



Quarterly Budget Review Statement

For the quarter ended 31 March 2025

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Executive Summary

The purpose of this budget review statement is to present a summary of Council's financial performance for the year up to 31 March 2025 and to report on progress made against the original budget adopted by Council in its 2024-25 Operational Plan and subsequent budget adjustments. This budget review contains budget adjustments identified as necessary to correctly reflect the re forecast timeline for the delivery of capital works and adjustments necessary to correct budget assumptions made when the 2024-25 budget was originally drafted.

Budgeted Cash Position

Council's cashflow and reserve movements are reported on page 28-33 of this Budget Review Statement.

The revised estimated net total cash movement over the year (after the third quarter budget adjustments) is an increase of \$10M. The total net change in cash from quarter two to quarter three is an increase of \$9M.

Council has continued to maintain a positive unrestricted cash balance, however this has been reduced from the forecast position of \$2.3M after the second quarter review to \$2.0M after the third quarter. This is a reduction of \$248K.

There are many budget adjustments that have both positive and negative impacts on the unrestricted cash position.

Some of the larger impacts on unrestricted cash include:

- Changed funding source for the Bungendore Acquatic Centre	-\$350K
- Additional funding for further studies required for the Memorial Park project	-\$300K
- Increased interest on investment income earned	\$1.5M

Budgeted Operating Result

The Council's income and expenses, and net operating results are reported on page 4 of the Budget Review statement.

The revised consolidated estimated net operating result (before capital grants and contributions) for the year to 30 June 2025 is a surplus of \$5.7M, which is an increase of \$4.5M.

The revised estimated net operating result (before capital grants and contributions) in the General Fund is a deficit of \$9.6M.

Budgeted Capital Works Program

Council is proposing to reduce the capital works program for 2024-25 by \$13M.
This program of works delivery has been re-forecast to take into consideration works that may continue into future financial years.
Adjustments to these budgets are being proposed in this third quarter to ensure the appropriate delivery timeframe is reflected in the budgets.

Council is projecting to have completed \$62M of capital works by the end of June 2025. Predominantly this work is for roads, bridges and footpaths. This report has identified \$6.8M in total of works to be carry forward.
Each project is progressing and an explanation of the status of each project is provided at page 22 including expected completion dates.

The primary driver behind these adjustments include:	
- Bungendore Aquatic centre project budget reduced to reflect progress to DA approval.	-\$3.5M
Further work on this project is subject to project approval and funding identified	
- Nerriga Road Upgrade project is to be completed in a future year	-\$4.0M
- Queanbeyan Sewage Treatment plant pond	-\$1.7M
- Stormwater renewal program held over to a future year to fund an extensive program in 2025/26	-\$1.0M

Capital works in Bungendore:
After the compulsory acquisition of Council and property in Bungendore by the Department of Education, council commenced work on securing a site for a new Council administration building and the development of a new aquatic centre.
In September 2024, the Government announced that the property acquired from Council was no longer needed for their purposes and the property would be returned to Council.
Council has been negotiating a Deed of Settlement with the Minister for Education setting out what is required to return each property and reinstate the assets over a 5 year period. Council will use the balance of compensation funds to reinstate these assets and complete the design for the new pool in Bungendore. Adjustments to these budgets are included in this budget review.

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2025

It is my opinion that the Quarterly Budget Review Statement for Queanbeyan-Palerang Regional Council for the quarter ended 31/03/25 indicates that Council's short term projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Current levels of unrestricted cash remains positive which allows Council to be able to respond to unforeseen unplanned events. Council is putting in place improved cash management procedures regarding reporting and monitoring of internal reserve balances, budget performance and grants claims management processes.

Council's long term financial position is reliant on the Council's ability to maintain a sufficient level of unrestricted cash. The adopted 2024-25 Operational Plan includes the second and third years of the special rate variation of 18% in 2024-25 and 2025-26. The draft Operational Plan for 2025-26 includes the third and final year of the special rate variation.

My opinion above, that Council's projected financial position as at 30/06/2025 will be satisfactory has been based on the following factors, including remedial action already being taken:

1. A deficit general fund budget, when accumulated with previous years' deficits, is an indicator that the council may not be sustainable. Depreciation, a non cash item, is having a significant impact on the general fund net operating result. Future budgets need to focus on the cash position to ensure there is an adequate level of working capital. Opportunities to improve the general funds income has begun with the special rate variation of 18% for 3 years. Focus needs to be on future year results.
2. A deficit budget is an indicator of a deterioration of the capital base for ongoing operations. Opportunities to increase other revenue must be considered with each Operational Plan.
3. A deficit budget is an indicator that the governing body is unable to plan for unforeseen events. Expenditure reductions including opportunities for savings, cost minimisations and re-prioritisation of services to a financially sustainable level is to be a focus of each budget review.
4. Council's unrestricted cash position is an improvement on past years. This position needs to be maintained.
5. Confirm council's objectives:
 - a) General fund expenditure does not exceed income
 - b) There is enough available cash to pay current liabilities
 - c) Assets are maintained to a standard that meets community expectations.

Signed: _____

date:

Tracy Sligar
Responsible accounting officer

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes			Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Sep QBRS	Dec QBRS					
Income									
Rates and annual charges	111,118	-	-	784	111,902	(661)		111,241	110,641
User charges and fees	42,483	-	40	(1,470)	41,053	1,813		42,866	23,928
Other revenues	2,996	-	-	(249)	2,747	(527)		2,220	2,250
Grants and contributions - operating	20,042	-	448	910	21,400	3,865		25,265	8,931
Grants and contributions - capital	44,882	9,414	184	(11,838)	42,642	(8,457)		34,185	13,400
Interest and investment revenue	7,630	-	-	3,182	10,812	3,230		14,042	12,154
Net gain from disposal of assets	-	-	2,315	-	2,315	-		2,315	1,168
Total income from continuing operations	229,151	9,414	2,987	(8,681)	232,871	(737)		232,134	172,472
Expenses									
Employee benefits and on-costs	49,105	-	-	1,025	50,130	252		50,382	37,551
Borrowing costs	6,822	-	-	-	6,822	-		6,822	5,145
Materials and services	75,063	95	1,782	1,045	77,985	3,013		80,998	52,613
Depreciation and amortisation	44,601	-	-	7,424	52,025	-		52,025	39,250
Other expenses	2,019	-	-	-	2,019	-		2,019	1,545
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-		-	-
Total expenses from continuing operations	177,610	95	1,782	9,494	188,981	3,265		192,246	136,104
Net operating result from continuing operations	51,541	9,319	1,205	(18,175)	43,890	(4,002)		39,888	36,368
Net Operating Result before Capital Items	6,659	(95)	1,021	(6,337)	1,248	4,455		5,703	22,968

Budget review for the quarter ended 31 March 2025

Income & expenses - General Fund

(\$000's)	Original budget 2024/25	Approved Changes			Revised budget 2024/25	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)
		Carry forwards	Sep QBRS	Dec QBRS							
Income											
Rates and annual charges	61,767	-	-	554	62,321				62,321	61,854	(467)
User charges and fees	19,716	-	40	(1,470)	18,286	3,355	GF-1		21,641	10,650	(7,636)
Other revenues	2,841	-	-	(102)	2,739	(527)	GF-2		2,212	2,246	(493)
Grants and contributions - operating	20,019	-	448	910	21,377	3,865	GF-3		25,242	8,931	(12,446)
Grants and contributions - capital	40,193	9,264	105	(11,838)	37,724	(9,340)	GF-4		28,384	11,703	(26,021)
Interest and investment revenue	2,010	-	-	1,450	3,460	1,540	GF-5		5,000	3,831	371
Net gain from disposal of assets	-	-	2,315	-	2,315				2,315	1,168	(1,147)
Total income from continuing operations	146,546	9,264	2,908	(10,496)	148,222	(1,107)			147,115	100,383	(47,839)
Expenses											
Employee benefits and on-costs	41,520	-	-	975	42,495	252	GF-6		42,747	32,125	(10,370)
Borrowing costs	6,003	-	-	-	6,003				6,003	4,505	(1,498)
Materials and services	28,451	95	1,754	814	31,114	7,200	GF-7		38,314	25,971	(5,143)
Depreciation and amortisation	32,335	-	-	6,934	39,269				39,269	29,302	(9,967)
Other expenses	2,019	-	-	-	2,019				2,019	1,545	(474)
Total expenses from continuing operations	110,328	95	1,754	8,723	120,900	7,452			128,352	93,448	(27,452)
Net operating result from continuing operations	36,218	9,169	1,154	(19,219)	27,322	(8,559)			18,763	6,935	(75,291)
Net operating result from all operations	36,218	9,169	1,154	(19,219)	27,322	(8,559)			18,763	6,935	(75,291)
Net Operating Result before Capital Items	(3,975)	(95)	1,049	(7,381)	(10,402)	781			(9,621)	(4,768)	(49,270)

