



4th Quarter Budget Review

30 June 2023



QUARTERLY BUDGET REVIEW STATEMENT

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QUARTERLY BUDGET REVIEW STATEMENT

Introduction

The June Quarterly Budget Review is a final budget review for the financial year. It's purpose is to present a summary of Council's performance against budget. This review is not Council's audited financial statement, however provides some early analysis on the unaudited results.

The main focus of this budget review has been:

- A review of our income and expenses – to understand whether we have collected the income we expected, and whether we operated within the budget we agreed with ratepayers at the beginning of the financial year.
- A review of the progress of capital projects – to understand whether we have spent project budgets adopted by Council and completed the projects within the planned timeframe; and the extent of project budgets that will have to be rolled over into a future budget period.
- A review of our main cost drivers – to understand what has changed since the budget was set, and how trends might continue to affect future budgets.
- Review our year end balance of cash, investments and loans – to understand our current financial capacity.

We are committed to making our financial information as easy to understand and access as we can. We publish a budget review statement every 3 months. We welcome questions and feedback on our financial reporting – please contact us on 1300 735 025 or email tracy.sligar@qprc.nsw.gov.au.



Tracy Sligar
Chief Financial Officer

12 October 2023 | 9:38 AM AEDT

Budgeted Operating Result

The estimated net operating result (before capital grants and contributions) for the year to 30 June 2023 is a surplus of \$9.5M (original budget was a surplus of \$1.8M). The revised estimated net operating result (before capital grants and contributions) in the General Fund is \$2.5M deficit (original budget deficit \$8.3M).

The full Income and Expense Statement is reported on page 12. This review is not Council's audited financial statement, however provides some early analysis on the unaudited results. The report shows the actual results compared with the budget. It shows the budget variances

QUARTERLY BUDGET REVIEW STATEMENT

from the Original Budget. Material variations of more than 10% between the original budget and actual results or where the variance is considered material by nature are explained below.

LOCAL GOVERNMENT FUNDS: WATER, SEWER, AND GENERAL

When planning budgets and providing services, Council works with three separate funds: the General Fund, the Water Fund and the Sewer Fund. These funds must be kept separate by law, this means that Council can not spend water and sewer charges on other services. Council rates go to the General Fund. At QPRC, we have reported a good consolidated financial position (all 3 funds), however in reality, the General Fund deficit has been disguised by the good results of the Water and Sewer Funds.

During 2022-23 the Independent Pricing and Regulatory Tribunal (IPART) approved Queanbeyan-Palerang Regional Council's application for a rate increase over the next 3 years – for the General Fund. The rate increase does not affect this financial statements, but will affect future reporting periods from 1 July 2023.

Budget Variations to Original Adopted Budget

Material budget variations have been considered by Council throughout the year as new opportunities have arisen or circumstances have required a budgetary response. Budget variations have been formally considered and adopted by Council through the Quarterly Budget Review Statements.

Favourable variations

Fees and Charges

- The Q Performing Arts Theatre had a great year. Fees were \$675,000 (75%) better than the original budget with income from 2022/23 now matching 2017/18 pre-covid income. This represents great usage for a performance venue – however note represents zero income inflation over the last 4 years.
- Development activity including development applications, subdivision applications, certification and building inspections has increased again this year, with fee income \$955,000 (37%) higher than the original budget.
- The saleyard operation had a better year in 2022/23, with \$44,000 (42%) higher turnover than the original budget; however overall the operation is still \$100,000 less than 2017/18 pre-covid times.
- Cemetery fees continued their recent trend of high increases, increasing by 17% on the previous year, compared with the average increase of 6% pa in the last 5 years.

QUARTERLY BUDGET REVIEW STATEMENT

- Fee income from Council's Road Maintenance Contract with Transport NSW was \$6.9M for the financial year. The works program is agreed throughout the year with Transport NSW based on State Road priorities. The amount was \$2.8M (66%) better than the original budget. (A substantial amount was still a debtor at year end, and Council will continue to work to improve its debtors management and cashflow.)

Other Revenue

- Other revenue from fines was higher than budget, with total fine income of \$1.3M, compared with a budget of \$741K. Council has traditionally not budgeted for substantial income from fines.

Operating Grants

- The Financial Assistance Grant paid to all Australian Councils from Federal Tax Revenue amounted to \$9.3M in 2022-23, \$2.9M (41%) more than budget. The *real* allocation increase for QPRC was 6.2%, and was high mostly due to inflation and population factors that affect the calculation. However the government prepaid 100% of the 2023-24 grant (compared with the previous year prepayment of 75%). The prepayment amount of \$7.5M is being held in a reserve to be released over 2023-24 to support rates income.
- Council received \$7.1M in unbudgeted operating grants from the natural disaster fund for road repair. The amount is offset by increased operating expenses and has been a result of ongoing rehabilitation works in response to the major fire and flood events that have damaged essential transport infrastructure.

Capital Grants and Contributions

- Council received \$22.5M in non-cash contributions from the handover of new community infrastructure by developers during the financial year including water, sewer, stormwater and open space assets. The amount is \$15.7M (228%) more than budgeted.
- Council received \$38.6M in capital grants across 72 capital projects. The total was \$7.4M (24%) more than budgeted, with some projects changed, some deferred, and new projects funded within the financial year. The full list of capital works and source of funding is provided in this report from page 20. The largest grant amounts received for 2022/23 were from the NSW Government and for South Jerrabomberra Northern Entry Road (\$6M), Captains Flat Road reconstruction (\$4.5M) and the Regional Sports Complex (\$7.5M).

Interest Income

- Council's interest income has been higher than budgeted across the year due to higher levels of cash on hand than projected in the original budget, and higher interest rates.

QUARTERLY BUDGET REVIEW STATEMENT

Employee Costs

- A review of employee costs during the year identified net budget savings across all Council services in the current financial year. Employee costs were \$2.3M (5%) less than budgeted.

Factors including a spike in staff turnover, long recruitment processes and staff absences / part-time arrangements have affected Council's ability to maintain staff quotas throughout the year.

Council's average increase in employee costs has been contained to 1% per annum over the past 5 years. This has been the result of both long term structural savings over time as well as necessary short term operational budget constraint. In future years, Council's workforce will need to grow to service a growing population so that proportionate staff numbers per capita are maintained.

Borrowing Costs

- Borrowing costs represent interest expense on loans, and interest accounted for on long term provisions including accounting entries for Council's employee leave entitlements liabilities, as well as its liability to rehabilitate our old landfill sites. The way we account for borrowing costs in accordance with Australian Accounting Standards makes them look better than the budget, and better than they will in future years. This is partly because the largest new loan for the QCCP project was taken out during the financial year, and also because part of the borrowing cost is capitalised while the project is still in progress.

The full amount of loan interest is shown separately and completely on page 18 of this report.

Unfavourable variations

Loss on disposal of Assets

- During the year, Council wrote off some infrastructure that was renewed or replaced, that still had a small book value. The total loss on disposal of assets was \$316,000, compared with a small surplus on sale estimated of \$3,000 for some sale of fleet assets. During the year, Council received compensation from the Department of Education for the compulsory acquisition of community assets in Bungendore, however the NSW Audit Office have advised Council that the sale should have been accounted for in the previous financial year. The cash is held in Council's balance of cash and reserves, shown on page 16, however the income on disposal of those assets will not appear in this year's income statement.

Materials and Contracts

- Council received \$7.1M in unbudgeted operating grants from the natural disaster fund for road repair. The amount is offset by increased operating expenses and has been a result of ongoing rehabilitation works in response to the major fire and flood events that have damaged essential transport infrastructure.
- Council received \$2.8M more income than budgeted from Transport NSW for its work on State Roads. The increase in materials and contracts expense for this contract was also \$2.8M (73%) increase over the original budget.

