102065	BWD-MR92 Section 4-Reconstruct widen & seal-Durran	0	1,786,385	-71,971	1,714,414	0	1,714,414	1,470,063
102067	MR92 Section 6 - Recon widen & seal - Oallen Rd to Will	0	0	0	0	0	0	2,036
102073	BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd t	792,480	0	0	792,480	-15,476	777,004	2,626
102076	BGD - Roundabout on Malbon St	2,227,365	8,373	-325	2,235,413	0	2,235,413	1,050,143
102088	MR92 Section 18 – Construct Intersection with MR51	0	637,523	0	637,523	0	637,523	332,566
102089	MR92 – Construction of Charleyong Bridge Approaches	0	0	0	0	0	0	53,664
102098	CFL - Captains Flat Road Reconstruction \$10M	3,000,000	0	0	3,000,000	0	3,000,000	106,435
102099	BGD - Macs Reef Road - Stabilisation	0	0	0	0	0	0	536
102100	BWD - Cooma Road - Stabilisation	0	0	0	0	0	0	91
102113	BWD– Cooma Road - Brick Kiln Bridge Replacement	1,364,000	0	0	1,364,000	0	1,364,000	565,949
104073	QBN- The Q Performing Arts - Fire System	0	392,423	0	392,423	0	392,423	0
104077	CFL - Hall Replace Leaking Roof	0	41,143	0	41,143	0	41,143	0
104086	QBN - Railway park lighting and CCTV safety Project	0	0	0	0	0	0	43,724
104087	QBN- Construction of Googong Sub-Depot - Parks	0	196,612	0	196,612	0	196,612	13,572
104155	BGD - Depot Washbay Construction	0	28,264	0	28,264	0	28,264	2,496
104156	BWD - Depot Washbay Construction	0	29,778	0	29,778	0	29,778	0
104160	BGD - Gidleigh Lane – Gidleigh Bridge Replacement	0	0	214,240	214,240	0	214,240	84,823
104161	BWD - Mayfield Road – Reedy Creek Bridge Replacemen	0	683,020	416,000	1,099,020	0	1,099,020	45,321
104169	BGD - Mulloon RFS Station – Design and Construction	0	727,704	0	727,704	0	727,704	969
104290	QBN Depot - Fire services compliance works	62,400	0	0	62,400	0	62,400	0
104291	QBN Aquatic Centre HVAC/ Boiler replacement	0	287,557	0	287,557	0	287,557	3,099
104292	QBN Westpac/Headspace replace HVAC system	0	0	0	0	0	0	1,492
104365	BGD - Butmaroo St Seal - LRCI funding	0	0	5,833	5,833	0	5,833	6,000
104366	BGD - Majara Street Seal - LRCI funding	0	8,393	-818	7,575	0	7,575	10,045
104368	QBN - Williamsdale Road Seal - LRCI Funding	0	610,303	0	610,303	0	610,303	530,508
104369	BWD - Skate Park - LRCI Funding	0	8,363	0	8,363	0	8,363	4,310



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104455	QPRC - 2019-21 CPTIGS Bus Shelter Installation	0	107,536	-4,136	103,400	0	103,400	9,099
104495	BWD-Upgrade and installation of lighting Braidwood Sh	0	489,875	0	489,875	0	489,875	4,857
104496	BWD-Upgrade of electrical supply at Braidwood Showgr	0	249,402	0	249,402	0	249,402	4,915
104513	CFL - Foxlow St - Molonglo River Bridge Replacement - F	924,000	0	0	924,000	0	924,000	833,257
104514	BWD - Wallaces Gap Rd - Back Creek Bridge Replacemen	939,840	0	0	939,840	0	939,840	51,538
104515	BWD- River Forest Rd-Mongarlowe River Bridge Replace	781,440	0	0	781,440	0	781,440	137,452
104516	BGD - Hoskinstown road - LRCI- Phase 2	350,000	0	349,955	699,955	0	699,955	3,458