Income & expenses budget review statement - General Fund
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Reserve Movements		Change to unrestricted cash
		Operating income	Operating expenses	Capital Expenses	Transfer to reserve	Transfer from reserve	
GF-1	User Charges and Fees						
	Revised state road ordered works contracts with RMS based on expected 4th quarter orders	3,400,000	3,000,000				400,000
	Animal Management income revised downward due to facility closure	(88,000)					(88,000)
	Queanbeyan Swim School income has been revised down based on current trends	(140,000)					(140,000)
	Queanbeyan Aquatic Centre income has been revised up based on current trends & 2023/24 last quarter results	70,000					70,000
	Sports grounds and other venue hire forecast to be above original estimates	113,000					113,000
		3,355,000	3,000,000	0	0	0	355,000
	Revised forecast commentary						
	Income generated in April from State Roads ordered works has put the year end result on track with the revised budget						
GF-2	Other Revenue						
	Traffic compliance activities have been impacted by resourcing constraints which have reduced forecast income	(600,000)					(600,000)
	Environmental compliance income forecasts have been revised up due to increased compliance activity	80,000					80,000
	Queanbeyan Aquatic Centre merchandise sales revised up based on current trends & 2023/24 last quarter results	10,000					10,000
	Animal Management fines income revised down due to reduced ranger resource availability	(17,000)					(17,000)
		(527,000)	0	0	0	0	(527,000)
GF-3	Operating Grants						
	Approved disaster recovery funding program schedule of works for 2024/25	2,900,000	2,900,000				0
	Dunns Creek Road Study project timing revision bringing forward works offset by grant income	225,000	225,000				0
	Braidwood Heritage Centre project to be managed by council	750,000	750,000				0
	Approved biosecurity funding (SEWAP) lower than original budget estimates	(36,000)					(36,000)
	Freebody Oval Renovation source of funding has changed due to a contribution from Queanbeyan cricket club	39,200					39,200
	Other minor revisions to grant funding	(12,500)			(6,300)		(6,200)
		3,865,700	3,875,000	0	(6,300)	0	(3,000)
GF-4	Capital Grants						
	Downturn in forecast developer contributions due to economic factors impacting subdivision activity	(4,780,000)			(4,780,000)		-
	The Urban Rivers and Catchment Program secured grant funding for this project. While funds were received in the current year, this project is expected to be carried over into 2025/26	505,000			505,000		-
	The Tarago Road Upgrade project is ongoing with additional works being undertaken in 2024/25	1,300,000		1,300,000			-
	Capital funding requirements revised downwards for current year due to the revised time of project delivery:						
	- Nerriga Rd, Ningee Nimble (MR92) Reconstruction	(4,000,000)		(4,000,000)			-
	- Macs Reef Road / Bungendore Road Intersection Safety	(390,000)		(390,000)			-
	- Jerrabomberra Traffic Campaign	(500,000)				42,000	-
	- Briars Sharrow Bridge Upgrade	(413,000)		(347,000)		66,000	-
	- Braidwood 88 Wallace St - Placemaking & Carpark	(306,000)		(306,000)			-
	- Bungendore Sports Hub - Netball, Civil and Landscaping	(750,000)		(750,000)			-
	- Reschs Creek Bridge Upgrade	25,000				25,000	-
	- Bungendore Pool	(30,000)		(3,550,000)	3,870,000		(350,000)
		(9,339,000)	0	(8,501,000)	(380,000)	108,000	(350,000)
GF-5	Interest						
	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. As a large portion of capital works is being reallocated to a future year, this results in higher than expected levels of cash on hand, which has improved the interest income earned.	1,540,000					1,540,000

Budget Variations being recommended include the following material items:

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/25 and should be read in conjunction with the total QBRS report

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Waste

(\$000's)	Original budget 2024/25	Approved Changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs						
Income											
Rates and annual charges	15,004				230	15,234			15,234	15,163	(71)
User charges and fees	1,393				-	1,393			1,393	868	(525)
Other revenues	155				(147)	8			8	4	(4)
Grants and contributions - operating					-	-			-		-
Grants and contributions - capital					-	-			-		-
Interest and investment revenue	919				232	1,151			1,151	1,149	(2)
Net gain from disposal of assets					-	-			-		-
Total income from continuing operations	17,471	-	-	-	315	17,786	-		17,786	17,184	(602)
Expenses											
Employee benefits and on-costs	2,875				-	2,875			2,875	1,877	(998)
Borrowing costs	317				-	317			317	192	(125)
Materials and services	12,428				-	12,428	(1,330)	WF-1	11,098	8,301	(4,127)
Depreciation and amortisation	396				490	886			886	609	(277)
Other expenses					-	-			-		-
Total expenses from continuing operations	16,016	-	-	-	490	16,506	(1,330)		15,176	10,979	(5,527)
Net operating result from all operations	1,455	-	-	-	(175)	1,280	1,330		2,610	6,205	(6,129)
Net Operating Result before Capital Items	1,455	-	-	-	(175)	1,280	1,330		2,610	6,205	(6,129)

Income & expenses budget review statement - Waste Fund

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
WF-1	Increased costs associated with Domestic Waste collections due to new contract		700,000				700,000
	A review of expected operational costs expected for the remainder of the current year has identified savings across a number of areas within the Waste fund		(2,030,000)			2,030,000	
Total		0	(1,330,000)	0	0	2,030,000	700,000

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Water Fund

(\$000's)	Original budget 2024/25	Approved Changes				Revised budget 2024/25	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS		Mar	Qtr					
Income													
Rates and annual charges	9,769	-			-	9,769	(243)		WF-1	9,526	9,490	(279)	
User charges and fees	18,934	-			-	18,934	(1,542)		WF-2	17,392	11,054	(7,880)	1
Other revenues	-	-			-	-				-	-	-	
Grants and contributions - operating	-	-			-	-				-	-	-	
Grants and contributions - capital	1,154	-			-	1,154	1,183		WF-3	2,337	1,458	304	
Interest and investment revenue	1,467	-			1,000	2,467	533		WF-4	3,000	2,604	137	
Net gain from disposal of assets	-	-			-	-				-	-	-	
Total income from continuing operations	31,324	-	-	-	1,000	32,324	(69)			32,255	24,606	(7,718)	
Expenses													
Employee benefits and on-costs	1,257	-			50	1,307				1,307	1,348	41	2
Borrowing costs	195	-				195				195	153	(42)	
Materials and services	20,758	-		14	231	21,003	(104)		WF-5	20,899	11,932	(9,071)	3
Depreciation and amortisation	4,559	-				4,559				4,559	3,538	(1,021)	
Other expenses	-	-				-				-	-	-	
Total expenses from continuing operations	26,769	-	-	14	281	27,064	(104)			26,960	16,971	(10,093)	
Net operating result from all operations	4,555	-	-	(14)	719	5,260	35			5,295	7,635	(17,811)	
Net Operating Result before Capital Items	3,401	-	-	(14)	719	4,106	(1,148)			2,958	6,177	(18,115)	

Budget review statement - Water Fund

Variance Analysis

Notes	Amount	Details
1	(7,880,000)	Water & sewer usage charges aim to be billed on a quarterly cycle. A timing issue has meant that the third quarter fees and charges have not been recognised yet. This timing issue with meter reads will be reduced with the increased rollout of the new smart meters.
2	41,000	Staff within the Water and Sewer funds work on projects across both funds. From a consolidated perspective an underspend in one fund can be offset by an overspend in the other fund. These costs are being monitored and actual expenditure is funded from the specific fund that the work has been allocated to.
3	(9,071,000)	Timing issue with water purchase invoices for second quarter not received in this quarter.

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works	Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
WF-1	Revised forecast of expected water annual charges as growth in services was not as originally estimated	(243,000)				(243,000)	
WF-2	Reduced budget for water usage charges due to a wetter than expected year impacting Council provided water use.	(1,542,000)				(1,542,000)	
WF-3	Developer Contributions above budget forecasts	1,035,000				1,035,000	
	Grant income received from the Safe and Secure Water Program as milestone 3 has been met for the Queanbeyan to Bungendore pipeline project	148,000		148,000			
WF-4	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. As a large portion of capital works is being reallocated to a future year, this results in higher than expected levels of cash on hand, which has improved the interest income earned.	533,000				533,000	
WF-5	Revised forecast for overall Water operating program needs. Contingency factor has been revised down based on increased certainty in March review.	(125,000)				(125,000)	
	Reforecast additional cost for groundwater monitoring	21,000					21,000
Total		(69,000)	(104,000)	148,000	0	(217,000)	(104,000)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Sewer Fund

(\$000's)	Original budget 2024/25	Approved Changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)	Notes
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS							
Income												
Rates and annual charges	24,578	-	-	-	-	24,578	(418)	SF-1	24,160	24,134	(444)	
User charges and fees	2,440	-	-	-	-	2,440			2,440	1,356	(1,084)	1
Other revenues		-	-	-	-	-			-	-	-	
Grants and contributions - operating	23	-	-	-	-	23			23	-	(23)	
Grants and contributions - capital	3,535	150		79		3,764	(300)	SF-2	3,464	239	(3,525)	2
Interest and investment revenue	3,234	-		-	500	3,734	1,157	SF-3	4,891	4,570	836	
Net gain from disposal of assets						-			-	-	-	
Total income from continuing operations	33,810	150	-	79	500	34,539	439		34,978	30,299	(4,240)	
Expenses												
Employee benefits and on-costs	3,453	-	-	-	-	3,453			3,453	2,201	(1,252)	3
Borrowing costs	307	-	-	-	-	307			307	295	(12)	
Materials and services	13,426	-	-	14	-	13,440	(2,753)	SF-4	10,687	6,409	(7,031)	
Depreciation and amortisation	7,311	-	-	-	-	7,311			7,311	5,801	(1,510)	
Other expenses				-	-	-			-	-	-	
Total expenses from continuing operations	24,497	-	-	14	-	24,511	(2,753)		21,758	14,706	(9,805)	
Net operating result from all operations	9,313	150	-	65	500	10,028	3,192		13,220	15,593	(14,045)	
Net Operating Result before Capital Items	5,778	-	-	(14)	500	6,264	3,492		9,756	15,354	(10,520)	

Budget review statement - Sewer Fund

Variance Analysis

Notes	Amount	Details
1	(1,084,000)	Water & sewer usage charges aim to be billed on a quarterly cycle. A timing issue has meant that the third quarter fees and charges have not been recognised yet. This timing issue with meter reads will be reduced with the increased rollout of the new smart meters.
2	(3,525,000)	This income source is primarily from capital developer contributions both cash and non cash. Non cash capital contributions in the form of contributed assets are recognised at the end of the financial year. Capital grants are linked to the progress of capital works that they are funding. This income is recognised as Council becomes entitled to the grant income.
3	(1,252,000)	Staff within the Water and Sewer funds work on projects across both funds. From a consolidated perspective an underspend in one fund can be offset by an overspend in the other fund. These costs are being monitored and actual expenditure is funded from the specific fund that the work has been allocated to.