QUARTERLY BUDGET REVIEW STATEMENT

- Waste disposal contracts have increased overall by \$1.0M (24%) from the original budget in the 2023 year. The cost of waste disposal for all collected co-mingled waste has doubled since Boxing Day 2022 when a catastrophic fire destroyed the Hume Materials Recovery Facility (MERF). Council made the decision to continue to divert its co-mingled recycling from landfill, however now pays a higher transport cost to take the material to a different facility outside of the area. The higher costs will continue until the MERF is rebuilt in the ACT.
- Council experienced a higher than normal staff turnover during the financial year and made budget savings from lower employee costs and this was partly managed with temporary employment agencies at a cost of \$795,000.

Depreciation

- Depreciation expense was \$5.1M more than the original budget. Depreciation has risen by an average 11% per annum for the last 5 years. This was expected because of the extent of new asset builds, residential development and price increases, but has been growing faster than expected. The annual cost of depreciation is a key figure in Council's long term financial planning because it represents the annual cost of asset renewal so that community assets are maintained at a satisfactory level.

Other Expenses

- The Emergency Services Levy was \$351,000 more than budgeted; it is a compulsory levy to fund the State's Emergency Services.

Capital Project Budgets

Council's detailed capital budget statement is reported from page 20. The total capital budget for 2022-23 was \$132M and the actual expenditure against budget by year end was \$112M (84%). The project budgets were funded from grants, contributions, water and sewer reserves, general revenue and new loans.

The list of incomplete capital projects on page 28 have \$15,843,000 remaining unexpended budget by June 2023 and are recommended to be carried over or revoked into the current financial year.

QUARTERLY BUDGET REVIEW STATEMENT

	\$,000
Carry over unexpended grant works	6,876
Carry over unexpended developers contribution works	671
Carry over and revoke unexpended general fund project budgets	6,981
Carry over unexpended water fund projects	964
Carry over unexpended sewer fund projects	351
	15,843

Of the total amount, \$7,547,000 are externally funded through grants and developer contributions, received or receivable and \$7,845,000 is internally funded through rates and annual charges and the works have substantially commenced. An additional unexpended budget amount of \$451,000 has not yet been substantially commenced and the budgets are recommended for revoting into the new financial year.

Carry forward budgets are used where works have comments or contracts are in place and the balance of the budget is required to be maintained in the next financial year so that work is not interrupted. *Revoted* budgets are those projects that did not commence during the year and require a resolution of Council in order to reinstate the budgets in a new financial year.

Council commits to the delivery of the full suite of projects adopted in its annual Operational Plan, however also seeks to be responsive to changing community needs. During the course of any year new projects, grants or disasters emerge that may alter priorities and divert resources; and major capital projects have inherent timing risks. Council aims to complete at least 80% of its projects in the financial year they are budgeted and reduce carry forward budgets to a maximum of 20% of the capital budget.

Cash Reserves

The total cash and investments balance increased by \$20.0M over the financial year, compared with the original budgeted use of cash of \$31.3M. The break-down of the cash and reserve amounts and movement from opening balances is shown on page 16.

Council collected one-off cash amounts that are being held in reserve for a future purpose, including \$7.4M prepayment of the Federal Financial Assistance Grant and \$7.7M received as compensation for the compulsory acquisition and replacement of community assets in Bungendore.

QUARTERLY BUDGET REVIEW STATEMENT

Internal cash reserve balances have been reconciled to year end in accordance with Council resolutions and policy decisions. The figures have been prepared based on the assumption that Council approves all of the carry forward and revote budgets. The balances are recommended to Council for adoption with the year end financial statements. Council has the option to transfer money in or out of internal reserves, however must always have regard for the long-term cumulative effects of its decisions.

The balance of Council's unrestricted on 30 June was \$233,000, compared with the original budget of \$258,000. The CFO has previously highlighted the risks of carrying such a low level of unrestricted cash to support such a large organisation and Council and the community have taken corrective action to ensure that it will collect sufficient revenue to continue to provide its current level of services.

HOW RESERVES ARE USED IN LOCAL GOVERNMENT

External cash reserve balances are restricted due to legislative and contractual requirements – like unexpended grants, water and sewer annual charges and developer contributions, which Council is not permitted to spend on anything except for the purpose it was collected.

Internal reserves are used as a device to hold cash to fund works and expenses in future periods. They set aside surpluses for future liabilities and provisions, for example, employee leave entitlements, plant purchases, and infrastructure replacement.

Unrestricted cash is the cash and investments not held in any reserve and is used to fund month to month cash flow requirements.

DEVELOPERS CONTRIBUTIONS

Council holds \$55.8M in developers contributions held for specific future works in accordance with the contributions plans and planning agreements. Council reviews its capital works program each year in order to ensure contributions are spent for the purpose that they were collected. In 2022-23 the following contributions have been allocated to relevant capital works projects in accordance with the adopted works schedules.

Developers Contribution Plan or Agreement	Used for 22/23 Capital Works Program	Project
S94 Queanbeyan City Council (2007 Plan)	19,336	Queanbeyan Civic & Cultural Precinct
S94 Queanbeyan City Council	1,291,789	Ellerton Drive Extension principal and interest
	398	Library operations
	1,058	Queanbeyan Civic & Cultural Precinct
	50,016	Upgrade Bicentennial Hall
Local Planning Agreement Googong	1,950,744	Ellerton Drive Extension principal and interest

QUARTERLY BUDGET REVIEW STATEMENT

Developers Contribution Plan or Agreement	Used for 22/23 Capital Works Program	Project
7.11 South Jerra	581,306	Ellerton Drive Extension principal and interest
7.11 Bungendore - Community and Recreation	774,000	Bungendore Sports Hub Stage 1
7.11 Bungendore - Pathway Network	4,856	Path - Ellendon St - Finch St to King St
	6,594	Path - Forster St - Ellendon to Majara Sts
Planning Agreement Big Island Mining	46,371	Honeysuckle Creek Bridge Replacement Majors Creek
S94 (No. 3) Tallaganda	244,366	Lascelles Street Braidwood Upgrade
	279	Path Duncan St to Wallace St and Monkittee St
S94 (No. 2) Yarrawlumla Council	25,835	Braidwood Recreation Ground Construction
	383,012	Braidwood Recreation Ground Drainage channel
	62,090	Bungendore - Roundabout on Malbon St
	3,422,979	Rehab Tarago Road Between Mt Fairy and Goulburn
S64 Yarrawlumla Council	19,898	Bulk Water Pipeline - Survey, Investigation, Design
	3,526	North Elmslea Pressure Pump Station
Total	6,937,708	

Loans and Borrowing Capacity

The Council's full loan schedule is included on page 18. Council borrowed \$44.6M during the financial year for the Regional Sports Complex and the Queanbeyan Civic and Cultural Facility. Council has a balance of \$152.9M of loans at 30 June 2023, and annual repayments of \$16.6M. The total annual loan repayments funded through General Revenue total \$10.4M.

Since 2017 Council has been through an intensive period of investment in new and rehabilitated community infrastructure, and has taken out new borrowings to take advantage of low interest rates and high levels of capital grants as co-contributions to asset renewal from other levels of government. The low interest rate period came to an end with the economic impacts of the global pandemic, and Council's period of high investment in new assets and high borrowings is shifting back to maintaining our service levels over the larger asset base and repaying loans.

