

QPRC



**Quarterly Budget
Review Statement**

March 2020/21

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1. INTRODUCTION

Clause 203 (1) of the Local Government (General) Regulation 2005 (the Regulations) requires a council's responsible accounting officer to prepare and submit a quarterly budget review statement (QBRS) to the council. The QBRS must show a revised estimate of income and expenditure when compared to the original budget as forecast in the operational plan. This allows Council to ensure that it remains on track to meet its objectives, targets and outcomes as set out in its operational plan and explain any necessary variations to ensure transparency in decision making.

The QBRS is composed of the following budget review components:

- Statement by the responsible accounting officer on council's financial position at the end of the year based on the information in the QBRS;
- Budget Review Statements by Fund – includes both operational & capital budgets;
- Budget Review Cash and Reserves position;
- Budget Review Key Performance Indicators;
- Budget Review Contracts Statement;
- Budget Review Consultancy and Legal Expenditure

This report outlines the results for the March QBRS.

2. COMPLIANCE STATEMENT BY RESPONSIBLE ACCOUNTING OFFICER

The Regulations require that a budget review statement must include or be accompanied by a report as to whether or not the responsible accounting officer (RAO) believes that the QBRS indicates that council's financial position is satisfactory, having regard to the original estimate of income and expenditure. If council's financial position is considered by the responsible accounting officer to be unsatisfactory, then recommendations for remedial action must be included.

The RAO is therefore making a professional judgement based on the impact of proposed or approved changes to the original annual budget on council's budgeted financial position.

The following table provides a summary view of the council's overall financial forecast for the full year based on year to date and anticipated performance to 30th June 2021 for the March Quarterly Review.

Total Council Summary

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Income							
Rates, Levies & Annual Charges	(74,538)	(1,159)	(57)	(75,754)	(75,533)	0	(75,754)
User Charges & Fees	(30,588)	774	(556)	(30,370)	(17,534)	(2,185)	(32,555)
Interest & Investment Revenue	(4,000)	0	0	(4,000)	(3,502)	0	(4,000)
Other Income	(2,122)	80	(54)	(2,096)	(1,599)	(55)	(2,151)
Operating Contributions	(1,352)	(108)	27	(1,433)	(1,158)	(1,195)	(2,628)
Operating Grants	(14,363)	(8,345)	(20,098)	(42,806)	(21,805)	7,479	(35,327)
Profit or Loss on Disposal	(770)	(290)	35	(1,025)	(521)	(1,219)	(2,244)
Total Income	(127,733)	(9,047)	(20,703)	(157,483)	(121,652)	2,824	(154,659)
Expense							
Employee Costs	45,876	(351)	(531)	44,994	32,202	(14)	44,980
Borrowing Costs	4,274	0	0	4,274	1,915	0	4,274
Materials & Contracts	45,608	1,382	25,284	72,274	48,664	3,063	75,337
Depreciation & Impairment	28,055	0	0	28,055	20,396	0	28,055
Other Expenses	11,838	8,812	1,082	21,732	9,025	(6,228)	15,504
Internal Expenses	(10,806)	518	1,015	(9,274)	(2,757)	454	(8,820)
Total Expense	124,845	10,360	26,849	162,054	109,445	(2,725)	159,330
Operating (Surplus)/Deficit before Capital	(2,888)	1,313	6,146	4,571	(12,207)	100	4,671
Capital Income							
Capital Contributions	(14,321)	38	(451)	(14,734)	(5,551)	(41,231)	(55,965)
Capital Grants	(46,428)	(5,410)	4,499	(47,339)	(4,550)	491	(46,848)
Operating (Surplus)/Deficit after Capital	(63,637)	(4,059)	10,194	(57,501)	(22,307)	(40,640)	(98,141)
Non Cash							
Capital Contributions	7,607	(639)	0	6,968	1,039	40,718	47,686
Depreciation & Impairment	(28,055)	0	0	(28,055)	(20,396)	0	(28,055)
Cash and cash equivalent assets	0	0	0	0	(10,009)	0	0

Total Council Summary

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
Profit or Loss on Disposal	770	290	(35)	1,025	521	1,219	2,244
Total Non Cash	(19,678)	(349)	(35)	(20,062)	(28,846)	41,937	21,875
Investing Fund Flows							
Capital Works Program	169,926	(13,654)	(10,723)	145,549	36,584	(39,270)	106,279
Asset Purchases	3,312	1,537	(0)	4,848	3,464	0	4,848
Loan Principal Repayments	7,038	0	0	7,038	3,992	0	7,038
Total Investing Fund Flows	180,276	(12,117)	(10,724)	157,435	44,040	(39,270)	118,165
Financing Fund Flows							
Sale of Assets	(1,170)	(1,590)	35	(2,725)	(1,096)	(4,930)	(7,655)
Proceeds from Borrowings	(87,694)	51,048	0	(36,646)	0	26,466	(10,180)
Total Financing Fund Flows	(88,864)	49,458	35	(39,371)	(1,096)	21,536	(17,835)
Net (Inc)/Dec in Funds before Transfers	8,098	32,933	(529)	40,502	(8,209)	(16,438)	24,064
Reserve Movements							
Transfers to Internal Reserves	39,965	(31,768)	(75)	8,122	2,660	6,331	14,452
Transfers to Developer Contributions	5,885	321	451	6,658	3,898	392	7,049
Transfers to Other External Reserves	11,940	876	41,794	54,610	3,044	2,274	56,884
Transfers from Internal Reserves	(9,355)	(6,137)	(974)	(16,465)	(4,835)	(940)	(17,405)
Transfers from Developer Contributions	(15,379)	(662)	0	(16,040)	(5,539)	(51)	(16,091)
Transfers from Other External Reserves	(40,283)	852	(40,490)	(79,920)	(13,335)	8,516	(71,404)
Total Reserve Movements	(7,226)	(36,518)	708	(43,037)	(14,107)	16,522	(26,515)
Net (Inc)/Dec in Unrestricted Funds	871	(3,585)	179	(2,535)	(22,316)	84	(2,451)

The budget variations for the September 2020 quarter, as compared with the original budget are explained within Section 3 – material budget variations.

Based on the information in this report the following statement is made in accordance with clause 203(2) of the Local Government (General) Regulations 2005:

- In my opinion, Council's projected short term financial position (ie the level of working capital) as at 30/6/21 will be satisfactory, taking into account the original and revised estimates for income and expenditure.

Signed: Signature supplied on original source document

Date: 17-May-2021

A handwritten signature in black ink, appearing to read 'Kate', followed by a long horizontal line extending to the right.