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	Income Statement		Capital Works		Cash	Reserve Movements	
		Operating income	Operating expenses	Capital Expenses	Project Management Charge	Proceeds from asset sales	Transfer to reserve	Transfer from reserve
SF-1	Revised forecast of expected sewer annual charges as growth in services was not as originally estimated		(418,000)				(418,000)	
SF-2	Queanbeyan Sewage Treatment Plant Upgrade - Further delays with the approvals process will result in reduced progress on this project in 2024/25. This will continue into 2025/26		(300,000)	(300,000)				
SF-3	Councils interest on investment income is higher than budgeted due to a conservative approach to setting the original budget and considering the budgeted expenditure levels from cash reserves. As a large portion of capital works is being reallocated to a future year, this results in higher than expected levels of cash on hand, which has improved the interest income earned.	1,157,000					1,157,000	
SF-4	Revised forecast for overall Sewer operating program needs.		(2,753,000)				2,753,000	
Total		439,000	(2,753,000)	(300,000)	0	0	3,492,000	0

Capital budget review statement

Budget review for the quarter ended 31 March 2025

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Capital expenditure										
New assets										
- Plant & equipment		17		44		61	270		331	44
- Land & buildings	5,825	2,746		(3)	(3,121)	5,447	(734)		4,713	1,438
- Roads, Bridges & Footpaths	7,141	1,382		281	(5,698)	3,106	(352)		2,754	1,442
- Drainage	468			-	(416)	52			52	12
- Other	1,700	614		-		2,314	(1,120)		1,194	378
- Water Network	16,364	1,830		-	(15,509)	2,685	(959)		1,726	627
- Sewer Network	15,841	940		(14,772)	(26)	1,983	(419)		1,564	879
Renewal assets (replacement)										
- Plant & equipment	4,270	27		-	20	4,317			4,317	2,178
- Land & buildings	3,974	1,661		13	(12)	5,636	1,078		6,714	1,020
- Roads, bridges, footpaths	23,256	12,574		658	(541)	35,947	(4,921)		31,026	13,594
- Drainage	1,400			-	-	1,400	(870)		530	322
- Other	3,450	264		-	95	3,809	(2,030)		1,779	269
- Water Network	5,351	438		-	(324)	5,465	(808)		4,657	2,558
- Sewer Network	13,062	319		(9,908)	(388)	3,085	(2,185)		900	369
Total capital expenditure	102,102	22,812	-	(23,687)	(25,920)	75,307	(13,050)		62,257	25,130
Capital funding										
Fees & other untied funding	548	-		(302)		246	-		246	493
Grants & contributions	23,169	9,414		218	(12,239)	20,562	(5,240)		15,322	13,993
Reserves:										
- External restrictions/reserves	56,678	11,805		(20,679)	(13,738)	34,066	(8,825)		25,241	10,698
- Internal restrictions/reserves	10,991	1,593		(2,119)	(557)	9,908	186		10,094	3,477
New loans				-		-			-	-
Receipts from sale of assets										
- Plant & equipment	500			-		500			500	547
- Land & buildings		-				-			-	
Total capital funding	91,886	22,812	-	(22,882)	(26,534)	65,282	(13,879)		51,403	29,208
Net capital funding - surplus/(deficit) from General Revenue	(10,216)	-	-	805	(614)	(10,025)	(829)		(10,854)	4,078

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		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs								
Plant & Equipment													
QBN - Purchase of Large Body Rescue Randy	0	0		0			0		0	0	0	0	
Heritage Library Digitisation Transformation	0	0		0			270	GF-1	270	0	0	0	
Library Public PC Refresh	0	0		44		44	0		44	40	0	40	4
Plant Replacement Program	4,000	0		0		4,000	0		4,000	1,897	1,510	3,406	594
Total Plant & Equipment	4,000	0		44	0	4,044	270		4,314	1,937	1,510	3,446	
Office Equipment													
Computer Hardware Replacement Program	74	0		27	20	121	0		121	101	0	101	20
Network Hardware Replacement Program	95	27		(27)		95	0		95	83	3	86	9
Library Purchases Books and Non Books	100	0		0		100	0		100	97	0	97	3
Drive Thru Libraries	0	17		0		17	0		17	5	4	8	9
Total Office Equipment	270	44		(0)	20	334	0		334	286	7	293	
Land													
Braidwood Recreation Ground Construction	0	27		0		27	0		27	1	0	1	26
Legal Matter: QPRC v DOE Compulsory Acquisition Compensation	113	0		0		113	0		113	116	43	159	(46)
Total Land	113	27		0	0	140	0		140	117	43	160	
Depreciable Land Improvements													
Bungendore sports hub Stage 1	0	16		(16)		0	0		0	0	0	0	(0)
Frogs Hollow Landscaping	0	181		0		181	0		181	175	0	175	6
Total Depreciable Land Improvements	0	197		(16)	0	181	0		181	175	0	175	
Buildings													
Regional Sports Complex - Stage 1	0	0		0		0	0		0	(328)	0	(328)	328
Heritage Library Interior Refurbishment - Building	312	26		0		338	0		338	15	41	56	282
Nellie Hamilton Centre	0	1,327		0		1,327	(892)	GF-2	435	617	80	697	(262)
Queanbeyan Museum - Refurbishment	25	0		0		25	0		25	0	0	0	25
Braidwood Office Refurbish & Smart Hub	0	0		0		0	0		0	0	0	0	(0)
Jerrabomberra Community Centre Property Improvements	0	21		0		21	0		21	0	0	0	21
The Q Performing Arts - Fire System	1,000	0		0		1,000	0		1,000	3	0	3	997
Braidwood - Council Offices - Customer Area	40	0		0		40	0		40	0	0	0	40
Construction of Googong Sub-Depot - Parks	0	47		0		47	0		47	15	0	15	32
Braidwood Depot Washbay Construction	0	30		0		30	156	GF-3	186	0	19	19	167
BWD - Araluen RFS Station – Design and Construction	0	0		0		0	0		0	4	0	4	(4)
Bungendore - Mulloon RFS Station – Design and Construction	0	326		0		326	0		326	189	47	236	90
BGD School of Arts - Refurb Toilet & external redeco	0	0		0		0	0		0	0	0	0	0
Braidwood Depot Security gates and repair to workshop	156	89		0		245	42	GF-28	287	0	0	0	287
Queanbeyan Aquatic Centre Upgrade Change Rooms	0	183		0		183	0		183	233	0	233	(50)

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		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs								
19-21 Gibraltar Street Bungendore Office Construction	3,640	0		0		3,640	0		3,640	671	123	794	2,846
Captains Flat Community Hall - fire affected	0	3		0		3	0		3	0	0	0	3
Queanbeyan Archery Club	0	0		19		19	0		19	14	0	14	5
Braidwood Showground Toilet Block/Yard Works	0	7		0		7	0		7	10	0	10	(3)
Generator Connection Points	0	8		0		8	0		8	0	0	0	8
Captains Flat Pool leak rectification	0	599		0	(599)	0	0		0	25	0	25	(25)
Lead Abatement for Foxlow Parklet	0	410		0		410	0		410	2	304	306	104
13 Gibraltar Street - Temporary Relocation of Bungendore Office	140	0		0		140	(140)	GF-4	0	0	0	0	(0)
Braidwood Aquatic Centre-UV Sanitizer	0	0		0		0	0		0	0	0	0	0
Captain Flat Aquatic Centre - Energy Efficient Measures	26	0		0		26	0		26	0	0	0	26
Seiffert Oval Upgrade Amenities - Blues Club	624	0		0		624	0		624	22	226	248	376
Taylor Park Fencing	0	0		0		0	0		0	0	0	0	(0)
Women's Rugby Changeroom - Freebody Oval	2,340	187		7	(2,300)	234	0		234	121	15	136	98
Bungendore Sports Hub - Netball, Civil and Landscaping	1,000	921		0	(821)	1,100	(750)	GF-5	350	251	806	1,057	(707)
Kitchen and Building Refurbishment - Senior Citizens QBN	50	0		0		50	0		50	0	0	0	50
Queanbeyan Showground Pavilion Fit out/ Toilets	250	0		0		250	0		250	237	0	237	13
Greenway 355 Committee - capital works	33	0		0		33	0		33	13	0	13	20
Bicentennial Hall Kitchen Upgrade	50	0		0		50	0		50	0	0	0	50
Shade Structure at David Madew and Coolebah Park Playgrounds	0	0		0		0	0		0	47	0	47	(47)
Animal Management Facility	0	0		0	587	587	0		0	0	29	29	(29)
BGD Community Centre Restoration	0	0		0	0	0	790	GF-6	0	0	0	0	(0)
Moving and make good - 10 Majara Street	0	0		0	0	0	0		0	0	0	0	(0)
BGD Property Reinstatement - Miscellaneous	0	0		0	0	0	247	GF-6	0	0	0	0	(0)
Nellie Hamilton Centre Ground Floor Community Fitout	0	0		0	0	0	406	GF-2	2	4	7	7	(7)
Nellie Hamilton Centre Level 3 Meeting Room Fitout	0	0		0	0	0	486	GF-2	2	3	5	5	(5)
Pound Works	0	0		0	0	0	0		0	0	0	0	0
Total Buildings	9,686	4,184		26	(3,133)	10,763	345		11,107	2,166	1,697	3,863	
Other Structures													
Security Project - Enhancements	374	0		0		374	0		374	36	0	36	339
First Nations Acknowledgement to Country	0	156		0		156	0		156	90	4	95	66
Captains Flat Playground (LRCIP)	0	0		0		0	100	GF-7	100	0	0	0	100
Braidwood Landfill reinstatement	468	0		0		468	0		468	93	337	431	375
General Capital expenses - Existing facilities	56	0		0		56	0		56	0	0	0	56
Majors Creek landfill reinstatement	0	0		0		0	0		0	0	0	0	0
Araluen Landfill reinstatement	0	0		0		0	0		0	0	0	0	0
Nerriga Landfill reinstatement	0	0		0		0	0		0	0	0	0	0
Construct Nerriga WTS	0	0		0		0	0		0	0	0	0	0
Majors Creek Bin Compound Upgrades	0	0		0		0	0		0	0	0	0	0
Araluen Bin Compound Upgrades	0	0		0		0	0		0	0	0	0	0
Memorial Park Development	0	353		0		353	300	GF-8	653	261	384	645	392
Reclaim Dam Site Lanyon Drive Cemetery	0	29		0		29	0		29	29	0	29	(1)
Total Other Structures	899	538		0	0	1,437	400		1,837	510	725	1,235	
Roads													
Local Road Reseal Program													
Local Roads Renewal	3,202	425		(232)		3,395	(399)	GF-9	2,996	217	0	217	2,779
Queanbeyan- Surveyor Street - Reseal						0	0		0	1	0	1	(1)
14/15 Road Reseal - Morton Street wearing surface						0	0		0	38	0	38	(38)
Queanbeyan - Agnes Avenue Reseal						0	0		0	6	0	6	(6)
Bungendore, Candy Road - Reseal						0	0		0	83	0	83	(83)
Queanbeyan, Peony Place - Reseal						0	0		0	4	0	4	(4)
Little Bombay Road- Culvert & Approach Remediation Project	0	0		109		109	0		109	8	0	8	101
Lucky Pass Road -Reseal						0	0		0	7	0	7	(7)