QUARTERLY BUDGET REVIEW STATEMENT

BORROWINGS IN LOCAL GOVERNMENT

Local government service delivery is very asset-intensive. That is, the sector is responsible for managing a very large value stock of assets relative to its annual operating income (for example: roads, footpaths, stormwater drainage, and community buildings).

It is often very difficult to provide these assets, both initially and when they need upgrading and replacing, without borrowing and effectively enabling the payment for these costs to be spread out over time.

An infrastructure-intensive organisation that prefers to keep debt levels very low is likely to under-invest in new additional infrastructure relative to what its operating income stream would allow, with flow-on effects on service levels.

Organisations that prefer to keep debt levels at a minimum are also likely to under-invest in asset renewal and rehabilitation. This may result in a decline in service levels and assets prematurely failing. As a result, whole of-life costs of asset-related services will be higher.

Borrowings are not a substitute for income. Ultimately, over time, income needs to be raised to offset expenditure outlays, but borrowings do allow an organisation to accommodate a mismatch in the timing between outlay needs and income raised within a period.

They effectively facilitate a 'smoothing' of annual income requirements and enable timely accommodation of capital expenditure outlays, the need for which can vary widely over different periods of time.

A well-managed organisation that is dependent on a large investment in infrastructure assets to deliver its service objectives is likely to be justified in having a considerable level of borrowings. This is particularly so if:

- it has good financial and asset management plans
- it has good decision-making processes
- it makes additions and enhancements to its stock of infrastructure assets over time.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

CONSOLIDATED INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes				Current Budget	Actual 30-Jun 2023	Variation from Original	Favourable or Unfavourable
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000	2023 \$'000		%	
Income from continuing operations									
Rates and annual charges	84,876	-	903	-	-	85,779	84,441	-1%	U
User charges and fees	34,875	-	15	3,057	429	38,375	39,432	13%	F
Other revenues	1,426	-	200	-	244	1,870	2,302	61%	F
Operating grants and contributions	18,154	738	1,271	(110)	2,014	22,066	28,698	58%	F
Capital grants and contributions	43,808	2,715	4,235	8,183	(9,254)	49,687	71,401	63%	F
Interest and investment income	4,192	-	-	-	4,315	8,508	8,865	111%	F
Net gain from the disposal of assets	3	-	-	5,670	-	5,673	(502)	-16833%	U
Total Income	187,334	3,453	6,624	16,799	(2,251)	211,958	234,637	25%	F
Expenses from continuing operations									
Employee benefits and on-costs	43,583	(103)	355	(25)	(1,316)	42,495	41,290	-5%	F
Materials and services	59,673	(424)	1,399	3,499	(4)	64,142	71,428	20%	U
Borrowing costs	4,881	-	(127)	(1,815)	-	2,939	1,814	-63%	F
Depreciation and amortisation	32,125	-	-	-	-	32,125	37,243	16%	U
Other expenses	1,512	1,088	450	-	-	3,051	2,011	33%	U
Total Expenses	141,774	562	2,077	1,658	(1,319)	144,752	153,785	8%	U
Net Operating Result	45,560	2,890	4,547	15,141	(932)	67,206	80,851		
Net operating result before grants and contributions provided for capital purposes	1,752	175	312	6,958	8,321	17,519	9,450		

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

GENERAL FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes				Current Budget	Actual YTD 2023	Variation from Original	Favourable or Unfavourable
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000	2023 \$'000		%	
Income from continuing operations									
Rates and annual charges	55,199	-	903	-	-	56,102	56,183	2%	F
User charges and fees	14,626	-	15	3,662	429	18,732	19,751	35%	F
Other revenues	1,426	-	125	-	244	1,795	2,295	61%	F
Operating grants and contributions	18,154	-	956	(42)	2,014	21,082	27,860	53%	F
Capital grants and contributions	31,451	2,715	11,535	8,183	-9,254	44,631	59,162	88%	F
Interest and investment income	1,495	-	-	-	1,962	3,457	4,111	175%	F
Net gain from the disposal of assets	3	-	-	5,670	-	5,673	(316)	-10634%	U
Total Income	122,354	2,715	13,534	17,473	(4,605)	151,471	169,046	38%	F
Expenses from continuing operations									
Employee benefits and on-costs	39,381	(103)	433	(25)	(1,316)	38,371	37,303	-5%	F
Materials and services	30,155	(424)	2,269	3,572	(4)	35,569	45,034	49%	U
Borrowing costs	3,991	-	209	(1,859)	-	2,340	1,160	-71%	F
Depreciation	24,171	-	-	-	-	24,171	26,879	11%	U
Other expenses	1,512	-	450	-	-	1,962	2,011	33%	U
Total Expenses	99,210	(526)	3,360	1,689	(1,319)	102,413	112,388	13%	U
Net Operating Result	23,144	3,241	10,174	15,784	(3,286)	49,058	56,658		
Net operating result before grants and contributions provided for capital purposes	(8,307)	526	(1,361)	7,601	5,968	4,427	(2,504)		

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

WATER FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes			Current Budget	Actual YTD 2023	Variation from Original	Favourable or Unfavourable	
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000		2023 \$'000		%
Income from continuing operations									
Rates and annual charges	7,847	-	-	-	-	7,847	8,797	12%	F
User charges and fees	19,016	-	-	(605)	-	18,411	17,989	-5%	U
Other revenues	-	-	-	-	-	-	3		
Operating grants and contributions	-	-	158	11	-	169	-		
Capital grants and contributions	988	-	-	-	-	988	5,030	409%	F
Interest and investment income	875	-	-	-	788	1,663	1,591	82%	F
Net gain from the disposal of assets	-	-	-	-	-	-	-		
Total Income	28,726	-	158	(594)	788	29,078	33,410	16%	F
Expenses from continuing operations									
Employee benefits and on-costs	1,836	-	(732)	-	-	1,104	1,755	-4%	F
Materials and services	19,712	-	(1,038)	(39)	-	18,635	17,121	-13%	F
Borrowing costs	272	-	(41)	8	-	240	250	-8%	F
Depreciation	2,361	-	-	-	-	2,361	3,861	64%	U
Other expenses	-	-	-	-	-	-	-		
Net loss from the disposal of assets	-	-	-	-	-	-	-		
Total Expenses	24,180	-	(1,810)	(31)	-	22,339	22,987	-5%	F
Net Operating Result	4,546	-	1,968	(563)	788	6,739	10,422		
Net operating result before grants and contributions provided for capital purposes	3,558	-	1,968	(563)	788	5,751	5,392		

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for the quarter ended 30th June 2023

SEWER FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes				Current Budget	Actual YTD 2023 \$'000	Variation from Original	Favourable or Unfavourable
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000	2023 \$'000		%	
Income from continuing operations									
Rates and annual charges	21,830	-	-	-	-	21,830	19,460	-11%	U
User charges and fees	1,232	-	-	-	-	1,232	1,691	37%	F
Other revenues	-	-	75	-	-	75	5		F
Operating grants and contributions	-	738	158	(80)	-	815	838		F
Capital grants and contributions	11,368	-	(7,300)	-	-	4,068	7,209	-37%	U
Interest and investment income	1,822	-	-	-	1,566	3,388	3,164	74%	F
Net gain from the disposal of assets	-	-	-	-	-	-	(186)		U
Total Income	36,253	738	(7,068)	(80)	1,566	31,409	32,181	-11%	U
Expenses from continuing operations									
Employee benefits and on-costs	2,367	-	654	-	-	3,020	2,232	-6%	F
Materials and services	9,806	-	168	(35)	-	9,939	9,272	-5%	F
Borrowing costs	618	-	(295)	35	-	359	404	-35%	F
Depreciation	5,593	-	-	-	-	5,593	6,503	16%	U
Other expenses	-	1,088	-	-	-	1,088	-		
Total Expenses	18,384	1,088	527	1	-	20,000	18,411	0%	F
Net Operating Result	17,869	(351)	(7,595)	(80)	1,566	11,409	13,771		
Net operating result before grants and contributions provided for capital purposes	6,501	(351)	(295)	(80)	1,566	7,341	6,562		