Kate Monaghan
Responsible Accounting Officer

3. SIGNIFICANT BUDGET VARIATIONS

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
Operating Income			
User Charges & Fees	-\$68	Increase in anticipated income from performances at The Q, offset by additional expenses	N
	-\$20	Anticipated income from drainage diagram fees increase due to volume of diagrams issued.	F
	-\$210	Income for the Cemetery increase due to higher number of plot requests	F
	-\$1,876	State Road Works projects has increase during the year, resulting in additional income and offset by additional expenditure	N
Other Income	-\$55	Anticipate income has increased with a majority being income from insurance claims realised, additional expenses previously incurred.	F
Operating Contribution	-\$1,293	Estimated net contribution from Department of Education allowed in the current financial year budget for the proposed future relocation of the Bungendore Customer Services Centre	N
	\$111	Lower Extractive Industry contribution due to business changes along with increase in Development Plan income , resulting in a net decrease in reserves funds	U
Operating Grants	\$7,771	Operating Grant income for Jerrabomberra Development moved to future year due to project timing adjustments, offset by adjustment other expenses	N
	-\$58	Local Land Services grants awarded for new weeds projects. Funds held in reserves until next financial year.	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
Profit or Loss on Disposal	-\$132	New Bushfire Recovey Support Rural Worker, will commence in the next financial year, while the grant has been received. Net funding transfer to reserve	N
	-\$869	Estimated net contribution from Department of Education allowed in the current financial year budget for the proposed future relocation of the Bungendore Customer Services Centre	N
	-\$350	Anticipate Fleet Sales increase with proceeds transferred to reserve	N
Operating Expense			
Materials & Contracts	\$3,170	State Road Works projects has increase during the year, resulting in additional income and offset by additional expenditure	N
	-\$500	Energy efficient street lighting upgrades have been progressively installed, with \$500,000 of the total \$3.3m budget not completed within the financial year	N
Other Expenses	\$350	Additional recylcing and green waste costs funded from waste reserve	U
	\$2,123	Estimated net contribution from Department of Education allowed in the current financial year budget for the proposed future relocation of the Bungendore Customer Services Centre	N
	-\$8,049	Jerrabomberra Development project moved to future year due to project timing adjustments, offset by variation in operating grants	N
	-\$304	Timing variation for Bushfire relief projects expenses reduced and transfer to reserve for next financial year	N
Internal Expenses	\$1,030	Timing input for internal project management income due to delays in capital works program	U

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	-\$580	Net increase operating income for internal plant hire offset by capital works	N
Capital Income			
Capital Contributions	-\$502	Variation to Developer contribution received ,Transfer to reserve for future use	F
	-\$40,717	Gifted assets received from Ellerton Dr Extension granted from Transport NSW	N
Capital Grants	-\$5,000	Anticipated DOE's Capital Contribution to New Bungendore Pool Offset by Transfer to Reserve	F
	-\$1,312	Inclusion of new LRCI Phase 2 Projects received, Offset by increase in capital works program	N
	-\$600	Additional Grant income from Fixing Local Road for Majors Creek stabilisation project.	N
	-\$222	New CRIF gant received for QBN Aquatic Change Rooms, Transfer to reserve to fund future works	N
	\$2,000	Capital land acquisition of Dunns Creek Project awaiting operational studies.	N
	\$3,000	Braidwood Office refurbish project postponed and dependant on grant funding	N
	\$200	Lascelles Street Upgrade project deferred to future year	N
	\$402	QBN Showground Pavillion and Storge Upgrade transfer to future year offset by Transfer from reserve and Capital Works	N
	\$2,000	South Jerra Northen Entry Road Budget adjustment to Future year , Offset by Capital Works and Internal Expenses	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
Capital Expenses			
Non Cash - Capital Contribution	\$40,717	Gifted assets received from Ellerton Dr Extension granted from Transport NSW	N
Capital Works program	-\$10,000	Project delays with Regional Sporting Complex, \$10m budget transferred to next financial year	N
	-\$12,489	Budget adjustment for QCCP with \$12,489K transferred to next financial year, Capital works reduced by offset by borrowing	N
	-\$1,064	Bungendore Carpark project still within consultation process, project moved to next financial year	N
	-\$852	Braidwood Carpark project still within consultation process, project moved to next financial year	N
	-\$1,040	Memorial Park development still conduction operational studies, capital construction moved to 22-23 financial year	N
	\$1,312	Inclusion of new LRCI Phase 2 Projects received, Offset by increase in capital works program	N
	\$600	Additional Grant income from Fixing Local Road for Majors Creek stabilisation project.	N
	-\$2,080	Capital land acquisition of Dunns Creek Project awaiting operational studies.	N
	-\$3,304	Braidwood Office refurbish project postponed and dependant on grant funding	N
	-\$2,163	South Jerra Northen Entry Road Budget adjustment to Future year , Offset by Capital Works and Internal Expenses	N
	-\$1,161	Lascelles Street Upgrade transfer to future year offset by Transfer from reserve and Capital Works	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	-\$3,016	Landfills reinstatement projects deferred	N
	-\$638	QBN Showground Pavillion and Storage Upgrade transfer to future year	N
	-\$2,227	Roundabout on Malbon St delayed to next financial year	N
Sales of Assets	-\$4,580	Estimated net contribution from Department of Education allowed in the current financial year budget for the proposed future relocation of the Bungendore Customer Services Centre	N
	-\$350	Anticipate Fleet Sales increase with proceeds transferred to reserve	N
Proceeds from Borrowings	\$383	Adjustment to amount required to be borrowed for Bicentennial Hall with pooled developers contribution allocated	F
	\$500	Energy efficient street lighting upgrades have been progressively installed, with \$500,000 of the total \$3.3m budget not completed within the financial year	N
	\$10,000	Project delays with Regional Sporting Complex, \$10m budget transferred to next financial year	N
	\$12,489	Budget adjustment for QCCP with \$12,489K transferred to next financial year, Capital works reduced by offset by borrowing	N
	\$1,024	Bungendore Carpark project still within consultation process, project moved to next financial year	N
	\$820	Braidwood Carpark project still within consultation process, project moved to next financial year	N
	\$1,000	Memorial Park construction moved to 22-23 financial year after completion of planning studies	N
Reserve Movements			

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
Transfer to Internal Reserves	\$5,873	Estimated net contribution from Department of Education allowed in the current financial year budget for the proposed future relocation of the Bungendore Customer Services Centre	N
	\$350	Anticipate Fleet Sales increase with proceeds transferred to reserve	N
Transfer to Developer Contributions	\$502	Variation to Developer contribution received ,Transfer to reserve for future use	N
	-\$111	Lower Extractive Industry contribution due to business changes along with increase in Development Plan income , resulting in a net decrease in reserves funds	N
Transfers to Other External Reserves	\$58	Local Land Services grants awarded for new weeds projects. Funds held in reserves until next financial year.	N
	\$5,000	Anticipated DOE's Capital Contribution to New Bungendore Pool Offset by Transfer to Reserve	N
	\$222	New CRIF gant received for QBN Aquatic Change Rooms, Transfer to reserve to fund future works	N
	\$402	QBN Showground Pavillion and Storge Upgrade transfer to future year offset by Transfer from reserve and Capital Works	N
	\$200	Lascelles Street Upgrade transfer to future year offset by Transfer from reserve and Capital Works	N
	\$132	New Bushfire Recovey Support Rural Worker offset by Grant income	N
	Transfer from Internal Reserves	\$1,450	Landfills reinstatement projects deferred
Transfer from Other External Reserves	-\$145	Increase in Regional Road Material Offset by Transfer from Reserves	N

