

QPRC



Quarterly Budget Review Statement

For the quarter ended 31 March 2022



QUARTERLY BUDGET REVIEW STATEMENT

Table of Contents

Executive Summary	3
Budgeted Operating result.....	4
Budget Variations to the Operating Result.....	4
Capital Project Progress.....	5
Budget Cash Flows	6
Responsible Accounting Officer's Statement.....	7
Introduction	8
Quarterly Review Statement.....	9
Financial Reports - 1 – Consolidated Budget Summary - Income and Expenses.....	9
Key Performance Indicators	12
Contracts statement	16
Consultancy and Legal Expenses.....	18
Financial Reports	19
Financial Reports - 2 – Budget Summary by Service.....	19
Financial Reports - 3 – Budget Summary by Fund (Commentary on budget adjustments)	21
Financial Reports - 4 – Capital Expenditure Statement.....	25
Financial Reports - 5 – Cash and Reserves Statements.....	37

QUARTERLY BUDGET REVIEW STATEMENT

Executive Summary

At each quarterly budget review since September 2021, the Responsible Accounting Officer has begun noting the high level of risk that Council will not have sufficient working capital until the general fund deficit is corrected.

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 31 March 2022 and to report on progress made against the original budget adopted by Council in its 2021-22 Operational Plan.

In addition to the analysis of financial performance, the third (March) quarter budget review includes analysis of:

- All capital expenditure accounts to determine that, as much as possible, all assets are capitalised by the third quarter.
- All capital project accounts to determine whether project budgets are likely to be fully expended during the financial year and to make recommendations for budget carry-forward decisions.

QUARTERLY BUDGET REVIEW STATEMENT

BUDGETED OPERATING RESULT

The budgeted consolidated operating result has increased from a operational deficit of \$1.9m at December budget review to a March deficit of \$9.4m. The budgeted General Fund operating result has moved significantly from an original operational deficit of \$5.2m to \$12.4m.

The reason for this change is predominantly due to the decrease in interest received, the increase in depreciation, and the deferral of capital works program.

BUDGET VARIATIONS TO THE OPERATING RESULT

The budget adjustments recommended to Council for approval in this report result in a net change to the operating result of \$7.3m.

The material variations from the original budget for the year to date are attributed to:

Favourable variations

- \$300k reduction of loan repayment budget in the current financial year, due to roll over of loan payments repaid in previous years.
- \$14m reduction in operating grant budget and an equivalent reduction in operating expenses budget based on expected timing of ongoing funded natural disaster recovery works. Council has completed \$45m of recovery works across 10 programs of work over 3 financial years up to the quarter ended 31 March 22.

Unfavourable variations

- \$1.2m reduction in budgeted income from waste annual charges due to a correction to the original budget; that was developed prior to adoption of the waste strategy.
- \$1m increase in materials and services due to additional operational road maintenance works required due to unforeseen weather conditions; this has been partly offset by redirection of capital road work budgets.
- \$2m decrease in interest income budgeted to be received based on changes in market conditions since the original budget.
- A review of the capital works budget has been completed for the third quarter review. Based on stages of project completion capital budgets have been carried forward from 2021-22 to the following year to match the estimated timing of cashflow.

QUARTERLY BUDGET REVIEW STATEMENT

- \$1.8m decrease to the internal project management attribution allocation of 4% on capital works, due to the revised timing of capital cashflows. There is no net impact on the council's cash position, but an increase in operating expenditure and an equivalent decrease in capital expenditure.
- \$3.7m increase in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021.

CAPITAL PROJECT PROGRESS

Council is currently managing 390 capital works projects. Key points are:

- The capital works budget for 2021/22 is \$165m and 32% was expended by 31 March.

QPRC has adopted a compressed program of capital works as part of its strategy to take advantage of high levels of capital grant funding and to provide infrastructure to support regional growth. The timing and extent of capital works has created a delivery challenge for the Council and the capital works budget is reviewed quarterly and adjusted to match the expected timeframes as project plans are developed and delivery timeframes are updated. This budget review recommends \$50m capital budget is carried forward from 2021-22 into future financial years.

New capital project budgets have been recommended for inclusion in the March 2022 QBRs:

- New Projects
 - UV Unit for Queanbeyan Indoor Pool - \$62,400
 - Nerriga Recreation Area and Main Street upgrade - \$283,500
 - Bushfire Community Recovery and Resilience Fund- Stream 2 Solar & Essential Battery Back Up RFS Hero - \$104,000
 - Work on Intersection – Turn lanes into industrial areas - \$100,000 (Kealman Rd, Gilmore/Kendall Lights and Stephens Rd)
 - Emergency Response Centre – Flood Damage \$46,000 (insurance claimable)
 - Little Burra Road – Road Reserve Creation and Upgrade \$20,500

QUARTERLY BUDGET REVIEW STATEMENT

BUDGET CASH FLOWS

The budgeted unrestricted cash surplus for the 21/22 financial year has reduced from \$5.4m to \$3.6m.

The cash and reserves summary reports Council's current total reserve funds, and balance of working funds as at 31 March 2022. Working funds move significantly up and down throughout the year based on large cashflow movements for quarterly rates instalments, grant payments and capital expenditure. Most of Council's cash is restricted in its use to specific purposes by external bodies, legislation and Council resolution. Internal reserves have fallen in recent years due to a large amount of grant funds owed to Council by State Government, where grants are paid on a claims basis, after capital expenditure is incurred. Additionally, ongoing general fund deficits combined with Council's strategy to increase investment in community infrastructure have resulted in a drawdown of unrestricted cash and internal reserve funds over time. Council has recognised the need to reverse the general fund deficit, improve its cash management and debt collection, and increase internal reserves in order to reduce its financial risks.

QUARTERLY BUDGET REVIEW STATEMENT

Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for QPRC for the March 2022 quarter indicates that Council's projected short term financial position as at 30 June 2022 will be satisfactory, taking into account the original and revised estimates for income and expenditure.

Current levels of unrestricted cash and internal reserves held by Council are low, placing the Council at high risk of being unable to respond to unforeseen events, and which could lead to unplanned service reductions. Council is putting in place improved cash management procedures including reporting and monitoring of internal reserves, budget performance and grant claims management processes. This financial position of council is a result of the following:

1. a deficit general fund budget, when accumulated with previous years' deficits, is not financially sustainable;
2. a deficit budget does not enable the governing body to plan for unforeseen events;
3. a deficit budget relies on a deterioration of the capital base for ongoing operations.

Recommended remedial action to deal with this position includes:

1. Future budgets need to be in surplus to restore to an adequate level of working capital;
2. Opportunities to increase revenue must be considered;
3. Expenditure reductions including opportunities for efficiency savings and re-prioritisation of services to a financially sustainable level;
4. Unplanned service reductions to core services should be avoided.

Signed: _____
Josh Staniforth
Service Manager, Finance (CFO)

QUARTERLY BUDGET REVIEW STATEMENT

Introduction

Quarterly Budget Review Statements (QBRs) provide an overview of Council's progress against the annual budget and subsequent revisions at the end of each quarter. It includes explanations for major budget variations that are collated by Council's Service Managers across the organisation and that result in recommendations for budget changes.

The following financial reports are included in the March QBRs:

1. Consolidated Budget Summary: This is a budget summary statement showing actual income, expenditure and capital expenditure for the year to 31 March 2022, against the original annual budget. It shows the proposed budget adjustments and an updated annual budget forecast for the financial year.

The consolidated budget summary includes the General Fund, Water and Sewer Fund financial information.

2. Budget Summary by Service: Provides the same information for the Council, listed by branch.
3. Budget Summary by Fund: The same budget summaries are provided for each fund, General, Water and Sewer, and provide the adjusted operating and cash result, by fund.

This report includes commentary to explain each of the proposed budget adjustments.

4. Capital Expenditure Statement: This report provides actual expenditure on each capital project up to 31 March 2022, reported against the original annual budget, with proposed budget adjustments and an updated annual budget forecast.
5. Cash and Reserves Statement: This report shows the Council's total cash and reserves, including the working fund balance as at 31 March 2022.