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		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs		Commitments	Commitments total							
Williamsdale Road -Reseal							0				275	0	275	(275)	
Bass Street Cul de sac							0				33	0	33	(33)	
Paterson Parade Cul de sac							0				59	0	59	(59)	
Paterson Street & Bedford Street Intersection							0				15	0	15	(15)	
Bedford Street patch							0				20	0	20	(20)	
Kendall Avenue patch							0				11	0	11	(11)	
Mark Place Cul De Sac - AC							0				44	0	44	(44)	
Pepper Place - AC							0				19	0	19	(19)	
Gilman Place - AC							0				18	0	18	(18)	
Barrow Place - AC							0				28	0	28	(28)	
Lowe Street and Campbell intersection - AC							0				23	0	23	(23)	
Gibraltar Street Reseal							0				21	0	21	(21)	
BGD - Majara Street Reseal							0				21	0	21	(21)	
QBN - Cameron Road - Reseal							0				15	0	15	(15)	
QBN - Kendall Avenue - Reseal							0				21	7	28	(21)	
QBN - Bass Street - Reseal							0				25	0	25	(25)	
QBN - Aspen Rise - Reseal							0				30	0	30	(30)	
QBN - Barrigan Place - Reseal							0				8	0	8	(8)	
QBN - Constance Road - Reseal							0				11	0	11	(11)	
QBN - Coora Place - Reseal							0				5	0	5	(5)	
QBN - Ella Close - Reseal							0				6	0	6	(6)	
QBN - Evans Place - Reseal							0				6	0	6	(6)	
QBN - Homestead Reservoir Access Road - Reseal							0				8	0	8	(8)	
QBN - Nugent Close - Reseal							0				9	0	9	(9)	
QBN - Walter Close - Reseal							0				7	0	7	(7)	
BGD Carnell Close -Reseal							0				5	0	5	(5)	
Donald Road -Reseal							0				67	0	67	(67)	
Finch Street -Reseal							0				8	0	8	(8)	
Hopkins Street BUN -Reseal							0				15	0	15	(15)	
Majara Street -Reseal							0				7	0	7	(7)	
Mckay Drive -Reseal							0				9	0	9	(9)	
Walga Close -Reseal							0				42	0	42	(42)	
Woodger Parade -Reseal							0				10	26	36	(10)	
Local Road Resheeting program															
Local Road - Resheeting Program	513	0		(83)		429	0			429	89	10	98	341	
Matthews Lane - Resheet											41	0	41	(41)	
Parlour Creek Road - Resheet											21	0	21	(21)	
Regional Road Reseal Program															
Bungendore, Tarago Road Reseal						0	175	GF-10		175	163	0	163	12	
CFL - Captains Flat Rd Reseal	0	0		0		0	100	GF-10		100	45	64			
Regional Road Reseals - Cooma Road						0	178	GF-10		178	154	0	154	24	
Road To Recovery Program															
Road to Recovery Budget	1,589	0		(1,523)		66	0			66	0	0	0	66	
Hoskinstown Road	0	41		2		43	0			43	0	0	0	43	
Burra Road	0	26		2		28	0			28	65	0	65	(37)	
Hoskinstown Road	0	0		503		503	0			503	1	410	411	502	
Burra Road - Lagoon Road to Williamsdale Road	0	0		736		736	0			736	8	470	477	728	
Ellendon Street	0	0		284		284	0			284	2	266	268	282	

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		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					YTD figures	Commitments	Commitments total		
Monaro Program														
Stewarts Crossing - construct and seal	0	0		0		0	0		0	3	0	3	(3)	
Ningeenimble - construct & seal	0	0		0		0	600	GF-11	600	294	612	906	306	
Durran Durra - Reconstruct, widen & seal	0	14		0		14	0		14	0	0	0	14	
Bungendore, roundabout on Malbon Street	0	10		0		10	0		10	0	0	0	10	
Local Roads & Community Infrastructure program														
Agnes Ave, Queanbeyan - Surveyor to Early Street	0	160		6		166	0		166	135	0	135	31	
Burra Road - London Bridge to Candy Road	0	165		6		171	0		171	0	0	0	171	
Burra Road - Plummers to Burra Creek Bridge	0	0		0		0	0		0	66	0	66	(66)	
Cassidy Street Queanbeyan - Gilmore Place to Adams Street	0	69		3		72	0		72	16	73	89	56	
Fergus Road Queanbeyan - Mcintosh to Christopher Crescent	0	0		29		29	0		29	2	40	41	27	
Fergus Road Queanbeyan - Christopher Crescent to Ross Road	0	0		40		40	0		40	0	50	50	40	
George Street Queanbeyan - Campbell to Stornaway Road	0	122		5		127	0		127	90	0	90	37	
Kendall Avenue Queanbeyan - Lorn to Stephen Road	0	100		4		104	0		104	0	101	101	104	
Kendall Avenue Queanbeyan - Stephen Road to Canberra Avenue	0	42		2		44	0		44	0	39	39	44	
Morisset Street Queanbeyan- Crawford to Lowe Street	0	80		4		84	0		84	86	0	86	(2)	
Munro Road Queanbeyan - Ross to Spendelove Street	0	91		4		95	0		95	25	93	118	70	
Uriarra Road Queanbeyan - Kendall to Railway	0	58		2		60	0		60	86	0	86	(26)	
Wycombe Street Queanbeyan - Corner near Southern Trucks	0	28		2		30	0		30	0	0	0	30	
Wycombe Street Queanbeyan - Corner near Bass Street	0	76		3		79	0		79	59	0	59	20	
Wycombe Street Queanbeyan - Barber to Bass Street	0	56		2		58	0		58	62	0	62	(4)	
Hoskinstown Road - From Trucking Yard Lane	0	0		5		5	0		5	0	0	0	5	
Reidsdale Road - Araluen to Monga Lane	0	460		18		478	0		478	0	419	419	478	
Williamsdale Road extend seal	0	0		0		0	513	GF-12	513	500	0	500	13	
Halfway Creek Road	0	0		0		0	19	GF-9	19	19	0	19	0	
Local Road Rehabilitation program														
Rehab Tarago Road Between Mt Fairy and Goulburn	0	0		0		0	0		0	4	0	4	(4)	
Local Roads Rehabilitation	1,599	0		0	(265)	1,334	(515)	GF-12	819	0	40	40	819	
QBN - Burra S bends (Rehab)						0	2	GF-12	2	2	0	0	0	
George St - Rehab						0	0		0	1	0	0	(1)	
Seymour St - Rehab						0	0		0	6	0	0	(6)	
Araluen St - Rehab						0	0		0	1	0	0	(1)	
Larbert Road rehabilitation	0	0		0	775	775	0		775	0	55	55	775	

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		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					YTD figures	Commitments	Commitments total		
Regional Roads Program														
Captains Flat Road - Stabilise and Drainage	1,680	0		0		1,680	(600)	GF-13	1,080	33	1,127	1,160	1,047	
Cooma Road - Stabilise	1,500	0		0		1,500	0		1,500	0	1,680	1,680	1,500	
Nerriqaa Road - Stabilise	1,050	0		0	600	1,650	0		1,650	67	1,125	1,191	1,583	
Regional Road Block Grant - Capital	453	0		0		453	(453)	GF-10	0	0	0	0	0	
Old Cooma Road Stage 2 - Googong Road - ELP	0	68		0		68	0		68	21	0	21	47	
Ellerton Drive Extension	0	450		0		450	(427)	GF-25	23	5	0	5	18	
Monaro Street (Lowe to Crawford)	728	0		0		728	96	GF-26	824	636	179	815	188	
Blackspot-Crawford,Antill & Erin Intersection Safety Up	0	0		0		0	0		0	32	0	32	(32)	
Ellendon Street Stabilisation -King Street to Trucking Yard lane	0	170		0		170	0		170	0	3	3	170	
Norton Road - Stabilise	0	0		0		0	0		0	159	16	174	(159)	
Foster Street Queanbeyan - Stabilise	0	0		0		0	0		0	85	0	85	(85)	
Oallen Road - Rehabilitation	0	0		0	2,049	2,049	200	GF-9	2,249	3,142	0	3,142	(893)	
Morrisett Street - Crawford Street to Lowe Street	0	0		0		0	0		0	0	0	0	0	
Cooma Road Culvert at Laurieville	0	0		26		26	0		26	0	0	0	26	
Cooma Road Culvert Misaligned	0	0		172		172	0		172	0	0	0	172	
Nerriqaa Road	0	0		0		0	0		0	0	0	0	0	
Captains Flat Road Reconstruction	0	43		0		43	0		43	0	(1)	(1)	43	
Tarago Road Upgrade	500	0		0		500	1,300	GF-14	1,800	34	35	69	1,766	
Nerriga Road Upgrade	4,000	0		0		4,000	(4,000)	GF-15	0	0	0	0	(0)	
South Jerrabomberra Northern Entry Road	0	0		0		0	0		0	9	0	9	(9)	
Bus Shelter Installation Round 1	0	128		5		133	0		133	12	76	89	121	
Learn-to-Ride Facility -South JerraTown Park	0	170		0		170	0		170	93	0	93	77	
Queanbeyan - Southbar Road T Intersection	0	12		3		15	0		15	0	0	0	15	
Old Cooma Road - Stage 3	250	0		0		250	(230)	GF-16	20	9	0	9	11	
Pedestrian Access & Mobility Plan	416	0		0		416	(364)	GF-17	52	1	0	1	51	
Purchase part of Lot 2 DP 1276285 (McCusker Drive BGD)	0	15		0		15	0		15	0	0	0	15	
Macrs Reef Road & Bungendore Road Intersection Safety	926	0		0		926	(408)	GF-18	518	40	1,575	1,614	478	
Jerrabomberra Traffic Campaign	436	0		64		500	(458)	GF-19	42	40	0	40	1	
Total Roads	18,842	3,080		203	3,159	25,284	(4,672)		20,612	7,733	8,587	16,201		
Stormwater														
Bungendore Flood Risk Mgt Implementation Measures	0	0		0		0	0		0	0	0	0	0	
Bungendore Overflow Channel	468	0		0	(416)	52	0		52	12	0	12	40	
Braidwood Drainage Design	150	0		0		150	130	GF-20	280	103	258	361	177	
Braidwood Sportsground Drainage	50	0		0		50	0		50	18	0	18	32	
Bungendore Sportground Drainage	200	0		0		200	0		200	200	0	200	(0)	
Stormwater Renewal	1,000	0		0		1,000	(1,000)	GF-27	0	0	0	0	0	
Total Stormwater	1,868	0		0	(416)	1,452	(870)		582	334	258	592		
Network Water														
Queanbeyan Water Telemetry - Radio Up/Gs	156	0		0	(154)	2	0		2	1	0	1	1	
Water Refill Station for Captains Flat	10	0		0		10	0		10	0	7	7	10	
North Eimslea Reservoir	0	218		0		218	(208)	WT-1	10	9	107	117	1	
Shoalhaven Pump station and rising main	104	0		0	(104)	0	0		0	0	0	0	0	
Water Services Connections – Palerang	56	0		0		56	0		56	42	0	42	13	
Water Connections – Queanbeyan	148	0		0		148	0		148	0	0	0	148	
Palerang Water Meter Replacement Program	416	0		0	(66)	350	0		350	239	133	373	111	
Queanbeyan - Reservoir access and integrity upgrades	0	0		0	0	0	104	WT-2	104	0	352	352	104	
Bungendore Reservoir Renewal Work	364	91		0	281	736	0		736	7	561	568	729	
Queanbeyan Mains	312	0		0		312	(192)	WT-3	120	0	0	0	120	
Queanbeyan to Bungendore Bulk Water Pipeline - Survey, Investigation, D	0	1,521		0		1,521	(751)	WT-4	770	566	194	760	204	
Queanbeyan Water Meter Replacement Program	520	0		0		520	0		520	103	397	500	417	
Jerrabomberra Reservoir No 2	15,990	0		0	(15,790)	200	0		200	45	0	45	155	
Cooma St - Water Main Replacement - Kenneth Place	3,640	438		0		4,078	(720)	WT-5	3,358	2,172	898	3,070	1,186	
Total Network Water	21,715	2,268		0	(15,833)	8,151	(1,768)		6,383	3,185	2,648	5,833		