Type	Amount \$,000	Explanation	U - Unfavourable F - Favourable N - Neutral
	\$383	Adjustment to amount required to be borrowed for Bicentennial Hall Offset by Transfer from reserve	N
	\$1,450	Landfills reinstatement projects deferred	N
	-\$350	Increase in Contract for Waste Services and Tipping fees Offset by Transfer from Reserve	N
	\$613	QBN Showground Pavillion and Storage Upgrade transfer to future year	N
	\$1,117	Lascelles Street Upgrade transfer to future year offset by Transfer from reserve and Capital Works	N

4. SUMMARY BY FUND

The Budget Review Statement by Fund presents the Council forecast performance for each of the different funds being General Fund, Water Fund, Sewerage Fund. The financial data includes the following information:

- Original budget (as per the operational plan)
- Current budget (last council approved budget)
- Approved changes to the budget in previous quarters (September, December and March)
- Recommended changes for council resolution (proposed variations for the current quarterly review)
- Forecast year end result (if proposed variations are adopted by Council)
- Actual year to date (YTD) data
- Explanations for material variations (between the revised budget and projected year end result). The material variations threshold has been determined to be >10% of the original budget for either income or expenses.
- Total income (original, current and forecast year end result)
- Total expenses (original, current and forecast year end result)
- Net operating result (original, current and projected year end result)
- Capital expenditure and Capital funding movements (reserves etc)
- Budget result which shows whether or not Council is forecasting a cash surplus or (deficit) to operate the Fund.

This information is consistent across each of the financial tables in this document.

General Fund

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Income							
Rates, Levies & Annual Charges	(49,953)	(767)	0	(50,720)	(50,573)	0	(50,720)
User Charges & Fees	(13,079)	935	(364)	(12,508)	(7,591)	(2,150)	(14,659)
Interest & Investment Revenue	(2,157)	0	0	(2,157)	(3,502)	0	(2,157)
Other Income	(2,072)	81	(54)	(2,045)	(1,545)	(55)	(2,100)
Operating Contributions	(917)	(108)	27	(997)	(707)	(1,195)	(2,192)
Operating Grants	(14,194)	497	(20,095)	(33,791)	(21,622)	(292)	(34,083)
Profit or Loss on Disposal	(770)	(290)	35	(1,025)	(529)	(1,219)	(2,244)
Total Income	(83,141)	349	(20,451)	(103,243)	(86,069)	(4,912)	(108,154)
Expense							
Employee Costs	41,596	(233)	(467)	40,896	29,569	(14)	40,882
Borrowing Costs	3,631	0	0	3,631	1,581	0	3,631
Materials & Contracts	26,013	658	23,779	50,450	37,607	2,971	53,421
Depreciation & Impairment	20,551	0	0	20,551	14,695	0	20,551
Other Expenses	10,943	130	1,028	12,101	8,124	1,821	13,922
Internal Expenses	(19,792)	525	1,017	(18,250)	(8,157)	800	(17,449)
Total Expense	82,942	1,080	25,357	109,379	83,421	5,579	114,959
Operating (Surplus)/Deficit before Capital	(199)	1,429	4,906	6,137	(2,648)	668	6,804
Capital Income							
Capital Contributions	(11,707)	(270)	(451)	(12,428)	(4,955)	(41,231)	(53,659)
Capital Grants	(45,428)	(5,410)	4,499	(46,339)	(4,550)	491	(45,848)
Operating (Surplus)/Deficit after Capital	(57,334)	(4,251)	8,955	(52,630)	(12,152)	(40,073)	(92,703)
Non Cash							
Capital Contributions	6,127	0	0	6,127	1,039	40,718	46,845
Depreciation & Impairment	(20,551)	0	0	(20,551)	(14,695)	0	(20,551)
Cash and cash equivalent assets	0	0	0	0	(9,857)	0	0

General Fund

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
Profit or Loss on Disposal	770	290	(35)	1,025	529	1,219	2,244
Total Non Cash	(13,654)	290	(35)	(13,399)	(22,985)	41,937	28,538
Investing Fund Flows							
Capital Works Program	149,714	(16,602)	(8,021)	125,091	30,639	(39,287)	85,803
Asset Purchases	3,312	1,537	(0)	4,848	3,457	0	4,848
Loan Principal Repayments	6,226	0	0	6,226	3,567	0	6,226
Total Investing Fund Flows	159,252	(15,065)	(8,022)	136,165	37,663	(39,287)	96,878
Financing Fund Flows							
Sale of Assets	(1,170)	(1,590)	35	(2,725)	(1,096)	(4,930)	(7,655)
Proceeds from Borrowings	(87,694)	51,048	0	(36,646)	0	26,466	(10,180)
Total Financing Fund Flows	(88,864)	49,458	35	(39,371)	(1,096)	21,536	(17,835)
Net (Inc)/Dec in Funds before Transfers	(599)	30,433	933	30,766	1,429	(15,888)	14,878
Reserve Movements							
Transfers to Internal Reserves	39,965	(31,768)	(75)	8,122	2,660	6,331	14,452
Transfers to Developer Contributions	4,752	(10)	451	5,193	3,303	392	5,585
Transfers to Other External Reserves	2,025	147	42,253	44,425	3,016	2,112	46,537
Transfers from Internal Reserves	(9,355)	(6,137)	(974)	(16,465)	(4,835)	(940)	(17,405)
Transfers from Developer Contributions	(5,399)	(591)	0	(5,990)	(2,473)	(51)	(6,041)
Transfers from Other External Reserves	(30,517)	4,342	(42,410)	(68,585)	(10,431)	8,127	(60,458)
Total Reserve Movements	1,471	(34,018)	(754)	(33,301)	(8,761)	15,972	(17,329)
Net (Inc)/Dec in Unrestricted Funds	871	(3,585)	179	(2,535)	(7,331)	84	(2,451)