QUARTERLY BUDGET REVIEW STATEMENT

Quarterly Review Statement

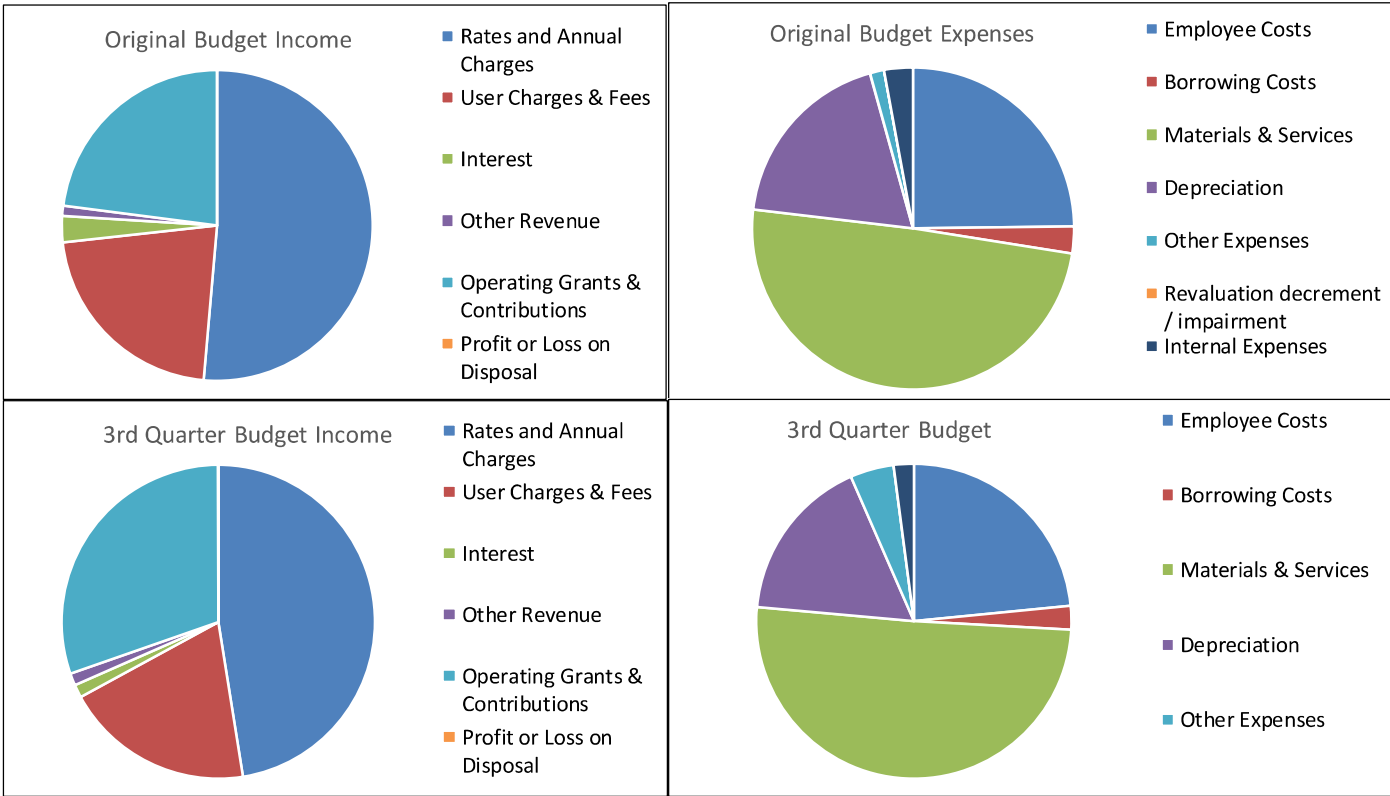
FINANCIAL REPORTS - 1 – CONSOLIDATED BUDGET SUMMARY - INCOME AND EXPENSES

Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual YTD
	Budget	Carry Overs	QBR5 - Sept	QBR5 - Dec	Budget			
	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Rates and Annual Charges	-79,003,736	0	-633,236	0	-79,636,972	1,232,469	-78,404,503	-78,541,731
User Charges & Fees	-33,593,983	0	547,205	819,538	-32,227,240	-72,945	-32,300,185	-19,175,803
Interest	-4,202,403	0	0	-8,151	-4,210,554	1,999,999	-2,210,555	-834,212
Other Revenue	-1,638,871	0	-190,267	-73,746	-1,902,884	-155,328	-2,058,212	-1,579,685
Operating Grants & Contributions	-35,261,625	0	-7,463,594	-259,225	-42,984,444	5,513,981	-37,470,463	-20,817,112
Profit or Loss on Disposal	0	0	-20,000	0	-20,000	0	-20,000	137,496
Total Income	-153,700,618	0	-7,759,892	478,417	-160,982,094	8,518,176	-152,463,918	-120,811,047
Expense								
Employee Costs	40,003,539	0	1,036,621	-49,598	40,990,562	708,906	41,699,468	29,692,941
Borrowing Costs	4,318,814	0	0	0	4,318,814	0	4,318,814	1,843,223
Materials & Services	79,666,367	82,414	7,148,463	2,964,597	89,861,841	-13,346,228	76,515,613	46,676,730
Depreciation	30,306,535	0	0	0	30,306,535	3,706,164	34,012,699	25,681,218
Other Expenses	2,277,664	0	-293,414	53,595	2,037,845	6,977,630	9,015,475	1,278,616
Revaluation decrement / impairment	0	0	0	0	0	0	0	24,158
Internal Expenses	-4,666,686	-87,608	-228,437	318,056	-4,664,675	977,516	-3,687,159	-1,220,743
Total Expense	151,906,233	-5,194	7,663,232	3,286,650	162,850,922	-976,012	161,874,911	103,976,144
Operating (Surplus)/Deficit before Capital	-1,794,385	-5,194	-96,660	3,765,067	1,868,829	7,542,164	9,410,993	-16,834,903

QUARTERLY BUDGET REVIEW STATEMENT

Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual YTD
	Budget	Carry Overs	QBRS - Sept	QBRS - Dec	Budget			
	\$	\$	\$	\$	\$	\$	\$	\$
Capital Income								
Capital Contributions	-13,695,524	-705,000	1,491,800	-939,305	-13,848,029	-1,163,507	-15,011,536	-6,074,080
Capital Grants	-39,347,937	-486,964	-5,183,671	-13,973,778	-58,992,350	25,188,462	-33,803,888	-19,443,475
Operating (Surplus)/Deficit after Capital	-54,837,846	-1,197,158	-3,788,530	-11,148,016	-70,971,550	31,382,119	-39,589,431	-42,352,459
Non Cash								
Capital Contributions	6,968,020	0	0	22,799	6,990,819	0	6,990,819	0
Depreciation	-30,306,535	0	0	0	-30,306,535	-3,706,164	-34,012,699	-25,681,669
Profit or Loss on Disposal	0	0	20,000	0	20,000	0	20,000	-137,496
Total Non Cash	-23,338,515	0	20,000	22,799	-23,295,716	-3,706,164	-27,001,880	-25,819,165
Investing Fund Flows								
Capital Works Program	174,775,368	14,919,639	-18,201,099	-12,079,000	159,414,909	-50,536,741	108,878,168	47,732,989
Asset Purchases	4,574,000	3,635	27,500	920,000	5,525,135	10,000	5,535,135	4,990,633
Loan Principal Repayments	7,867,287	0	0	0	7,867,287	-320,977	7,546,310	4,453,045
Total Investing Fund Flows	187,216,655	14,923,274	-18,173,599	-11,159,000	172,807,331	-50,847,719	121,959,612	57,176,667
Financing Fund Flows								
Sale of Assets	-550,000	0	-20,000	-550,000	-1,120,000	0	-1,120,000	-1,061,238
Proceeds from Borrowings	-86,438,216	0	23,878,312	2,518,000	-60,041,904	11,270,000	-48,771,904	0
Total Financing Fund Flows	-86,988,216	0	23,858,312	1,968,000	-61,161,904	11,270,000	-49,891,904	-1,061,238
Net (Inc)/Dec in Funds before Transfers	22,052,078	13,726,117	1,916,183	-20,316,217	17,378,161	-11,901,764	5,476,397	-12,056,195
Reserve Movements								
Transfers to Internal Reserves	9,987,025	0	-4,891,919	610,522	5,705,628	-87,422	5,618,206	
Transfers to Developer Contributions	6,727,504	0	-1,491,800	899,506	6,135,210	1,842,841	7,978,051	
Transfers to Other External Reserves	28,209,604	700,000	-172,856	41,659,740	70,396,488	-9,051,124	61,345,364	
Transfers from Internal Reserves	-15,709,769	-1,979,905	4,527,717	-491,784	-13,653,741	-961,579	-14,615,320	
Transfers from Developer Contributions	-7,310,962	-3,750,048	-381,633	-1,723,713	-13,166,356	164,759	-13,001,596	
Transfers from Other External Reserves	-45,335,774	-8,933,952	-1,027,055	-22,880,673	-78,177,453	21,748,477	-56,428,976	
Total Reserve Movements	-23,432,372	-13,963,905	-3,437,545	18,073,599	-22,760,224	13,655,953	-9,104,271	0
Net (Inc)/Dec in Unrestricted Funds	-1,380,294	-237,788	-1,521,363	-2,242,619	-5,382,063	1,754,189	-3,627,874	

QUARTERLY BUDGET REVIEW STATEMENT






QUARTERLY BUDGET REVIEW STATEMENT

KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

The KPI results forecast for the June 2022 year based on the March Quarterly Budget Review are as follows.




1. The Operating Performance ratio assesses whether or not Council generates enough revenue to cover operating costs (including the cost of replacing assets reflected through depreciation). The ratio is calculated by taking the operating result (before capital) as a percentage of operating revenue (excluding capital). Local Government benchmark is > 0.00%. Council's long term target is a result greater than 0% (green), a result better than -10% is satisfactory (orange), while a result outside of these factors will be considered unsatisfactory (red).

KPI	ORIGINAL Budget	Current Budget	PROJECTED year end result
	\$	\$	\$
Operating Performance Ratio			
Forecast	1.17%	-1.18%	-6.19%
Target	0.00%	0.00%	0.00%

QUARTERLY BUDGET REVIEW STATEMENT




2. The Own Source Operating Revenue ratio measures fiscal flexibility or reliance on external funding sources. Council's financial flexibility improves the higher the level of its own source revenue. The ratio is calculated by taking the total rates, utilities and charges as a percentage of total operating revenue.

Council's target is to maintain levels results at 60% (green), while a result of 40% or better will be considered satisfactory (orange), and any result below 40% will be considered unsatisfactory (red).

KPI	ORIGINAL Budget	Current Budget	PROJECTED year end result
	\$	\$	\$
Own Source Operating Revenue Ratio			
Forecast	57.29%	50.46%	57.13%
Target	60.00%	60.00%	60.00%

3. The Debt Service cover ratio demonstrates the ability of a council to service their annual debt obligations as a proportion of available revenue. The ratio is calculated by taking the total principal and interest loan payments as a ratio of operating revenue (excluding capital and specific purpose grants and contributions).

Council's target is to maintain levels above the Local Government benchmark >2 (green), while a ratio of >1 but less than 2 will be considered satisfactory (orange), and any result worse than this will be considered unsatisfactory (red).

KPI	ORIGINAL Budget	Current Budget	PROJECTED year end result
	\$	\$	\$
Debt Service Cover Ratio			
Forecast	2.69	3.00	4.03
Target	2.00	2.00	2.00

QUARTERLY BUDGET REVIEW STATEMENT

4. Rates and annual charges outstanding percentage. This ratio assesses the impact of uncollected rates and annual charges on liquidity and the efficiency of councils' debt recovery. The ratio is calculated by rates and annual charges outstanding divided by rates and annual charges levied by council. The benchmark for outstanding rates is <10% for regional and rural areas by 30 June each year.




