



Quarterly Budget Review Statement

For the quarter ended 31 March 2023



QUARTERLY BUDGET REVIEW STATEMENT

Table of Contents

Executive Summary3

 Budgeted Operating result..... 3

 Budget Variations to Cashflows 4

Responsible Accounting Officer’s Statement.....5

Financial Statements6

 Income Statement 6

 Income and Expenses Budget Review Notes 10

 Budget Balance Sheet..... 14

 Capital Budget Review Statement 15

 Capital Budget Review Notes 16

 Budget Cashflow Statement 18

 Cash, Investments and Reserves 19

 Cash and Investments Budget Review Notes 21

 Key Performance Indicators 24

 Loan Schedule 27

 Capital Works Program 29

QUARTERLY BUDGET REVIEW STATEMENT

Executive Summary

At each quarterly budget review since September 2021, the Responsible Accounting Officer has begun noting the high level of risk that Council will not have sufficient working capital until the general fund deficit is corrected.

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 31 March 2023 and to report on progress made against the original budget adopted by Council in its 2022-23 Operational Plan.

In addition to the analysis of financial performance, the third (March) quarter budget review includes analysis of all capital project accounts to determine whether project budgets are likely to be fully expended during the financial year and to make recommendations for budget carry-forward decisions.

BUDGETED OPERATING RESULT

The Council's Income and Expenses, and Net Operating Results are reported on page 6 of this Review Statement.

The revised estimated net operating result (before capital grants and contributions) for the year to 30 June 2023 is a surplus of \$17.5M (original budget was a surplus of \$1.8M). The revised estimated net operating result (before capital grants and contributions) in the General Fund is \$4.4M.

The surplus budget is affected by one-off asset sales and timing differences that should be taken into account when considering the budget results.

	\$,000
General Fund net operating result excluding capital grants and contributions	4,428
<i>Adjusted for timing differences:</i>	
NSW Transport operating grant income has been received for corrective maintenance across the local and regional road network. The funds have begun to be expended however the road stabilisation contract will be tendered and contracted in the next financial year.	(2,832)
Compensation paid by the Department of Education recognised as surplus on sale of assets for the future replacement of Bungendore assets	(5,670)
	(4,074)

QUARTERLY BUDGET REVIEW STATEMENT

Without the positive timing differences, the General Fund would have remained in an operating deficit – which is an unsustainable financial position.

BUDGET VARIATIONS TO CASHFLOWS

Council's Cashflow and Reserve Movements are reported on pages 18, 19 and 20 of this Review Statement.

The revised estimated net cash movement over the year is an increase of \$1.6M, compared with the original budgeted use of cash of \$31.3M. Council is holding a significant amount of externally restricted cash, including developers contributions and capital grants, for the completion of capital projects in the next financial year.

The unrestricted cash balance is projected to decrease to an overdraft position of \$383,000 by 30 June 2023. This is a small improvement on the original projected cash overdraft of \$884,000, however is not a sustainable result and puts Council at serious risk of holding insufficient working funds.

The material variations to the unrestricted cash result in the March 2023 quarter are attributed to:

Favourable variations

- Council's interest income has been higher than budgeted across the year due to higher levels of cash on hand than projected in the original budget, and higher interest rates. \$1.0M additional interest is attributed to the unrestricted cash balance.
- Additional projected income from rents and fees, and building fees for inspections and certificates of \$417,000.
- A review of employee costs across the organisation, and other operational savings identified, with total projected budget savings of \$1.2M.
- Council received the maximum safety and wellbeing rebate of \$124,000 from its insurer, StateCover.

Unfavourable variations

- The NSW Valuer General increased her annual fees by 8.4% in 2022-23 compared with the budgeted increase of 3%, resulting in additional cost over the original budget of \$10,000.
- The NSW Audit Office completed the audit of Council's June 2022 financial statements \$85,000 over budget without any notice before the end of the audit period. Audit fees have increased by an average of 26% over 2 years.
- Additional developer contributions of \$291,000 have been recognised as externally restricted cash and investments.
- Internal project management costs budgeted for capital projects where budgets have been recommended for carrying forward into a future year are fixed for corporate administration and governance overheads. Those costs of \$337,000 will be returned to

QUARTERLY BUDGET REVIEW STATEMENT

operational expenditure in the current financial year - even though grant funded capital budgets are recommended for transfer to reserve.

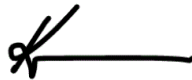
Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for QPRC for the March 2023 quarter indicates that Council's projected financial position as at 30 June 2023 will be satisfactory, with high risk, taking into account the original and revised estimates for income and expenditure.

Current levels of unrestricted cash and internal reserves held by Council are low, placing the Council at high risk of being to respond to unforeseen events, and which could lead to unplanned service reductions. Council is putting in place improved cash management procedures including reporting and monitoring of internal reserves, budget performance and grant claims management processes.

Council's long term financial position is reliant on the Council's ability to correct its General Fund deficit position. The draft 2023-24 Operational plan budget is currently on public exhibition and it includes a special rate variation of 18% and operational savings – where services can continue to be maintained.



Signed: _____
Kate Monaghan
Acting Chief Financial Officer

04 July 2023 | 6:06 PM AEST

Note - This document has been updated from the original and resigned. A change was made to the colour of the charts on pages 25 and 26 - red to indicate not meeting target, and green to indicate meeting target.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CONSOLIDATED INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Notes	Projected Budget	Actual
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	2023 \$'000			2023 \$'000	2023 \$'000
Income from continuing operations									
Rates and annual charges	84,876	-	903	-	85,779	-		85,779	84,458
User charges and fees	34,875	-	15	3,057	37,947	429	1	38,376	21,984
Other revenues	1,426	-	200	-	1,626	244	2	1,870	1,788
Operating grants and contributions	18,154	738	1,271	(110)	20,052	2,014	3	22,066	8,071
Capital grants and contributions	43,808	2,715	4,235	8,183	58,940	(9,254)	4	49,686	41,782
Interest and investment income	4,192	-	-	-	4,192	4,316	5	8,508	6,242
Net gain from the disposal of assets	3	-	-	5,670	5,673	-		5,673	5,595
Total Income	187,334	3,453	6,624	16,799	214,209	(2,251)		211,958	169,921
Expenses from continuing operations									
Employee benefits and on-costs	43,480	-	355	(25)	43,810	(1,316)	6	42,494	31,725
Materials and services	59,775	(526)	1,399	3,499	64,146	(4)	7	64,142	46,347
Borrowing costs	4,881	-	(127)	(1,815)	2,939	-		2,939	1,620
Depreciation and amortisation	32,125	-	-	-	32,125	-		32,125	27,614
Other expenses	1,512	1,088	450	-	3,051	-		3,051	1,098
Net loss from the disposal of assets	-	-	-	-	-	-		-	-
Total Expenses	141,774	562	2,077	1,658	146,071	(1,320)		144,751	108,403
Net Operating Result	45,560	2,890	4,547	15,141	68,138	(931)		67,207	61,518
Net operating result before grants and contributions provided for capital purposes	1,752	175	312	6,958	9,198	8,323		17,521	19,736

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

GENERAL FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Notes	Projected Budget	Actual YTD
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	2023 \$'000			2023 \$'000	2023 \$'000
Income from continuing operations									
Rates and annual charges	55,199	-	903	-	56,102			56,102	56,223
User charges and fees	14,626	-	15	3,662	18,303	429	1	18,732	11,334
Other revenues	1,426	-	125	-	1,551	244	2	1,795	1,783
Operating grants and contributions	18,154	-	956	(42)	19,068	2,014	3	21,082	7,284
Capital grants and contributions	31,451	2,715	11,535	8,183	53,884	(9,254)	4	44,630	38,238
Interest and investment income	1,495	-	-	-	1,495	1,962	5	3,457	6,086
Net gain from the disposal of assets	3	-	-	5,670	5,673	-		5,673	5,599
Total Income	122,354	2,715	13,534	17,473	156,076	(4,605)		151,471	126,547
Expenses from continuing operations									
Employee benefits and on-costs	39,278	-	433	(25)	39,686	(1,316)	6	38,370	28,618
Materials and services	30,258	(526)	2,269	3,572	35,572	(4)	7	35,568	35,190
Borrowing costs	3,991	-	209	(1,859)	2,340	-		2,340	1,322
Depreciation	24,171	-	-	-	24,171	-		24,171	19,896
Other expenses	1,512	-	450	-	1,962	-		1,962	1,098
Net loss from the disposal of assets	-	-	-	-	-	-		-	-
Total Expenses	99,210	(526)	3,360	1,689	103,732	(1,320)		102,412	86,124
Net Operating Result	23,144	3,241	10,174	15,784	52,344	(3,285)		49,059	40,423
Net operating result before grants and contributions provided for capital purposes	(8,307)	526	(1,361)	7,601	(1,541)	5,969		4,428	2,185

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

WATER FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Notes	Projected Budget	Actual YTD
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	2023 \$'000			2023 \$'000	2023 \$'000
Income from continuing operations									
Rates and annual charges	7,847	-	-	-	7,847	-		7,847	8,798
User charges and fees	19,016	-	-	(605)	18,411	-		18,411	9,632
Other revenues	-	-	-	-	-	-		-	-
Operating grants and contributions	-	-	158	11	169	-		169	-
Capital grants and contributions	988	-	-	-	988	-		988	1,947
Interest and investment income	875	-	-	-	875	788	5	1,663	105
Net gain from the disposal of assets	-	-	-	-	-	-		-	-
Total Income	28,726	-	158	(594)	28,290	788		29,078	20,484
Expenses from continuing operations									
Employee benefits and on-costs	1,836	-	(732)	-	1,104	-		1,104	1,349
Materials and services	19,712	-	(1,038)	(39)	18,635	-		18,635	7,359
Borrowing costs	272	-	(41)	8	240	-		240	121
Depreciation	2,361	-	-	-	2,361	-		2,361	2,861
Other expenses	-	-	-	-	-	-		-	-
Net loss from the disposal of assets	-	-	-	-	-	-		-	-
Total Expenses	24,180	-	(1,810)	(31)	22,339	-		22,339	11,689
Net Operating Result	4,546	-	1,968	(563)	5,951	788		6,739	8,795
Net operating result before grants and contributions provided for capital purposes	3,558	-	1,968	(563)	4,963	788		5,751	6,847