Water Funds

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Income							
Rates, Levies & Annual Charges	(7,036)	(52)	0	(7,088)	(7,085)	0	(7,088)
User Charges & Fees	(16,598)	(112)	(207)	(16,916)	(9,357)	(35)	(16,951)
Interest & Investment Revenue	(612)	0	0	(612)	0	0	(612)
Other Income	0	0	0	0	0	0	0
Operating Grants	(85)	(5)	(2)	(92)	(92)	0	(92)
Profit or Loss on Disposal	0	0	0	0	7	0	0
Total Income	(24,331)	(168)	(208)	(24,708)	(16,527)	(35)	(24,743)
Expense							
Employee Costs	1,691	(26)	(32)	1,633	1,192	0	1,633
Borrowing Costs	259	0	0	259	83	0	259
Materials & Contracts	15,414	441	416	16,270	7,020	77	16,347
Depreciation & Impairment	2,227	0	0	2,227	1,663	0	2,227
Other Expenses	199	0	0	199	161	0	199
Internal Expenses	4,099	0	0	4,099	2,560	(110)	3,989
Total Expense	23,890	415	384	24,688	12,678	(33)	24,655
Operating (Surplus)/Deficit before Capital	(441)	247	175	(19)	(3,849)	(68)	(88)
Capital Income							
Capital Contributions	(1,146)	179	0	(967)	(323)	0	(967)
Operating (Surplus)/Deficit after Capital	(1,587)	426	175	(986)	(4,172)	(68)	(1,054)
Non Cash							
Capital Contributions	571	(333)	0	239	0	0	239
Depreciation & Impairment	(2,227)	0	0	(2,227)	(1,663)	0	(2,227)
Cash and cash equivalent assets	0	0	0	0	(773)	0	0
Profit or Loss on Disposal	0	0	0	0	(7)	0	0
Total Non Cash	(1,656)	(333)	0	(1,988)	(2,444)	0	(1,988)

Water Funds

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
Investing Fund Flows							
Capital Works Program	6,604	144	(310)	6,438	2,861	(26)	6,412
Loan Principal Repayments	502	0	0	502	146	0	502
Total Investing Fund Flows	7,106	144	(310)	6,940	3,007	(26)	6,914
Financing Fund Flows							
Sale of Assets	0	0	0	0	0	0	0
Total Financing Fund Flows	0	0	0	0	0	0	0
Net (Inc)/Dec in Funds before Transfers	3,863	238	(135)	3,966	(3,608)	(94)	3,872
Reserve Movements							
Transfers to Developer Contributions	575	153	0	728	313	0	728
Transfers to Other External Reserves	2,683	206	(345)	2,544	4	(16)	2,527
Transfers from Developer Contributions	(4,565)	0	0	(4,565)	(2,019)	0	(4,565)
Transfers from Other External Reserves	(2,555)	(597)	480	(2,672)	(855)	110	(2,562)
Total Reserve Movements	(3,863)	(238)	135	(3,966)	(2,556)	94	(3,872)
Net (Inc)/Dec in Unrestricted Funds	0	(0)	0	0	(6,164)	(0)	0

Sewer Funds

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Income							
Rates, Levies & Annual Charges	(17,549)	(340)	(57)	(17,946)	(17,875)	0	(17,946)
User Charges & Fees	(911)	(49)	15	(945)	(586)	0	(945)
Interest & Investment Revenue	(1,221)	0	0	(1,221)	0	0	(1,221)
Other Income	0	(1)	0	(1)	(6)	0	(1)
Operating Contributions	0	0	0	0	(10)	0	0
Operating Grants	(85)	(8,837)	(2)	(8,924)	(91)	7,771	(1,153)
Total Income	(19,765)	(9,228)	(44)	(29,037)	(18,568)	7,771	(21,266)
Expense							
Employee Costs	2,243	(108)	(27)	2,108	1,176	0	2,108
Borrowing Costs	384	0	0	384	251	0	384
Materials & Contracts	4,126	278	1,089	5,494	3,984	15	5,509
Depreciation & Impairment	5,277	0	0	5,277	4,038	0	5,277
Other Expenses	691	8,683	1	9,374	683	(8,049)	1,325
Internal Expenses	4,886	(7)	(3)	4,877	2,857	(237)	4,640
Total Expense	17,608	8,845	1,060	27,513	12,988	(8,271)	19,243
Operating (Surplus)/Deficit before Capital	(2,157)	(383)	1,016	(1,524)	(5,579)	(500)	(2,024)
Capital Income							
Capital Contributions	(1,467)	129	0	(1,339)	(273)	0	(1,339)
Capital Grants	(1,000)	0	0	(1,000)	0	0	(1,000)
Operating (Surplus)/Deficit after Capital	(4,625)	(254)	1,016	(3,863)	(5,852)	(500)	(4,363)
Non Cash							
Capital Contributions	909	(306)	0	602	0	0	602
Depreciation & Impairment	(5,277)	0	0	(5,277)	(4,038)	0	(5,277)
Cash and cash equivalent assets	0	0	0	0	82	0	0
Total Non Cash	(4,368)	(306)	0	(4,674)	(3,956)	0	(4,674)

Sewer Funds

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
Investing Fund Flows							
Capital Works Program	13,608	2,803	(2,392)	14,020	3,083	44	14,063
Asset Purchases	0	0	0	0	8	0	0
Loan Principal Repayments	309	0	0	309	279	0	309
Total Investing Fund Flows	13,918	2,803	(2,392)	14,329	3,370	44	14,373
Financing Fund Flows							
Sale of Assets	0	0	0	0	0	0	0
Proceeds from Borrowings	0	0	0	0	0	0	0
Total Financing Fund Flows	0	0	0	0	0	0	0
Net (Inc)/Dec in Funds before Transfers	4,925	2,242	(1,376)	5,792	(6,438)	(456)	5,336
Reserve Movements							
Transfers to Developer Contributions	559	178	0	737	283	0	737
Transfers to Other External Reserves	7,142	543	(64)	7,620	23	177	7,797
Transfers from Developer Contributions	(5,415)	(70)	0	(5,485)	(1,047)	0	(5,485)
Transfers from Other External Reserves	(7,211)	(2,892)	1,440	(8,663)	(2,049)	279	(8,384)
Total Reserve Movements	(4,925)	(2,242)	1,376	(5,792)	(2,790)	456	(5,336)
Net (Inc)/Dec in Unrestricted Funds	0	(0)	0	0	(9,229)	(0)	0

5. CAPITAL EXPENDITURE STATEMENT

The Capital Statement focuses on Councils Capital Works Program and summarises financial information by asset category and identifies how the capital program is funded. The capital budget will be reviewed during the remainder of this financial year on an ongoing basis with capital works managers. Cash flow forecasts of major projects will be monitored to ensure that expenditure is in line with budget.