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

Capital budget review statement

Budget review for the quarter ended 31 March 2025

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes				Revised budget 2024/25	Variations for this Mar Qtr		Note	Projected year end result	Actual YTD figures		YTD Actuals and Commitments total		Variance Surplus (Deficit)
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs										
Network Waste Water															
Queanbeyan Sewage Treatment Plant Upgrade	26,357	797		(24,770)		2,384	(822)	SF-1		1,562	723	1,157	1,879	839	
Queanbeyan Sewer Mains Rehabilitation	312	0		0		312	(125)	SF-2		187	26	149	175	161	
Sewer Connections – Palerang	21	0		0		21	0			21	0	0	0	21	
Sewer Connections – Queanbeyan	21	0		0		21	0			21	9	0	9	12	
Queanbeyan - Telemetry	156	0		0	(154)	2	0			2	1	0	1	1	
Bungendore Sewage Treatment Plant - Stage 1	0	462		0		462	74	SF-3		536	370	160	530	166	
Queanbeyan Sewer Pump stations	260	0		0	(260)	0	0			0	0	0	0	0	
Queanbeyan Sewage Treatment Plant pond embankment drainage filter	1,775	0		0		1,775	(1,731)	SF-4		44	44	0	44	0	
Private works – sewer extension Wallace Street	0	0		60		60	0			60	51	0	51	9	
Private Works – sewer extension Wilson Street	0	0		30		30	0			30	24	0	24	6	
Total Network Waste Water	28,903	1,259		(24,679)	(414)	5,068	(2,604)			2,464	1,247	1,465	2,713		
Bridges															
Mulloon Creek Causeway – Concrete box culvert installation	603	0		0		603	0			603	1	0	1	602	
Middle Curradux Causeway – Concrete causeway installation	79	0		0		79	0			79	10	0	10	69	
Third Curradux Causeway – Concrete & pipe culverts installation	235	0		0		235	0			235	13	0	13	223	
Cooma Road - Brick Kiln Bridge Replacement	0	0		0		0	0			0	(19)	0	(19)	19	
Gidleigh Lane – Gidleigh Bridge Replacement	0	0		0		0	0			0	16	0	16	(16)	
Mayfield Road – Reedy Creek Bridge Replacement							3	GF-9			3	0	3	(3)	
Wallaces Gap Road - Back Creek Bridge Replacement	0	150		6		156	0			156	1,513	1	1,513	(1,357)	
Bridge over Halfway Creek	0	0		0		0	27	GF-9		27	27	0	27	(0)	
Bindi Brook Causeway	400	0		634		1,034	0			1,034	1,876	115	1,991	(843)	
Honeysuckle Creek Bridge Replacement Majors Creek	0	315		13		328	150	GF-9		478	643	0	643	(165)	
Jembaicumbene Bridge 1 Replacement	0	1,408		0		1,408	0			1,408	214	767	981	1,194	
Jembaicumbene Bridge 2 Replacement	0	2,229		0		2,229	0			2,229	158	1,080	1,238	2,071	
Jembaicumbene Bridge 3 Replacement	0	918		0		918	0			918	176	656	832	741	
Jerrabattgulla Creek Bridge (Hereford Hall Road)	0	853		0		853	0			853	135	328	463	719	
Tantulean Creek Bridge (Little River Road)	0	1,358		0		1,358	0			1,358	602	505	1,107	756	
Bedding Ground Creek Bridge (Reidsdale Road)	0	1,085		0		1,085	0			1,085	1,218	56	1,274	(134)	
Jerrabattgulla Creek Bridge(Jerrabattgulla Road)	0	1,876		0		1,876	(480)	GF-21		1,396	35	943	978	1,361	
Briars Sharrow Bridge Upgrade	7,200	0		0	(6,775)	425	(347)	GF-22		78	54	20	74	24	
Reschs Creek Bridge Upgrade	700	0		0	(625)	75	0			75	42	15	57	33	
Total Bridges	9,217	10,191		653	(7,400)	12,661	(647)			12,014	6,717	4,487	11,203		
Footpaths															
Shared path - Forster Street, between Majara Street and No.10	0	0		0		0	371	GF-17		371	4	0	4	367	
Elrington Street Footpath(Wilson Street to Keder Street)	0	14		0		14	0			14	0	0	0	14	
Lascelles Street Footpath(Wallace Street to Monklttee Street)	0	13		0		13	0			13	0	0	0	13	
Accessible path and ramp at Braidwood Pool	0	105		83		188	0			188	191	0	191	(3)	
Providing Independent access Braidwood & Queanbeyan Aquatic Centre	0	111		0		111	0			111	0	61	61	111	

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

Capital budget review statement

Budget review for the quarter ended 31 March 2025

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes				Revised budget 2024/25	Variations for this Mar Qtr		Note	Projected year end result	Actual YTD figures	Commitments	YTD Actuals and Commitments total	Variance Surplus (Deficit)
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs		Mar	Qtr						
Shared path Wallace Street Braidwood (Coronation Avenue)	0	46		0		46	0			46	1	0	1	45
Jerrabomberra Creek Park Pump Track	0	396		0		396	0			396	377	0	377	19
Total Footpaths	0	685		83	0	768	371			1,139	573	61	634	
Other Road Assets														
BGD- car park off Ellendon St	0	0		0	0	0	0			0	0	0	0	(0)
Braidwood - 88 Wallace St - Carpark renewal	2,338	0		0	(1,998)	340	(326)	GF-23		14	12	0	12	2
Braidwood Carpark	0	0		0	0	0				0	2	19	22	(2)
Total Other Road Assets	2,338	0		0	(1,998)	340	(326)			14	14	19	33	
Swimming Pools														
Queanbeyan Aquatic Centre Renewal Works	0	81		0	95	176	0			176	71	0	71	105
Bungendore Aquatic centre	4,252	258		0		4,510	(3,549)	GF-24		961	66	500	566	895
Total Swimming Pools	4,252	339		0	95	4,686	(3,549)			1,136	137	500	637	
Total capital expenditure	102,102	22,811		(23,687)	(25,920)	75,307	(13,050)			62,257	25,130	22,007	47,137	

Capital budget review statement
Recommended changes to revised budget

Notes	Details	Capital expense	Funding Source			Operating Expenses	Impact on unrestricted cash
			External Reserve	Internal Reserve	Capital Grant		
WATER FUND							
WT-1	North Elmslea Reservoir - works progressing into 2025/26	(208,000)	208,000				
WT-2	Queanbeyan - Reservoir access and integrity upgrades - Budget required to ensure contract documents are in place for works to begin	104,000	(104,000)				
WT-3	Queanbeyan Mains revised program needs for current year	(193,000)	193,000				
WT-4	Queanbeyan to Bungendore Bulk Water Pipeline - Survey, Investigation, Design project will be continued into 2025/26	(751,000)	900,000		149,000		
WT-5	Cooma St - Water Main Replacement - Kenneth Place revised program needs for current year	(720,000)	720,000				
SEWER FUND							
SF-1	Queanbeyan Sewage Treatment Plant Upgrade project continuing into 2025/26 as delays have been experied in the approvals process.	(822,000)	522,000		(300,000)		
SF-2	Queanbeyan Sewer Mains Rehabilitation program has been revised for the current year. A budget allocation is in place for the 2025/26 program of works	(125,000)	125,000				
SF-3	Bungendore Sewage Treatment Plant - Stage 1 requires additional S64 funding to cover the shortfall on the project.	74,000	(74,000)				
SF-4	Queanbeyan Sewage Treatment Plant pond embankment drainage filter - scope of work changes resulted in significantly less cost	(1,731,000)	1,731,000				
GENERAL FUND							
GF-1	Heritage Library Digitisation Transformation project work to begin	270,000	(270,000)				
GF-2	Transfer existing Nellie Hamilton Centre budget to ground floor & level 3 fitout per Council resolution 756/25	-					
GF-3	Braidwood Depot Washbay Construction - funds required to complete works identified by TfNSW audit as requirement for QPRC Prequalification	156,000					(156,000)
GF-4	Deed of Arrangement with the DoE for the properties at Bungendore approved per Council. Project is operational and not capital. Budgets transferred.	(140,000)		68,000		72,000	-
GF-5	Bungendore Sports Hub - Netball, Civil and Landscaping - this project is continuing into 2025/26	(750,000)			(750,000)		