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

SEWER FUND INCOME STATEMENT

Income & Expenses Budget Review	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Notes	Projected Budget	Actual YTD
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	2023 \$'000			2023 \$'000	2023 \$'000
Income from continuing operations									
Rates and annual charges	21,830	-	-	-	21,830	-		21,830	19,437
User charges and fees	1,232	-	-	-	1,232	-		1,232	1,017
Other revenues	-	-	75	-	75	-		75	5
Operating grants and contributions	-	738	158	(80)	815	-		815	788
Capital grants and contributions	11,368	-	(7,300)	-	4,068	-		4,068	1,596
Interest and investment income	1,822	-	-	-	1,822	1,566	5	3,388	51
Net gain from the disposal of assets	-	-	-	-	-	-		-	(3)
Total Income	36,253	738	(7,068)	(80)	29,843	1,566		31,409	22,890
Expenses from continuing operations									
Employee benefits and on-costs	2,367	-	654	-	3,020	-		3,020	1,758
Materials and services	9,806	-	168	(35)	9,939	-		9,939	3,798
Borrowing costs	618	-	(295)	35	359	-		359	177
Depreciation	5,593	-	-	-	5,593	-		5,593	4,857
Other expenses	-	1,088	-	-	1,088	-		1,088	-
Net loss from the disposal of assets	-	-	-	-	-	-		-	-
Total Expenses	18,384	1,088	527	1	20,000	-		20,000	10,590
Net Operating Result	17,869	(351)	(7,595)	(80)	9,844	1,566		11,410	12,300
Net operating result before grants and contributions provided for capital purposes	6,501	(351)	(295)	(80)	5,775	1,566		7,341	10,704

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

INCOME AND EXPENSES BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

1	47,000	Rents and fees are projected to increase due to increased usage of the Bungendore and Googong community centres.
	363,488	Income from building fees for inspections and certificates have been higher than budgeted over the financial year as a result of increased activity.
	18,200	Transport for NSW have submitted an order for additional works for new bus-stop signage to support their "16 Cities Bus Stops Plan".
	428,688	
2	123,887	Council's WHS insurer, StateCover, granted the maximum <i>Safety and Wellbeing rebate</i> after Council's WHS audit. The Council budget allocation for safety improvements was included in the original budget regardless of the additional Statecover rebate.
	120,000	Council has recovered some of the costs of some legal matters
	243,887	
3	3,900	Council participated in the NSW Office of Regional Youth's Holiday Break program that provided funding to regional councils for social and recreational activities for young people with geographical, financial and accessibility barriers.
	(40,000)	The Industry and Workforce Skills Program was to have been 50% funded by the Federal Government under the Building Better Regions Fund. The program was cancelled prior to the election and has not yet been re-announced. Council's share of the cost has been allowed in the 2023-24 draft
	1,875,616	The cost of flood repair work at Cooma Rd from the March 2021 event has been assessed at \$2.8M, with \$1.87M in the current financial year. This will replace the washed out embankment with shotcrete and earth-nail (steel reinforcement). The total is funded through Natural Disaster Funding
	(3,751,000)	Timing over the future Dunns Creek Road project is uncertain and current studies into project constraints including corridor, alignment, cost estimates, ecological and heritage constraints have continued. The project budget is recommended to be spread over the next several financial years.
	263,040	Road maintenance contributions allowed under development agreements are collected based on tonnage of truck loads and have been higher than budgeted over the financial year
	3,082,300	NSW Transport has granted \$3,082,300 for corrective maintenance across the local and regional road network. The allocation will allow an extended program of road stabilisation, with the contract to be tendered and completed by February 2024.
	580,532	NSW Transport granted \$580,532 under the Fixing Local Roads Pothole Repair program. The funding is available for local and regional roads and has been expended throughout the year, prioritising safety improvements.
	2,014,388	
4	40,000	The budget for Stronger Communities (Round 5) grant income for the Braidwood and Queanbeyan pools should be reallocated across 2 financial years. The final grant claim of \$40,000 is expected to be received in 2023-24. \$160,000 prepaid grant will be transferred to the unexpended grants reserve and the budget will be reallocated in the 2023-24 budget.
	(461,304)	Council was allocated \$576,630 in Stronger Country Communities Round 5 funding for leak rectification at the Captains Flat pool. \$461,304 has been received and will be transferred to reserve for works to begin in the next financial year.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

INCOME AND EXPENSES BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

600,000	On 22 March Council awarded a construction tender for the Braidwood Pool Upgrade with \$1.4M funding from NSW Stronger Country Communities Fund, (round 3) and the Federal Local Roads and Community Infrastructure (LRCI) Fund. The project budget (income and expenditure) will be spread into the 23-24 financial year.
13,208	The budget for the Queanbeyan Aquatic Centre changeroom upgrade should be moved into the next financial year to match project timing. An increased total project budget has been allowed in the 23-24 draft budget.
(95,000)	Council has been awarded a grant to establish self-service pickup lockers for libraries at Queanbeyan and Bungendore.
(250,941)	Council has been awarded a NSW Government grant of \$418,000 under the Regional Youth Investment Program for the installation of a multi-use asphalt pump track at Jerra Creek Park. The project is planned to for 2022-23 and 2023-24.
(65,000)	The Braidwood Youth Performing Art Centre received \$680,000 to construct a skatepark that will become a Council asset. Council was directly involved in \$65,000 capital works at the end of the project, and that portion of capital grant will be transferred to Council.
402,000	The Queanbeyan Showground pavilion construction project is waiting for construction certificate approval for commencement. The budget is recommended for transfer across the two financial years to finish the project in 2023-24.
59,895	The Learn to Ride Facility is being constructed in South Jerra with State Government grants and developer contributions. The total budget should be moved into the next financial year to match the expected project timing.
(124,200)	Council has received \$199,000 grant funding through round 5 of the Stronger Country Communities Fund, allocated to the Family Changing Facilities in Queanbeyan. The total budget should be transferred into the next financial year to match expected project timing.
5,943,300	The Fixing Country Bridges funded capital upgrades at Jerrabattgulla Creek, Bedding Ground Creek, Tantulean Creek and Jembaicumbene are programmed for completion over two financial years. The current year budget for income and expenditure should be spread into 2023-24.
(77,000)	The final grant payment for the replacement of the Molonglo River Bridge has been claimed in the current financial year, with most of the expense incurred in the prior year.
(175,925)	The lighting and electrical upgrades at the Braidwood Showground has been in progress for 3 years and is nearing completion. The project is funded through \$1M grant funding from the Crown Reserves Improvement Program and the Bendigo Bank in addition to a contribution by the Section 355 Committee, with part of the funds received in the current financial year.
5,000,000	The Monaro Street project timeline has been updated in accordance with the resolution on 26th April; tenders are being invited for the detailed design. The budget should be spread into future financial years.
(356,000)	The Brick Kiln Bridge replacement project has progressed in the current financial year, with funding granted under the Transport for NSW Road and Bridge replacement program
(320,530)	The Federal Government Bridges Renewal Program has increased the funding available for the replacement of Reedy Creek Bridge from \$679,470 to \$1M.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

INCOME AND EXPENSES BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

	20,000	The Learn to Ride Facility is being constructed in South Jerra with State Government grants and developer contributions. The budget should be moved into the next financial year to match the expected project timing.
	(1,514,000)	Developer contributions for future infrastructure upgrades have been higher than budgeted over the financial year. The projected budget increase should be transferred into developer contributions reserves and are required to be allocated to future infrastructure upgrades.
	687,094	The construction of a new Mulloon RFS brigade station has been delayed and the project budget will be reinstated in the next financial year.
	(72,026)	Lighting and electrical upgrades at the Braidwood Showground have been in progress for 3 years and the project is close to completion. The project is funded through \$1M Crown Reserves Improvement Program and the Bendigo Bank in addition to a contribution by the Section 355 Committee, with most of the funding received in prior years and part in the current financial year.
	9,253,571	
5	4,315,329	Council's interest income has been higher than budgeted across the year due to higher levels on cash on hand than projected, and rising interest rates.
6	(1,482,000)	A review of employee costs across the organisation has identified net budget savings across all Council services in the current financial year. Factors including a spike in staff turnover, long recruitment processes and staff absences / part-time arrangements have affected Council's ability to maintain staff quotas throughout the year. Service delivery outcomes are being monitored to manage the risk of reduction in quality of services.
	212,842	The internal labour costs budgeted for capital projects where budgets have been recommended for carrying forward into a future year are fixed for permanent staff, with those hours being returned to operational work in the current financial year.
	(46,360)	2022-23 Workers compensation less than current budget.
	(1,315,518)	
7	(15,600)	Savings in the Braidwood Aquatic Centre maintenance budget have been identified and replaced with additional capital renewal.
	3,900	Council participated in the NSW Office of Regional Youth's Holiday Break program that provided funding to regional councils for social and recreational activities for young people with geographical, financial and accessibility barriers.
	9,091	The NatureMaps project is fully funded out of the Bushfire Community Recovery and Resilience fund to provide a common access point to maps and geographic information about natural resources in an interactive online mapping format.
	(80,000)	The Industry and Workforce Skills Program was to have been 50% funded by the Federal Government under the Building Better Regions Fund. The program was cancelled prior to the election and has not yet been re-announced. The cost of the project to Council is \$40,000 - and has been included in the 2023-24 draft budget.
	30,000	Urgent local radio maintenance and upgrade works were able to be fully funded out of Bushfire Grants that had been held in reserve for the community resilience and recovery projects.
	(41,757)	The Queanbeyan Drive-In movie event funded by the NSW Government under the Reconnecting Regional NSW program has not yet been scheduled, and the budget should be moved into the 2023-24 financial year budget.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

INCOME AND EXPENSES BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

120,000	Additional legal costs incurred during the year were able to be recovered through court orders.
18,200	Transport for NSW have submitted an order for additional works for new bus-stop signage to support their "16 Cities Bus Stops Plan".
(14,250)	Staff have reviewed the property security budget and identified a current year saving.
110,000	Council has continued to incur legal costs in its matter against the Department of Education to seek sufficient compensation to replace the assets acquired under compulsory acquisition in Bungendore. The costs will be added to the claim and funded from the compulsory acquisition amount.
300,000	Whilst there have been savings in employee cost budgets during the year, there has been additional costs to support service delivery for contract employment staff.
250,000	NSW Transport has granted \$3,082,300 for corrective maintenance across the local and regional road network. The allocation will allow an extended program of road stabilisation, with the contract to be tendered and completed by February 2024. The budget adjustment is recommended across the current and next financial year.
580,532	NSW Transport granted \$580,532 under the Fixing Local Roads Pothole Repair program. The funding is available for local and regional roads and has been expended throughout the year, prioritising safety improvements.
1,875,616	The cost of flood repair work at Cooma Rd from the March 2021 event has been assessed at \$2.8M, with \$1.87M in the current financial year. This will replace the washed out embankment with shotcrete and earth-nail (steel reinforcement). The total is funded through Natural Disaster Funding
48,000	Noise treatments for private properties affected by Edwin Land Parkway traffic were incorrectly capitalised and should be corrected as they are operational expenses.
50,000	Geotechnical studies have been ordered to investigate road defects for repair at the Ellerton Drive Extension. Funding received by NSW Transport had been held in reserve for the purpose of post-completion defect reporting and repair.
(3,598,000)	Timing over the future Dunns Creek Road project is uncertain and current studies into project constraints including corridor, alignment, cost estimates, ecological and heritage constraints have continued. The project budget is recommended to be spread over the next several financial years.
10,000	The NSW Valuer General increased her annual fees by 8.4% in 2022/23 compared with the budgeted increase of 3%, resulting in an additional cost over the original budget of \$10,000.
85,000	NSW Audit Office completed the audit of Council's June 22 financial statements \$85,000 over budget without any notice before the end of the audit period. Audit fees have increased by an average 26% over 2 years.
255,612	Internal project management costs budgeted for capital projects where budgets have been recommended for carrying forward into a future year are fixed for corporate administration and governance overheads. Those costs will be returned to operational expenditure in the current financial year.
(3,656)	