104517	BGD - Bridge over Halfway Creek - LRCI Phase 2	325,000	324,409	0	649,409	0	649,409	329,319
104518	QBN - NER - Bindi Brook Causeway - LRCI - Phase 2	300,000	299,725	0	599,725	0	599,725	7,110
104519	QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	337,299	332,255	2,099,945	2,769,499	0	2,769,499	20,416
104551	DRFA Flood Damage - August 2020 - Gumms Rd Bridges	0	0	0	0	0	0	7,743
104552	DRFA Floor Damage Feb 2020 - Little Bombay Road Brid	0	0	70,660	70,660	0	70,660	1,940
104553	DRFA Fire Damage Nov 2019-Monga Lane Bridge (Lyons	0	0	40,551	40,551	0	40,551	0
104568	QPR - BCRRF Steam 2 Solar&Essential Battery Backup RF	0	0	0	0	0	0	13,675
<b>Branch - Utilities</b>								
100119	QBN - Googong Water Recycling Plant	208,000	0	0	208,000	0	208,000	46,260
100123	QBN - Sewage Treatment Plant Upgrade	31,403,613	0	0	31,403,613	0	31,403,613	1,423,686
100148	QBN - Water Telemetry - Radio Up/Gs	0	0	0	0	0	0	12
100548	BGD - Bungendore Landfill Reinstatement	1,456,000	0	936,000	2,392,000	0	2,392,000	58,241
104349	QBN Stormwater infrastructure for South Jerra Innovati	0	0	0	0	104,000	104,000	95,776
104498	Maslin Place drainage	0	0	1,040	1,040	0	1,040	0
104539	BGD - Stormwater Improvements Program Bungendore	40,000	0	-40,000	0	0	0	0
104540	BWD - Stromwater Improvement Program Braidwood	23,000	0	-23,000	0	0	0	0
104576	QPR - Emergency Operations Centres Upgrade	0	0	131,465	131,465	0	131,465	6,344
700031	QBN - Stormwater Improvement Program	447,000	0	-410,422	36,578	0	36,578	0
700036	Jim Gray Bore	629,182	0	29,840	659,022	-282,332	376,690	115
700037	Bungendore East Bore	642,442	0	109,282	751,725	-258,555	493,170	62,322



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		\$	\$	\$	\$	\$	\$	\$
700038	Currandooly Clear Water delivery main	2,769,000	0	0	2,769,000	-2,080,000	689,000	4,968
700039	Days Hill Water Pump Station	1,507,907	0	1,194,734	2,702,642	-754,347	1,948,294	252,179
700040	North Elmslea Reservoir	2,469,612	0	946,836	3,416,448	-1,531,838	1,884,610	0
700041	North Elmslea Pressure Pump Station	962,000	0	0	962,000	-962,000	0	0
700042	Currandooly WTP MKII	419,150	0	0	419,150	0	419,150	87,138
700043	Shoalhaven Pump station and rising main	52,000	0	83	52,083	-52,083	0	37
700140	BGD - STP Recycled Water System	2,405,520	0	1,193,936	3,599,456	0	3,599,456	1,697,863
700166	QPR - Water connections – Palerang	26,000	0	42	26,042	0	26,042	20,284
700167	QBN - Water connections – Queanbeyan	72,800	0	4,693	77,492	0	77,492	56,649
700168	QPR - Sewer connections – Palerang	20,800	0	33	20,833	0	20,833	16,645
700169	QBN - Sewer connections – Queanbeyan	20,800	0	33	20,833	0	20,833	0
700191	BGD - Water Treatment Plant Upgrade	0	410,010	656	410,666	50,035	460,701	372,455
700192	BGD - Reservoir 2021-22	0	86,088	138	86,226	0	86,226	0
700193	QBN - Mains	780,000	0	1,248	781,248	0	781,248	0