Notes	Details	Capital expense	Funding Source			Operating Expenses	Impact on unrestricted cash
			External Reserve	Internal Reserve	Capital Grant		
GF-6	Deed of Arrangement with the DoE for the properties at Bungendore approved per Council. Resolution 690/25	1,037,000	(1,037,000)				
GF-7	Captains Flat Playground is a LRCIP funded project.	100,000	(100,000)				
GF-8	Memorial Park development project requires increased water studies to determine whether the site is viable. Flooding that occurred in the last two years has impacted the groundwater levels that need to be investigated	300,000					(300,000)
GF-9	Budget reallocation within Local Roads Reseal Renewal Program - net nil impact to the budget	-					
GF-10	Reallocation of Block Grant budget to individual projects - net nil impact to the budget	-			-		
GF-11	Ningeenimble - construct & seal - Allocation of unspent funds from the \$70m Monaro Palerang Funding package	600,000	(600,000)				
GF-12	Budget reallocation within Local Roads Pavement Rehab. Program - net nil impact to budget	-					
GF-13	Captains Flat Road - Stabilise and Drainage - this project will carry over into the next financial year with an expected completion date of early 2025/26	(600,000)	600,000				
GF-14	Tarago Road Upgrade - Design now complete and scope of works for current year now confrimed with funding body	1,300,000			1,300,000		
GF-15	Nerriga Road Upgrade - This project will be carried forward into the future year budgets	(4,000,000)			(4,000,000)		
GF-16	Old Cooma Road - Stage 3 - this project will continue into 2025/26 due to long lead time relating to native title claim for land acquisition of Crown Land	(230,000)	230,000				
GF-17	Re allocation of PAMP program budget (Pedestrian Access & Mobility Plan - New Footpaths) to scheduled works(Shared path - Forster St, between Majara St and No.10) with additional funding for the the shared path from developer contributions	7,000	(7,000)				
GF-18	Macs Reef Road & Bungendore Road Intersection Safety - revised timeline for delivery of this project (December 2025) means this will be ongoing into 2025/26.	(408,000)			(390,000)		18,000
GF-19	Jerrabomberra Traffic Campaign - Revised timing for the delivery of this program due to a funding variation currently underway	(458,000)	42,000		(500,000)		
GF-20	Transfer budget from opex to capex due to progress made on design	130,000				(130,000)	
GF-21	Jerrabattgulla Creek Bridge(Jerrabattgulla Road) - this project is ongoing with a revised completion date of early 2025/26.	(480,000)	480,000				
GF-22	Briars Sharrow Bridge Upgrade - this project is ongoing and will continue into 2025/26	(346,000)	67,000		(413,000)		
GF-23	Braidwood - 88 Wallace St - Carpark renewal - project is ongoing and will continue into 2025/26.	(326,000)		118,000	(306,000)		

Notes	Details	Capital expense	Funding Source			Operating Expenses	Impact on unrestricted cash
			External Reserve	Internal Reserve	Capital Grant		
GF-24	Bungendore Aquatic centre - Project management for construction phase to be carried forward to future year subject to project approval. Reallocation of budget and funding source per Council resolution for project design & DA application process	(3,550,000)	3,868,000		(30,000)		(350,000)
GF-25	Ellerton Drive Extension - this project in ongoing into 2025/26. This budget will be required then.	(427,000)	427,000				
GF-26	Monaro Street (Lowe to Crawford) - Carry Forward adjustment - a funding variation was approved to support ongoing works on this project	96,000	(96,000)				
GF-27	Stormwater Renewal - this program of works has been held over to 2025/26 to support an extended program of works in that year.	(1,000,000)	1,000,000				
GF-28	Braidwood Depot Security gates and repair to workshop	42,000					(42,000)
TOTAL		(13,049,000)	8,825,000	186,000	(5,240,000)	(58,000)	(830,000)

Capital budget review statement
Variance Analysis

Notes	Project	Detail
WASTE FUND		
WF-1	Braidwood Landfill Reinstatement	This project is currently in design phase with preliminary investigation complete. Detailed investigation and design has commenced which will carry over into the following financial year.
WF-2	General Capital expenses	A small budget has been allowed for asset renewal at Waste facilities. This work is subject to need and will be monitored. An adjustment may be required within the third quarter.
WATER FUND		
WT-1	Water Connections – Queanbeyan	This project is subject to customer demand
WT-2	Bungendore Reservoir Renewal Work	On track
WT-3	Queanbeyan Mains	Project delayed due to staff shortages. Procurement of materials expected to be complete by 30 June with works to follow as part of continuing vote
WT-4	Queanbeyan to Bungendore Bulk Water Pipeline	Design phase is almost completed. The necessary approval for water is required before the project can proceed further. Design phase complete. Other concurrent matters continuing including intergovernmental approvals,
WT-5	Queanbeyan Water Meter Replacement Program	Pilot nearing completion in conjunction with works in the Braidwood supply. Works expected to ramp up with major investment in 25/26 FY
WT-6	Cooma St - Water Main Replacement - Kenneth Place	This project is on track for completion in June 2025.
SEWER FUND		
SF-1	Queanbeyan Sewage Treatment Plant Upgrade	Infrastructure Sustainability Council Design Rating submission to be made. Critical actions from Council meeting on 9 April 2025 are being addressed. Progressing engagement of construction phase delivery team that will oversee procurement and management of the construction contractor. A further report will be prepared for council with updated project progress, cost estimate and the updated business case.
SF-2	Queanbeyan Sewer Mains Rehabilitation	This project is ongoing and reactionary in nature. This work reflects projects identified through Customer requests and ongoing system performance
SF-3	Bungendore Sewage Treatment Plant - Stage 1	Design for this project is nearing completion

Capital budget review statement
Variance Analysis

Notes	Project	Detail
GENERAL FUND		
GF-1	Plant Replacement Program	Budget has been committed however it is reliant on delivery this financial year
GF-2	The Q Performing Arts - Fire System	Budget to be carried over at the end of the financial year
GF-3	19-21 Gibraltar Street Bungendore Office Construction	Due to DoE not proceeding with a new high school at 10 Majara St (old office site), the completion of design, DA and construction of a new office at 19-21 Gibraltar St is no longer required
GF-4	Bungendore Sports Hub - Netball, Civil and Landscaping	Design and Construct has been awarded, contract documents have been signed, construction to commence over the coming month, finishing 25/26.
GF-5	Memorial Park Development	Water studies to determine site viability will continue this year and into next year
GF-6	Local Roads Renewal	To cover shortfalls in overall program and projects requiring grant funded co-contribution in 4th quarter
GF-7	Hoskinstown Road	Final stages to be completed early July. Likely carry forward required.
GF-8	Burra Road - Lagoon Road to Williamsdale Road	Project complete and final underspend to be carried forward to future R2R program
GF-9	Reidsdale Road - Araluen to Monga Lane	LRCI funded project completed early May
GF-10	Local Roads Rehabilitation	To cover shortfalls in overall program and projects with co contribution in 4th quarter
GF-11	Captains Flat Road - Stabilise and Drainage	Works planned to begin late June and carry forward in 4th quarter required
GF-12	Cooma Road - Stabilise	Project started May and due for completion by year end
GF-13	Nerriga Road - Stabilise	On going project with likely carryover at year end with amount currently uncertain. Project due to start early July and be completed in July.
GF-14	Oallen Road - Rehabilitation	Project complete and shortfall will be covered from Local Roads Renewal Program funds
GF-15	Tarago Road Upgrade	Works scheduled to begin early June with completion early following year. Budget to be spent in the last quarter with any underspend to be carried forward.
GF-16	Macs Reef Road & Bungendore Road Intersection Safety	Project delayed due to requirement to ask for more grant funding and the lead time taken for the approval. Works commencing 19 May, first payment likely to be in July, completion in 25/26.
GF-17	Mulloon Creek Causeway – Concrete box culvert installation	DRFA funded project completed late May

Capital budget review statement
Variance Analysis

Notes	Project	Detail
GF-18	Wallaces Gap Road - Back Creek Bridge Replacement	Project completed and both Fixing Country Bridges funding co contribution and overspend to be funded from the local roads renewal program in 4th quarter
GF-19	Bindi Brook Causeway	Overspend to be funded from potential various sources to be determined during 4th quarter
GF-20	Jembaicumbene Bridge 1 Replacement	Due for completion by year end
GF-21	Jembaicumbene Bridge 2 Replacement	Due for completion by year end
GF-22	Jerrabattgulla Creek Bridge(Jerrabattgulla Road)	Project likely to finish August . Bridge components have been purchased and works to be completed as soon as REF approved likely late May
GF-23	Bungendore Aquatic centre	Carry forward Project management for construction phase to future year subject to project approval. Reallocation of original budget & additional budget per Council resolution for project design & DA application process
GF-24	Regional Sports Complex - Stage 1	Project has been completed

Cashflow Statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved Changes				Revised budget 2024/25	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Cash flows from operating activities										
Receipts:										
Rates and annual charges	111,118	-	-	-	784	111,902	(661)		111,241	110,641
User charges and fees	42,483	-	-	40	(1,470)	41,053	1,813		42,866	23,928
Other revenues	2,996	-	-	-	(249)	2,747	(527)		2,220	2,250
Grants and contributions - operating	20,042	-	-	448	910	21,400	3,865		25,265	8,931
Grants and contributions - capital	29,529	9,414	-	184	(11,838)	27,289	(8,457)		18,832	13,400
Interest and investment revenue	7,630	-	-	-	3,182	10,812	3,230		14,042	12,154
Payments:										
Employee benefits and on-costs	(49,105)	-	-	-	(1,025)	(50,130)	(252)		(50,382)	(37,551)
Borrowing costs	(6,822)	-	-	-	-	(6,822)	-		(6,822)	(5,145)
Materials and services	(75,063)	(95)	-	(1,782)	(904)	(77,844)	(3,013)		(80,857)	(52,613)
Other expenses	(2,019)	-	-	-	-	(2,019)	-		(2,019)	(1,545)
Net cash flows from operating activities	80,789	9,319	-	(1,110)	(10,610)	78,388	(4,002)		74,386	74,450
Cash flows from investing activities										
Proceeds from sale of assets	500	-	-	8,065	-	8,565	-		8,565	8,286
Purchase of Infrastructure, property, plant & equipment	(102,102)	(22,812)	-	23,687	25,920	(75,307)	13,050		(62,257)	(25,130)
Net cash flows from investing activities	(101,602)	(22,812)	-	31,752	25,920	(66,742)	13,050		(53,692)	(16,844)
Cash flows from financing activities										
Proceeds from borrowings	-	-	-	-	-	-	-		-	-
Repayment of borrowings	(10,641)	-	-	-	-	(10,641)	-		(10,641)	-
Net cash flows from financing activities	(10,641)	-	-	-	-	(10,641)	-		(10,641)	-
Net change in cash and cash equivalents	(31,454)	(13,493)	-	30,642	15,310	1,005	9,048		10,053	115,212
Cash at beginning of the year	272,301	-	-	-	-	272,301	-		272,301	272,301
Cash at the end of the year	240,847	227,354	-	257,996	273,306	273,306	282,354		282,354	299,505