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

BUDGET BALANCE SHEET

	Actual 30-Jun-22 \$'000	Original Budget movement \$'000	Original Budget 2023 \$'000	Approved changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 30-Jun-23 \$'000
				Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000			
Assets									
Cash and investments	213,227	(31,317)	181,910	(18,299)	29,830	8,836	202,277	12,583	214,860
Receivables	31,809	-	31,809	-	-	-	31,809	-	31,809
Other	4,246	-	4,246	-	-	-	4,246	-	4,246
Total Current Assets	249,282	(31,317)	217,965	(18,299)	29,830	8,836	238,332	12,583	250,915
Receivables	48	-	48	-	-	-	48	-	48
Infrastructure, property, plant and equipment	2,010,228	120,694	2,130,922	21,189	(32,071)	5,188	2,125,228	(13,514)	2,111,714
Total Non-Current Assets	2,010,276	120,694	2,130,970	21,189	(32,071)	5,188	2,125,276	(13,514)	2,111,762
Total Assets	2,259,558	89,377	2,348,935	2,890	(2,241)	14,024	2,363,608	(931)	2,362,677
Liabilities									
Payables	21,185	-	21,185	-	-	-	21,185	-	21,185
Contract liabilities	16,569	-	16,569	-	-	-	16,569	-	16,569
Borrowings	7,447	-	7,447	-	-	-	7,447	-	7,447
Provisions	16,309	-	16,309	-	-	-	16,309	-	16,309
Total Current Liabilities	61,510	-	61,510	-	-	-	61,510	-	61,510
Lease liabilities	72	-	72	-	-	-	72	-	72
Borrowings	109,393	43,817	153,210	-	(6,788)	(1,117)	145,305	-	145,305
Provisions	2,613	-	2,613	-	-	-	2,613	-	2,613
Total Non-Current Liabilities	112,078	43,817	155,895	-	(6,788)	(1,117)	147,990	-	147,990
Total Liabilities	173,588	43,817	217,405	-	(6,788)	(1,117)	209,500	-	209,500
Net Assets	2,085,970	45,560	2,131,530	2,890	4,547	15,141	2,154,108	(931)	2,153,177
Equity									
Retained Earnings	1,748,048	45,560	1,793,608	2,890	4,547	15,141	1,816,186	(931)	1,815,255
Revaluation Reserves	337,922	-	337,922	-	-	-	337,922	-	337,922
Total Equity	2,085,970	45,560	2,131,530	2,890	4,547	15,141	2,154,108	(931)	2,153,177

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CAPITAL BUDGET REVIEW STATEMENT

	Original	Approved Changes			Revised	Recommended changes for Council resolution \$'000	Notes	Projected	Actual
	Budget	Revotes	Sept QBR	Dec QBR	Budget			Budget	31-Mar
	2023	\$'000	\$'000	\$'000	2023			2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Capital expenditure - by class									
Plant and equipment	3,741	34	4	72	3,851	63	8	3,914	1,539
Buildings and other structures	69,629	7,440	(1,524)	3,902	79,447	(1,501)	9	77,946	52,428
Roads, bridges and footpaths	23,402	10,181	6,571	6,026	46,180	(11,972)	10	34,208	19,385
Water supply network	19,256	1,469	(11,465)	(598)	8,662	(104)	11	8,558	4,307
Sewerage network	31,030	712	(25,658)	(156)	5,928	-		5,928	2,157
Other assets	260	1,353	-	-	1,613	-		1,613	1,074
Total	147,318	21,189	(32,072)	9,246	145,681	(13,514)		132,167	80,890
Capital expenditure - by type									
New and upgrade	101,232	9,666	(25,469)	3,613	89,042	(2,813)		86,229	53,818
Renewal	46,086	11,523	(6,603)	5,633	56,639	(10,701)		45,938	27,072
Total	147,318	21,189	(32,072)	9,246	145,681	(13,514)		132,167	80,890
Capital funding									
Rates and other untied funding	3,751	648	(1,774)	3,187	5,812	(224)		5,588	
Grants	33,778	2,715	4,901	6,591	47,985	(10,767)		37,218	
Developer contributions	3,711	1,299	620	(885)	4,745	44		4,789	
Loans	52,179	-	(7,518)	-	44,661	-		44,661	
Sale of assets	1,382	-	-	-	1,382	-		1,382	
Externally restricted reserves	49,799	14,081	(28,240)	333	35,973	(4,282)		31,691	
Internally restricted reserves	2,718	2,446	(60)	20	5,124	1,715		6,839	
Total	147,318	21,189	(32,071)	9,246	145,682	(13,514)		132,168	

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CAPITAL BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

8	(32,162)	The State Libraries grant funded project to create welcoming library spaces should be transferred into the next financial year to align with the move into the new Queanbeyan library space.
	95,000	The State Library of NSW Has awarded \$95,000 Public Libraries Infrastructure grant to establish self-service pickup lockers for libraries at Queanbeyan and Bungendore.
	62,838	
9	(200,000)	The \$200,000 capital budget for the Pool Pod Platform system at the Braidwood and Queanbeyan pools should be reallocated to the 2023-24 financial year, based on anticipated timing of product delivery and installation. The system has been funded through the Stronger Country Communities Grant (Round 5).
	(723,814)	On 22 March Council awarded a construction tender for the Braidwood Pool Upgrade with \$1.4M funding from NSW Stronger Country Communities Fund and the Federal LRCI Fund. The project budget should be spread into the 23-24 financial year to align with project delivery.
	(277,201)	The budget for the Queanbeyan Aquatic Centre changeroom upgrade should be moved into the next financial year to match project timing. An increased total project budget has been allowed in the 23-24 draft budget.
	31,220	Council has been awarded a \$418,000 NSW Government grant under the Regional Youth Investment Program for the installation of a multi-use asphalt pump track. The project is planned to for 2022-23 and 2023-24.
	(20,000)	The ongoing cattleyard renewal program wasn't able to be resourced in the current financial year due to staff leave, and the program will recommence next financial year.
	65,000	The Braidwood Youth Performing Art Centre received \$680,000 to construct a skatepark that will be handed over to Council. Council completed \$65,000 capital works in-house and that portion of capital grant will be transferred to Council.
	(402,000)	The Queanbeyan Showground pavilion construction project is waiting for construction certificate approval for commencement. Around 50% of the budget is recommended for transfer into the next financial year to finish the project.
	(169,737)	The Learn to Ride Facility is being constructed in South Jerra with State Government grants and developer contributions. The total budget should be moved into the next financial year to match the expected project timing.
	(75,000)	The installation of an accessible family changing facility at Queen Elizabeth Park has been funded through the Stronger Communities Fund (Round 5). The total budget should be moved into the next financial year to match the expected project timing.
	294,565	The Majors Creek Mine has a Voluntary Planning Agreement to pay for Majors Creek Road repairs and Braidwood Recreation Ground improvements. Staff recommend that \$294,565 of the developer contribution reserve be used to pay for an additional amount of work that was required to install drainage and culverts at the Braidwood Recreation Ground.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CAPITAL BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

	50,820	The Freebody Oval women's changeroom project is nearing completion. The grant agreement allows for a full project cost of \$931,700 including \$84,700 internal project management costs. The net budget of \$847,000 has previously been allocated over 2 financial years, however the total should be grossed up and the value of the internal project management should be appropriately costed. There is nil net impact on the cash result.
	(698,712)	The construction of a new Mulloon RFS brigade station has been delayed and the project budget will be reinstated in the next financial year.
	283,053	The lighting and electrical upgrades at the Braidwood Showground has been in progress for 3 years and is nearing completion. The project is funded through \$1M grant funding from the Crown Reserves Improvement Program and the Bendigo Bank in addition to a contribution by the Section 355 Committee. Part of the funds were received in a prior year and held in reserve, and should now be drawn to complete the project.
	1,650,000	In accordance with the resolution on 22nd February, Council purchased 13 Gibraltar Street at Bungendore to be used as temporary office accommodation, with the purchase to be paid out of the DOE compensation monies held in reserve.
	90,000	The Bungendore Office relocation project has commenced and a budget of \$90,000 should be allocated for planning and development in the current financial year, with funding to be drawn from the DOE Compensation payment.
	(1,399,000)	The NSW Regional Housing Fund granted \$1.4M for the provision of community facilities and redevelopment of the old D&S motors site in Braidwood. The project is at the community consultation and concept design stage, most of the budget should be transferred to next financial year.
	(1,500,806)	
10	(9,555,500)	The Fixing Country Bridges capital upgrades at Jerrabattgulla Creek, Bedding Ground Creek, Tantulean Creek and Jembaicumbene are programmed for completion over two financial years. The current year budget should be spread into 2023-24.
	2,881	The final grant payment for the replacement of the Molonglo River Bridge has been claimed in the current financial year, with most of the expense incurred in the prior year.
	(2,807,162)	As reported to Council on 26th April, the Monaro Street project timeline has changed. Tenders are now being invited for the detailed design. The budget should be spread into future financial years.
	356,000	The Brick Kiln Bridge replacement project has progressed in the current financial year, with funding granted under the Transport for NSW Road and Bridge replacement program
	320,530	The Federal Government Bridges Renewal Program has increased the funding for the replacement of Reedy Creek Bridge from \$679,470 to \$1M.
	(50,000)	Noise treatments for private properties affected by Edwin Land Parkway traffic were incorrectly capitalised and should be corrected as they are operational expenses.
	(239,000)	The shared path projects at Ellendon St in Bungendore will be finalised after June 23. The project is funded through developers contributions and the budget is recommended for moving forward into the 23-24 financial year.
	(11,972,251)	
11	(104,000)	Work on the upgrade of the Shoalhaven Pump Station and Rising main will be deferred to a future financial year.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

BUDGET CASHFLOW STATEMENT

	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget
	2023 \$'000	Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000	2023 \$'000		2023 \$'000
Cash flows from operating activities							
Receipts:							
Rates and annual charges	84,876	-	903	-	85,779	-	85,779
User charges and fees	34,875	-	15	3,057	37,947	429	38,376
Interest received	4,192	-	-	-	4,192	4,316	8,508
Grants and contributions	55,081	3,453	5,506	8,072	72,113	(7,240)	64,873
Other	1,426	-	200	-	1,626	244	1,870
Payments:							
Employee benefits and on-costs	(43,480)	-	(355)	25	(43,810)	1,316	(42,494)
Materials and services	(4,881)	-	127	1,815	(2,939)	-	(2,939)
Borrowing costs	(59,775)	526	(1,399)	(3,499)	(64,146)	4	(64,142)
Other	(1,512)	(1,088)	(450)	-	(3,051)	-	(3,051)
Net cash provided (or used in) operating activities	70,802	2,890	4,547	9,471	87,711	(931)	86,780
Cash flows from investing activities							
Proceeds from sale of assets	1,382	-	-	9,727	11,109	-	11,109
Purchase of property, plant and equipment	(147,318)	(21,189)	32,071	(9,246)	(145,682)	13,514	(132,168)
Net cash provided (or used in) investing activities	(145,936)	(21,189)	32,071	481	(134,573)	13,514	(121,059)
Cash flows from financing activities							
New loans	52,179	-	(7,518)	-	44,661	-	44,661
Repayment of borrowings and advances	(8,362)	-	730	(1,117)	(8,749)	-	(8,749)
Net cash provided (or used in) investing activities	43,817	-	(6,788)	(1,117)	35,912	-	35,912
Net increase / (decrease) in cash	(31,317)	(18,299)	29,830	8,836	(10,950)	12,583	1,633
Cash at the beginning of the year	213,227				213,227		213,227
Cash at the end of the year	181,910				202,277		214,860