As at the end of the third quarter, rates and annual charges outstanding was 24.8%, the lowest in 4 years by the third quarter. Rates and annual charges outstanding has been improving in recent years as Council has extended hardship provisions and repayment options that allow ratepayers additional flexibility to make extended payment arrangements. Additional improvement is expected in future years as Council addresses long term bad debtors by considering options for sale of land for unpaid rates for ratepayers that have 5+ years outstanding.

2021/22 Outstanding Ratio	2018/19	2019/20	2020/21	2021/22
30 Sept	67.3%	66.8%	71.3%	63.6%
31 Dec	46.3%	45.9%	45.2%	43.2%
31 Mar	26.3%	27.2%	26.2%	24.8%
30 Jun	7.8%	9.5%	9.2%	

QUARTERLY BUDGET REVIEW STATEMENT

5. The Infrastructure Renewal ratio assesses the rate at which these assets are being renewed relative to the rate at which they are being depreciated. The ratio is calculated by taking the total spend on asset renewal projects as a percentage of total depreciation for those asset classes (this includes buildings and infrastructure assets like roads, stormwater pipes etc.).




Council's benchmark is a 100% (green) while a satisfactory Result is greater than 80% (orange) and anything under 80% is considered unsatisfactory (red).

KPI	ORIGINAL Budget	Current Budget	PROJECTED year end result
	\$	\$	\$
Infrastructure Renewals Ratio			
Forecast	552.99%	542%	297%
Target	100.00%	100.00%	100.00%

6. The Asset maintenance ratio compares Council's measured actual asset maintenance expenditure relative to the required asset maintenance. Adequate routine maintenance activities undertaken at levels matching required maintenance identified in Council's asset management plans is undertaken to sustain community infrastructure in a functional state so that assets reach their predicted useful life.
- routine inspection and maintenance activities and minor rehabilitation required to achieve the predicted useful life of the asset or asset component

- operating expenses required to keep the asset or asset components in a functional state for community use.

In the current financial year there has been a significant increase in road maintenance expenditure, and has been attributed to works following bushfire and flood damage sustained in the past 3 years.

KPI	ORIGINAL Budget	Current Budget	PROJECTED year end result
	\$	\$	\$
Asset Maintenance Ratio			
Forecast	316.44%	367.99%	335.46%
Target	80.00%	80.00%	80.00%

QUARTERLY BUDGET REVIEW STATEMENT

CONTRACTS STATEMENT

The purpose of the Contracts Statement is to inform Councillors and the community of material contracts entered into by council during the quarter that have not been fully performed or completed.

The contracts statement is compliant with OLG Guidelines, as follows:

- Employment contracts are specifically excluded.
- Contracts with suppliers on Council's preferred supplier lists are excluded.
- The threshold has been set at a contract value of \$50,000 or more.

Contractor	Contract detail & purpose	Contract value (excl GST)	Commencement date	Duration	Budgeted (Y/N)
Canprint Communications Pty Ltd	Printing QPRC News	\$78,240	Jan 2022	3 Years	Y
The Australian Grinding Company	New Skate Park Braidwood	\$678,414	21/01/2022	18 Months	Y
EPC Solar	Solar and battery storage installations onto eight RFS stations.	\$152,000	23/02/2022	6 Months	Y
Modus Australia	Design, Supply and Install Amenity Block at Araluen Campground	\$97,576	21/03/2022	9 Months	Y
Glascott Landscape and Civil PTY LTD	Monaro Lane Revitalisation Project, No Name Lane, soft and hard landscape works	\$90,274.07	08/03/2022	3 Months	Y
Shail Construction Pty Ltd	Construct 2.5m wide shared path between Jerra Lake and Environs Drive	\$142,060.86	28/03/2022	2 Months	N
Stantec New Zealand	Queanbeyan and Bungendore Traffic Study Update	\$220,527	31/01/2022	5 months (scheduled completion by	Y

QUARTERLY BUDGET REVIEW STATEMENT

Contractor	Contract detail & purpose	Contract value (excl GST)	Commencement date	Duration	Budgeted (Y/N)
				30 June 2022)	
Divalls Earthmoving and Bulk Haulage	Erosion control works, Redbox Reserve (28 Whisperer Place, Royalla)	\$59,250	14/04/2022	6 Months	Y
O'Connor Marsden	Provision of internal audit services.	\$150,000	01/01/2022	12 Months	Y
Bucher Pty Ltd	Truck mounted jet cleaner	\$381,901	14/03/2022	10 Months	Y
NSW PWA	Concept study for upgrade of Bungendore STP	\$97,572.73	27/01/2022	6 Months	Y
Norizon Pty Ltd	Upgrade PLC at Captains Flat WTP	\$75,602.55	14/03/2022	6 Months	Y
NSW PWA	Tendering and Project Management North Elmslea reservoir	\$245,000	14/03/2022	12 Months	Y
NSW PWA	Tendering and Project Management Days Hill WPS	\$195,975	31/03/2022	12 Months	Y
Dredging Solutions Pty Ltd, Epsom Environmental Services Pty Ltd and Waste Processing Solutions Pty Ltd	Panel Contract for Periodic Dewatering of Sludge Services	Panel	01/07/2022	3 years	Y

QUARTERLY BUDGET REVIEW STATEMENT

CONSULTANCY AND LEGAL EXPENSES

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

The major variation for Consultancies in the current financial year has been the work required on the following Projects

- Mayfield Road – Reedy Creek Bridge - \$657K – Kayandel provision of services in relation to salvage and heritage for replacement of bridge
- Bungendore Landfill Reinstatement - \$200K – Spiire services in relation to Project management and Tender assessment for construction and post construction management
- Upgrade to Electricity supply at Braidwood Showground - \$240K – Webb Australia providing Consulting engineering for Braidwood showground power upgrade electrical & L3ASP design engineering
- Dunn's Creek Road Studies - \$110K - Aerometrex providing Contour extraction from BR02096 – for Lidar and Imagery

Consultancy and Legal Summary

Description	ORIGINAL	Approved Changes			REVISED	Recommended	PROJECTED	Actual
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council	year end	YTD
	\$	\$	\$	\$	\$	\$	\$	\$
Legal Fees	472,500	0	42,700	44,000	559,200	516,312	1,075,512	962,608
Consultancies	1,369,705	896,560	1,049,933	-61,620	3,254,578	233,030	3,487,608	1,692,917

QUARTERLY BUDGET REVIEW STATEMENT

Financial Reports

FINANCIAL REPORTS - 2 – BUDGET SUMMARY BY SERVICE

Total Council Summary by Branch

Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual YTD
	Budget	Carry Overs	QBR5 - Sept	QBR5 - Dec	Budget			
	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Office of The General Manager - CEO	0	0	0	0	0	0	0	-648
Finance	-91,570,825	0	-228,879	-35,111	-91,834,815	1,998,753	-89,836,062	-77,999,867
Project Management Office - Merger Transition	0	0	0	0	0	-18,928	-18,928	-18,928
Office of Portfolio General Manager Community Choice	-7,071	0	0	-132,500	-139,571	0	-139,571	-5,167
Recreation & Culture	-2,023,991	0	676,247	-4,600	-1,352,344	-16,000	-1,368,344	-1,034,860
Community and Education	-1,935,971	0	-33,577	-103,000	-2,072,548	-45,142	-2,117,690	-1,299,938
Business and Innovation	-139,268	0	-29,290	0	-168,558	-15,500	-184,058	-214,946
Customer and Communication	-417,280	0	0	0	-417,280	-16,607	-433,887	-378,338
Performing Arts and Events	-1,004,200	0	-7,000	5,000	-1,006,200	0	-1,006,200	-340,098
Office of PGM Natural and Built Character	-5,466	0	-0	0	-5,466	0	-5,466	-3,995
Development	-3,132,672	0	-32,000	-88,746	-3,253,418	-108,300	-3,361,718	-2,988,223
Urban Landscapes	-1,293,584	0	-4,775	0	-1,298,359	0	-1,298,359	-852,825
Natural Landscapes and Health	-599,204	0	-18,000	-12,002	-629,206	-36,813	-666,019	-521,390
Land-Use Planning	-267,571	0	-47,236	-55,382	-370,189	55,443	-314,746	-419,556
Office of Portfolio General Manager Community Connections	-8,511	0	0	0	-8,511	0	-8,511	-5,632
Transport & Facilities	-33,394,304	0	-7,193,339	-15,167	-40,602,810	12,982,276	-27,620,535	-19,429,734
Utilities	-17,469,863	0	-50,147	951,647	-16,568,363	-6,142,531	-22,710,894	-14,879,999
Assets	-16,379	0	0	0	-16,379	0	-16,379	-12,944
Contracts and Projects	-106,379	0	-764,368	-21,723	-892,470	-118,475	-1,010,945	-120,494
Office of Portfolio General Manager Capability	-146,952	0	0	0	-146,952	0	-146,952	-73,687
Workplace & Governance	-154,995	0	-27,527	-10,000	-192,522	0	-192,522	-205,383
Digital	-6,133	0	0	0	-6,133	0	-6,133	-4,397
Total Income	-153,700,618	0	-7,759,892	478,417	-160,982,094	8,518,176	-152,463,918	-120,811,047