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2025

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes			Revised Budget Movement	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures
			Carry forwards	Sep QBRS	Dec QBRS						
Externally restricted ⁽¹⁾											
Water Fund	46,887	(14,418)	(529)	-	15,934	987	(319)	3		47,555	48,119
Sewer Fund	81,687	(11,560)	(200)	21,588	409	10,237	5,368	1		97,292	96,211
Domestic Waste Management Fund	10,849	(38)		-	128	90	(547)	5		10,392	12,409
Stormwater Management Fund	1,165	(621)		-	10	(611)	1,000	9		1,554	1,601
Sec 7.11 Developer Contributions	45,503	5,632	(208)	-	1,384	6,808	(3,473)	8		48,838	48,476
Sec 64 water network infrastructure	13,456	900	(1,739)	-	618	(221)	2,143	4		15,378	14,759
Sec 64 sewer network infrastructure	13,971	(2,764)	(908)	2,206	504	(962)	448	2		13,457	13,882
Unexpended grants:											
General fund	28,400	(3,182)	(7,364)	(1,686)	(1,639)	(13,871)	1,110	7		15,639	29,329
Unexpended loans	1,319		(952)			(952)	-			367	824
Department of Education Compensation	6,572	(3,095)		(360)		(3,455)	1,558	10		4,675	5,739
Other	782					-				782	816
Total externally restricted	250,591	(29,146)	(11,900)	21,748	17,348	(1,950)	7,288			255,929	272,165

(1) Funds that must be spent for a specific purpose

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2025

Cash & investments - Council Consolidated

(\$000's)	Opening Balance 2024/25	Original Budget Movement	Approved changes			Revised Budget Movement	Variations for this		Projected year end result	Actual YTD figures
			Carry forwards	Sep QBRS	Dec QBRS		Mar	Qtr		
Internally restricted ⁽²⁾										
Infrastructure replacement	3,243	(144)	(1,593)	19	557	(1,161)	32	12	2,114	2,574
Employee Leave entitlement	820			500		500			1,320	1,320
Business waste management	7,170	966		-	187	1,153	1,833	6	10,156	9,010
Work, Health & Safety	272			-	(74)	(74)	143	11	341	272
Heritage grant program	244			-		-			244	244
Deposits, retentions and bonds	196			-		-			196	3,501
Plant & vehicle replacement	2,975	(427)		-		(427)			2,548	1,320
Property reserve	609			-		-			609	609
Elections	402	(402)		-		(402)			-	402
Revolving energy	121	(26)		50		24			145	171
Financial Assistance Grant in advance	2,658	(199)		4,235		4,036			6,694	664
Total internally restricted	18,710	(232)	(1,593)	4,804	670	3,649	2,008		24,367	20,087
(2) Funds that Council has earmarked for a specific purpose										
Unrestricted (ie. available after the above Restrictions)	3,001	(2,076)	-	4,090	(2,708)	2,307	(248)		2,058	7,253
Total Cash & investments	272,302	(31,454)	(13,493)	30,642	15,310	273,307	9,048		282,354	299,505

Cash & investments budget review statement
Comment on cash & investments position

Council's cash and investments have been reconciled to reserve movements. Proposed balance of reserves as at 30 June 2025 is forecasting unrestricted cash of approximately \$2.058m.

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$299,505,236

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
 The date of completion of this bank reconciliation is 31/03/25

Recommended changes to revised budget

Budget variations being recommended include the following material items:

Notes Details
Sewer Fund Reserve

1	(418,000)	Reduction to sewer annual charges results in a reduction of income being transferred into the Sewer fund reserve. Sewer Discharge Factor not used in original calculations for Palerang.
	1,157,000	Transfer into Sewer fund reserve for interest earned on cash & investments
	2,753,000	Net transfer back into Sewer fund reserve for a reduction in operating expenses
	124,800	Funds transferred back into the Sewer fund reserve as the Queanbeyan Sewer mains rehabilitation project as this budget allocation won't be fully exhausted in 2024/25. There is a new budget allocation proposed for 2025/26.
	1,731,348	Funds no longer required from Sewer fund reserve for the Queanbeyan Sewage Treatment pond embankment drainage filter project.
	20,000	Other minor reserve movements

Sewer Fund S64 Developer Contributions Reserve

2	522,027	Transferred back into the developer contributions reserve as level of funding for the Queanbeyan Sewer Treatment Plant is less than previously forecast due to delays with approvals not progressing the project as expected.
	(74,449)	Funds required from Developer contributions reserve for the Bungendore Sewage Treatment Plant

Water Fund Reserve

3	(243,000)	Reduction to water annual charges results in a reduction of income being transferred into the water fund reserve- Sewer Discharge Factor not used in original calculations for Palerang.
	(1,542,000)	Reduction to forecast water access charges results in a reduction to income being transferred to the Water fund reserve
	533,000	Transfer into Sewer fund reserve for interest earned on cash & investments
	125,000	Reduction to overall operational costs resulting in a reduction of funds required from reserve
	(21,000)	Additional funds required for additional costs associated with groundwater monitoring

(104,000)	Funds are required to start work on pre-work necessary contract documents required for the Queanbeyan Reservoir access and integrity upgrades scheduled for 2025/26
720,480	Reduction to expenditure required for the Cooma Street Water main replacement program results in less funds required from reserve
193,000	Queanbeyan Mains program revised for 2024/25
20,000	Other minor reserve movements

Water Fund S64 Developer Contributions Reserve

4	1,035,000	Additional developer contributions income received above what was originally forecast
	207,750	Funds not required for the North Elmslea Reservoir project in 2025/26 as this project will be continuing into 2025/26
	899,000	Funds not required for the Queanbeyan to Bungendore Bulk Water Pipeline for 2024/25 as this project has received grant funding in the current year to fund a portion of the project that is being completed in the current year. The other funding from developer contributions will remain in reserve

Domestic Waste Management Reserve

5	(700,000)	Increased costs associated with a new waste collection contract require additional funds
	153,165	Rebalancing reserve for 2024/25 cash movements

Business Waste Management Reserve

6	2,030,000	Due to reductions in operating expenditure, a reduction in funds required from reserve
	(196,901)	Rebalancing reserve for 2024/25 cash movements

Unexpended Grants Reserve - General Fund

7	505,000	Urban Rivers and Catchment Program grant funding received to be utilised next financial year.
	(42,000)	Capital - Jerrabomberra Traffic Campaign, revised timing due to funding variation.
	(270,063)	Heritage Library Digitisation Transformation unspent grant 23/24 not included in previous carry forwards.
	25,000	Capital - Reschs Creek Bridge Upgrade
	(100,000)	Captains Flat Playground (LRCIP) funding received prior year to be utilised current year
	(66,000)	Briars Sharrow Bridge Upgrade project carry forward
	(600,000)	Allocation of unspent funds from the \$70m Monaro Palerang Funding package for Nerriga Ningee Nimble road works
	600,000	Captains Flat Road - Stabilise and Drainage project carry forward
	480,000	Jerrabattgulla Creek Bridge(Jerrabattgulla Rd) -Construction project carry forward
	427,000	Ellerton Drive Extension project carry forward
	(96,000)	Monaro St Upgrade, additional funding variation was approved to support ongoing works on this project
	256,484	Bungendore Pool carry forward for construction activity
	(9,000)	Other minor movements

General Fund Sec 7.11 Developer Contributions

8	(4,780,000)	Downturn in forecast developer contributions due to economic factors impacting subdivision activity
1,085,000		Bungendore Pool - Carry forward to 2025/26 leaving budget for Flood Impact Risk Assessment report to support land re-zoning
(7,000)		Shared path - Forster St, between Majara St and No.10, transfer from Developer Contributions
230,000		Old Cooma Road - Edwin Lane Parkway to Queenbar - Design, carry forward to 25/26 due to the long lead time relating to native title claim for land acquisition of Crown Land

General Fund Stormwater Management Fund

9	1,000,000	Capital program not completed, program budget not distributed this year
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General Fund - Department of Education Compensation

10	2,526,516	Revised Department of Education compensation claimable.
(789,750)		Bungendore Community Centre Restoration. Deed of Arrangement with the Department of Education. Council resolution 690/25
(247,000)		Bungendore Property Reinstatement. Deed of Arrangement with DoE. Resolution 690/25
68,000		13 Gibraltar St - Temporary Relocation of Bungendore Office. Resolution 690/25.

General Fund - Work, Health & Safety

11	143,000	WHS incentive rebate transferred to internal reserve to fund initiatives in 2025/26
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Key performance indicators budget review statement - Industry KPI's (OLG)

Budget review for the quarter ended 31 March 2025

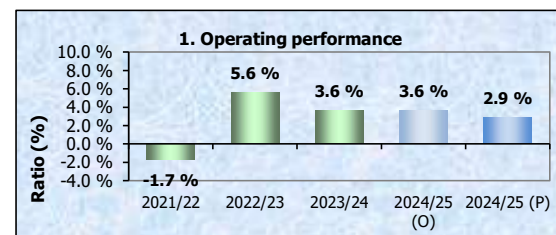
(\$000's)	Current projection		Original budget 24/25	Actuals prior periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			

NSW local government industry key performance indicators (OLG):

1. Operating performance

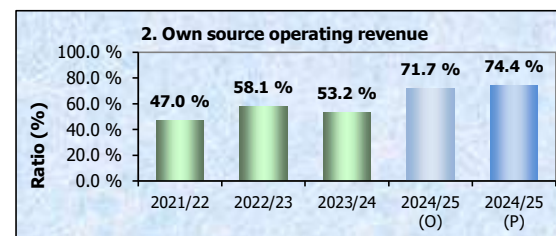
Operating revenue (excl. capital) - operating expenses	5,703	2.9 %	3.6 %	3.6 %	5.6 %
Operating revenue (excl. capital grants & contributions)	197,949				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.