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CASH AND INVESTMENTS

	Actual 30-Jun-22 \$'000	Original Budget movement \$'000	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Notes	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000
				Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000					
Externally restricted cash & investments											
Water Fund	28,359	(11,164)	17,195	(1,413)	11,367	70	27,219	728		27,947	35,090
Sewer Fund	65,710	1,033	66,743	(1,327)	8,404	(234)	73,585	1,368		74,953	76,971
Domestic Waste Management Fund	9,389	382	9,771	-	(369)	29	9,431	201		9,632	11,286
Stormwater Management Fund	122	509	631	-	-	-	631	-		631	122
Developer Contributions:											
Roads	26,993	138	27,131	(1,099)	(112)	723	26,643	1,610		28,253	26,908
Parking	62	54	116	-	-	-	116	1		117	75
Community Facilities	4,538	25	4,563	-	(14)	39	4,588	96		4,684	4,601
Bushfire	194	3	197	-	-	-	197	4		201	195
Waste management	303	-	303	-	-	-	303	5		308	303
Recreation facilities	1,723	4	1,727	(200)	-	-	1,527	50		1,577	1,745
Pathway	594	(275)	319	-	-	39	358	251		609	603
Street upgrade	1,046	14	1,060	-	-	16	1,076	23		1,099	1,080
Other	1,745	216	1,961	-	36	125	2,121	647		2,768	2,471
sec 7.11 planning agreements	1,906	95	2,001	-	(4)	364	2,361	42		2,403	2,390
Water network infrastructure	7,490	744	8,234	-	(390)	(44)	7,800	164		7,964	9,247
Sewer network infrastructure	11,155	199	11,354	-	164	273	11,791	198		11,989	11,140
Unexpended grants	23,931	(2,430)	21,501	(8,621)	(1,608)	(276)	10,996	6,803		17,799	16,251
Unexpended loans	14,925	(20,032)	(5,107)	(3,423)	9,170	-	640	-		640	19,343
Total externally restricted	200,185	(30,486)	169,699	(16,083)	26,644	1,124	181,383	12,191	¹²	193,574	219,822
Internally restricted cash & investments											
Plant Replacement	2,000	955	2,955	-	-	-	2,955	-		2,955	818
Infrastructure replacement	1,291	469	1,760	(1,145)	(12)	318	921	115		1,036	949
Employee Leave Entitlements	480	-	480	-	-	-	480	-		480	480
Deposits, bonds and retentions	196	-	196	-	-	-	196	-		196	196
Business waste management	5,461	774	6,235	(1,301)	813	(48)	5,699	-		5,699	7,194
Work, health and safety improvements	303	(33)	270	-	-	-	270	-		270	294

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CASH AND INVESTMENTS

	Actual 30-Jun-22 \$'000	Original Budget movement \$'000	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Notes	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000
				Revotes \$'000	Sept QBR \$'000	Dec QBR \$'000					
Heritage grant program	169	75	244	-	-	-	244	-		244	169
Property reserve	980	(2,004)	(1,024)	-	1,944	-	920	-		920	943
DoE compensation - Bungendore Assets	-	-	-	-	-	9,727	9,727	(1,850)		7,877	9,727
Elections	130	130	260	-	-	(12)	248	-		248	252
Revolving Energy Reserve	125	-	125	-	-	(20)	105	-		105	136
Financial Assistance Grant advance	1,384	-	1,384	-	-	-	1,384	-		1,384	-
Incomplete works budgets	265	(55)	210	(44)	(6)	-	160	20		180	257
Total internally restricted	12,784	311	13,095	(2,490)	2,739	9,965	23,309	(1,715)	¹³	21,594	21,414
Unrestricted cash & investments	258	(1,142)	(884)	274	447	(2,328)	(2,490)	2,107	¹⁴	(383)	1,611
Total cash & investments	213,227	(31,317)	181,910	(18,299)	29,830	8,761	202,202	12,583		214,785	242,847

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CASH AND INVESTMENTS BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

12	104,000	Work on the upgrade of the Shoalhaven Pump Station and Rising main will be deferred to a future financial year and the funds should be retained in the water reserve.
	(294,565)	The Majors Creek Mine has a Voluntary Planning Agreement to pay for Majors Creek Road repairs and Braidwood Recreation Ground improvements. Staff recommend that \$294,565 of the developer contribution reserve be used to pay for an additional amount of work that was required to install drainage and culverts at the Braidwood Recreation Ground.
	2,067,766	Developer contributions for future infrastructure upgrades have been higher than budgeted over the financial year, and the additional income should be allocated to the developers contribution reserve.
	239,000	The shared path projects at Ellendon St in Bungendore will be finalised after June 23. The project is funded through developers contributions and the budget is recommended for moving forward into the 23-24 financial year.
	820,504	The budget for Stronger Communities (Round 5) grant income for various projects should be reallocated across 2 financial years to match project timing. Prepaid grant income should be held in reserve and allocated in the 2023-24 budget.
	253,332	The Crown Reserves Improvement Grant Funding for the Queanbeyan Aquatic Centre changeroom upgrade should be retained in reserve and allocated in the next financial year to match project timing.
	219,721	Council has been awarded a \$418,000 NSW Government grant under the Regional Youth Investment Program for the installation of a multi-use asphalt pump track at Jerra Creek Park. The project is planned to for 2022-23 and 2023-24.
	(9,091)	The NatureMaps project is fully funded out of the Bushfire Community Recovery and Resilience fund to provides a common access point to maps and geographic information about natural resources in an interactive online mapping format.
	(30,000)	Urgent local radio maintenance and upgrade works were able to be fully funded out Bushfire Grants that had been held in reserve for the community resilience and recovery projects.
	41,757	The Queanbeyan Drive-In movie event funded by the NSW Government under the Reconnecting Regional NSW program has not yet been scheduled, and the unexpended grant should be held in reserve available fo rallocation in the 2023-24 financial year budget.
	89,842	The Learn to Ride Facility is being constructed in South Jerra with State Government grants and developer contributions. The total budget should be moved into the next financial year to match the expected project timing.
	3,612,200	The Fixing Country Bridges funded capital upgrades at Jerrabattgulla Creek, Bedding Ground Creek, Tantulean Creek and Jembaicumbene are programmed for completion over two financial years. The budget current year budget should be spread into 2023-24. There is no net overall impact on the cash position.
	(24,215)	The lighting and electrical upgrades at the Braidwood Showground has been in progress for 3 years and is nearing completion. The project is funded through \$1M grant funding from the Crown Reserves Improvement Program and the Bendigo Bank in addition to a contribution by the Section 355 Committee. Part of the funds were received in a prior year and held in reserve, and should now be drawn to complete the project.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CASH AND INVESTMENTS BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

	(2,192,838)	The timing of the Monaro Street - main street project has changed, and the milestone grant pre-payments previously timed for 2022-23 will now be deferred to match future expenditure.
	1,399,000	The NSW Regional Housing Fund granted \$1.4M for the provision of community facilities and redevelopment of the old D&S motors site in Braidwood. The project is at the community consultation and concept design stage, most of the grant should be held in reserve and allocated in next financial year's budget.
	2,832,300	NSW Transport has granted \$3,082,300 for corrective maintenance across the local and regional road network, with expenses to occur across two financial years. The expected 2023-24 budget amount should be held in reserve and allocated next financial year.
	(52,000)	Geotechnical studies have been ordered to investigate road defects for repair at the Ellerton Drive Extension, with funding received by NSW Transport and being held in reserve able to be allocated.
	(158,000)	The current year budget for the Dunns Creek Road project should be drawn from existing unexpended grants received from Transport NSW and held in reserve.
	3,271,516	Council's interest income has been higher than budgeted across the year due to higher levels of cash on hand than projected, and rising interest rates. Additional budgeted interest allocated to externally restricted reserves has been calculated based on the actual closing reserve balances.
	12,190,229	
13	135,162	Council funded project budgets that are being recommended for carry forward into the 2023-24 financial year should be held in reserves until the budgets are required.
	(1,650,000)	In accordance with the resolution on 22nd February, Council purchased 13 Gibraltar Street at Bungendore to be used as temporary office accommodation, with the purchase to be paid out of the DOE compensation monies held in reserve.
	(110,000)	Council has continued to incur legal costs in its matter against the Department of Education that aims to seek sufficient compensation to replace the assets acquired under compulsory acquisition in Bungendore. The costs will be added to the claim and funded from the compulsory acquisition amount.
	(90,000)	The Bungendore Office relocation project has commenced and a budget of \$90,000 should be allocated for planning and development in the current financial year, with funding to be drawn from the DOE Compensation payment.
	(1,714,838)	
14	1,043,813	Council's interest income has been higher than budgeted across the year due to higher levels of cash on hand than projected, and rising interest rates.
	47,000	Rents and fees are projected to increase due to increased usage of the Bungendore and Googong community centres.
	369,800	Income from building fees for inspections and certificates have been higher than budgeted over the financial year as a result of increased activity.
	(290,726)	In the 2nd quarter budget review, additional developer contribution income was budgeted without the associated transfer to reserve. An additional \$290,726 is budgeted to be transferred to reserve to be equivalent to projected developer contribution income.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

CASH AND INVESTMENTS BUDGET REVIEW

Budget variations being recommended include the following material items:

Notes Details

14,250	Staff have reviewed the property security budget and identified a current year saving.
1,184,000	A review of employee costs across the organisation has identified net budget savings spanning across all Council services in the current financial year. Factors including a spike in staff turnover, long recruitment processes and staff absences / part-time arrangements have affected Council's ability to maintain staff quotas throughout the year. Service delivery outcomes are being monitored to manage the risk of reduction in quality of services. Employee cost savings are partially offset by additional costs for contract employment staff, and the net saving across the year against budget is
46,360	2022-23 Workers compensation less than current budget.
123,887	Council received the maximum safety and wellbeing rebate from its insurer, Statecover based on the positive work, health and safety audit results. Council's budget allocation for safety improvements was included in the original budget regardless of the additional Statecover rebate.
(10,000)	The NSW Valuer General increased her annual fees by 8.4% in 2022/23 compared with the budgeted increase of 3%, resulting in an additional cost over the original budget of \$10,000.
(85,000)	NSW Audit Office completed the audit of Council's June 22 financial statements \$85,000 over budget without any notice before the end of the audit period. Audit fees have increased by an average 26% over 2 years.
(336,661)	Internal project management costs budgeted for capital projects where budgets have been recommended for carrying forward into a future year are fixed for corporate administration and governance overheads. Those costs will be returned to operational expenditure in the current financial year - even though grant funded capital budgets are recommended for transfer to reserve.
2,106,723	