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

CASH AND INVESTMENTS

	Actual 30-Jun-22 \$'000	Original Budget movement \$'000	Original Budget 2023 \$'000	Approved Changes				Current Budget 2023 \$'000	Actual 30-Jun 2023 \$'000
				Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000		
Externally restricted cash & investments									
Water Fund	28,359	(11,164)	17,195	(1,413)	11,367	70	728	27,947	32,387
Sewer Fund	65,710	1,033	66,743	(1,327)	8,404	(234)	1,368	74,953	74,912
Domestic Waste Management Fund	9,389	382	9,771	-	(369)	29	201	9,632	10,049
Stormwater Management Fund	122	509	631	-	-	-	-	631	639
Developer Contributions:								-	
Roads	26,993	138	27,131	(1,099)	(112)	723	1,610	28,253	21,482
Parking	62	54	116	-	-	-	1	117	104
Community Facilities	4,538	25	4,563	-	(14)	39	96	4,684	3,620
Bushfire	194	3	197	-	-	-	4	201	206
Waste management	303	-	303	-	-	-	5	308	312
Recreation facilities	1,723	4	1,727	(200)	-	-	50	1,577	2,089
Pathway	594	(275)	319	-	-	39	251	609	615
Street upgrade	1,046	14	1,060	-	-	16	23	1,099	1,136
Other	1,745	216	1,961	-	36	125	647	2,768	2,928
sec 7.11 planning agreements	1,906	95	2,001	-	(4)	364	42	2,403	1,607
Water network infrastructure	7,490	744	8,234	-	(390)	(44)	164	7,964	9,834
Sewer network infrastructure	11,155	199	11,354	-	164	273	198	11,989	11,891
Unexpended grants	23,931	(2,430)	21,501	(8,621)	(1,608)	(276)	6,803	17,799	23,420
Unexpended loans	14,925	(20,032)	(5,107)	(3,423)	9,170	-	-	640	6,334
Total externally restricted	200,185	(30,486)	169,699	(16,083)	26,644	1,124	12,191	193,574	203,566
Internally restricted cash & investments									
Plant Replacement	2,000	955	2,955	-	-	-	-	2,955	3,162
Infrastructure replacement	1,291	469	1,760	(1,145)	(12)	318	115	1,036	2,133
Employee Leave Entitlements	480	-	480	-	-	-	-	480	925
Deposits, bonds and retentions	196	-	196	-	-	-	-	196	196
Business waste management	5,461	774	6,235	(1,301)	813	(48)	-	5,699	6,213

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

CASH AND INVESTMENTS

	Actual 30-Jun-22 \$'000	Original Budget movement \$'000	Original Budget 2023 \$'000	Approved Changes				Current Budget 2023 \$'000	Actual 30-Jun 2023 \$'000
				Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000		
Work, health and safety improvements	303	(33)	270	-	-	-	-	270	287
Heritage grant program	169	75	244	-	-	-	-	244	244
Property reserve	980	(2,004)	(1,024)	-	1,944	-	-	920	649
DoE compensation - Bungendore Assets	-	-	-	-	-	9,727	(1,850)	7,877	7,719
Elections	130	130	260	-	-	(12)	-	248	252
Revolving Energy Reserve	125	-	125	-	-	(20)	-	105	121
Financial Assistance Grant advance	1,384	-	1,384	-	-	-	-	1,384	7,452
Incomplete works budgets	265	(55)	210	(44)	(6)	-	20	180	111
Total internally restricted	12,784	311	13,095	(2,490)	2,739	9,965	(1,715)	21,594	29,464
Unrestricted cash & investments	258	(1,142)	(884)	274	447	(2,328)	2,107	(383)	222
Total cash & investments	213,227	(31,317)	181,910	(18,299)	29,830	8,761	12,583	214,785	233,252

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

LOAN SCHEDULE

Lender	Asset	Original Principle \$'000	Term	Interest rate	Fixed or Variable	Annual principle & interest \$'000	Funding source	Loan start	Balance at 1 Jul 2022 \$'000	Balance at 30 Jun 2023 \$'000	Scheduled completion date
ANZ	Crawford Street Precinct	3,950	20	5.74%	F	217	General revenue	Mar-12	2,574	2,288	Mar-32
ANZ	Library Relocation	1,670	20	5.74%	F	92	General revenue	Mar-12	1,088	967	Mar-32
ANZ	Edwin Land Parkway	2,710	20	5.74%	F	149	General revenue, developers contributions	Mar-12	1,766	1,570	Mar-32
CBA	Depot / Administration Building works	1,450	20	5.71%	V	125	General revenue	May-13	947	895	Mar-23
Westpac	CBD Improvements	4,800	20	5.90%	F	410	General revenue	Jun-14	3,512	3,304	Mar-34
NAB	Seiffert Oval Upgrade	500	10	4.30%	F	62	General revenue, sports hire fees	Jun-15	173	118	Jun-25
Westpac	Braidwood Water	651	25	4.85%	V	51	Water charges	Mar-13	516	521	Feb-23
Westpac	Braidwood & Bungendore Sewer	1,860	25	4.85%	V	144	Sewer charges	Mar-13	1,475	1,490	Feb-23
Westpac	Palerang Waste	465	25	4.85%	V	36	Waste fees and charges	Mar-13	369	372	Feb-23
Westpac	Braidwood Office and Jembaicumbene Bridge	744	25	4.85%	V	58	General revenue	Mar-13	590	596	Feb-23
ANZ	Bungendore Stormwater	200	25	6.29%	F	16	General revenue	Jun-12	143	138	Jun-37
ANZ	Palerang Waste	503	25	6.29%	F	40	Waste fees and charges	Jun-12	359	347	Jun-37
ANZ	Braidwood & Bungendore Water	1,256	25	6.29%	F	100	Water charges	Jun-12	898	866	Jun-37
ANZ	Braidwood & Bungendore Sewer	5,341	25	6.29%	F	425	Sewer charges	Jun-12	3,817	3,681	Jun-37
NAB	Parking, stormwater, sportsfields, software, solar, bridges, saleyards	2,566	25	5.61%	F	191	General revenue, saleyards fees	Dec-14	2,000	1,904	Jun-39
NAB	Palerang Waste	5,781	25	5.61%	F	431	Waste fees and charges	Dec-14	4,507	4,289	Jun-39
NAB	Braidwood & Bungendore Water	2,294	25	5.61%	F	171	Water charges	Dec-14	2,013	1,916	Jun-39
NAB	Braidwood & Bungendore Sewer	2,582	25	5.61%	F	193	Sewer charges	Dec-14	1,788	1,702	Jun-39
NAB	Braidwood Rec Ground, Braidwood Library	125	20	5.13%	F	10	General revenue, sports hire fees	Jun-15	95	89	Jun-35
NAB	Palerang Waste	600	20	5.13%	F	48	Waste fees and charges	Jun-15	454	429	Jun-35
NAB	Braidwood Water	1,500	20	5.13%	F	120	Water charges	Jun-15	1,135	1,073	Jun-35
TCorp	Burra S Bends, Bungendore Stormwater, Road Renewal	6,650	20	3.49%	F	463	General revenue, Stormwater levy	Jan-19	5,858	5,596	Jan-39
TCorp	Braidwood Waste Transfer Station	2,750	20	3.49%	F	192	Waste fees and charges	Jan-19	2,423	2,314	Jan-39
TCorp	Indoor Sports Centre	2,250	20	3.49%	F	157	General revenue	Jan-19	1,983	1,893	Jan-39