700202	QBN - Telemetry	52,000	0	83	52,083	0	52,083	0
700203	BGD - STP Stage 1 2018-19	0	0	0	0	100,000	100,000	0
700213	QBN Sewer Pump stations	52,000	0	83	52,083	0	52,083	0
700226	QBN - Water Connection Jerra Business Park	0	1,413,060	1,204	1,414,264	0	1,414,264	113,807
700227	QBN - Sewer Connection Jerra Business Park	0	2,042,748	1,936	2,044,684	0	2,044,684	192,294
700251	QBN - Upgrade of Capital Terrace - Sewer Pump Station	0	43,222	70	43,292	-13,957	29,334	29,334
700278	QBN - Ross Road Water Main (Uriarra Rd to Surveyor St)	0	312,410	336	312,746	-259,706	53,040	50,799
700280	QBN - QSTP pond embankment drainage filter	0	353,590	565	354,155	0	354,155	0
700282	QBN - Connection to reticulation for South Jerrabomberra	0	0	0	0	0	0	6,989
700290	Water Main Replacement Lascelles Street	0	0	194,779	194,779	-20,638	174,141	166,362
710035	Nerriga Waste Transfer Station	500,000	0	0	500,000	0	500,000	0
710036	Braidwood Landfill reinstatement	1,560,000	0	-1,040,000	520,000	-270,000	250,000	0
800000	QPRC Fleet Purchases	1,000,000	0	1,080,000	2,080,000	920,000	3,000,000	621,927
800010	QPRC Plant Purchases	2,080,000	0	-1,080,000	1,000,000	0	1,000,000	729,066



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		\$	\$	\$	\$	\$	\$	\$
	<b>Branch - Contracts and Projects</b>							
100133	QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	0	0	3,240	3,240	0	3,240	3,118
100150	QBN - Ellerton Drive Extension	0	0	7,488	7,488	0	7,488	2,654
100265	QBN Civic & Cultural Precinct	45,482,920	-496,920	-17,563,000	27,423,000	-6,333,635	21,089,365	6,618,031
100701	Stronger Communities \$9m – Lascelles Street upgrade B	1,161,488	0	8,367	1,169,855	0	1,169,855	13,300
100856	QBN-Morisset carpark and public domain	6,935,943	0	-6,935,943	0	0	0	0
100869	QBN - River Path to Barracks Flat Dr (#3-5)	0	0	0	0	0	0	1,068
100894	QBN - Monaro St (Lowe to Crawford)	13,000,000	2,129,949	0	15,129,949	0	15,129,949	120,669
101296	QBN-Blackspot-Crawford,Antill & Erin Intersection Safet	640,000	50,671	-1,878	688,793	0	688,793	34,789
104107	QBN - South Jerrabomberra Northern Entry Road	2,080,000	0	0	2,080,000	7,205,000	9,285,000	7,327,202
104212	Bungendore Flood Risk Management Implementation M	0	70,872	2,835	73,707	0	73,707	68,421
104247	QBN - Rosa St School Pedestrian - Upgrade	0	26,000	0	26,000	0	26,000	456
104248	QBN - Safer Roadst - OCR/Railway Crossing Curve Upgra	0	0	24,526	24,526	0	24,526	2,369
104249	BWD - Safer Roads - Araluen rd – Corridor Safety Treatm	0	0	9,821	9,821	0	9,821	22,724
104250	QBN - Cooma st / Glebe Avenue Pedestrian Safety Upga	0	62,400	0	62,400	0	62,400	0
104362	BWD - Footpath Wallace St Braidwood	0	0	0	0	0	0	48,663
104458	BGD - Bungendore Office Relocation	4,810,000	0	50,960	4,860,960	0	4,860,960	1,336,292
104506	BWD - Shared path Wallace St to Services Club	198,224	0	0	198,224	0	198,224	0
104507	BWD - Shared Path Duncan St to WallaceSt and Monkitt	125,008	0	0	125,008	0	125,008	0