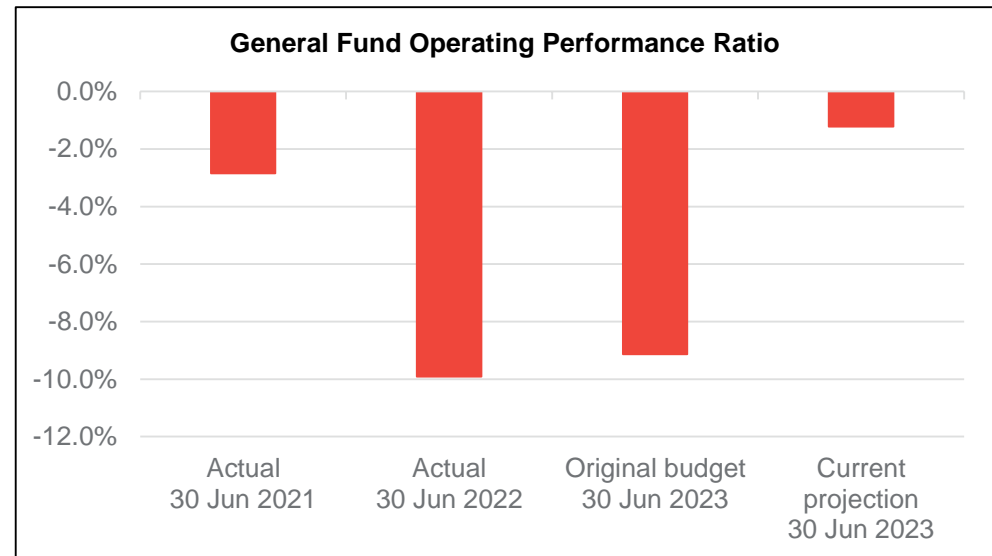
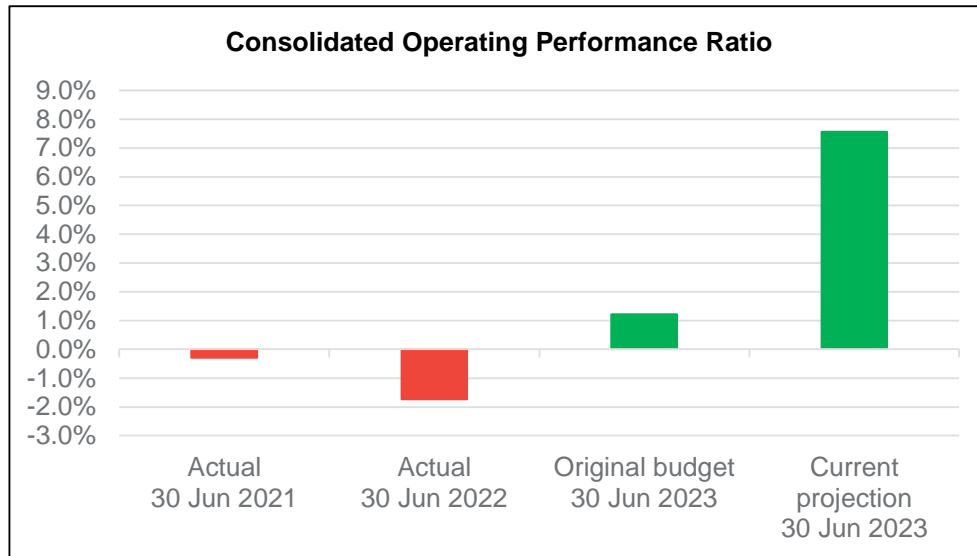
QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

KEY PERFORMANCE INDICATORS

In preparing and adopting its Long Term Financial Plan, Council selected financial indicators to monitor and assess the success of its financial strategies. They monitor financial performance against short, medium and long-term timeframes. The short and medium term KPIs are monitored as part of this QBR.

1. Operating performance - Target > 0%



The operating performance ratio measures whether Council has enough income to pay for its annual expenses. A positive ratio, shown by green graphs, ensures that current ratepayers are paying for the community services and infrastructure they consume without leaving a debt for future ratepayers.

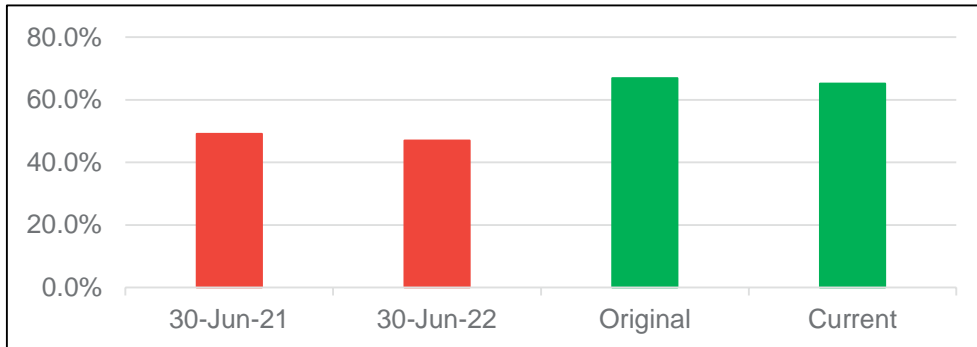
The consolidated operating performance ratio is positive for 2022-23. The positive result is attributed to the Water and Sewer financial projections - however the General Fund on its own has made consistent operating deficits which will continue in the current financial year. The unsustainable General Fund deficit has been the subject of Council's financial sustainability review and community feedback has been sought. The community has indicated that the current General Fund services are valued and these will be maintained, however Council has adopted a position to reduce future expenses and increase future income through a rates increase. These corrections will improve the General Fund financial projections over the next 3 years.

The current financial projection for 2022-23 has improved on the original budget but remains less than zero, indicating that current ratepayers are not fully funding the cost of council services.

QUARTERLY BUDGET REVIEW STATEMENT

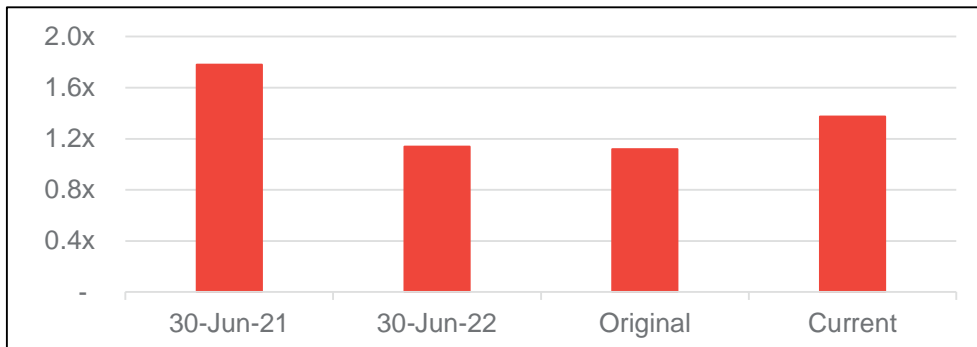
for the quarter ended 31st March 2023

2. Own source revenue - Target 60% - 80%



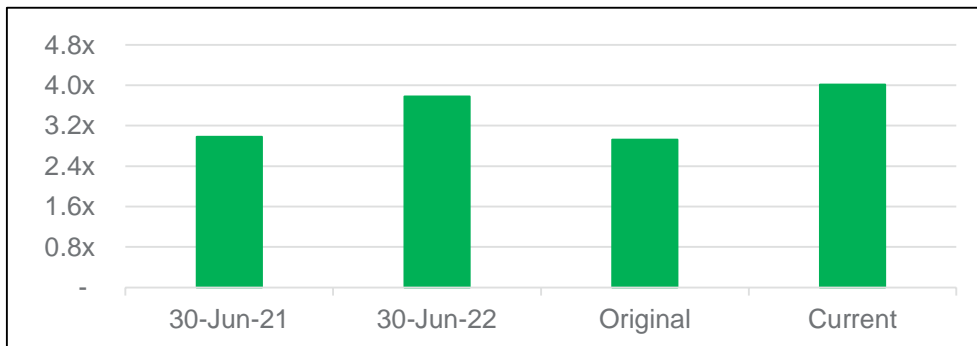
Council's own source revenue ratio provides a measure of the degree of reliance on external funding sources such as operating grants and contributions. It should be greater than the 60% benchmark, which it has not met in previous year due to the level of operating grant funding provided by the State and Federal Government. Council's projected 2022-23 budget is projected to meet the Own Source Revenue target ratio. However this will be reviewed at year end when all the operational grants for infrastructure restoration after natural disasters is reconciled.

3. Unrestricted current ratio - Target 1.5 times to 5 times



The unrestricted current ratio measures the proportion of current assets including cash, investments and receivables, compared to current amounts payable. Externally restricted assets and liabilities (water, sewer, domestic waste, developers contributions) are excluded. Council's unrestricted current ratio should be greater than 1.5x, the minimum benchmark considered satisfactory for the industry. Council's ratio has been reduced below benchmark in the last several years reflecting its financial strategy to invest in community infrastructure renewal and new assets. The current budget projects a negative unrestricted cash balance of \$383,000. An overdraft position means that Council will be reliant on collecting additional debtors and turning its receivables into cash; otherwise its internal reserves are not fully funded.

4. Debt service cover ratio - Target 2 times to 6 times

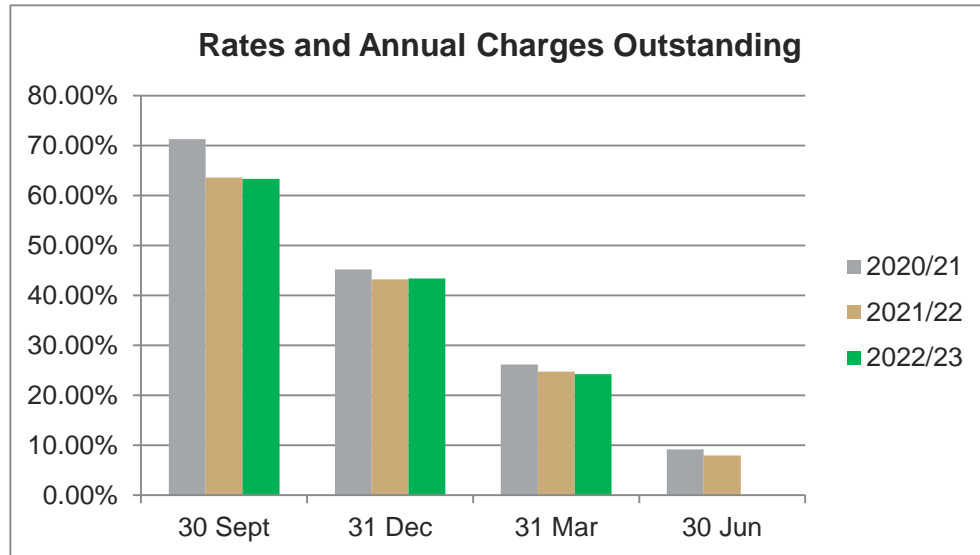


The purpose of the debt service cover ratio is to assess the impact of loan principle and interest repayments on the organisations discretionary revenue. Prudent financial management dictates that an organisation should not over commit itself to debts that it cannot service. The ratio fell below target in the two previous years due to the deficit operating position.