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

LOAN SCHEDULE

Lender	Asset	Original Principle \$'000	Term	Interest rate	Fixed or Variable	Annual principle & interest \$'000	Funding source	Loan start	Balance at 1 Jul 2022 \$'000	Balance at 30 Jun 2023 \$'000	Scheduled completion date
TCorp	Memorial Park Cemetery - land	2,750	20	3.49%	F	192	Cemetery fees, General revenue	Jan-19	2,423	2,314	Jan-39
TCorp	Ellerton Drive Extension	36,000	10	3.08%	F	4,197	Developers contributions, grant	Jan-19	25,488	22,037	Jan-29
TCorp	Local Roads/ QEII Park	1,634	20	2.28%	F	102	General revenue	Jun-20	1,561	1,434	Jun-40
TCorp	Queanbeyan Civic & Cultural Precinct-1	7,263	20	2.55%	F	465	General revenue	Jun-21	6,981	6,691	Jun-41
TCorp	Street lighting / Bicentennial Hall	2,917	20	2.55%	F	187	General revenue, reduced electricity costs, Hall hire	Jun-21	2,844	2,687	Jun-41
TCorp	Queanbeyan Civic & Cultural Precinct-2	26,000	20	4.47%	F	1,972	General revenue	May-22	26,000	25,175	May-42
TCorp	Bungendore Carpark	1,023	20	4.47%	F	78	General revenue	May-22	1,023	991	May-42
TCorp	Regional Sport Complex 1	10,000	20	4.47%	F	759	General revenue, future sports complex fees	May-22	10,000	9,683	May-42
ANZ	Regional Sport Complex 2	5,000	20	5.92%	F	534	General revenue, future sports complex fees	Dec-22	-	4,875	Dec-42
ANZ	Queanbeyan Civic & Cultural Precinct-3	14,094	20	5.92%	F	1,505	General revenue	Dec-22	-	13,742	Dec-42
ANZ	Queanbeyan Civic and Cultural Precinct-4	5,000	20	5.92%	F	534	General revenue	Dec-22	-	4,875	Dec-42
ANZ	Queanbeyan Civic & Cultural Precinct-Leased Area	20,567	20	5.92%	F	2,196	Commercial rent & General revenue	Dec-22	-	20,053	Dec-42
Total Loans		185,446				16,622			116,800	152,913	

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
General Fund										
The Q (Performing Arts)										
Venue Hire										
The Q Performing Arts - Fire System	392	17	15	-	-	-	-	-	377	-
Community Gathering										
Bushfire Local Economic Recovery Fund										
Community Facility Upgrade in Araluen	100	100	20	-	80	-	-	-	-	-
Bicentennial Hall										
Upgrade Bicentennial Hall	53	50	53	-	-	-	-	-	-	-
Community Centres										
Letchworth Community Centre - Refurbish toilets	40	32	40	-	-	-	-	-	-	-
Jerrabomberra Community Centre Property Improvements	21	-	21	-	-	-	-	-	-	-
Museums										
Museums										
Queanbeyan Museum - Refurbishment	25	8	25	-	-	-	-	-	-	-
Library										
Collection Management										
Library Purchases Books and Non Books	81	81	81	-	-	-	-	-	-	-
Updating RFID Technologies	4	3	-	-	4	-	-	-	-	-
Libraries										
Drive Through Libraries Queanbeyan and Bungendore	95	-	-	-	95	-	-	-	-	-
Aquatic										
Queanbeyan Aquatic Centre										
Queanbeyan Aquatic Centre Renewal Works	62	51	62	-	-	-	-	-	-	-
Queanbeyan Aquatic Centre HVAC/ Boiler replacement	413	377	141	-	-	-	-	-	272	-
Stronger Country Communities Fund										
Braidwood Pool Upgrade	338	393	-	-	338	-	-	-	-	-
Queanbeyan Aquatic Centre Upgrade Change Rooms	-	-	-	-	-	-	-	-	-	-
Captains Flat Pool leak rectification	62	-	62	-	-	-	-	-	-	-
Accessible path and ramp at Braidwood Pool	119	4	-	-	119	-	-	-	-	-
Braidwood & Queanbeyan Pools - Accessibility	-	89	-	-	-	-	-	-	-	-
Sporting Fields										
LRCI Funded Projects										
Queanbeyan - Wright Park Amenities	1,370	307	50	-	1,300	-	-	-	20	-
New Queanbeyan Archery Club Amenities Building	240	160	-	-	240	-	-	-	-	-
Braidwood Skate Park	-	14	-	-	-	-	-	-	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
Sports Fields										
Regional Sports Complex - Stage 1	19,711	15,940	(587)	-	15,298	-	-	-	-	5,000
Braidwood Recreation Ground Construction	128	27	5	-	-	123	-	-	-	-
Bungendore Sports Hub Stage 1	1,060	2,173	-	-	1,060	-	-	-	-	-
Karabar Netball Courts Change Rooms	542	565	-	-	542	-	-	-	-	-
Economic										
South Jerrabomberra Business Park										
South Jerrabomberra Northern Entry Road	402	393	-	-	402	-	-	-	-	-
Stormwater infrastructure for South Jerra Innovation	-	812	-	-	-	-	-	-	-	-
Water Connection Jerra Business Park	-	32	-	-	-	-	-	-	-	-
Sewer Connection Jerra Business Park	-	187	-	-	-	-	-	-	-	-
CBD Transformation Strategy										
Monaro St (Lowe to Crawford)	104	166	-	-	104	-	-	-	-	-
Monaro Lanes upgrade - 'Your High Street program"	209	210	-	-	209	-	-	-	-	-
Cemetery										
Memorial Cemetery										
Memorial Park Development	-	8	-	-	-	-	-	-	-	-
Parks & Reserves (including Showgrounds)										
Bushfire Local Economic Recovery Fund										
Braidwood Skatepark	65	66	-	-	65	-	-	-	-	-
Bungendore Playground	24	21	(284)	-	308	-	-	-	-	-
Parks and Reserves										
Queanbeyan Showground Pavillion & Storage	395	74	23	-	72	200	-	-	100	-
Braidwood Recreation Ground Drainage channel	387	393	4	-	-	383	-	-	-	-
Upgrade of electrical supply at Braidwood Showground	997	981	38	-	959	-	-	-	-	-
Playgrounds										
Jerrabomberra Pump Track	31	1	-	-	31	-	-	-	-	-
CBD										
CBD Presentation										
Nerriga Recreation Area and Main Street	871	385	50	-	821	-	-	-	-	-
Public Amenities										
Public Conveniences										
Women's Change rooms at Freebody Oval	807	729	80	-	727	-	-	-	-	-
Environmental Health										
Environmental Protection and Compliance										