QUARTERLY BUDGET REVIEW STATEMENT

Expense								
Office of The General Manager - CEO	749,845	0	2,417	0	752,262	0	752,262	975,350
Finance	-1,009,858	0	241,040	463,710	-305,108	38,080	-267,028	-446,076
Project Management Office - Merger Transition	0	0	0	0	0	0	0	0
Office of Portfolio General Manager Community Choice	644,534	0	3,762	0	648,295	0	648,295	339,809
Recreation & Culture	4,881,247	0	-423,022	-91,965	4,366,260	36,457	4,402,717	2,949,939
Community and Education	7,391,833	28,000	55,668	97,876	7,573,377	47,358	7,620,735	4,496,287
Business and Innovation	2,005,505	0	93,977	-5,000	2,094,481	-11,000	2,083,481	1,335,501
Customer and Communication	2,615,665	54,414	101,847	-12,240	2,759,686	23,990	2,783,676	1,908,440
Performing Arts and Events	2,369,552	0	233,719	-82,900	2,520,370	-3,608	2,516,762	1,552,476
Office of PGM Natural and Built Character	321,927	0	1,587	0	323,514	0	323,514	238,540
Development	7,012,411	0	278,914	0	7,291,326	68,577	7,359,903	4,943,121
Urban Landscapes	13,581,276	0	103,254	-13,073	13,671,457	-434,170	13,237,287	9,162,474
Natural Landscapes and Health	3,767,071	0	223,089	-1,398	3,988,762	64,673	4,053,435	2,424,599
Land-Use Planning	2,685,658	0	93,687	1,256,701	4,036,045	5,079	4,041,124	2,978,081
Office of Portfolio General Manager Community Connections	939,794	0	11,370	40,885	992,049	0	992,049	385,621
Transport & Facilities	49,484,949	0	7,611,456	870,853	57,967,257	-11,190,099	46,777,158	35,728,208
Utilities	52,361,055	0	-1,839,719	498,734	51,020,069	9,067,628	60,087,697	31,413,385
Assets	1,546,671	0	-7,725	0	1,538,947	1,394	1,540,341	1,064,651
Contracts and Projects	-3,405,053	-87,608	859,599	284,767	-2,348,294	1,429,534	-918,760	330,668
Office of Portfolio General Manager Capability	2,335,984	0	58,017	0	2,394,001	129,517	2,523,518	2,308,055
Workplace & Governance	1,647,706	0	-12,268	4,700	1,640,138	7,395	1,647,533	157,728
Digital	-21,536	0	-27,436	-25,000	-73,972	-256,816	-330,788	-270,712
Total Expense	151,906,233	-5,194	7,663,232	3,286,650	162,850,922	-976,011	161,874,911	103,976,144
Operating (Surplus)/Deficit before Capital	-1,794,385	-5,194	-96,660	3,765,067	1,868,829	7,542,164	9,410,993	-16,834,903

Financial Reports - 3 – Budget Summary by Fund (Commentary on budget adjustments)

1 - General Fund

1-General Fund										Variance Explanations
List By	Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED year end result	Actual	
		Budget	Carry Overs	QBR5 - Sept	QBR5 - Dec	Budget			YTD	
		\$	\$	\$	\$	\$	\$	\$	\$	
	Income									
100	Rates and Annual Charges	-52,864,575	0	-626,866	0	-53,491,441	1,232,469	-52,258,972	-52,224,118	*1.23m reduction to Domestic Waste Management Levy to match actuals. No impact on unrestricted cash.
105	User Charges & Fees	-14,462,259	0	589,280	-105,462	-13,978,441	-72,945	-14,051,385	-9,186,370	*(74K) budgeted income increase due to Private Works. Various adjustments also made to match YTD actuals.
110	Interest	-2,239,104	0	0	428,472	-1,810,632	860,039	-950,593	-364,573	*860K Interest income lower than forecast due to negative returns from NSW Treasury Corp Cash managed funds.
115	Other Revenue	-1,588,871	0	-40,267	-73,746	-1,702,884	-155,328	-1,858,212	-1,363,455	*(46K) budgeted income increase due to insurance claim at Emergency Response Centre. Nil effect as materials budget also increased. *(86K) increase in other reveune due to settlement of legal matters during the quarter. *(15K) increase to budgeted income for animal management infringements.
120	Operating Grants & Contributions	-34,826,324	0	-7,442,979	-259,225	-42,528,528	12,888,981	-29,639,547	-20,413,838	*13m movement between financial years for Disaster Recovery Funding Agreement scheduled works. *(112k) moved from Dunns Creek Road capital grant income to operational grant income.
400,500	Profit or Loss on Disposal	0	0	-20,000	0	-20,000	0	-20,000	121,836	
	Total Income	-105,981,133	0	-7,540,832	-9,960	-113,531,925	14,753,216	-98,778,710	-83,430,518	
	Expense									
200	Employee Costs	35,802,051	0	1,130,038	-49,598	36,882,492	608,906	37,491,398	26,779,308	*609K adjustment of Employees cost from capital to operational projects based on additional road maintenance and deferral of capital works has no overall cash impact but increases the operational deficit.
205	Borrowing Costs	3,630,206	0	0	0	3,630,206	0	3,630,206	1,524,824	
210	Materials & Services	57,980,838	82,414	6,837,985	2,502,300	67,403,537	-13,359,913	54,043,624	36,087,778	*(13m) movement between financial years for Disaster Recovery Funding Agreement scheduled works. *110K increase in expenses for feasibility planning for Dunns Creek Rd project, 100% grant funded. *(102K) decrease in telephone expenses compared with year to date budget. * \$16K To engage a consultant in 2021-22 for Affordable House Strategy.
215	Depreciation	22,802,842	0	0	0	22,802,842	1,774,560	24,577,402	18,649,670	*1.7m increase in General Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021.
220	Other Expenses	2,224,479	0	-293,414	53,595	1,984,660	-2,370	1,982,290	1,278,616	
225	Revaluation decrement / impairment	0	0	0	0	0	0	0	24,158	
230	Internal Expenses	-11,274,659	-87,608	-224,289	318,056	-11,268,500	682,516	-10,585,984	-5,524,128	*630K movement in capital recharge due to deferral of capital expenditure to future financial years. *56K reduction of internal plant charges due to deferral of capital works.
	Total Expense	111,165,758	-5,194	7,450,320	2,824,353	121,435,237	-10,296,301	111,138,936	78,820,226	
	Operating (Surplus)/Deficit before Capital	5,184,625	-5,194	-90,512	2,814,393	7,903,311	4,456,915	12,360,226	-4,610,292	
	Capital Income									
124	Capital Contributions	-11,390,084	-705,000	1,491,800	-457,796	-11,061,080	-1,163,507	-12,224,587	-5,461,655	*1.1m Increase to developer contribution income due to increased development activity in Queanbeyan and Bungendore.

125	Capital Grants	-29,347,937	-486,964	-5,183,671	-13,973,778	-48,992,350	15,188,462	-33,803,888	-19,443,475	* \$15m reduction in Capital grant received due to the following project being deferred to future financial periods. * 13m movement between financial years for Disaster Recovery Funding Agreement scheduled works * Monaro St - \$7.5m * Dunns Creek Road - \$5m * City of Champions Walk \$1m * Braidwood Pool Upgrade - \$600K * Bushfire Local Economic Recovery Funds projects \$751K
	Operating (Surplus)/Deficit after Non Cash	-35,553,396	-1,197,158	-3,782,383	-11,617,181	-52,150,118	18,481,870	-33,668,248	-29,515,423	
124	Capital Contributions	6,127,295	0	0	0	6,127,295	0	6,127,295	0	*1.7m increase in General Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021.
215	Depreciation	-22,802,842	0	0	0	-22,802,842	-1,774,560	-24,577,402	-18,650,121	
400,500	Profit or Loss on Disposal	0	0	20,000	0	20,000	0	20,000	-121,836	
	Total Non Cash	-16,675,547	0	20,000	0	-16,655,547	-1,774,560	-18,430,107	-18,771,957	
	Investing Fund Flows									* \$24.5m reduction in Capital Works Program due to the following project being deferred to future financial periods. * Monaro St - \$14.6m * Dunns Creek Road - \$5m * City of Champions Walk - \$1m * Braidwood Pool Upgrade - \$958K * Bushfire Local Economic Recovery Funds projects - \$751K * Lascelles Street upgrade Braidwood - \$1.14m * Removal of old loan from budget - incorrectly allocated in original.
C	Capital Works Program	130,282,541	10,258,511	-21,881,710	-6,013,578	112,645,764	-24,721,741	87,924,023	40,025,572	
300	Asset Purchases	4,574,000	3,635	27,500	920,000	5,525,135	10,000	5,535,135	4,948,520	
305	Loan Principal Repayments	6,818,014	0	0	0	6,818,014	-20,977	6,797,037	3,998,696	
	Total Investing Fund Flows	141,674,555	10,262,146	-21,854,210	-5,093,578	124,988,914	-24,732,718	100,256,195	48,972,788	
	Financing Fund Flows									* Council reviewed the 21/22 loan Program and deferred and reduced new loans based on the status of projects and timing of expected cashflows * 820k adjustment for Wallace Street carpark. * 250k adjustment for Braidwood Office Refurbishment. * 200k adjustment for Efficient Street Lighting Upgrade.
400	Sale of Assets	-550,000	0	-20,000	-550,000	-1,120,000	0	-1,120,000	-1,061,238	
405	Proceeds from Borrowings	-72,553,000	0	24,010,000	0	-48,543,000	1,270,000	-47,273,000	0	
	Total Financing Fund Flows	-73,103,000	0	23,990,000	-550,000	-49,663,000	1,270,000	-48,393,000	-1,061,238	
	Net (Inc)/Dec in Funds before Transfer	16,342,612	9,064,989	-1,626,593	-17,260,759	6,520,248	-6,755,409	-235,160	-375,830	
	Reserve Movements									
310	Transfers to Internal Reserves	9,987,025	0	-4,891,919	610,522	5,705,628	-87,422	5,618,206		
315	Transfers to Developer Contributions	5,262,789	0	-1,491,800	440,796	4,211,785	1,842,841	6,054,626		
320	Transfers to Other External Reserves	17,331,006	700,000	-259,843	41,068,158	58,839,321	-7,929,309	50,910,012		
410	Transfers from Internal Reserves	-15,709,769	-1,979,905	4,527,717	-491,784	-13,653,741	-961,579	-14,615,320		
415	Transfers from Developer Contributions	-6,360,962	0	-161,155	-1,165,002	-7,687,120	164,759	-7,522,361		
420	Transfers from Other External Reserves	-28,232,995	-8,022,872	2,382,231	-25,444,549	-59,318,185	15,480,307	-43,837,878		
	Total Reserve Movements	-17,722,905	-9,302,777	105,231	15,018,140	-11,902,311	8,509,597	-3,392,714		
	Net (Inc)/Dec in Unrestricted Funds	-1,380,294	-237,788	-1,521,363	-2,242,619	-5,382,063	1,754,188	-3,627,875		