2. Own source operating revenue

Operating revenue (excl. ALL grants & contributions)	172,684	74.4 %	71.7 %	53.2 %	58.1 %
Total Operating revenue (incl. capital grants & cont)	232,134				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.

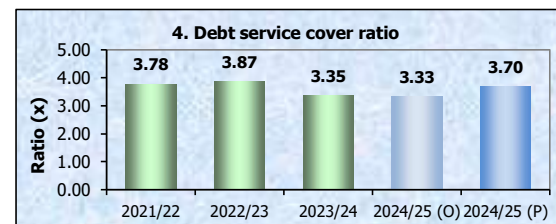


NSW local government industry key performance indicators (OLG):

4. Debt service cover ratio

Operating result before interest & dep. exp (EBITDA)	64,550	3.70	3.33	3.35	3.87
Principal repayments + borrowing interest costs	17,463				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



Contracts budget review statement

Budget review for the quarter ended 31 March 2025

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)	Notes
Inquik Pty Ltd	Jerrabattgulla Creek Bridge Replacement - Hereford Hall Road	\$ 290,000.00	24/02/2025	4 months	Y	2025-16
Inquik Pty Ltd	Jerrabattgulla Creek Bridge - Jerrabattgulla Road	\$ 600,000.00	24/02/2025	4 months	Y	2025-17
Western Safety Barriers Group Pty Ltd	Supply and Installation of Road Safety Barrier Systems	\$ 439,533.00	03/03/2025	3 year + 1 +1	Y	2024-78
South East Natives Pty Ltd	Tube Stock Plantings Bungendore Sports Hub	\$ 30,000.00	24/03/2025	5 months	Y	2025-34

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	184,345	Y
Legal Fees	786,217	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Quarterly Budget Review Statement
for the period 01/01/25 to 31/03/25

Loan Summary

Current loans

							QBRS Borrowings - Quarter 3												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at	2024/25 Quarter 3		Balance at							
									31.12.2024	Interest	Principal	31.03.2025							
\$3,950,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Crawford St Lifestyle Precinct	\$3,950,000	\$1,859,209	\$25,729	\$71,510	\$1,787,699							
\$1,670,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Queanbeyan Library Relocation	\$1,670,000	\$786,031	\$10,878	\$30,235	\$755,796							
\$2,710,000	ANZ	20	30/03/2012	28/03/2032	Fixed	5.740%	Edwin Land Parkway	\$2,710,000	\$1,275,525	\$17,652	\$49,065	\$1,226,460							
\$4,800,000	WBC	20	30/06/2014	30/06/2034	Fixed	5.903%	Queanbeyan CBD Improvements	\$4,800,000	\$2,968,655	\$43,810	\$58,815	\$2,909,840							
\$500,000	NAB	10	26/06/2015	30/06/2025	Fixed	4.300%	Seiffert Oval Upgrade	\$500,000	\$30,425	\$323	\$15,133	\$15,292							
\$3,720,000	WBC	25	04/03/2013	04/03/2038	Variable	5.651%	Braidwood Office	\$93,000	\$67,668	\$343	\$857	\$66,812							
							Jembaicumbene Bridge	\$651,000	\$473,673	\$2,398	\$5,996	\$467,677							
							Waste Strategy	\$465,000	\$338,338	\$1,713	\$4,283	\$334,055							
							Water - Braidwood	\$651,000	\$473,673	\$2,398	\$5,996	\$467,677							
							Sewer - Braidwood	\$930,000	\$676,675	\$3,425	\$8,566	\$668,109							
							Sewer - Bungendore	\$930,000	\$676,675	\$3,425	\$8,566	\$668,109							
\$7,300,000	ANZ	25	13/06/2012	13/06/2037	Fixed	6.290%	Bungendore CBD Drainage	\$200,000	\$122,514	\$3,843	\$5,105	\$117,409							
							Waste Strategy	\$503,000	\$308,123	\$9,664	\$12,839	\$295,284							
							Water - Braidwood	\$785,000	\$480,867	\$15,082	\$20,036	\$460,831							
							Water - Bungendore	\$471,000	\$288,520	\$9,049	\$12,022	\$276,498							
							Sewer - Braidwood	\$500,000	\$306,285	\$9,606	\$12,762	\$293,523							
							Sewer - Bungendore	\$4,841,000	\$2,965,449	\$93,008	\$123,562	\$2,841,887							
							\$13,222,730	NAB	25	22/12/2014	22/06/2039	Fixed	5.610%	Bungendore Off Street Parking	\$706,375	\$481,114	\$0	\$0	\$481,114
Bungendore CBD Drainage	\$136,014	\$92,640	\$0	\$0	\$92,640														
Land - Playing Fields	\$243,477	\$165,834	\$0	\$0	\$165,834														
Software IT	\$608,693	\$414,583	\$0	\$0	\$414,583														
Solar Array	\$45,579	\$31,044	\$0	\$0	\$31,044														
Kings Highway Culvert - South Bungendore	\$79,297	\$54,009	\$0	\$0	\$54,009														
Jembaicumbene Bridge	\$93,042	\$63,371	\$0	\$0	\$63,371														
Molonglo River Bridge	\$594,725	\$405,069	\$0	\$0	\$405,069														
Saleyards Improvements	\$58,435	\$39,800	\$0	\$0	\$39,800														
Waste Strategy	\$5,780,558	\$3,937,159	\$0	\$0	\$3,937,159														
Sewer Reticulation Braidwood	\$1,055,069	\$718,611	\$0	\$0	\$718,611														
Sewer Reticulation Bungendore	\$1,239,079	\$843,942	\$0	\$0	\$843,942														
Water Reticulation Braidwood	\$1,453,553	\$990,020	\$0	\$0	\$990,020														
Water Reticulation Bungendore	\$1,128,836	\$768,854	\$0	\$0	\$768,854														
\$2,225,000	NAB	20	26/06/2015	26/06/2035	Fixed	5.130%								Braidwood Recreation Ground	\$100,000	\$65,013	\$841	\$1,136	\$63,877
														Braidwood Library Solar	\$25,000	\$16,253	\$210	\$284	\$15,969
							Waste Strategy	\$600,000	\$390,083	\$5,044	\$6,813	\$383,270							
							Water Reservoir - Braidwood	\$1,500,000	\$975,207	\$12,610	\$17,033	\$958,174							

Quarterly Budget Review Statement
for the period 01/01/25 to 31/03/25

Loan Summary

Current loans

QBRS Borrowings - Quarter 3												
Drawdown	Lender	Term (Years)	Commencement Date	Termination Date	Interest Type	Interest Rate	Project Description	Project Loan Value	Balance at	2024/25 Quarter 3		Balance at
									31.12.2024	Interest	Principal	31.03.2025
\$14,400,000	TCorp	20	11/01/2019	11/01/2039	Fixed	3.490%	South Bungendore Drainage	\$250,000	\$194,910	\$1,701	\$2,654	\$192,256
							Braidwood Waste Transfer Station	\$2,750,000	\$2,144,013	\$18,707	\$29,194	\$2,114,819
							Indoor Sports Centre Upgrade	\$2,250,000	\$1,754,193	\$15,305	\$23,886	\$1,730,307
							Royalla Land Cemetery	\$2,750,000	\$2,144,013	\$18,707	\$29,194	\$2,114,819
							Local Roads Renewal	\$5,400,000	\$4,210,062	\$36,733	\$57,326	\$4,152,736
							Burra S Bends	\$1,000,000	\$779,641	\$6,802	\$10,616	\$769,025
\$36,000,000	TCorp	20	11/01/2019	11/01/2029	Fixed	3.080%	Ellerton Drive Extension	\$36,000,000	\$16,657,368	\$128,262	\$920,875	\$15,736,493
\$1,634,000	TCorp	20	29/06/2020	29/06/2040	Fixed	2.280%	Local Roads	\$1,300,000	\$1,056,747	\$6,023	\$14,258	\$1,042,489
							QEII Park - Infrastructure/River Walk	\$334,000	\$271,503	\$1,548	\$3,663	\$267,840
\$7,263,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	QCCP - Tranche 1	\$7,263,000	\$6,243,104	\$39,800	\$76,381	\$6,166,723
\$2,917,000	TCorp	20	18/06/2021	18/06/2041	Fixed	2.550%	Street Lighting	\$2,800,000	\$2,406,815	\$15,343	\$29,446	\$2,377,369
							Bicentennial Hall - RCF Stage 1 & 2	\$117,000	\$100,570	\$641	\$1,230	\$99,340
\$26,000,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	QCCP - Tranche 2	\$26,000,000	\$23,865,999	\$266,404	\$226,720	\$23,639,279
\$1,023,000	TCorp	20	06/05/2022	06/05/2042	Fixed	4.465%	Carpark - Ellerdon St Bungendore	\$1,023,000	\$939,035	\$10,482	\$8,921	\$930,114
\$10,000,000	TCorp	20	09/05/2022	09/05/2042	Fixed	4.465%	Regional Sports Complex - Stage 1	\$10,000,000	\$9,179,231	\$102,463	\$87,200	\$9,092,031
\$34,661,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$34,661,000	\$31,194,896	\$460,420	\$433,263	\$30,761,633
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	QCCP - Tranche 3	\$5,000,000	\$4,500,000	\$66,418	\$62,500	\$4,437,500
\$5,000,000	ANZ	20	23/12/2022	23/12/2042	Fixed	5.920%	Regional Sports Complex - Stage 2	\$5,000,000	\$4,500,000	\$66,418	\$62,500	\$4,437,500
\$895,000	CBA	10	02/06/2023	02/06/2033	Variable	5.712%	Queanbeyan Depot Extension	\$586,379	\$498,423	\$7,505	\$14,659	\$483,764
							Queanbeyan Admin Building Refurbishment	\$308,621	\$262,327	\$3,950	\$7,716	\$254,611
\$6,108,000	Tcorp	20	28/06/2024	28/06/2044	Fixed	5.830%	QCCP - Tranche 4	\$6,108,000	\$6,025,816	\$87,826	\$41,993	\$5,983,823
\$190,998,730								\$190,998,730	\$143,479,576	\$1,632,504	\$2,614,802	\$140,864,774