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
Sealing of Car park at Captains Flat Bowling Club	25	27	-	-	25	-	-	-	-	-
Lead Abatement for Foxlow Parklet	491	37	-	-	491	-	-	-	-	-
Roads										
Safer Roads and Blackspot Projects										
Blackspot-Crawford,Antill & Erin Intersection Safety Up	906	790	(2)	-	908	-	-	-	-	-
Local Rds Reseal Program										
Local Roads Renewal	1,264	497	1,264	-	-	-	-	-	-	-
Local Rds Resheeting Program										
Local Road - Resheeting Program	103	38	103	-	-	-	-	-	-	-
Roads to Recovery Program										
Araluen Road	9	9	-	-	9	-	-	-	-	-
Hoskinstown Road	468	515	18	-	450	-	-	-	-	-
Little River Road	650	622	25	-	625	-	-	-	-	-
Reidsdale Road	471	436	18	-	453	-	-	-	-	-
\$70m Monaro Package										
MR92 Section 3 - Construct & Seal - Ningenimble Project	3,092	158	119	-	2,973	-	-	-	-	-
MR92 Section 4-Reconstruct widen & seal-Durran Durra PJ	-	381	-	-	-	-	-	-	-	-
MR92 Section 18 – Construct Intersection with MR51	297	2,019	11	-	286	-	-	-	-	-
Bungendore - Roundabout on Malbon St	-	26	-	-	-	-	-	-	-	-
Queanbeyan - Old Cooma Road Stage 2 - Googong Rd - ELP	-	75	-	-	-	-	-	-	-	-
LRCI Funded Projects										
Lascelles Street Braidwood Upgrade	1,601	1,717	262	-	1,101	238	-	-	-	-
Bungendore - Hoskinstown road	639	836	-	-	639	-	-	-	-	-
Queanbeyan - Williamsdale Rd Extend Seal	2,253	660	-	-	2,253	-	-	-	-	-
Bungendore Halfway Creek Road	850	-	-	-	850	-	-	-	-	-
Local Road Rehabilitation										
Queanbeyan - Burra S bends	3	33	3	-	-	-	-	-	-	-
Rehab Tarago Road Between Mt Fairy and Goulburn	1,569	3,423	-	-	-	1,569	-	-	-	-
Local Roads Rehabilitation	73	-	73	-	-	-	-	-	-	-
Local Road Stabilisation										
Araluen Road Stabilisation - Reidsdale to Jembaicumbene	884	1	884	-	-	-	-	-	-	-
Bungendore - Ellendon St - King St to Trucking Yard Ln	172	-	172	-	-	-	-	-	-	-
Miners Road pavement - Cooper Creek Rd to Old Mines Rd	62	-	62	-	-	-	-	-	-	-
Bungendore - Gibraltar Street - Resurfacing - Molonglo to Ellendc	400	333	400	-	-	-	-	-	-	-
Queanbeyan - Gilmore Road - Stabilisation	-	5	-	-	-	-	-	-	-	-
Queanbeyan - Edwin Land Parkway	-	208	-	-	-	-	-	-	-	-
Araluen Road Stabilisation near Jembaicumbene Bridge	-	332	-	-	-	-	-	-	-	-
Other Road Works										
Sealing Roads in Captains Flat with lead contamination	24	-	-	-	24	-	-	-	-	-
Regional Roads										