Description	Original		Approved Changes		Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Capital Expenditure								
Branch - Project Management Office - Merger Transition								
Regulatory & Revenue System Replacement	0	0	13	-1	13	13	0	13
Branch - Recreation & Culture								
Stronger Communities \$9m - Eastern Pools	0	0	118	0	118	30	-86	32
QBN - Aquatic Centre Capital Enhancement	125	0	0	0	125	92	12	137
BWD - Pool Upgrade	1,040	0	-624	0	416	10	0	416
QBN - Upgrade of Playground at Jerrabomberra CC	0	0	42	0	42	42	0	42
BGD - Solar Heating Bungendore Aquatics	156	0	0	0	156	2	-154	2
QBN-Aquatics Centre Upgrade to Change Rooms - SCCF Round 3	0	0	53	0	53	0	0	53
Branch - Community and Education								
QPR - Library Purchases Books and Non Books	156	0	0	-6	150	79	0	150
QBN - Creating welcoming community space Queanbeyan Library	173	0	6	0	179	41	0	179
QBN - Refurbishment of Library Activity Room	0	0	8	0	8	0	0	8
QPR - Updating RFID Technologies	0	0	4	0	4	0	0	4
QBN - Purchase of Kodak scanner	19	0	-4	-1	14	14	0	14
QBN - Rusten House Arts Centre refurbishment	0	0	775	0	775	686	0	775
Branch - Business and Innovation								
BWD - Braidwood Saleyards Upgrades	42	0	0	0	42	0	-6	36
QBN - Riverside Caravan Park Upgrade	0	0	71	0	71	62	-9	62
Smart City Working Group Projects	16	0	71	0	86	3	-82	5

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast	
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
Branch - Urban Landscapes								
QBN - CBD Improvements - Stage 2	0	0	0	0	0	0	28	28
QPR - Regional Sports Complex - Stage 1 and 2	19,760	0	577	0	20,337	879	-10,400	9,937
QBN - Showground Pavillion & Storage	728	0	0	0	728	90	-638	90
Braidwood Recreation Ground Construction	260	0	0	0	260	0	-260	0
Stronger Communities \$9m – Showground Grandstand Queanbeyan	0	0	15	0	15	15	0	15
BGD-Stronger Communities \$9m–Bungendore sports hub Stage 1	2,332	0	0	0	2,332	1,580	0	2,332
BWD - Braidwood Skatepark	0	0	21	0	21	20	0	21
QBN - Brad Haddin Oval Storage Shed	0	0	19	0	19	15	0	19
QBN - SRV - Ernie Beaver Park Playground - 2019-20	0	0	8	0	8	8	0	8
QBN - SRV - Blackall Park Shelter - 2020-21	52	0	0	0	52	44	-8	44
QBN - SRV - Hope Marland Park Playground - 2020-21	156	0	150	0	306	301	-4	303
QBN - SRV - Taylor Park Irrigation - 2020-21	135	0	0	0	135	132	-3	132
QBN- Construction of Googong Sub-Depot - Parks	218	0	0	0	218	8	0	218
QBN - Moore Park improvements	260	0	-260	0	0	0	0	0
BWD - Braidwood Recreation Ground Drainage channel,	156	0	0	0	156	1	-156	0
QBN - Orana Park , Creastwood Playground & Shade Sail	156	0	0	0	156	157	1	157
Install Front entrance Signs for Fernleigh Park and Rectify	0	0	31	0	31	1	0	31
BWD Showground Stimulus Program Phase 1	0	0	27	0	27	27	0	27
BWD - Teenager & Adult Disable Change Table	0	0	63	2	65	65	0	65
Regional Sports Complex Phase 2	0	0	0	0	0	18	0	0
BGD - Construct Bungendore Playground - LRCI-Phase 2	0	0	0	0	0	0	350	350
QPR - Memorial Park Development Capital	1,040	0	0	0	1,040	0	-1,040	0

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
Branch - Transport & Facilities								
QBN - Efficient street lighting upgrades	3,432	0	0	-3,432	0	0	0	0
Council Chambers Interior Refurbishment - Building	31	0	0	0	31	0	0	31
QBN - SRV-Bitumen Resealing - CityCare	477	0	244	-52	670	0	-192	477
QBN - SRV-Pavement Rehabilitation - CityCare	293	0	0	0	293	0	-288	5
QPR - Security Project - Access Control and key replacement	153	0	0	0	153	46	-4	149
Stronger Communities \$9m – Aquatic Centre paint and restore	62	0	0	0	62	0	-32	30
BWD - Larbert Road - Heavy Patching S94 funded	0	0	135	0	135	121	0	135
QBN - Antill Street - Reseal	0	0	1	0	1	1	0	1
BWD- Carpark Wallace St	853	0	0	0	853	0	-853	0
BWD - office smart hub/cultural space	3,214	0	-3,214	0	0	0	0	0
CFL - Bridge Replacement - Silver Hills	0	0	5	0	5	5	0	5
QBN Aquatic Centre - Replace Fencing	31	0	0	0	31	38	7	38
QBN-Axis Youth Centre - Renew fencing	10	0	0	0	10	10	0	10
BWD - Office Refurbish & Smart Hub	0	0	3,564	0	3,564	0	-3,564	0
QPR - Local Roads Renewal - Capital	2,730	0	-3	-458	2,269	0	-1,738	531
BWD - Araluen Road - Reseal	0	0	0	104	104	81	-20	84
QPR - Road to Recovery Budget Only - Capital	1,589	0	-1,589	0	0	0	0	0
BGD - Collector Road Resheet	0	0	3	0	3	3	0	3
Hoskinstown Road Reseal	0	0	31	0	31	31	0	31
BWD - Saleyards Lane Reseal	0	0	0	0	0	1	1	1
QBN - Burra S bends	0	0	1,718	0	1,718	2,528	1,456	3,174
Bombay Road - Reseal	0	0	0	0	0	25	25	25
BGD - Norton Road - Reseal	0	0	1	0	1	0	0	1
BGD - Rehab Tarago Road Between Mt Fairy and Goulburn	1,040	0	0	0	1,040	64	0	1,040
QPR Local Roads Rehabilitation	624	0	-135	-343	146	0	0	146

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
QBN - Glenora Court - Reseal	0	0	0	0	0	0	0	0
QBN - Kathleen Street - Reseal	0	0	0	0	0	0	0	0
QBN - SRV - Stephens Road - Stabilisation	0	0	0	0	0	165	165	165
BWD - Elrington St Reseal	0	0	0	0	0	31	31	31
BWD - George St - Reseal	0	0	0	0	0	22	22	22
BWD - Monga Lane Reseal	0	0	0	69	69	69	0	69
BWD - Monkittie St Reseal	0	0	0	0	0	21	21	21
BWD - Reidsdale Rd Reseal	0	0	9	202	211	211	0	211
BWD - Seymour St Reseal	0	0	0	0	0	31	31	31
BWD - Fixing Local Roads Round 1 - Araluen Road	312	0	135	0	447	476	0	447
BWD - Araluen Street - Reseal	0	0	0	0	0	14	14	14
QBN - Arthur Street - Reseal	0	0	0	0	0	0	6	6
QBN - Bicentennial Drive - Reseal	0	0	6	0	6	6	0	6
QBN - Campbell Street - Reseal	0	0	2	0	2	2	0	2
BGD - Canning Close - Reseal	0	0	0	0	0	0	0	0
BWD - Clyde Street - Reseal	0	0	0	0	0	7	7	7
BWD - Coghill Street - Reseal	0	0	0	0	0	13	13	13
BGD - Collector Road - Reseal	0	0	1	0	1	1	0	1
BWD - Cowper Street - Reseal	0	0	0	8	8	22	13	22
QBN - Crawford Lane - Reseal	0	0	0	0	0	0	5	5
QBN - Crawford Street - Reseal	0	0	0	0	0	0	5	5
QBN - Derrima Road - Reseal	0	0	2	0	2	2	0	2
QBN - Donald Road - Reseal	0	0	0	8	8	7	0	8
BWD - Duncan Street - Reseal	0	0	0	13	13	13	0	13
QBN - Frederick Street - Reseal	0	0	0	0	0	0	0	0
QBN - Gordon Avenue - Reseal	0	0	0	0	0	0	13	13
QBN - Hellmund Street - Reseal	0	0	0	0	0	25	26	26
BWD - Hill Street - Reseal	0	0	0	0	0	39	39	39