QUARTERLY BUDGET REVIEW STATEMENT

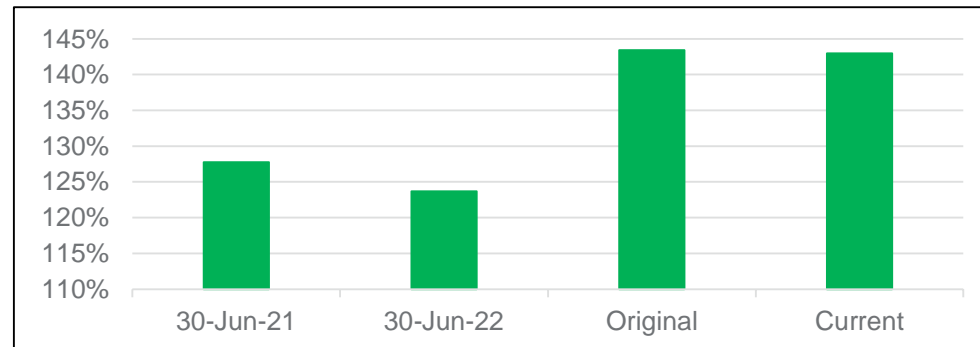
for the quarter ended 31st March 2023

5. Rates and annual charges outstanding



Rates and annual charges collectible during the financial year total \$92.1M. This includes \$14.7M outstanding rates and annual charges from last financial year. Of the total collectible, \$22.3M remains outstanding - being 24.3% of the total. This compares with \$21.5M and 24.8% at the same time last financial year. Council is on track to match, but not improve upon, its 2022 rates outstanding ratio which was 8.0% by the end of the year.

6. Asset renewal ratio - Target 90% to 110%



The asset renewal ratio measures the amount spent on renewing existing community infrastructure, compared with depreciation expense. The targeted ratio is in the range of 90% to 110%. Council maintains a financial strategy of ongoing investment in the renewal of community infrastructure.

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

LOAN SCHEDULE

Lender	Asset	Original Principle \$'000	Term	Interest rate	Fixed or Variable	Annual principle & interest \$'000	Funding source	Loan start	Balance at 1 Jul 2022 \$'000	Balance at 31 Mar 2023 \$'000	Scheduled completion date
ANZ	Crawford Street Precinct	3,950	20	5.74%	F	217	General revenue	Mar-12	2,574	2,360	Mar-32
ANZ	Library Relocation	1,670	20	5.74%	F	92	General revenue	Mar-12	1,088	998	Mar-32
ANZ	Edwin Land Parkway	2,710	20	5.74%	F	149	General revenue, developers contributions	Mar-12	1,766	1,619	Mar-32
Westpac	Depot / Administration Building works	1,450	20	5.41%	F	119	General revenue	May-13	947	895	Mar-33
Westpac	CBD Improvements	4,800	20	5.90%	F	410	General revenue	Jun-14	3,512	3,357	Mar-34
NAB	Seiffert Oval Upgrade	500	10	4.30%	F	62	General revenue, sports hire fees	Jun-15	173	132	Jun-25
Westpac	Braidwood Water	651	25	6.03%	V	51	Water charges	Mar-13	516	506	Feb-23
Westpac	Braidwood & Bungendore Sewer	1,860	25	6.03%	F	144	Sewer charges	Mar-13	1,475	1,447	Feb-23
Westpac	Palerang Waste	465	25	6.03%	F	36	Waste fees and charges	Mar-13	369	362	Feb-23
Westpac	Braidwood Office and Jembaicumbene Bridge	744	25	6.03%	F	58	General revenue	Mar-13	590	579	Feb-23
ANZ	Bungendore Stormwater	200	25	6.29%	F	16	General revenue	Jun-12	143	138	Jun-37
ANZ	Palerang Waste	503	25	6.29%	F	40	Waste fees and charges	Jun-12	359	347	Jun-37
ANZ	Braidwood & Bungendore Water	1,256	25	6.29%	F	100	Water charges	Jun-12	898	866	Jun-37
ANZ	Braidwood & Bungendore Sewer	5,341	25	6.29%	F	425	Sewer charges	Jun-12	3,817	3,681	Jun-37
NAB	Parking, stormwater, sportsfields, software, solar, bridges, saleyards	2,566	25	5.61%	F	191	General revenue, saleyards fees	Dec-14	2,000	1,953	Jun-39
NAB	Palerang Waste	5,781	25	5.61%	F	431	Waste fees and charges	Dec-14	4,507	4,400	Jun-39
NAB	Braidwood & Bungendore Water	2,294	25	5.61%	F	171	Water charges	Dec-14	2,013	1,966	Jun-39
NAB	Braidwood & Bungendore Sewer	2,582	25	5.61%	F	193	Sewer charges	Dec-14	1,788	1,746	Jun-39
NAB	Braidwood Rec Ground, Braidwood Library	125	20	5.13%	F	10	General revenue, sports hire fees	Jun-15	95	91	Jun-35
NAB	Palerang Waste	600	20	5.13%	F	48	Waste fees and charges	Jun-15	454	436	Jun-35
NAB	Braidwood Water	1,500	20	5.13%	F	120	Water charges	Jun-15	1,135	1,089	Jun-35
TCorp	Burra S Bends, Bungendore Stormwater, Road Renewal	6,650	20	3.49%	F	463	General revenue, Stormwater levy	Jan-19	5,858	5,662	Jan-39
TCorp	Braidwood Waste Transfer Station	2,750	20	3.49%	F	192	Waste fees and charges	Jan-19	2,423	2,341	Jan-39
TCorp	Indoor Sports Centre	2,250	20	3.49%	F	157	General revenue	Jan-19	1,983	1,916	Jan-39
TCorp	Memorial Park Cemetery - land	2,750	20	3.49%	F	192	Cemetery fees, General revenue	Jan-19	2,423	2,341	Jan-39

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

LOAN SCHEDULE

Lender	Asset	Original Principle \$'000	Term	Interest rate	Fixed or Variable	Annual principle & interest \$'000	Funding source	Loan start	Balance at 1 Jul 2022 \$'000	Balance at 31 Mar 2023 \$'000	Scheduled completion date
TCorp	Ellerton Drive Extension	36,000	10	3.08%	F	4,197	Developers contributions, grant, general revenue	Jan-19	25,488	22,909	Jan-29
TCorp	Local Roads/ QEII Park	1,634	20	2.28%	F	102	General revenue	Jun-20	1,561	1,451	Jun-40
TCorp	Queanbeyan Civic & Cultural Precinct-1	7,263	20	2.55%	F	465	General revenue	Jun-21	6,981	6,764	Jun-41
TCorp	Street lighting / Bicentennial Hall	2,917	20	2.55%	F	187	General revenue, reduced electricity costs, Hall hire	Jun-21	2,844	2,717	Jun-41
TCorp	Queanbeyan Civic & Cultural Precinct-2	26,000	20	4.47%	F	1,972	General revenue	May-22	26,000	25,384	May-42
TCorp	Bungendore Carpark	1,023	20	4.47%	F	78	General revenue	May-22	1,023	999	May-42
TCorp	Regional Sport Complex 1	10,000	20	4.47%	F	759	General revenue, future sports complex fees	May-22	10,000	9,763	May-42
ANZ	Regional Sport Complex 2	5,000	20	5.92%	F	534	General revenue, future sports complex fees	Dec-22	-	4,938	Dec-42
ANZ	Queanbeyan Civic & Cultural Precinct-3	14,094	20	5.92%	F	1,505	General revenue	Dec-22	-	13,918	Dec-42
ANZ	Queanbeyan Civic and Cultural Precinct-4	5,000	20	5.92%	F	534	General revenue	Dec-22	-	4,938	Dec-42
ANZ	Queanbeyan Civic & Cultural Precinct-Leased Area	20,567	20	5.92%	F	2,196	Commercial rent & General revenue	Dec-22	-	20,310	Dec-42
Total Loans		185,446				16,616			116,800	155,316	

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar	
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000	
Capital Works Program									
Branch - Community and Recreation									
Queanbeyan Aquatic Centre									
100966	Queanbeyan Aquatic Centre Renewal Works	62	-	-	-	62	-	62	14
104453	QBN Aquatic Centre Change Rooms - SCCF Round 3	231	46	-	-	277	(277)	-	-
Regional Swimming Pools									
100681	Eastern Pools Upgrade	-	86	-	-	86	(86)	-	-
104105	Braidwood Pool Upgrade	958	17	-	-	975	(637)	337	20
104663	SCCF R5 - Captains Flat Pool leak rectification	62	-	-	-	62	-	62	-
104738	SCCF R5 - Accessible path and ramp at Braidwood Pool	-	-	-	119	119	-	119	2
104739	SCCF R5 - Providing Independent access BWD& QBN Aquatic	-	-	-	200	200	(200)	-	-
Bungendore Community Asset Replacement Projects									
104374	New Bungendore Pool	2,000	-	(2,000)	-	-	-	-	-
Branch - Libraries, Culture and Children's Services									
Collection Management									
100749	Library Purchases Books and Non Books	81	-	-	-	81	-	81	39
100991	Creating welcoming community space Queanbeyan Library	-	34	-	-	34	(32)	2	1
104020	Queanbeyan Library Activity Room refurbishment	-	-	1	-	1	-	1	1
104095	Updating RFID Technologies	-	-	4	-	4	-	4	-
Libraries									
104783	PLIG - Drive Thru Libraries QBN and BGD	-	-	-	-	-	95	95	-
Branch - Economy, Place and Arts									
CBD Transformation Strategy									
104092	City of Champions Walk	1,000	-	(1,000)	-	-	-	-	-
104562	Monaro Lanes upgrade - 'Your High Street program'	-	240	(31)	-	210	-	210	164