2 - Water Fund

List By	Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED	Actual	Variance Explanations
		Budget	Carry Overs	QBR5 - Sept	QBR5 - Dec	Budget		year end result	YTD	
		\$	\$	\$	\$	\$		\$	\$	
	Income									
100	Rates and Annual Charges	-7,455,824	0	-2,578	0	-7,458,402	0	-7,458,402	-7,580,995	* 350K Interest income lower than forecast due to negative returns from NSW Treasury Corp Cash managed funds.
105	User Charges & Fees	-17,821,170	0	-42,075	925,000	-16,938,245	0	-16,938,245	-9,151,099	
110	Interest	-691,995	0	0	-88,776	-780,771	350,385	-430,386	-183,528	
115	Other Revenue	0	0	0	0	0	0	0	-41	
120	Operating Grants & Contributions	0	0	0	0	0	0	0	0	
400,500	Profit or Loss on Disposal	0	0	0	0	0	0	0	15,660	
	Total Income	-25,968,989	0	-44,653	836,224	-25,177,418	350,385	-24,827,033	-16,900,002	
	Expense									
200	Employee Costs	1,681,923	0	-12,900	0	1,669,024	0	1,669,024	1,110,969	*1.2m increase in Water Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021
205	Borrowing Costs	238,294	0	0	0	238,294	0	238,294	94,684	
210	Materials & Services	15,585,684	0	191,481	99,178	15,876,343	0	15,876,343	7,132,825	
215	Depreciation	2,227,086	0	0	0	2,227,086	1,285,075	3,512,161	2,637,988	
225	Revaluation decrement / impairment	0	0	0	0	0	0	0	0	
230	Internal Expenses	3,450,208	0	-0	0	3,450,208	0	3,450,208	2,177,991	
	Total Expense	23,183,196	0	178,582	99,178	23,460,956	1,285,075	24,746,031	13,154,457	
	Operating (Surplus)/Deficit	-2,785,793	0	133,929	935,402	-1,716,462	1,635,460	-81,002	-3,745,545	
	Capital Income									
124	Capital Contributions	-966,546	0	0	-118,577	-1,085,123	0	-1,085,123	-177,107	
	Operating (Surplus)/Deficit after Capital Income	-3,752,339	0	133,929	816,825	-2,801,586	1,635,460	-1,166,126	-3,922,652	
	Non Cash									
124	Capital Contributions	238,605	0	0	22,799	261,404	0	261,404	0	*1.2m increase in Water Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021
215	Depreciation	-2,227,086	0	0	0	-2,227,086	-1,285,075	-3,512,161	-2,637,988	
400,500	Profit or Loss on Disposal	0	0	0	0	0	0	0	-15,660	
	Total Non Cash	-1,988,481	0	0	22,799	-1,965,682	-1,285,075	-3,250,757	-2,653,648	
	Investing Fund Flows									
C	Capital Works Program	10,330,094	2,221,568	2,483,871	-6,151,465	8,884,068	0	8,884,068	1,758,503	*Old Palerang loan paid out in prior financial year. Removed from budget.
300	Asset Purchases	0	0	0	0	0	0	0	29,279	
305	Loan Principal Repayments	517,067	0	0	0	517,067	-300,000	217,067	155,398	
	Total Investing Fund Flows	10,847,162	2,221,568	2,483,871	-6,151,465	9,401,136	-300,000	9,101,136	1,943,180	
	Financing Fund Flows									
400	Sale of Assets	0	0	0	0	0	0	0	0	
405	Proceeds from Borrowings	-3,885,216	0	-131,688	2,518,000	-1,498,904	0	-1,498,904	0	
	Total Financing Fund Flows	-3,885,216	0	-131,688	2,518,000	-1,498,904	0	-1,498,904	0	
	Net (Inc)/Dec in Funds before Reserve Movements	1,221,126	2,221,568	2,486,111	-2,793,841	3,134,964	50,385	3,185,349	-4,633,121	
	Reserve Movements									
315	Transfers to Developer Contributions	727,941	0	0	95,778	823,719	0	823,719		
320	Transfers to Other External Reserves	3,415,712	0	52,192	243,318	3,711,223	-332,240	3,378,983		
415	Transfers from Developer Contributions	0	-1,707,300	0	-95,778	-1,803,078	0	-1,803,078		
420	Transfers from Other External Reserves	-5,364,779	-514,268	-2,538,303	2,550,523	-5,866,828	281,855	-5,584,973		
	Total Reserve Movements	-1,221,126	-2,221,568	-2,486,111	2,793,841	-3,134,964	-50,385	-3,185,349		
	Net (Inc)/Dec in Unrestricted Funds	-0	0	0	0	0	-0	0		

3 - Sewer Fund

List By	Description	ORIGINAL		Approved Changes		REVISED	Recommended changes for Council Resolution	PROJECTED	Actual	Variance Explanations
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget		year end result	YTD	
		\$	\$	\$	\$	\$		\$	\$	
	Income									
100	Rates and Annual Charges	-18,683,337	0	-3,792	0	-18,687,129	0	-18,687,129	-18,736,618	* 789K Interest income lower than forecast due to negative returns from NSW Treasury Corp Cash managed funds. *Operating Grant passed on to developer at South Jerrabomberra for investment in essential supporting infrastructure (water, sewer, stormwater).
105	User Charges & Fees	-1,310,554	0	0	0	-1,310,554	0	-1,310,554	-838,334	
110	Interest	-1,260,991	0	0	-358,160	-1,619,151	789,575	-829,576	-286,110	
115	Other Revenue	0	0	-150,000	0	-150,000	0	-150,000	-158,545	
120	Operating Grants & Contributions	0	0	0	0	0	-7,375,000	-7,375,000	0	
	Total Income	-21,254,882	0	-153,792	-358,160	-21,766,834	-6,585,425	-28,352,259	-20,019,608	
	Expense									
200	Employee Costs	2,170,929	0	-88,792	0	2,082,137	100,000	2,182,137	1,523,716	* Project Management wages expense for new infrastructure at South Jerrabomberra development *646K increase in Sewer Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021 *Operating Grant passed on to developer at South Jerrabomberra for investment in essential supporting infrastructure (water, sewer, stormwater). * Project Management wages expense for new infrastructure at South Jerrabomberra development
205	Borrowing Costs	450,314	0	0	0	450,314	0	450,314	223,716	
210	Materials & Services	6,018,423	0	106,656	373,432	6,498,511	13,685	6,512,196	3,363,328	
215	Depreciation	5,276,607	0	0	0	5,276,607	646,529	5,923,136	4,374,684	
220	Other Expenses	0	0	0	0	0	6,980,000	6,980,000	0	
230	Internal Expenses	3,157,764	0	-4,148	0	3,153,616	295,000	3,448,616	2,124,747	
	Total Expense	17,074,037	0	13,716	373,432	17,461,185	8,035,214	25,496,399	11,610,190	
	Operating (Surplus)/Deficit	-4,180,845	0	-140,076	15,272	-4,305,649	1,449,789	-2,855,860	-8,409,418	
	Capital Income									
124	Capital Contributions	-1,338,894	0	0	-362,932	-1,701,826	0	-1,701,826	-435,318	* Sewer Treatment Plant Upgrade Project is currently in Feasability stage and grant funding is expected to be received in future financial years.
125	Capital Grants	-10,000,000	0	0	0	-10,000,000	10,000,000	0	0	
	Operating (Surplus)/Deficit after Capital Income	-15,519,739	0	-140,076	-347,660	-16,007,475	11,449,789	-4,557,686	-8,844,736	
	Non Cash									
124	Capital Contributions	602,120	0	0	0	602,120	0	602,120	0	*646K increase in Sewer Fund in depreciation expenses due to the increase in Council's asset base including \$277m new assets capitalised in the last 2 years, and \$234m revaluation increase that was applied in 2021
215	Depreciation	-5,276,607	0	0	0	-5,276,607	-646,529	-5,923,136	-4,374,684	
	Total Non Cash	-4,674,487	0	0	0	-4,674,487	-646,529	-5,321,016	-4,374,684	
	Investing Fund Flows									
C	Capital Works Program	34,162,733	2,439,560	1,196,741	86,043	37,885,077	-26,000,000	11,885,077	5,948,914	*Sewer Treatment Plant currently in Feasability stage , budget reduced to match project status and timing of expected cashflows
300	Asset Purchases	0	0	0	0	0	0	0	12,834	
305	Loan Principal Repayments	532,205	0	0	0	532,205	0	532,205	298,951	
	Total Investing Fund Flows	34,694,939	2,439,560	1,196,741	86,043	38,417,282	-26,000,000	12,417,282	6,260,699	
	Financing Fund Flows									
405	Proceeds from Borrowings	-10,000,000	0	0	0	-10,000,000	10,000,000	0	0	*Council reviewed the 21/22 loan Program and deferred and reduced new loans based on the status of projects and timing of expected cashflows.
	Total Financing Fund Flows	-10,000,000	0	0	0	-10,000,000	10,000,000	0	0	
	Net (Inc)/Dec in Funds before Reserve Movements	4,500,713	2,439,560	1,056,665	-261,617	7,735,320	-5,196,740	2,538,580	-6,958,721	
	Reserve Movements									
315	Transfers to Developer Contributions	736,774	0	0	362,932	1,099,706	0	1,099,706		
320	Transfers to Other External Reserves	7,450,513	0	34,795	348,263	7,833,572	-789,575	7,043,997		
415	Transfers from Developer Contributions	-950,000	-2,042,748	-220,478	-462,932	-3,676,158	0	-3,676,158		
420	Transfers from Other External Reserves	-11,738,000	-396,812	-870,982	13,354	-12,992,440	5,986,315	-7,006,125		
	Total Reserve Movements	-4,500,713	-2,439,560	-1,056,665	261,617	-7,735,320	5,196,740	-2,538,580		
	Net (Inc)/Dec in Unrestricted Funds	0	0	-0	0	0	0	0		