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
QBN - Atholbar Way - Reseal	0	0	0	0	0	0	8	8
QBN - Bellamba Place - Reseal	0	0	0	0	0	4	4	4
QBN - Binowee Drive - Reseal	0	0	0	0	0	50	88	88
QBN - Furlong Road - Reseal	0	0	0	0	0	25	26	26
QBN - Glebe Avenue - Reseal	0	0	0	0	0	0	10	10
QBN - Graham Place - Reseal	0	0	0	0	0	6	7	7
BWD - Hassall Circuit - Reseal	0	0	0	7	7	7	0	7
QBN - Kaye Place - Reseal	0	0	0	0	0	0	5	5
QBN - Kinkora Place - Reseal	0	0	0	0	0	0	6	6
BWD - Lascelles Street - Reseal	0	0	0	6	6	6	0	6
BGD - Merino Vale Drive - Reseal	0	0	0	0	0	34	36	36
QBN - Muir Place - Reseal	0	0	0	0	0	10	10	10
QBN Nimmitabel Place - Reseal	0	0	0	0	0	31	32	32
QBN - Paterson Parade - Reseal	0	0	0	0	0	35	37	37
QBN - Robertson Road - Reseal	0	0	0	0	0	49	51	51
BWD - Sandholes Road - Reseal	0	0	0	0	0	30	30	30
QBN - Steel Place - Reseal	0	0	0	0	0	4	4	4
QBN - Waterloo Street - Reseal	0	0	0	0	0	0	31	31
QBN - Wilgabar Way - Reseal	0	0	0	0	0	0	5	5
R2R 20/21 Oallen Road Segments 70-80 - Stabilisation	0	0	270	0	270	1	0	270
R2R 20/21 Oallen Road Segment 200 - Stabilisation	0	0	146	0	146	1	0	146
R2R 20/21 Bungendore Road - Stabilisation	0	0	549	0	549	87	0	549
R2R - FLR 20/21 Majors Creek Road - Stabilisation	0	0	624	0	624	643	624	1,248
BWD - Coronation Avenue - Stalilisation	0	0	0	182	182	27	0	182
BGD - Wamboin Hall Bin Enclosure Seal	0	0	0	0	0	37	39	39
Little Burra Road – Road Reserve Creation and upgrade	0	0	0	0	0	38	41	41

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
MR92 - Nerriga Rd - Capital	0	0	0	0	0	0	144	144
CFL - MR270 - Captains Flat Rd - Capital	165	0	0	0	165	0	-165	0
BWD - Cooma Rd/Krawaree Rd - Capital	337	0	-311	0	26	0	-26	0
Nerriga Road (MR92) reseal and heavy patching	0	0	0	0	0	71	0	0
Macs Reef Road (RR7607) reseal and heavy patching	0	0	0	291	291	251	0	291
BWD - MR92 Section 1 - Construct & Seal - Grants NerrigaRd	0	0	0	104	104	72	0	104
MR92 Section 2 - Construct & Seal - Stewarts Crossing Proj	0	0	0	260	260	223	0	260
MR92 Section 3 - Construct & Seal - Ningenimble Project	4,108	0	0	-416	3,692	47	0	3,692
BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra PJ	7,176	0	0	0	7,176	4,110	0	7,176
MR92 Section 5 - Recon widen & seal - Euradux Rd to Tates Ln	125	0	0	0	125	0	-125	0
MR92 Section 6 - Recon widen & seal - Oallen Rd to Willow	0	0	0	52	52	14	0	52
BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to O'Briens	743	0	612	0	1,354	1,320	0	1,354
MR92 Section 18 – Construct Intersection with MR51	988	0	0	0	988	47	0	988
MR92 – Construction of Charleyong Bridge Approaches (RMS)	0	0	94	0	94	252	0	94
CFL - Captains Flat Road Reconstruction \$10M	5,200	0	-4,160	0	1,040	17	-40	1,000
BWD - Cooma Road - Stabilisation	0	0	0	10	10	296	286	296
Regional Road Reseals - Tarago Road	0	0	0	0	0	7	7	7
MR52-Yass Road Asphalt Resurfacing–Parking lane&Shoulders	0	0	0	0	0	103	0	0
BGD - Depot Temporary Lunchroom	0	0	16	0	16	10	0	16
QBN - Animal Pound - Internal Refurbishment	0	0	4	0	4	4	0	4
QBN Aquatic Centre - Refurbishment and Upgrade	0	0	2	0	2	0	0	2
QBN- The Q Performing Arts - Fire System	718	0	0	0	718	283	0	718

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
QBN- Googong Community Centre- Internal upgrades	10	0	0	0	10	0	0	10
BGD - Council Office Customer area	0	0	136	-136	0	0	0	0
BGD - Community Centre - Refurbishment	0	0	15	0	15	14	0	15
CFL - Hall Replace Leaking Roof	52	0	0	0	52	0	-11	41
BWD - Council Offices - Customer Area	0	0	40	0	40	0	0	40
QBN - Railway park lighting and CCTV safety Project	0	0	36	0	36	0	0	36
BGD - Depot Replacement	0	0	179	0	179	163	0	179
BGD - Depot Washbay Construction	0	0	30	0	30	1	0	30
BWD - Depot Washbay Construction	0	0	30	0	30	0	0	30
BGD - Gidleigh Lane – Gidleigh Bridge Replacement	568	0	0	0	568	105	0	568
BWD - Mayfield Road – Reedy Creek Bridge Replacement	1,387	0	0	0	1,387	46	0	1,387
QBN Depot - Fire services compliance works	62	0	0	0	62	0	-62	0
QBN Aquatic Centre HVAC/ Boiler replacement	364	0	0	0	364	0	0	364
QBN Westpac/Headspace replace HVAC system	62	0	0	0	62	1	0	62
BGD - Carwoola (Stoney Creek Hall) Internal Refurb	10	0	0	0	10	2	0	10
BGD School of Arts - Refurb Toilet & external redeco	10	0	0	0	10	0	0	10
BWD Depot - Security gates and repair to workshop	156	0	0	0	156	0	0	156
BWD - Footpath Wallace St Braidwood	83	0	0	0	83	0	0	83
QBN - Railway Park Organic Community Garden lighting	9	0	0	0	9	5	0	9
BGD - Butmaroo St Seal - LRCI funding	104	0	0	0	104	5	0	104
BGD - Majara Street Seal - LRCI funding	187	0	0	0	187	16	0	187
QBN - Williamsdale Road Seal - LRCI Funding	632	0	0	0	632	0	0	632
BWD - Skate Park - LRCI Funding	104	0	0	0	104	0	0	104
BWD - Lascelles St Upgrade - LRCI funding	416	0	-416	0	0	0	0	0
QPRC - 2019-21 CPTIGS Bus Shelter Installation	0	0	0	108	108	0	0	108
BWD-Upgrade and installation of lighting Braidwood Showgroun	0	0	0	490	490	0	0	490