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000
Playgrounds								
104781 RYIP - Jerrabomberra Creek Park Pump Track	-	-	-	-	-	31	31	-
Saleyards								
100944 Braidwood Saleyards Upgrades	20	-	-	-	20	(20)	-	-
Branch - Urban Landscapes								
LRCI Funded Projects								
104649 LRCI P3 - QBN - Wright Park Amenities	-	-	1,300	70	1,370	-	1,370	5
104650 LRCI P3 - QBN Archery Club	-	-	240	-	240	-	240	81
BLERF - Bushfire Local Economic Recovery Fund								
104572 BLERF - Braidwood Skatepark	-	-	-	-	-	65	65	61
104573 BLERF - Bungendore Playground	-	-	24	-	24	-	24	21
104664 Community Facility Upgrade in Araluen	-	-	100	-	100	-	100	98
CBD Presentation								
104658 Nerriga Recreation Area and Main Street - Black Summer BFF	712	159	-	-	870	-	870	115
Parks and Reserves								
100285 QBN - Showground Pavillion & Storage	-	597	200	-	797	(402)	395	73
100891 QBN - Showground buildings refurb	-	200	(200)	-	-	-	-	-
104245 BWD - Braidwood Recreation Ground Drainage channel,	-	92	-	-	92	295	387	387
104707 Learn-to-Ride Facility -South JerraTown Park - NSWCrossBorr	-	-	170	-	170	(170)	-	-
Public Conveniences								
104598 Women's Change rooms at Freebody Oval	440	316	-	-	757	51	807	546
104737 SCCF R5 -Family Changing Facilities Queen Elizabeth II Park	-	-	-	75	75	(75)	-	-
Sports Fields								

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000	
		Revotes \$'000	Sept \$'000	Dec QBR \$'000					
Capital Works Program									
100184	Regional Sports Complex - Stage 1	14,998	3,423	149	1,141	19,710	-	19,710	10,161
100557	Braidwood Recreation Ground Construction	-	128	-	-	128	-	128	27
100692	Bungendore sports hub Stage 1	-	-	1,060	-	1,060	-	1,060	1,408
104615	Karabar Netball Courts Change Rooms	-	542	-	-	542	-	542	565
Branch - Natural Landscapes and Health									
Catchment Plans									
104675	Boat Ramp for Queanbeyan River	-	-	-	-	-	-	-	3
Environmental Protection and Compliance									
104684	Lead Abatement for Foxlow Parklet	400	-	91	-	491	-	491	2
Branch - Transport & Facilities									
Safer Roads and Blackspot Projects									
104720	AGBS QBN - Southbar Road T Intersection	-	-	188	-	188	-	188	20
DRFA Flood Damage Aug 2020 - Local Roads									
104551	DRFA Flood Damage - August 2020 - Gumms Rd Bridges	-	-	-	-	-	-	-	1
Local Rds Reseal Program									
101002	Local Roads Renewal	2,044	-	(780)	-	1,264	-	1,264	5
101103	QBN - Gilmore Road - Reseal	-	-	-	-	-	-	-	28
101284	Bayldon Road - Reseal	-	-	-	-	-	-	-	11
101361	QBN - Highland Close - Reseal	-	-	-	-	-	-	-	21
101683	BGD - Denley Drive - Reseal	-	-	-	-	-	-	-	224
101805	Burton Place - Reseal	-	-	-	-	-	-	-	5
101806	Carolyn Jackson Drive - Reseal	-	-	-	-	-	-	-	17
101807	Crest Park Parade - Reseal	-	-	-	-	-	-	-	39
101808	Darmody Place - Reseal	-	-	-	-	-	-	-	8
101809	Gifford Place - Reseal	-	-	-	-	-	-	-	13

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000
		Revotes \$'000	Sept \$'000	Dec QBR \$'000				
Capital Works Program								
101810 Helman Close - Reseal	-	-	-	-	-	-	-	10
101812 Lee Place - Reseal	-	-	-	-	-	-	-	5
101815 Winter Place - Reseal	-	-	-	-	-	-	-	8
101816 Carpark Bicentennial Park - Reseal	-	-	-	-	-	-	-	8
101817 Weir Place - Reseal	-	-	-	-	-	-	-	2
101818 Gilmore Place - Reseal	-	-	-	-	-	-	-	18
Local Rds Resheeting Program								
101004 Local Road - Resheeting Program	320	-	(217)	-	103	-	103	-
Roads to Recovery Program								
101013 Road to Recovery Budget	1,589	-	(1,589)	-	-	-	-	-
101664 R2R 21/22 Araluen Road -	-	-	9	-	9	-	9	9
101787 R2R 22-23 - Hoskinstown Road	-	-	468	-	468	-	468	-
101788 R2R 22-23 - Little River Road	-	-	650	-	650	-	650	-
101789 R2R 22-23 - Reidsdale Road	-	-	471	-	471	-	471	1
GSFAC Gov Support Fire affected councils								
104568 BCRRF Steam 2 Solar&Essential Battery Backup RFS Hero	-	47	-	-	47	-	47	103
\$70m Monaro Package								
102063 MR92 Section 2 - Construct & Seal - Stewarts Crossing Proj	-	-	-	-	-	-	-	3
102064 MR92 Section 3 - Construct & Seal - Ningenimble Project	-	3,092	-	-	3,092	-	3,092	155
102065 BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra	-	-	-	-	-	-	-	388
102076 BGD - Roundabout on Malbon St	-	-	-	-	-	-	-	24
102088 MR92 Section 18 – Construct Intersection with MR51	-	297	-	-	297	-	297	979
TNSW Road & Bridge Renewal Programs								
102113 Cooma Road - Brick Kiln Bridge Replacement	-	-	-	-	-	356	356	355
104513 Foxlow St - Molonglo River Bridge Replacement - FCB	-	-	-	-	-	3	3	3

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000	
		Revotes \$'000	Sept \$'000	Dec QBR \$'000					
Capital Works Program									
104514	BWD - Wallaces Gap Rd - Back Creek Bridge Replacement - I	-	506	-	-	506	-	506	120
104515	River Forest Rd-Mongarlowe River Bridge Replacement FCB	-	362	-	-	362	-	362	318
LRCI Funded Projects									
104369	Braidwood Skate Park - LRCI Funding	-	-	-	-	-	-	-	14
104516	BGD - Hoskinstown road - LRCI- Phase 2	-	639	-	-	639	-	639	828
104517	Bridge over Halfway Creek - LRCI Phase 2	-	307	-	-	307	-	307	49
104518	NER - Bindi Brook Causeway - LRCI - Phase 2	-	511	-	-	511	-	511	55
104519	QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	-	2,253	-	-	2,253	-	2,253	572
104648	LRCI P3 - BGD Halfway Creek Road	-	-	850	-	850	-	850	-
Local Road Rehabilitation									
101219	QBN - Burra S bends	-	-	3	-	3	-	3	28
101297	Rehab Tarago Road Between Mt Fairy and Goulburn	1,040	529	-	-	1,569	-	1,569	1,997
101300	Local Roads Rehabilitation	1,591	-	(1,518)	-	73	-	73	-
Bushfire Local Economic Recovery Fund									
104574	BLERF - Araluen Campground Fire affected	-	-	191	-	191	-	191	172
104637	BLERF - Captains Flat Community Hall fire effected	-	-	141	-	141	-	141	90
104638	BLERF - Stoney Creek Community Hall Fire Effected	-	-	88	-	88	-	88	28
104639	BLERF - Hoskinstown War Memorial Hall Fire Effected	-	-	174	-	174	-	174	120
104640	BLERF - Burra Hall (NSP) - Fire Effected	-	-	46	-	46	-	46	45
104641	BLERF - Fernleigh Park Hall (NSP) Fire Effected	-	-	25	-	25	-	25	21
104659	BLERF - Braidwood Showground Solar/Battery	-	-	47	-	47	-	47	2
104660	BLERF -Braidwood Showground Toilet Block/Yard Works	-	-	82	-	82	-	82	30
104661	BLERF -Generator Connection Points	-	-	20	-	20	-	20	-
104662	BLERF - Community Halls power connections	-	-	58	-	58	-	58	-
Bicentennial Hall									
100959	Upgrade Bicentennial Hall - RCF Stage 1 & 2	-	-	53	-	53	-	53	27