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 4 – CAPITAL EXPENDITURE STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$	\$
	Capital Expenditure								
	Branch - Recreation & Culture								
	Stronger Communities Grant \$9m								
100681	Stronger Communities \$9m - Eastern Pools	89,320	0	-3,000	0	86,320	0	86,320	0
	Playgrounds								
104196	QBN - Upgrade of Playground at Jerrabomberra CC	0	0	0	0	0	0	0	0
104337	Install Front entrance Signs for Fernleigh Park	0	14,607	0	0	14,607	0	14,607	22,196
	Queanbeyan Aquatic Centre								
100966	QBN - Aquatic Centre Capital Enhancement	36,400	0	0	0	36,400	-36,400	0	0
104453	QBN-Aquatics Centre Upgrade to Change Rooms - SCCF Ro	13,261	45,006	528	0	58,795	0	58,795	13,780
104668	UV Unit for Queanbeyan Indoor Pool	0	0	0	0	0	62,400	62,400	0
	Regional Swimming Pools								
104105	BWD - Pool Upgrade	624,000	385,577	0	0	1,009,577	-957,577	52,000	26,601
	Branch - Community and Education								
	Collection Management								
100749	Library Purchases Books and Non Books	80,000	0	0	0	80,000	0	80,000	35,787
100991	QBN - Creating welcoming community space Queanbeyan	0	82,093	-1,364	0	80,729	0	80,729	44,421
104020	QBN - Refurbishment of Library Activity Room	0	8,424	0	0	8,424	0	8,424	7,616
104095	QPR - Updating RFID Technologies	0	3,780	0	0	3,780	0	3,780	0
	Branch - Business and Innovation								
	CBD Transformation Strategy								
104092	QBN - City of Champions Walk	1,000,000	0	0	0	1,000,000	-1,000,000	0	0
104562	QBN - Monaro Lanes upgrade - 'Your High Street program'	0	0	404,561	0	404,561	141,597	546,158	125,421

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes for Council Resolution	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget		year end result	YTD
		\$	\$	\$	\$	\$		\$	\$
100944	Saleyards Braidwood Saleyards Upgrades	40,000	0	0	0	40,000	0	40,000	14,745
104089	Smart Cities Smart City Working Group Projects	0	0	80,478	0	80,478	3,219	83,697	83,698
100692	Branch - Urban Landscapes Stronger Communities Grant \$9m Stronger Communities \$9m—Bungendore sports hub Stage	0	233,279	313,500	323,000	869,779	0	869,779	2,088,981
104573	BLERF - Bushfire Local Economic Recovery Fund BLERF - Bungendore Playground	895,370	0	35,815	67,000	998,185	0	998,185	214,499
100177	CBD Transformation Strategy QBN - CBD Improvements - Stage 2	0	16,905	0	0	16,905	0	16,905	0
100285	Parks and Reserves QBN - Showground Pavillion & Storage	638,061	0	-23,060	0	615,001	0	615,001	2,340
100891	QBN - Showground buildings refurb	200,000	0	0	0	200,000	0	200,000	0
104245	BWD - Braidwood Recreation Ground Drainage channel,	156,000	0	0	0	156,000	0	156,000	43,403
104658	Nerriga Recreation Area and Main Street upgrade BSBR00	0	0	0	0	0	283,500	283,500	0
100977	Playgrounds BWD - Braidwood Skatepark Drainage	0	0	0	0	0	1,541	1,541	1,064
104598	Public Conveniences QBN - Women's Change rooms at Freebody Oval	0	0	440,440	0	440,440	0	440,440	44,075

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED year end result	Actual	
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget		for Council Resolution	YTD
		\$	\$	\$	\$	\$		\$	\$
	Sports Fields								
100184	QPR - Regional Sports Complex - Stage 1 and 2	14,600,000	0	0	-6,573,000	8,027,000	0	8,027,000	2,054,766
100557	Braidwood Recreation Ground Construction	260,000	0	0	0	260,000	0	260,000	101,756
104444	QBN High Street Soccer Pitches	0	0	0	0	0	0	0	1
104537	QBN - Upgrade to Cricket Pavillion at QBN Park	0	0	0	0	0	0	0	4
104615	Karabar Netball Courts Change Rooms	0	0	0	541,889	541,889	0	541,889	0
	Branch - Transport & Facilities								
	Safer Roads and Blackspot Projects								
101217	QBN - Uriarra/Ross/Stornaway - traffic changes	0	0	0	0	0	9,422	9,422	9,423
	DRFA Flood Damage Feb 2020 – Local Roads								
104552	DRFA Floor Damage Feb 2020 - Little Bombay Road Bridge	0	0	70,660	0	70,660	0	70,660	1,940
	DRFA Flood Damage Aug 2020 - Local Roads								
104551	DRFA Flood Damage - August 2020 - Gumms Rd Bridges	0	0	0	0	0	7,744	7,744	7,743
Various	Local Rds Reseal Program	3,500,000	0	-1,237,226	0	2,262,774	-215,728	2,047,046	1,181,203
	Local Rds Resheeting Program								
101004	Local Road - Resheeting Program	0	0	520,000	0	520,000	0	520,000	0
	Regional Rds Reseal Program								
102023	Nerriga Road (MR92) reseal and heavy patching	0	0	0	0	0	187,470	187,470	172,777
102094	BGD - Bungendore Rd Reseal	0	0	0	0	0	29,261	29,261	0
	Roads to Recovery Program								
101013	QPR - Road to Recovery Budget Only - Capital	1,588,817	0	-1,588,817	0	0	0	0	0
101219	QBN - Burra S bends	0	0	30,000	0	30,000	60,000	90,000	85,787
101651	R2R 20/21 Oallen Road Segments 70-80 - Stabilisation	0	0	0	0	0	6,900	6,900	6,901
101653	R2R 20/21 Bungendore Road - Stabilisation	0	0	0	0	0	0	0	56
101654	R2R - FLR 20/21 Majors Creek Road - Stabilisation	0	0	1,466,790	0	1,466,790	61,400	1,528,190	1,265,976
101664	R2R 21/22 Araluen Road -	0	0	450,000	0	450,000	0	450,000	64,960
101665	R2R 21/22 Bombay Road	0	0	320,000	0	320,000	0	320,000	53,075
101666	R2R 21/22 Bungendore Road	0	0	307,909	0	307,909	0	307,909	58,240
101667	R2R 21/22 Burra Road	0	0	450,000	0	450,000	0	450,000	493

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$	\$
104568	GSFAC Gov Support Fire affected councils QPR - BCRRF Steam 2 Solar&Essential Battery Backup RFS	0	0	0	0	0	104,000	104,000	47,840
104553	DRFA Fire Damage Nov 2019 - Local Rds DRFA Fire Damage Nov 2019-Monga Lane Bridge (Lyons Br	0	0	40,551	0	40,551	0	40,551	361
100698	Stronger Communities Grant \$9m Stronger Communities \$9m – Aquatic Centre paint and res	0	30,000	0	0	30,000	0	30,000	0
102062	\$70m Monaro Package BWD - MR92 Section 1 - Construct & Seal - Grants Nerriga	0	0	34,383	0	34,383	3,314	37,697	37,697
102063	MR92 Section 2 - Construct & Seal - Stewarts Crossing Pro	0	0	0	0	0	3,093	3,093	3,093
102064	MR92 Section 3 - Construct & Seal - Ningeenimble Project	7,280,000	0	-3,318,137	0	3,961,863	-751,428	3,210,435	59,133
102065	BWD-MR92 Section 4-Reconstruct widen & seal-Durran D	0	1,786,385	-71,971	0	1,714,414	743,188	2,457,602	2,225,337
102067	MR92 Section 6 - Recon widen & seal - Oallen Rd to Willo	0	0	0	0	0	2,357	2,357	2,356
102076	BGD - Roundabout on Malbon St	2,227,365	8,373	-325	0	2,235,413	46,807	2,282,220	1,829,291
102088	MR92 Section 18 –Construct Intersection with MR51	0	637,523	0	0	637,523	0	637,523	334,936
102113	TNSW Road & Bridge Renewal Programs BWD– Cooma Road - Brick Kiln Bridge Replacement	1,364,000	0	0	0	1,364,000	0	1,364,000	837,205
104160	BGD - Gidleigh Lane – Gidleigh Bridge Replacement	0	0	214,240	0	214,240	0	214,240	98,280
104513	CFL - Foxlow St - Molonglo River Bridge Replacement - FCB	924,000	0	0	0	924,000	0	924,000	918,891
104514	BWD - Wallaces Gap Rd - Back Creek Bridge Replacement	939,840	0	0	0	939,840	0	939,840	270,492
104515	BWD- River Forest Rd-Mongarlowe River Bridge Replacem	781,440	0	0	0	781,440	0	781,440	261,863
104168	RFS Infrastructure Projects BWD - Araluen RFS Station – Design and Construction	0	0	0	0	0	0	0	211
104169	BGD - Mulloon RFS Station – Design and Construction	0	727,704	0	0	727,704	-712,104	15,600	1,347