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing		
			2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000
Capital Works Program											
MR92 - Nerriga Rd - Capital	461	1	18	-	443	-	-	-	-	-	-
Captains Flat Road Reconstruction	7,588	6,951	-	-	7,588	-	-	-	-	-	-
Cooma Road - Stabilisation	780	841	780	-	-	-	-	-	-	-	-
Regional Roads Repair Program											
MR270 Cooma Road Jinglemoney Rd to O'Briens	832	1,785	32	-	800	-	-	-	-	-	-
Local Government Recovery Grant - Flooding 22Feb 22											
Nerriga Road	460	1,448	-	-	460	-	-	-	-	-	-
Reidsdale Road	145	87	-	-	145	-	-	-	-	-	-
Cooma Rd	320	331	-	-	320	-	-	-	-	-	-
Bridges											
TNSW Road & Bridge Renewal Programs											
Cooma Road - Brick Kiln Bridge Replacement	356	359	-	-	356	-	-	-	-	-	-
Foxlow St - Molonglo River Bridge Replacement	3	3	(74)	-	77	-	-	-	-	-	-
Wallaces Gap Rd - Back Creek Bridge Replacement	506	120	157	-	349	-	-	-	-	-	-
River Forest Rd-Mongarlowe River Bridge Replacement	362	318	130	-	232	-	-	-	-	-	-
Jembaicumbene Bridge 1 Replacement	50	19	-	-	50	-	-	-	-	-	-
Jembaicumbene Bridge 2 Replacement	50	30	-	-	50	-	-	-	-	-	-
Jembaicumbene Bridge 3 Replacement	50	19	-	-	50	-	-	-	-	-	-
Jerrabattgulla Creek Bridge (Hereford Hall Rd)	50	-	-	-	50	-	-	-	-	-	-
Tantulean Creek Bridge (Little River Road)	50	13	-	-	50	-	-	-	-	-	-
Bedding Ground Creek Bridge (Reidsdale Road)	50	1	-	-	50	-	-	-	-	-	-
Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	50	-	-	-	50	-	-	-	-	-	-
LRCI Funded Projects											
Bridge over Halfway Creek	307	90	(18)	-	325	-	-	-	-	-	-
Bindi Brook Causeway	511	58	-	-	511	-	-	-	-	-	-
Bridges and Culverts											
Mayfield Road – Reedy Creek Bridge Replacement	690	626	28	-	662	-	-	-	-	-	-
Honeysuckle Creek Bridge Replacement Majors Creek	150	46	-	-	16	134	-	-	-	-	-
Traffic/Safety											
Safer Roads and Blackspot Projects											
Southbar Road T Intersection	188	22	-	-	188	-	-	-	-	-	-
Stronger Communities Grant \$9m											
River path including low level footbridge	46	-	-	-	46	-	-	-	-	-	-
Road Safety											
Collett St and Antill Intersection Upgrade	18	5	(19)	-	37	-	-	-	-	-	-
Bus Stops											
Bus Shelter Installation	129	1	3	-	126	-	-	-	-	-	-
Cycle, Pedestrian and Mobility											
Queanbeyan - Rosa St School Pedestrian - Upgrade	26	-	1	-	25	-	-	-	-	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing		
			2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000
Capital Works Program											
Path Wallace St to Services Club	198	1	-	-	-	198	-	-	-	-	-
Path Duncan St to Wallace St and Monkitee St	125	-	-	-	-	125	-	-	-	-	-
Footpath Elrington St - Wilson St and Duncan St	35	-	-	-	-	35	-	-	-	-	-
Path - Forster St - Ellendon to Majara Sts	5	7	-	-	-	5	-	-	-	-	-
Path - Ellendon St - Finch St to King St	3	5	-	-	-	3	-	-	-	-	-
Elrington Street footpath (Wilson St to Keder St)	118	111	-	-	118	-	-	-	-	-	-
Lascelles St footpath (Wallace St to Monkitee St)	140	127	-	-	140	-	-	-	-	-	-
Stronger Country Communities Fund											
Path Wallace St Braidwood (Coronation Ave)	208	8	-	-	208	-	-	-	-	-	-
Parking											
Carparks											
Morriset carpark and public domain	6	-	6	-	-	-	-	-	-	-	-
Bungendore carpark - Ellendon St	62	11	2	-	-	-	-	-	-	60	-
Braidwood carpark - 88 Wallace St	1	3	-	-	-	-	-	-	-	-	-
Buildings											
Bushfire Local Economic Recovery Fund											
Araluen Campground fire affected	191	172	-	-	191	-	-	-	-	-	-
Captains Flat Community Hall fire affected	141	138	-	-	141	-	-	-	-	-	-
Stoney Creek Community Hall fire affected	88	68	-	-	88	-	-	-	-	-	-
Hoskinstown War Memorial Hall fire affected	174	120	-	-	174	-	-	-	-	-	-
Burra Hall fire affected	46	45	-	-	46	-	-	-	-	-	-
Fernleigh Park Hall fire affected	25	21	-	-	25	-	-	-	-	-	-
Braidwood Showground Solar/Battery	47	46	16	-	31	-	-	-	-	-	-
Braidwood Showground Toilet Block/Yard Works	82	30	26	-	56	-	-	-	-	-	-
Generator Connection Points	20	2	7	-	13	-	-	-	-	-	-
Community Halls power connections	58	84	21	-	37	-	-	-	-	-	-
Council Offices											
Queanbeyan Civic & Cultural Precinct	48,172	45,844	1,017	254	500	-	-	-	6,740	-	39,661
Depots											
Construction of Googong Sub-Depot - Parks	178	29	7	-	-	-	-	-	-	171	-
Bungendore Depot washbay construction	21	21	-	-	-	-	-	-	-	21	-
Braidwood Depot washbay construction	30	-	-	-	-	-	-	-	-	30	-
Braidwood Depot security gates and repair to workshop	50	-	50	-	-	-	-	-	-	-	-
Bungendore Depot install security gates	52	14	52	-	-	-	-	-	-	-	-
Local Government Recovery Grant - Flooding 22Feb 22											
Karabar Preschool	75	87	-	-	75	-	-	-	-	-	-
Bungendore Community Asset Replacement Projects											
19-21 Gibraltar St Bungendore Office Construction	90	269	-	-	-	-	-	-	-	90	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
Security										
Security										
Security Project - Enhancements	153	89	153	-	-	-	-	-	-	-
Emergency										
GSFAC Gov Support fire affected councils										
Solar & Essential Battery Backup RFS Hero	47	107	-	-	47	-	-	-	-	-
Queanbeyan - Emergency Response Centre - Flood Damage	-	40	-	-	-	-	-	-	-	-
RFS Infrastructure Projects										
Bungendore - Mulloon RFS Station – Design and Construction	13	15	13	-	-	-	-	-	-	-
BWD - Araluen RFS Station – Design and Construction	-	4	-	-	-	-	-	-	-	-
Disaster Management										
Emergency Operations Centres Upgrade	88	8	3	-	85	-	-	-	-	-
Plant/Fleet										
Fleet and Plant										
Purchase Ventrac 4520Y Kubota - Seeder	72	72	72	-	-	-	-	-	-	-
Plant Replacement Program	3,500	1,669	-	-	-	-	1,382	-	2,118	-
Network										
Digital Devices										
Computer Hardware Replacement Program	70	70	70	-	-	-	-	-	-	-
Network Hardware Replacement Program	90	78	90	-	-	-	-	-	-	-
Property										
Bungendore Community Asset Replacement Projects										
13 Gibraltar St - Temporary Relocation of Bungendore Office	1,650	1,666	-	-	-	-	-	-	1,650	-
General Waste										
Waste Infrastructure										
Landfill Rehabilitation										
Bungendore Landfill Reinstatement	1,353	1,073	52	-	-	-	-	-	1,301	-
Braidwood Landfill reinstatement	260	-	-	-	-	-	-	-	260	-
Solid Waste Management										
Nerriga Waste Transfer Station	260	-	-	-	-	-	-	-	260	-
Queanbeyan Water										
Telemetry										
Queanbeyan - Water Telemetry - Radio Up/Gs	156	-	-	-	-	-	-	156	-	-
Water Treatment										
Queanbeyan - Network - Water	156	-	-	-	-	-	-	156	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
Water Mains										
Queanbeyan - Mains	520	216	-	-	-	-	-	520	-	-
Cooma St - Water Main Replacement - Kenneth Place	-	7	-	-	-	-	-	-	-	-
Water Services										
Water Connections – Queanbeyan	70	264	-	-	-	-	-	70	-	-
Water Storage										
Jerrabomberra Reservoir No 2	260	-	-	-	-	-	-	260	-	-
Palerang Water										
Water Meter Reading										
Installation of DPIE required meters	88	75	-	-	-	-	-	88	-	-
Water Supply Management										
Bulk Water Pipeline - Survey, Investigation, Design	520	20	-	-	130	390	-	-	-	-
Water Treatment										
Currandooly WTP MKII	40	40	-	-	-	-	-	40	-	-
Captains Flat Water Treatment Plant Replace Membranes	58	58	-	-	-	-	-	58	-	-
Bungendore - Water Treatment Plant Upgrade	158	123	-	-	-	-	-	158	-	-
Captains Flat - Water Treatment Plant renewal	104	-	-	-	-	-	-	104	-	-
Pump Stations										
Days Hill Water Pump Station	1,801	1,783	-	-	-	-	-	1,801	-	-
North Elmslea Pressure Pump Station	1,139	140	-	-	-	1,139	-	-	-	-
Water Meters										
Palerang Water Meter Replacement Program	260	167	-	-	-	-	-	260	-	-
Water Services										
Water Services Connections – Palerang	30	49	-	30	-	-	-	-	-	-
Water Storage										
North Elmslea Reservoir	3,041	2,699	-	-	-	-	-	3,041	-	-
Bungendore Reservoir Renewal Work	156	41	-	-	-	-	-	156	-	-
Queanbeyan Sewer										
Googong Water Recycling Plant										
Googong WRP replacement membranes MOS1	312	221	-	-	-	-	-	312	-	-
Sewerage Treatment Plant										
Queanbeyan - Sewage Treatment Plant Upgrade	3,955	1,703	-	-	2,700	-	-	1,255	-	-
Queanbeyan - Telemetry	156	-	-	-	-	-	-	156	-	-
Pump Stations										
Queanbeyan Sewer Pump stations	260	94	-	-	-	-	-	260	-	-
Morisset St SPS VSD Upgrade	104	90	-	-	-	-	-	104	-	-
Sewer Collection Network										
Sewer Connections – Queanbeyan	21	-	-	21	-	-	-	-	-	-
Queanbeyan - Sewer Mains Inflow Study - Main Relining	208	159	-	-	-	-	-	208	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Capital Works Program	Current Budget	Actual 30-Jun	Budgeted Funding Sources						Budgeted Financing	
	2023 \$'000	2023 \$'000	General Revenue \$'000	Contributions \$'000	Grants \$'000	Developers Contributions \$'000	Sale of Assets \$'000	External Reserves \$'000	Internal Reserves \$'000	Proceeds from Borrowing \$'000
Other Land and Buildings										
Queanbeyan Westpac/Headspace replace HVAC system	-	-	-	-	-	-	-	-	-	-
Palerang Sewer										
Sewerage Treatment Plant										
Bungendore - STP Recycled Water System	397	153	-	-	-	-	-	397	-	-
Bungendore - STP Stage 1	156	49	-	-	39	117	-	-	-	-
Pump Stations										
Bungendore - SPS upgrades	78	26	-	-	-	-	-	78	-	-
Sewer Collection Network										
Sewer Connections – Palerang	21	4	-	21	-	-	-	-	-	-
Bungendore - Greenfield Sewer Network Services	260	-	-	-	-	-	-	260	-	-
	132,164	111,536	6,006	326	51,761	4,659	1,382	16,638	6,730	44,661