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
BWD-Upgrade of electrical supply at Braidwood Showground	0	0	0	254	254	0	0	254
BGD - Bridge over Halfway Creek - LRCI Phase 2	0	0	0	0	0	0	325	325
QBN - NER - Bindi Brook Causeway - LRCI - Phase 2	0	0	0	0	0	0	300	300
QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	0	0	0	0	0	0	337	337
Branch - Utilities								
QBN - Network - Water	364	0	0	-364	0	0	0	0
QBN - Googong Water Recycling Plant	364	0	0	0	364	92	0	364
QBN - Sewer Mains Rehabilitation	2,600	0	0	-2,444	156	153	0	156
QBN - Water Telemetry - Radio Up/Gs	208	0	52	0	260	183	0	260
BGD - Bungendore Landfill Reinstatement	1,560	0	0	0	1,560	0	-1,456	104
Braidwood Waste Transfer Station Construction	0	0	43	0	43	41	0	43
BGD - South Bungendore Drainage - Ellendon to Molonglo St	260	0	72	0	332	151	0	332
BWD - Replacement of Site Shed at Nerriga Tip	0	0	0	33	33	33	0	33
Maslin Place drainage	0	0	0	0	0	7	71	71
QBN - Stormwater Improvement Program	1,040	0	208	0	1,248	1,120	0	1,248
BWD - Water Services Replacement	62	0	0	0	62	0	-62	0
Cap Flat Replace Steel Reservoir	0	0	8	0	8	8	0	8
BGD - STP Recycled Water System	2,600	0	2,211	0	4,811	326	0	4,811
QPR - Water connections – Palerang	26	0	0	0	26	27	36	62
QBN - Water connections – Queanbeyan	0	0	62	125	187	78	0	187
QPR - Sewer connections – Palerang	21	0	0	0	21	1	0	21
QBN - Sewer connections – Queanbeyan	21	0	0	-16	5	0	0	5
QBN - Reservoir access and integrity upgrades	104	0	0	-104	0	0	0	0
BGD - Water Treatment Plant Upgrade	1,144	0	0	0	1,144	442	0	1,144
BGD - Reservoir 2021-22	208	0	170	0	378	70	0	378
QBN - Mains	780	0	-485	0	295	0	-295	0

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
QBN - Telemetry	21	0	0	0	21	0	0	21
QBN Sewer Pump stations	52	0	0	0	52	0	0	52
BGD - Sewer – SPS#4 refurbishment	0	0	73	0	73	73	0	73
QBN - Upgrade of Capital Terrace - Sewer Pump Station	0	0	43	0	43	0	0	43
QBN - Wattle Street water main replacement	0	0	17	1	17	17	0	17
QBN - Ross Road Water Main (Uriarra Rd to Surveyor St)	0	0	468	0	468	354	295	763
QBN - QSTP drainage pipe between ponds 2 & 3	0	0	260	0	260	276	52	312
QBN - QSTP pond embankment drainage filter	0	0	364	0	364	0	0	364
QBN - WRP access gate	0	0	0	62	62	51	-8	54
QBN - Connection to reticulation for South Jerrabomberra	0	0	0	27	27	73	0	27
QPR - Old landfills	1,560	0	0	0	1,560	0	-1,560	0
BGD - WTS automatic gate and gate house portal	0	0	208	0	208	178	-10	198
QPRC Fleet Purchases	1,000	0	0	0	1,000	777	0	1,000
QPRC Plant Purchases	2,080	0	1,560	0	3,640	1,712	0	3,640
Branch - Assets								
QBN - Purchase of Road Monitoring Equipment	0	0	16	0	16	15	0	16
Branch - Contracts and Projects								
QBN - Sewage Treatment Plant Upgrade	4,160	0	0	0	4,160	1,549	0	4,160
QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	0	0	104	0	104	452	0	104
QBN - Ellerton Drive Extension	0	0	75	0	75	86	0	75
Collett St Bus Interchange Upgrade	0	0	3	0	3	0	0	3
QBN Civic & Cultural Precinct	38,971	0	-21,076	-688	17,207	2,481	-12,489	4,718
Stronger Communities \$9m – Lascelles Street upgrade B'wood	0	0	1,213	0	1,213	43	-1,161	52

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
BGD- car park off Ellendon St	1,498	0	192	57	1,747	16	-1,065	683
QBN - Waterfall path (2018-23)	223	0	0	0	223	0	0	223
QBN - Alanbar: Cooma to Waratah - (2020-21)	18	0	0	0	18	0	0	18
QBN - Anne St: Brigalow to Donald - (2020-22)	44	0	0	0	44	0	0	44
QBN - Route N1-N3 Stage 1 - (2020-23)	382	0	0	0	382	0	0	382
QBN - River Path to Barracks Flat Dr (#3-5)	56	0	370	0	426	243	0	426
QBN - Monaro St (Lowe to Crawford)	10,400	0	-3,035	-4,874	2,491	241	-10	2,481
Smart Cities - QHOSH	0	0	16	0	16	16	0	16
BGD - Bungendore Flood Plain Works	728	0	0	-728	0	0	0	0
QBN - Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	0	1,614	0	1,614	1,322	0	1,614
BWD - Majors Creek RFS Station replacement	416	0	276	0	692	664	0	692
QPR - Traffic Modelling	172	0	0	0	172	0	-172	0
QBN - Uriarra/Ross/Stornaway - traffic changes	208	0	958	0	1,166	379	0	1,166
QBN-Blackspot-Crawford,Antill & Erin Intersection Safety Up	104	0	0	0	104	2	-34	70
QBN- Dunns Creek Road -Design and Land acquisition	0	0	2,020	60	2,080	1	-2,080	0
BGD - Roundabout on Malbon St	2,365	0	-55	0	2,311	72	-2,227	83
QBN - South Jerrabomberra Northern Entry Road	21,320	0	-853	0	20,467	3,822	-2,164	18,304
BGD - Mulloon RFS Station – Design and Construction	728	0	0	0	728	0	0	728
Bungendore Flood Risk Management Implementation Measure 1	796	0	39	321	1,156	1,078	0	1,156
QBN - Rosa St School Pedestrian - Upgrade	26	0	0	0	26	0	0	26
QBN - Blackspot - OCR/Railway Crossing Curve Upgrades	125	0	0	0	125	16	0	125
BWD - Blackspot - Araluen rd – Corridor Safety Treatme	697	0	0	0	697	16	0	697
QBN - Cooma st / Glebe Avenue Pedestrian Safety Upgade	62	0	0	0	62	1	0	62
QBN Stormwater infrastructure for South Jerra Innovation & S	0	0	905	1	906	1,219	0	906