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED	Actual	
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$	\$
	LRCI Funded Projects								
104365	BGD - Butmaroo St Seal - LRCI funding	0	0	5,833	0	5,833	0	5,833	6,000
104366	BGD - Majara Street Seal - LRCI funding	0	8,393	-818	0	7,575	0	7,575	10,045
104368	QBN - Williamsdale Road Seal - LRCI Funding	0	610,303	0	0	610,303	0	610,303	616,636
104369	BWD - Skate Park - LRCI Funding	0	8,363	0	0	8,363	0	8,363	4,437
104516	BGD - Hoskinstown road - LRCI- Phase 2	350,000	0	349,955	0	699,955	0	699,955	18,177
104517	BGD - Bridge over Halfway Creek - LRCI Phase 2	325,000	324,409	0	0	649,409	0	649,409	342,226
104518	QBN - NER - Bindi Brook Causeway - LRCI - Phase 2	300,000	299,725	0	0	599,725	0	599,725	8,936
104519	QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	337,299	332,255	2,099,945	0	2,769,499	0	2,769,499	182,617
	Local Road Rehibalition								
101300	Local Roads Rehabilitation	624,000	0	551,226	0	1,175,226	-854,982	320,244	0
101726	Plains Road Pavement Rehabilitation	0	0	0	0	0	57,143	57,143	57,143
101727	BWD - Wallace Street pavement(Kings Highway – East)	0	0	0	80,000	80,000	33,000	113,000	524
101728	BWD - Old Gold Mines Road Rehabilitation	0	0	0	0	0	6,111	6,111	6,111
101736	Work on Intersection - turn lanes into industrial areas	0	0	0	0	0	100,000	100,000	0
	BLERF - Bushfire Local Economic Recovery Fund								
104574	BLERF - QPRC Araluen Campground Fire affected	751,500	0	30,060	0	781,560	-781,560	0	20,296
104638	BLERF - QPRC Stoney Creek Community Hall Fire Effectedd	0	0	0	0	0	0	0	2,722
	Bicentennial Hall								
100884	QBN - Bicentennial Hall Ongoing Refurbishment	0	0	0	20,000	20,000	0	20,000	20,623
100959	QBN - Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	238,606	0	0	238,606	0	238,606	234,249
	Bridges and Culverts								
104161	BWD - Mayfield Road – Reedy Creek Bridge Replacement	0	683,020	416,000	0	1,099,020	0	1,099,020	82,868

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes for Council Resolution	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget		year end result	YTD
		\$	\$	\$	\$	\$		\$	\$
104455	Bus Stops QPRC - 2019-21 CPTIGS Bus Shelter Installation	0	107,536	-4,136	0	103,400	0	103,400	14,620
100861	Carparks BGD- car park off Ellendon St	1,063,920	0	0	0	1,063,920	111,210	1,175,130	1,196,131
100862	BWD- Carpark Wallace St	852,800	0	0	0	852,800	-800,800	52,000	48,268
104077	Community Centres CFL - Hall Replace Leaking Roof	0	41,143	0	0	41,143	0	41,143	0
100972	Council Offices BWD - Office Refurbish & Smart Hub	260,000	0	0	0	260,000	-260,000	0	0
104087	Depots QBN- Construction of Googong Sub-Depot - Parks	0	196,612	0	0	196,612	0	196,612	13,572
104155	BGD - Depot Washbay Construction	0	28,264	0	0	28,264	0	28,264	6,844
104156	BWD - Depot Washbay Construction	0	29,778	0	0	29,778	0	29,778	0
104290	QBN Depot - Fire services compliance works	62,400	0	0	0	62,400	0	62,400	0
104070	Disaster Management QBN - Emergency Response Centre - Flood Damage	0	0	0	0	0	46,000	46,000	0
101297	Local Road Rehabilitation / Stabilisation BGD - Rehab Tarago Road Between Mt Fairy and Goulburn	1,040,000	0	0	0	1,040,000	0	1,040,000	122,999
101596	QBN - Gilmore Road - Stabilisation	0	0	0	0	0	145,838	145,838	0
101598	QBN - Edwin Land Parkway - Stabilisation - S94 funded	0	0	0	0	0	175,430	175,430	517
100941	Other Land and Buildings External Repairs to the Visitor Information Centre	0	0	0	0	0	0	0	145
104292	QBN Westpac/Headspace replace HVAC system	0	0	0	0	0	0	0	1,492
100769	Other Road Works Oallen Ford Road Heavy Patching	0	0	0	0	0	0	0	134,995
101459	QBN- Dunns Creek Road -Design and Land acquisition	5,000,000	0	0	0	5,000,000	-5,000,000	0	0
101661	Little Burra Road – Road Reserve Creation and upgrade	0	0	0	0	0	20,500	20,500	20,176
101662	Sealing of Roads in Captains Flat Due to Lead Contaminat	0	0	187,821	0	187,821	0	187,821	162,523

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$	\$	\$	\$
	Parks and Reserves								
104086	QBN - Railway park lighting and CCTV safety Project	0	0	0	0	0	0	0	43,724
104495	BWD-Upgrade and installation of lighting Braidwood Sho	0	489,875	0	0	489,875	0	489,875	4,857
104496	BWD-Upgrade of electrical supply at Braidwood Showgro	0	249,402	0	0	249,402	0	249,402	14,262
	Queanbeyan Aquatic Centre								
104291	QBN Aquatic Centre HVAC/ Boiler replacement	0	287,557	0	0	287,557	0	287,557	4,763
	Regional Roads								
102002	MR92 - Nerriga Rd - Capital	0	0	0	0	0	0	0	8
102006	CFL - MR270 - Captains Flat Rd - Capital	165,360	0	0	-165,360	0	0	0	0
102012	BWD - Cooma Rd/Krawaree Rd - Capital	278,720	0	0	-278,720	0	0	0	0
102089	MR92 – Construction of Charleyong Bridge Approaches (R	0	0	0	0	0	53,663	53,663	53,664
102098	CFL - Captains Flat Road Reconstruction \$10M	3,000,000	0	0	0	3,000,000	0	3,000,000	617,537
102099	BGD - Macs Reef Road - Stabilisation	0	0	0	0	0	1,997	1,997	1,941
102100	BWD - Cooma Road - Stabilisation	0	0	0	0	0	565,684	565,684	67
102111	QPR - Old Cooma Road - Stabilisation	0	0	0	0	0	16,021	16,021	8,685
	Regional Roads Repair Program								
102073	BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to	792,480	0	0	-15,476	777,004	0	777,004	3,055
	Security								
100359	QPR - Security Project - Access Control and key replaceme	0	99,390	3,976	-9,600	93,766	-6,770	86,996	0
	The Q								
104073	QBN- The Q Performing Arts - Fire System	0	392,423	0	0	392,423	0	392,423	0

QUARTERLY BUDGET REVIEW STATEMENT

Project		Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED	Actual	
			Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
	Branch - Utilities									
	South Jerrabomberra Business Park									
104349	QBN Stormwater infrastructure for South Jerra Innovation		0	0	0	104,000	104,000	0	104,000	107,754
700226	QBN - Water Connection Jerra Business Park		0	1,413,060	1,204	0	1,414,264	0	1,414,264	168,616
700227	QBN - Sewer Connection Jerra Business Park		0	2,042,748	1,936	0	2,044,684	0	2,044,684	235,704
	Fleet and Plant									
800000	QPRC Plant Purchases		1,000,000	0	1,080,000	920,000	3,000,000	0	3,000,000	1,785,947
800010	Plant Replacement Program		2,080,000	0	-1,080,000	0	1,000,000	0	1,000,000	726,684
	Disaster Management									
104576	QPR - Emergency Operations Centres Upgrade		0	0	131,465	0	131,465	0	131,465	43,769
	Googong Water Recycling Plant									
100119	QBN - Googong Water Recycling Plant		208,000	0	0	0	208,000	0	208,000	46,260
	Landfill Rehabilitation									
100548	BGD - Bungendore Landfill Reinstatement		1,456,000	0	936,000	0	2,392,000	0	2,392,000	486,467
710036	Braidwood Landfill reinstatement		1,560,000	0	-1,040,000	-270,000	250,000	0	250,000	0
	Other Sewerage Treatment Plant									
700140	BGD - STP Recycled Water System		2,405,520	0	1,193,936	0	3,599,456	0	3,599,456	2,826,255
700203	BGD - STP Stage 1 2018-19		0	0	0	100,000	100,000	0	100,000	0
	Pump Stations									
700039	Days Hill Water Pump Station		1,507,907	0	1,194,734	-754,347	1,948,294	0	1,948,294	695,547
700041	North Elmslea Pressure Pump Station		962,000	0	0	-962,000	0	0	0	0
700043	Shoalhaven Pump station and rising main		52,000	0	83	-52,083	0	0	0	0
700213	QBN Sewer Pump stations		52,000	0	83	0	52,083	0	52,083	0
700251	QBN - Upgrade of Capital Terrace - Sewer Pump Station		0	43,222	70	-13,957	29,334	0	29,334	29,334

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED	Actual	
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
		\$	\$	\$	\$	\$		\$	\$
	Sewer Collection Network								
700168	QPR - Sewer connections – Palerang	20,800	0	33	0	20,833	0	20,833	17,829
700169	QBN - Sewer connections – Queanbeyan	20,800	0	33	0	20,833	0	20,833	0
	Sewerage Treatment Plant								
100123	QBN - Sewage Treatment Plant Upgrade	31,403,613	0	0	0	31,403,613	-26,000,000	5,403,613	2,802,565
700202	QBN - Telemetry	52,000	0	83	0	52,083	0	52,083	0
700280	QBN - QSTP pond embankment drainage filter	0	353,590	565	0	354,155	0	354,155	0
	Solid Waste Management								
710035	Nerriga Waste Transfer Station	500,000	0	0	0	500,000	0	500,000	0
	Stormwater Infrastructure								
104498	Maslin Place drainage	0	0	1,040	0	1,040	0	1,040	0
104539	BGD - Stormwater Improvements Program Bungendore	40,000	0	-40,000	0	0	0	0	0
104540	BWD - Stromwater Improvement Program Braidwood	23,000	0	-23,000	0	0	0	0	0
700031	QBN - Stormwater Improvement Program	447,000	0	-410,422	0	36,578	0	36,578	0
	Telemetry								
100148	QBN - Water Telemetry - Radio Up/Gs	0	0	0	0	0	0	0	0
	Water Mains								
700038	Currandooly Clear Water delivery main	2,769,000	0	0	-2,080,000	689,000	0	689,000	4,968
700193	QBN - Mains	780,000	0	1,248	0	781,248	0	781,248	0
700215	Googong PRV Gorman Drive	0	0	0	0	0	0	0	185
700278	QBN - Ross Road Water Main (Uriarra Rd to Surveyor St)	0	312,410	336	-259,706	53,040	0	53,040	50,799
700290	Water Main Replacement Lascelles Street	0	0	194,779	-20,638	174,141	0	174,141	166,362
	Water Services								
700166	QPR - Water connections – Palerang	26,000	0	42	0	26,042	0	26,042	30,898
700167	QBN - Water connections – Queanbeyan	72,800	0	4,693	0	77,492	0	77,492	66,648
700282	QBN - Connection to reticulation for South Jerrabomberra	0	0	0	0	0	0	0	6,989