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar	
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000	
Bridges and Culverts									
104161	Mayfield Road – Reedy Creek Bridge Replacement	-	369	-	-	369	321	689	328
104710	Honeysuckle Creek Bridge Replacement Majors Creek	-	-	150	-	150	-	150	10
104711	FCB Round 2A - Jembaicumbene Bridge 1 Replacement	-	-	1,430	-	1,430	(1,380)	50	4
104712	FCB Round 2A - Jembaicumbene Bridge 2 Replacement	-	-	2,260	-	2,260	(2,210)	50	12
104713	FCB Round 2A - Jembaicumbene Bridge 3 Replacement	-	-	946	-	946	(896)	50	4
104729	FCB Round 2B-Jerrabattgulla Creek Bridge (Hereford Hall Rd)	-	-	-	864	864	(814)	50	-
104730	FCB Round 2B-Tantulean Creek Bridge (Little River Road)	-	-	-	1,397	1,397	(1,347)	50	7
104731	FCB Round 2B-Bedding Ground Creek Bridge (Reidsdale Roa	-	-	-	1,111	1,111	(1,061)	50	-
104732	FCB Round 2B- Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	-	-	-	1,898	1,898	(1,848)	50	-
Bus Stops									
104455	CPTIGS Bus Shelter Installation	-	44	85	-	129	-	129	1
Carparks									
100861	BGD- car park off Ellendon St	60	-	2	-	62	-	62	38
Community Centres									
104064	Letchworth Community Centre - Refurbish toilets	40	-	-	-	40	-	40	-
104065	Jerrabomberra Community Centre Property Improvements	21	-	-	-	21	-	21	-
Council Offices									
Depots									
104087	Construction of Googong Sub-Depot - Parks	-	178	-	-	178	-	178	25
104155	Bungendore Depot Washbay Construction	-	21	-	-	21	-	21	21
104156	Braidwood Depot Washbay Construction	-	30	-	-	30	-	30	-
104299	Braidwood Depot Security gates and repair to workshop	50	-	-	-	50	-	50	-
104300	Bungendore Depot Install security gates	52	-	-	-	52	-	52	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000
Environmental Protection and Compliance								
104673 Sealing of Car park at Captains Flat Bowling Club	15	-	10	-	25	-	25	27
Local Road Stabilisation								
101596 QBN - Gilmore Road - Stabilisation	-	-	-	-	-	-	-	5
101598 QBN - Edwin Land Parkway - Stabilisation - S94 funded	-	-	-	-	-	-	-	208
101737 BWD Araluen Road Stabilisation near jembraicumbene bridge	-	-	-	-	-	-	-	4
101798 BWD Araluen Road Stabilisation - Reidsdale to Jembaicumber	-	-	884	-	884	-	884	1
101799 BGD Ellendon Street Stabilisation -King St to Trucking Yard I	-	-	172	-	172	-	172	-
101800 CFL - Miners Road pavement - Cooper Creek Rd to Old Mines	-	-	62	-	62	-	62	-
101801 BGD - Gibraltar Street - Resurfacing - Molonglo to Ellendon	-	-	400	-	400	-	400	-
102117 BWD - Cooma Road Stabilisation - Kains Croos rd to EndofSe:	-	-	780	-	780	-	780	-
Museums								
100964 QBN - Museum - Refurbishment	25	-	-	-	25	-	25	-
Other Road Works								
101662 Sealing of Roads in Captains Flat Due to Lead Contamination	-	24	-	-	24	-	24	-
Parks and Reserves								
104495 BWD-Upgrade and installation of lighting Braidwood Showgrou	-	485	-	-	485	(485)	-	-
104496 BWD-Upgrade of electrical supply at Braidwood Showground	-	229	-	-	229	768	997	709
Queanbeyan Aquatic Centre								
104291 QBN Aquatic Centre HVAC/ Boiler replacement	-	283	-	130	413	-	413	377
Regional Roads								
102002 MR92 - Nerriga Rd - Capital	-	-	461	-	461	-	461	-
102006 MR270 - Captains Flat Rd - Capital	127	-	(127)	-	-	-	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000
		Revotes \$'000	Sept \$'000	Dec QBR \$'000				
Capital Works Program								
102012	Cooma Rd/Krawaree Rd - Capital	279	-	(279)	-	-	-	-
102098	CFL - Captains Flat Road Reconstruction \$10M	3,000	588	4,000	-	7,588	7,588	6,287
102100	BWD - Cooma Road - Stabilisation	-	-	-	-	-	-	840
Regional Roads Repair Program								
102073	BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to O	-	-	832	-	832	832	1,746
Security								
100359	Security Project - Enhancements	153	-	-	-	153	153	38
Venue Hire								
104073	The Q Performing Arts - Fire System	-	392	-	-	392	392	9
Government Recovery Grant - Flooding 2022								
104690	LGRG-Flooding 22 Feb 22 - Karabar Preschool AGRN1012	-	-	75	-	75	75	81
104691	LGRG-Flooding 22Feb22 -Nerriga Road - AGRN1012	-	-	460	-	460	460	1,448
104692	LGRG-Flooding 22Feb22 - Reidsdale Road - AGRN1012	-	-	145	-	145	145	85
104693	LGRG-Flooding 22Feb22 - Cooma Rd - AGRN1012	-	-	320	-	320	320	331
Branch - Utilities								
Fleet and Plant								
104725	Purchase Ventrac 4520Y Kubota - Seeder	-	-	-	72	72	72	72
800010	Plant Replacement Program	3,500	-	-	-	3,500	3,500	1,284
800070	Sewol Fleet Purchases	-	-	-	-	-	-	62
Disaster Management								
104576	Emergency Operations Centres Upgrade	-	88	-	-	88	88	7
Googong Water Recycling Plant								
100119	Googong Water Recycling Plant	50	-	(50)	-	-	-	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000	
		Revotes \$'000	Sept \$'000	Dec QBR \$'000					
Capital Works Program									
700260	Googong WRP replacement membranes MOS1	-	-	312	-	312	-	312	1
Landfill Rehabilitation									
100548	Bungendore Landfill Reinstatement	-	1,353	-	-	1,353	-	1,353	1,073
710036	Braidwood Landfill reinstatement	260	-	-	-	260	-	260	-
Other Sewerage Treatment Plant									
700140	BGD - STP Recycled Water System	-	397	-	-	397	-	397	153
700203	BGD - STP Stage 1	520	-	-	(364)	156	-	156	49
Pump Stations									
700039	Days Hill Water Pump Station	1,471	281	-	49	1,802	-	1,802	1,667
700041	North Elmslea Pressure Pump Station	1,768	-	-	(629)	1,139	-	1,139	92
700043	Shoalhaven Pump station and rising main	104	-	-	-	104	(104)	-	-
700206	BGD - SPS upgrades	54	-	24	-	78	-	78	26
700213	QBN Sewer Pump stations	-	-	260	-	260	-	260	25
700287	Palerang Water Pump Stations Upgrades	10	-	(10)	-	-	-	-	-
700293	Morisset St SPS VSD Upgrade	-	-	104	-	104	-	104	90
Sewer Collection Network									
700168	Sewer Connections – Palerang	21	-	-	-	21	-	21	4
700169	Sewer Connections – Queanbeyan	21	-	-	-	21	-	21	-
700208	QBN - Sewer Mains Inflow Study - Main Relining	-	-	-	208	208	-	208	159
700284	BGD - Greenfield Sewer Network Services	260	-	-	-	260	-	260	-
Sewerage Treatment Plant									
700202	QBN - Telemetry	104	-	52	-	156	-	156	-
Solid Waste Management									
710035	Nerriga Waste Transfer Station	260	-	-	-	260	-	260	5

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	31-Mar 2023 \$'000
Telemetry								
100148 QBN - Water Telemetry - Radio Up/Gs	104	-	52	-	156	-	156	-
Water Mains								
700038 Currandooly Clear Water delivery main	2,080	-	(2,080)	-	-	-	-	-
700193 QBN - Mains	2,340	-	(1,820)	-	520	-	520	213
700198 Water Mains Connencions - Palerang	312	-	-	(312)	-	-	-	-
700285 Palerang Water Development for Greenfield	780	-	(780)	-	-	-	-	-
Water Meter Reading								
700291 Installation of DPIE required meters	-	-	55	33	88	-	88	75
Water Meters								
700181 Palerang Water Meter Replacement Program	-	-	260	-	260	-	260	125
Water Services								
700166 Water Services Connections – Palerang	30	-	-	-	30	-	30	37
700167 Water Connections – Queanbeyan	70	-	-	-	70	-	70	158
Water Storage								
700036 Jim Gray Bore	281	-	(281)	-	-	-	-	-
700037 Bungendore East Bore	257	-	(257)	-	-	-	-	-
700040 North Elmslea Reservoir	1,853	1,188	-	-	3,042	-	3,042	1,651
700192 Bungendore Reservoir Renewal Work	-	-	156	-	156	-	156	-
700296 Jerrabomberra Reservoir No 2	-	-	-	260	260	-	260	-
Water Supply Management								
700294 Q2B Bulk Water Pipeline - Survey, Investigation, Design	-	-	520	-	520	-	520	-

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000
Water Treatment								
100004 QBN - Network - Water	-	-	156	-	156	-	156	-
700042 Currandooly WTP MKII	260	-	(220)	-	40	-	40	40
700129 CFL Water Treatment Plant Replace Membranes	68	-	(10)	-	58	-	58	58
700191 BGD - Water Treatment Plant Upgrade	7,362	-	(7,204)	-	158	-	158	168
700289 CFL - Water Treatment Plant renewal	104	-	-	-	104	-	104	-
Branch - Contracts and Projects								
South Jerrabomberra Business Park								
104107 South Jerrabomberra Northern Entry Road	-	-	402	-	402	-	402	206
104349 Stormwater infrastructure for South Jerra Innovation & S	-	-	-	-	-	-	-	812
700226 Water Connection Jerra Business Park	-	-	-	-	-	-	-	27
700227 Sewer Connection Jerra Business Park	-	-	-	-	-	-	-	159
Safer Roads and Blackspot Projects								
101296 Blackspot-Crawford,Antill & Erin Intersection Safety Up	554	36	316	-	906	-	906	362
Stronger Communities Grant \$9m								
100693 QBN - SCF – River path including low level footbridge	-	-	46	-	46	-	46	-
\$70m Monaro Package								
100133 QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	-	-	-	-	-	-	-	68
RFS Infrastructure Projects								
104168 BWD - Araluen RFS Station – Design and Construction	-	-	-	-	-	-	-	1
104169 BGD - Mulloon RFS Station – Design and Construction	712	-	-	-	712	(699)	14	14
LRCI Funded Projects								
100701 Lascelles Street Braidwood Upgrade	1,145	-	456	-	1,601	-	1,601	879

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

Capital Works Program	Original Budget	Approved Changes			Revised Budget	Recommended changes for Council resolution	Projected Budget	Actual 31-Mar
	2023 \$'000	Revotes \$'000	Sept \$'000	Dec QBR \$'000	2023 \$'000	\$'000	2023 \$'000	2023 \$'000
Road Safety								
104596 QBN AGBSP - Collett St and Antill Intersection Upgrade	-	18	-	-	18	0	18	5
Carparks								
100856 Morisset carpark and public domain	-	-	6	-	6	-	6	-
100862 BWD- Renewal - 88 Wallace St - Carpark	-	-	1,400	-	1,400	(1,399)	1	1
CBD Transformation Strategy								
100894 Monaro St (Lowe to Crawford)	10,058	-	(7,147)	-	2,912	(2,807)	105	58
Council Offices								
100265 QBN Civic & Cultural Precinct	48,145	-	(2,459)	2,486	48,172	-	48,172	35,668
Cycle, Pedestrian and Mobility								
104247 QBN - Rosa St School Pedestrian - Upgrade	-	26	-	-	26	-	26	-
104250 QBN - Cooma st / Glebe Avenue Pedestrian Safety Upgrade	-	62	(62)	-	-	-	-	-
104506 BWD - Shared path Wallace St to Services Club	-	198	-	-	198	-	198	1
104507 BWD - Shared Path Duncan St to Wallace St and Monkitee St	-	125	-	-	125	-	125	-
104508 BWD - Footpath Elrington St between Wilson St and Duncan S	-	35	-	-	35	-	35	-
104645 RSOP - Pedestrian Refuge Lascelles-Monkittee Braidwood	282	-	(282)	-	-	-	-	-
104646 RSOP - Pedestrian Refuge Lascelles -Elrington Braidwood	311	-	(311)	-	-	-	-	-
104686 Refuge on Ellendon St, north of Forster St	28	-	-	(28)	-	-	-	-
104687 Shared path - Forster, between Ellendon and Majara Sts	144	-	-	-	144	(139)	5	3
104688 Shared path - Ellendon St, from Finch St to King St	103	-	-	-	103	(100)	3	2
104723 BWD-Elrington Street Footpath(Wilson St to Keder St)- TNSW	-	-	-	118	118	-	118	2
104724 BWD - Lascelles St Footpath(Wallace St to Monkitee St)-TNS	-	-	-	140	140	-	140	3
104741 SCCF R5 - Shared path Wallace St Braidwood (Coronation Av	-	-	-	208	208	(0)	208	3
Sewerage Treatment Plant								
100123 QBN - Sewage Treatment Plant Upgrade	30,000	315	(26,360)	-	3,955	-	3,955	1,492

QUARTERLY BUDGET REVIEW STATEMENT

for the quarter ended 31st March 2023

	Original Budget 2023 \$'000	Approved Changes			Revised Budget 2023 \$'000	Recommended changes for Council resolution \$'000	Projected Budget 2023 \$'000	Actual 31-Mar 2023 \$'000	
		Revotes \$'000	Sept \$'000	Dec QBR \$'000					
Capital Works Program									
Bungendore Community Asset Replacement									
104458	19-21 Gibraltar St Bungendore Office Construction	-	-	-	-	90	90	67	
104747	13 Gibraltar St - Temporary Relocation of Bungendore Office	-	-	-	-	1,650	1,650	165	
Branch - Office of Director Corporate Services									
Property Investment / Divestment									
104669	Land Sale Lot 11,12 and 13 DP 574879 Majors Creek	-	-	-	-	-	-	3	
Branch - Digital									
Digital Devices									
100122	Computer Hardware Replacement Program	70	-	-	-	70	70	67	
Network									
100168	Network Hardware Replacement Program	90	-	-	-	90	90	74	
		147,318	21,189	(32,121)	9,246	145,632	(13,464)	132,168	80,848