104508	BWD - Footpath Elrington St between Wilson St and Dur	34,944	0	0	34,944	0	34,944	0
104538	QBN - Crawford Street Carpark Upgrade- CBD Stage 6	0	0	0	0	0	0	336
104555	QBN-Share Path Upgrade on Ellerton Drive QBN - TfNSW	0	0	788	788	-788	0	0
104572	BLERF - Braidwood Skatepark	680,660	0	27,226	707,886	-707,886	0	0
104573	BLERF - Bungendore Playground	895,370	0	35,815	931,185	67,000	998,185	143,441
104574	BLERF - QPRC Community Halls Fire affected	751,500	0	30,060	781,560	0	781,560	0
104596	QBN AGBSP - Collett St and Antill Intersection Upgrade	0	0	69,203	69,203	0	69,203	4,096
104597	AGBSP - Captains Flat Rd - High-Risk Curve Safety	0	0	302,437	302,437	0	302,437	0



**December Quarterly Budget Review Capital Statement by Branch**  
for YTD Period Ending December 2021

List By	Description	Original Budget \$	Approved Changes Carry Overs \$	QBRS - Sept \$	Revised Budget \$	Recommended changes for Council Resolution \$	PROJECTED year end result \$	Actual YTD \$
	<b>Branch - Digital</b>							
100122	QPR - IT Tablet & Phone Purchases	70,000	0	0	70,000	0	70,000	19,901
100168	Hardware Refresh - IT Equipment	90,000	0	0	90,000	0	90,000	73,967
104116	QPR - Facilities booking system	0	12,465	2,579	15,044	0	15,044	9,308
	<b>Branch - Governance &amp; Risk</b>							
104604	Land Sale 289 Badgery Road, Burra NSW 2620 (Lot 32 D	0	0	6,240	6,240	0	6,240	5,297
	<b>Total Capital Expenditure</b>	179,349,368	14,923,274	-18,173,599	176,099,044	-11,159,000	164,940,044	31,693,888
105	User Charges & Fees	-1,172,600	0	-42,075	-1,214,675	925,000	-289,675	-168,923
115	Other Revenue	0	0	-159,060	-159,060	0	-159,060	-189,285
120	Operating Grants	-2,335,709	0	-816,043	-3,151,752	434,738	-2,717,014	-1,252,271
124	Capital Contributions	0	-705,000	0	-705,000	-17,000	-722,000	-91,896
125	Capital Grants	-39,185,437	-486,964	-5,183,671	-44,856,072	-14,106,278	-58,962,350	-11,984,454
310	Transfers to Internal Reserves	5,800,000	0	-5,250,000	550,000	550,000	1,100,000	737,897
320	Transfers to Other External Reserves	15,137,507	700,000	-343,090	15,494,417	41,000,000	56,494,417	40,287
400	Sale of Assets	-550,000	0	-20,000	-570,000	-550,000	-1,120,000	-757,230
405	Proceeds from Borrowings	-86,238,216	0	23,878,312	-62,359,904	2,518,000	-59,841,904	0
410	Transfers from Internal Reserves	-14,785,311	-1,925,491	4,851,764	-11,859,037	-702,798	-12,561,836	-3,645,000
415	Transfers from Developer Contributions	-3,542,229	-3,750,048	-216,633	-7,508,910	-127,202	-7,636,112	-791,373
420	Transfers from Other External Reserves	-43,968,106	-8,905,952	-137,145	-53,011,203	-22,143,954	-75,155,157	-8,069,530
	<b>Total Funding Source</b>	-170,840,101	-15,073,455	16,562,359	-169,351,196	7,780,506	-161,570,690	-26,171,777
	<b>Capital Projects Revenue Funded</b>	8,509,268	-150,180	-1,611,240	6,747,848	-3,378,494	3,369,354	5,522,110