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original	Approved Changes		Revised	Recommended changes for Council Resolution	PROJECTED year end result	Actual YTD
		Budget	Carry Overs	QBR5 - Sept	QBR5 - Dec			
		\$	\$	\$	\$		\$	\$
	Water Storage							
700036	Jim Gray Bore	629,182	0	29,840	-282,332	376,690	0	115
700037	Bungendore East Bore	642,442	0	109,282	-258,555	493,170	0	87,171
700040	North Elmslea Reservoir	2,469,612	0	946,836	-1,531,838	1,884,610	0	0
700192	BGD - Reservoir 2021-22	0	86,088	138	0	86,226	0	0
	Water Treatment							
700042	Currandooly WTP MKII	419,150	0	0	0	419,150	0	87,138
700191	BGD - Water Treatment Plant Upgrade	0	410,010	656	50,035	460,701	0	417,916
	Branch - Contracts and Projects							
	South Jerrabomberra Business Park							
104107	QBN - South Jerrabomberra Northern Entry Road	2,080,000	0	0	7,205,000	9,285,000	0	9,178,140
	Safer Roads and Blackspot Projects							
101296	QBN-Blackspot-Crawford,Antill & Erin Intersection Safety	640,000	50,671	-1,878	0	688,793	-555,733	80,007
104248	QBN - Safer Roadst - OCR/Railway Crossing Curve Upgrade	0	0	24,526	0	24,526	0	2,369
104249	BWD - Safer Roads - Araluen rd – Corridor Safety Treatment	0	0	9,821	0	9,821	0	22,724
104555	QBN-Share Path Upgrade on Ellerton Drive QBN - TfNSW F	0	0	788	-788	0	0	0
	\$70m Monaro Package							
100133	QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	0	0	3,240	0	3,240	0	5,139
	LRCI Funded Projects							
100701	Stronger Communities \$9m – Lascelles Street upgrade B'w	1,161,488	0	8,367	0	1,169,855	-1,144,748	19,387
100869	QBN - River Path to Barracks Flat Dr (#3-5)	0	0	0	0	0	0	1,068
	Road Safety							
104596	QBN AGBSP - Collett St and Antill Intersection Upgrade	0	0	69,203	0	69,203	0	10,156
104597	AGBSP - Captains Flat Rd - High-Risk Curve Safety	0	0	302,437	0	302,437	0	9,976

QUARTERLY BUDGET REVIEW STATEMENT

Project	Description	Original		Approved Changes		Revised	Recommended changes for Council Resolution	PROJECTED	Actual
		Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget		year end result	YTD
		\$	\$	\$	\$	\$		\$	\$
104572	BLERF - Bushfire Local Economic Recovery Fund BLERF - Braidwood Skatepark	680,660	0	27,226	-707,886	0	0	0	0
	Carparks								
100856	QBN-Morriset carpark and public domain	6,935,943	0	-6,935,943	0	0	0	0	0
104538	QBN - Crawford Street Carpark Upgrade- CBD Stage 6	0	0	0	0	0	0	0	29
	CBD Transformation Strategy								
100894	QBN - Monaro St (Lowe to Crawford)	13,000,000	2,129,949	0	0	15,129,949	-14,652,720	477,229	142,214
	Council Offices								
100265	QBN Civic & Cultural Precinct	45,482,920	-496,920	-17,563,000	-6,333,635	21,089,365	0	21,089,365	11,836,019
104458	BGD - Bungendore Office Relocation	4,810,000	0	50,960	0	4,860,960	0	4,860,960	1,338,632
	Cycle, Pedestrian and Mobility								
104247	QBN - Rosa St School Pedestrian - Upgrade	0	26,000	0	0	26,000	0	26,000	456
104250	QBN - Cooma st / Glebe Avenue Pedestrian Safety Upgrade	0	62,400	0	0	62,400	0	62,400	0
104362	BWD - Footpath Wallace St Braidwood	0	0	0	0	0	0	0	48,663
104506	BWD - Shared path Wallace St to Services Club	198,224	0	0	0	198,224	0	198,224	0
104507	BWD - Shared Path Duncan St to WallaceSt and Monkitee	125,008	0	0	0	125,008	0	125,008	0
104508	BWD - Footpath Elrington St between Wilson St and Dunca	34,944	0	0	0	34,944	0	34,944	0
	Flood Management								
104212	Bungendore Flood Risk Management Implementation Mea	0	70,872	2,835	0	73,707	0	73,707	68,421
	Other Road Works								
100150	QBN - Ellerton Drive Extension	0	0	7,488	0	7,488	0	7,488	21,879

QUARTERLY BUDGET REVIEW STATEMENT

Project		Description	Original	Approved Changes		Revised	Recommended changes	PROJECTED	Actual	
			Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	for Council Resolution	year end result	YTD
			\$	\$	\$	\$	\$	\$	\$	\$
	Branch - Workplace & Governance									
	Property Investment / Divestment									
104604	Land Sale 289 Badgery Road, Burra NSW 2620 (Lot 32 DP 2		0	0	6,240	0	6,240	0	6,240	19,855
104669	Land Sale Lot 11,12 and 13 DP 574879 Majors Creek		0	0	0	0	0	12,000	12,000	0
	Branch - Digital									
	Digital Devices									
100122	Computer Hardware Replacement Program		70,000	0	0	0	70,000	0	70,000	65,563
	Network									
100168	Network Hardware Replacement Program		90,000	0	0	0	90,000	102,000	192,000	92,020
	Applications									
104116	QPR - Facilities booking system		0	12,465	2,579	0	15,044	0	15,044	9,308

QUARTERLY BUDGET REVIEW STATEMENT

FINANCIAL REPORTS - 5 – CASH AND RESERVES STATEMENTS

Natural Account	Natural Account Description	General Fund	Water Fund	Sewer Fund	Trust Funds	Total
		\$	\$	\$	\$	\$
Cash and Investments						
	Cash Assets	71,768,722	37,004,553	76,382,451	356,498	185,512,224
External Restrictions in Liabilities						
900	Ext Res Liab - GF Unexpended Loans	-10,343,705	0	0	0	-10,343,705
901	Ext Res Liab - WF Unexpended Loans	0	0	0	0	0
	Total Ext Rest in Liabilities	-10,343,705	0	0	0	-10,343,705
External Restrictions Developer Contributions						
910	Ext Res Developer - Roads	25,460,674	0	0	0	25,460,674
911	Ext Res Developer - Parking	73,472	0	0	0	73,472
912	Ext Res Developer - Open Space	275,479	0	0	0	275,479
913	Ext Res Developer - Community Facilities	4,362,515	0	0	0	4,362,515
914	Ext Res Developer - Bushfire	190,803	0	0	0	190,803
915	Ext Res Developer - Waste	303,101	0	0	0	303,101
916	Ext Res Developer - Rural Addressing	18,945	0	0	0	18,945
917	Ext Res Developer - Recreation Facilities	1,177,581	0	0	0	1,177,581
919	Ext Res Developer - Pathway	551,795	0	0	0	551,795
920	Ext Res Developer - Street Upgrade	672,064	0	0	0	672,064
921	Ext Res Developer - Other	1,503,628	0	0	0	1,503,628
923	Ext Res Developer - S711 Planning Agreement	1,756,555	0	0	0	1,756,555
924	Ext Res Developer - WF	0	5,670,714	0	0	5,670,714
925	Ext Res Developer - SF	0	0	10,390,716	0	10,390,716
	Total Ext Rest Dev Contributions	36,346,612	5,670,714	10,390,716	0	52,408,042

QUARTERLY BUDGET REVIEW STATEMENT

Natural Account	Natural Account Description	General Fund	Water Fund	Sewer Fund	Trust Funds	Total
		\$	\$	\$	\$	\$
External Restrictions Grants						
940	Ext Res Unexp Grants - GF	20,052,919	0	0	0	20,052,919
	Total Ext Rest Grants	20,052,919	0	0	0	20,052,919
External Restrictions Other						
943	Ext Res Other - SEWOL	0	0	0	326,026	326,026
944	Ext Res Other - Trust	0	0	0	30,473	30,473
945	Ext Res Other - SF	0	0	65,991,736	0	65,991,736
946	Ext Res Other - WF	0	31,333,838	0	0	31,333,838
947	Ext Res Other - DWM	10,201,917	0	0	0	10,201,917
948	Ext Res Other - Stormwater	122,151	0	0	0	122,151
949	Ext Res Other - GF	290,105	0	0	0	290,105
	Total Ext Rest Other	10,614,172	31,333,838	65,991,736	356,498	108,296,244
Internal Restrictions						
950	Int Res - Plant & Vehicle	171,140	0	0	0	171,140
951	Int Res - Infrastructure	1,488,879	0	0	0	1,488,879
952	Int Res - Employees Leave Entitlement	479,973	0	0	0	479,973
953	Int Res - Deposits, Bonds, Retentions	196,327	0	0	0	196,327
954	Int Res - Corporate Reserve	1,045,031	0	0	0	1,045,031
955	Int Res - BWM	6,080,074	0	0	0	6,080,074
956	Int Res - WH&S	323,019	0	0	0	323,019
958	Int Res - Heritage Grant Program	73,885	0	0	0	73,885
959	Int Res - Property Reserve	673,227	0	0	0	673,227
960	Int Res - Env & Sustainability	283,218	0	0	0	283,218
961	Int Res - Elections	405,732	0	0	0	405,732
962	Int Res - Revolving Energy	80,862	0	0	0	80,862
963	Int Res - Strategic	135,277	0	0	0	135,277
990	Int Res - Other	295,516	0	0	0	295,516
	Total Internal Restrictions	11,732,160	0	0	0	11,732,160
Total Restrictions		68,402,159	37,004,553	76,382,451	356,498	182,145,661
Unrestricted Cash		3,366,563	0	0	0	3,366,563