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Unexpended Capital Works Budgets	Original Budget	Approved Changes				Actual 30-Jun	Carry Forward Recommendation	Comments
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	Mar QBR \$'000	2023 \$'000		
The Q (Performing Arts)								
The Q Performing Arts - Fire System	-	392	-	-	-	17	375	Project delayed with QCCP access work and can now be completed
Community Gathering								
Jerrabomberra Community Centre Property Improvements	21	-	-	-	-	-	21	The scope of the project has changed and estimates are being sought
Library								
Drive Through Libraries Queanbeyan and Bungendore	-	-	-	-	95	-	95	Book lockers to be installed in new library location at QCCP
Aquatic								
Queanbeyan Aquatic Centre Renewal Works	62	-	-	-	-	51	11	Budget requested for carry forward to combine with current year funds for tiling works
Stronger Country Communities Fund								
Captains Flat Pool leak rectification	62	-	-	-	-	-	62	
Accessible path and ramp at Braidwood Pool	-	-	-	119	-	4	115	Project timing to align with Braidwood Pool project
Sporting Fields								
LRCI Funded Projects								
Queanbeyan - Wright Park Amenities	-	-	1,300	70	-	307	1,063	Construction underway. Expected completion end of 2023.
New Queanbeyan Archery Club Amenities Building	-	-	240	-	-	160	80	Work largely complete, sewer system currently being installed. Expected project completion October 2023
Sports Fields								
Regional Sports Complex - Stage 1	14,998	3,423	149	1,141	-	15,940	3,771	Expected project completion late 2023
Braidwood Recreation Ground Construction	-	128	-	-	-	27	101	Project delivery commenced with construction of new cricket practice nets and drainage works and sportsfields in development stage.
Parks & Reserves (including Showgrounds)								
Queanbeyan Showground Pavillion & Storage	-	597	200	-	(402)	74	321	Expected project completion Dec 2023
Jerrabomberra Pump Track	-	-	-	-	31	1	30	Project in development stage
CBD								
Nerriga Recreation Area and Main Street	712	159	-	-	-	385	486	Works largely complete, with minor defects currently being addressed, official opening scheduled October 2023
Environmental Health								
Lead Abatement for Foxlow Parklet	400	-	91	-	-	37	454	Awaiting approved cell to be opened by legacy mines to take contaminated soil before work can commence

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Unexpended Capital Works Budgets	Original Budget	Approved Changes			Actual	Carry Forward Recommendation	Comments	
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	Mar QBR \$'000			30-Jun 2023 \$'000
Roads								
Safer Roads and Blackspot Projects								
Blackspot-Crawford,Antill & Erin Intersection Safety Up	554	36	316	-	-	790	116	Minor works required to finalise project completion
LRCI Funded Projects								
Queanbeyan - Williamsdale Rd Extend Seal	-	2,253	-	-	-	660	1,593	Review of Environmental factors nearing completion. Work will commence following approvals.
Bungendore Halfway Creek Road	-	-	850	-	-	-	850	Remaining Budget required in 23-24 to complete the project
Local Road Stabilisation								
Bungendore Ellendon St - King St to Trucking Yard Ln	-	-	172	-	-	-	172	Project scheduled for completion by end of 2023
Miners Road pavement - Cooper Creek Rd to Old Mines Rd	-	-	62	-	-	-	62	Project timing will align with Captains Flat Rd work for completion by end of 2023
Bridges								
TNSW Road & Bridge Renewal Programs								
Wallaces Gap Rd - Back Creek Bridge Replacement	-	506	-	-	-	120	386	Land acquisitions are currently underway
Jembaicumbene Bridge 1 Replacement	-	-	1,430	-	(1,380)	19	31	Project design and approvals are underway
Jembaicumbene Bridge 2 Replacement	-	-	2,260	-	(2,210)	30	20	Project design and approvals are underway
Jembaicumbene Bridge 3 Replacement	-	-	946	-	(896)	19	31	Project design and approvals are underway
Jerrabattgulla Creek Bridge (Hereford Hall Rd)	-	-	-	864	(814)	-	50	Project design and approvals are underway
Tantulean Creek Bridge (Little River Road)	-	-	-	1,397	(1,347)	13	37	Project design and approvals are underway
Bedding Ground Creek Bridge (Reidsdale Road)	-	-	-	1,111	(1,061)	1	49	Project design and approvals are underway
Jerrabattgulla Creek Bridge (Jerrabattgulla Rd)	-	-	-	1,898	(1,848)	-	50	Project design and approvals are underway
LRCI Funded Projects								
Bridge over Halfway Creek	-	307	-	-	-	90	217	Remaining Budget required in 23-24 to complete the project
Bindi Brook Causeway	-	511	-	-	-	58	453	Design is being finalised. Will proceed to tender to construct the crossing
Bridges and Culverts								
Mayfield Road – Reedy Creek Bridge Replacement	-	369	-	-	321	626	64	Remaining Budget required in 23-24 to complete the project
Honeysuckle Creek Bridge Replacement Majors Creek	-	-	150	-	-	46	104	Project approvals underway along with design and Environmental Impact Statement
Traffic/Safety								
Safer Roads and Blackspot Projects								
Southbar Road T Intersection	-	-	188	-	-	22	166	Contractor engaged and work is due to commence once approvals have been achieved by the contractor
Bus Stops								
Bus Shelter Installation	-	44	85	-	-	1	128	Remaining Budget required in 23-24 to complete the project
Cycle, Pedestrian and Mobility								
Shared Path Duncan St to Wallace St and Monkittee St	-	125	-	-	-	-	125	Currently under construction. Budget carry over required to complete project
Elrington Street Footpath(Wilson St to Keder St)	-	-	-	118	-	111	7	Minor work remaining to complete project
Lascelles St Footpath(Wallace St to Monkittee St)	-	-	-	140	-	127	13	Minor work remaining to complete project
Stronger Country Communities Fund								
Shared path Wallace St Braidwood (Coronation Ave)	-	-	-	208	-	8	200	Currently under construction
Buildings								
Bushfire Local Economic Recovery Fund								
Araluen Campground fire affected	-	-	191	-	-	172	19	Remaining Budget required in 23-24 to complete the project
Captains Flat Community Hall fire affected	-	-	141	-	-	138	3	Remaining Budget required in 23-24 to complete the project
Stoney Creek Community Hall fire affected	-	-	88	-	-	68	20	Remaining Budget required in 23-24 to complete the project
Braidwood Showground Toilet Block/Yard Works	-	-	82	-	-	30	52	Remaining Budget required in 23-24 to complete the project

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 30th June 2023

Unexpended Capital Works Budgets	Original Budget	Approved Changes			Actual	Carry Forward Recommendation	Comments	
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	Mar QBR \$'000			30-Jun 2023 \$'000
Generator Connection Points	-	-	20	-	-	2	18	Consultation underway with RFS to enable project to be completed
Council Offices								
Queanbeyan Civic & Cultural Precinct	48,145	-	(2,459)	2,486	-	45,844	2,328	Project in final stages of completion
Depots								
Construction of Googong Sub-Depot - Parks	-	178	-	-	-	29	149	DA has been approved and earth works are scheduled for November 2023
Braidwood Depot washbay construction	-	30	-	-	-	-	30	Design and approvals underway
Palerang Water								
Bulk Water Pipeline - Survey, Investigation, Design	-	-	520	-	-	20	500	Project in planning phase with budget required to continue design and approvals work
Captains Flat - Water Treatment Plant renewal	104	-	-	-	-	-	104	Project not yet commenced
Days Hill Water Pump Station	1,471	281	-	49	-	1,783	18	Final expenditure in new financial year associated with contract finalisation
North Elmslea Reservoir	1,853	1,188	-	-	-	2,699	342	Carry over budget required for project finalisation and land acquisition
Palerang Sewer								
Bungendore - STP Recycled Water System	-	397	-	-	-	153	244	Final expenditure in new financial year associated with contract finalisation
Bungendore - STP Stage 1	520	-	-	(364)	-	49	107	Project budget spread over several financial years
	137,806	20,321	(22,983)	9,511	(12,491)		15,843	