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
QBN - Shared Path along Lanyon Drive	312	0	0	0	312	0	0	312
Mobile Variable Messaging Board	0	0	2	0	2	2	0	2
QBN-River Path-Dane St toward Barracks Flat - LRCI Funding	146	0	-146	0	0	0	0	0
2019-21 CPTIGS - Bus Safety Upgrade Proposal Burra Rd	0	0	96	0	96	120	0	96
BGD - Bungendore Office Relocation	0	0	0	0	0	3	0	0
QBN-Share Path Upgrade on Ellerton Drive QBN - TfNSW Funded	0	0	0	0	0	0	83	83
QBN - Water Connection Jerra Business Park	3,708	0	-148	6	3,565	1,610	0	3,565
QBN - Sewer Connection Jerra Business Park	3,708	0	-148	6	3,565	569	0	3,565
Branch - Office of Portfolio General Manager Capability								
QPR - Implementation of TechOne Performance Planner	17	0	0	-17	0	0	0	0
Branch - Workplace & Governance								
QBN - Sale of 181 Cooma Street	0	0	5	0	5	5	0	5
BGD - Land acquisition for Bungendore Sports Field	0	0	0	23	23	24	-23	0
QBN - Purchase of Large Body Rescue Randy	0	0	4	0	3	3	0	3
QBN Aquatic centre Improvements WHS Issues	0	0	12	0	12	5	0	12
Branch - Digital								
QPR - IT Tablet & Phone Purchases	73	0	0	-3	70	1	0	70
QPR - Hardware Refresh – IT equipment	94	0	0	-4	90	108	0	90
QPR - Facilities booking system	0	0	47	6	53	38	0	53
Total Capital Expenditure	173,238	0	-12,117	-10,724	150,397	40,048	-39,270	111,128

Description	Original	Approved Changes			Current	Actual	Proposed	Forecast
	Budget	Carry Overs	QBRs - Sept	QBRs - Dec	Budget	YTD	Adjustments	Budget
User Charges & Fees	-65	0	-60	-148	-273	-305	-35	-308
Other Income	0	0	0	0	0	-58	-4	-4
Operating Contributions	0	0	0	0	0	0	-1,293	-1,293
Operating Grants	-2,368	0	0	8	-2,360	-3,144	46	-2,314
Capital Contributions	-1,100	0	-270	0	-1,370	-571	0	-1,370
Capital Grants	-46,398	0	-5,410	4,499	-47,309	-4,515	496	-46,813
Transfers to Internal Reserves	34,762	0	-32,517	0	2,245	469	6,251	8,496
Transfers to Other External Reserves	0	0	0	43,194	43,194	2,930	1,932	45,126
Sale of Assets	-1,100	0	-1,150	0	-2,250	-641	-4,930	-7,180
Proceeds from Borrowings	-87,694	0	51,048	3,300	-33,346	0	25,966	-7,380
Transfers from Internal Reserves	-8,831	0	-5,686	-210	-14,727	-3,879	1,080	-13,647
Transfers from Developer Contributions	-11,600	0	-632	0	-12,232	-3,607	-51	-12,283
Transfers from Other External Reserves	-37,644	0	2,338	-40,439	-75,745	-12,051	8,138	-67,608
Total Funding Source	-162,038	0	7,661	10,205	-144,173	-25,372	37,595	-106,578
Capital Projects Revenue Funded	11,200	0	-4,457	-519	6,225	14,677	-1,675	4,550

6. CASH & RESERVES BUDGET SUMMARY

The cash and budget reserves summary presents the Council forecast movements for each key reserve categories. Most of Council's cash is restricted in its use to specific purposes by external bodies, legislation and Council resolution. So the cash position is further broken down as part of this report to reflect the split of cash and investments across the internal restrictions, external restrictions and the unrestricted cash position.

7. KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility and financial sustainability goals across short, medium and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

- The Operating Performance ratio assesses whether or not Council generates enough revenue to cover operating costs (including the cost of replacing assets reflected through depreciation). The ratio is calculated by taking the operating result (before capital) as a percentage of operating revenue (excluding capital). Local Government benchmark is > 0.00%.

Council's long term target is a result greater than 0% (green), a result better than -10% is satisfactory (orange), while a result outside of these factors will be considered unsatisfactory (red).

- The Own Source Operating Revenue ratio measures fiscal flexibility or reliance on external funding sources. Council's financial flexibility improves the higher the level of its own source revenue. The ratio is calculated by taking the total rates, utilities and charges as a percentage of total operating revenue.

Council's target is to maintain levels results at 60% (green), while a result of 40% or better will be considered satisfactory (orange), and any result below 40% will be considered unsatisfactory (red).

- The Debt Service cover ratio demonstrates the ability of a council to service their annual debt obligations as a proportion of available revenue. The ratio is calculated by taking the total principal and interest loan payments as a ratio of operating revenue (excluding capital and specific purpose grants and contributions).

Council's target is to maintain levels above the Local Government benchmark >2 (green), while a ratio of >1 but less than 2 will be considered satisfactory (orange), and any result worse than this will be considered unsatisfactory (red).

- The Asset maintenance ratio compares Council's measured actual asset maintenance expenditure relative to the asset maintenance expenditure for the period that the council deemed was warranted in the Percy Allen Report (Special Schedule 7 should also identify). A council needs to ensure that actual and future planned maintenance levels are consistent with warranted maintenance levels. It can do this by ensuring its asset management plans are based on preferred and affordable service levels and annual expenditure budgets are generally consistent with asset management plans.

Council's benchmark is a 100% (green) while a satisfactory Result is greater than 80% (orange) and anything under 80% is considered unsatisfactory (red).

- The Infrastructure Renewal ratio assesses the rate at which these assets are being renewed relative to the rate at which they are being depreciated. The ratio is calculated by taking the total spend on asset renewal projects as a percentage of total depreciation for those asset classes (this includes buildings and infrastructure assets like roads, stormwater pipes etc.).

Council's benchmark is a 100% (green) while a satisfactory Result is greater than 80% (orange) and anything under 80% is considered unsatisfactory (red).

This ratio is used to encourage Council's to shift their focus on asset renewal for existing services rather than focusing on building new assets or providing new services.

The KPI results forecast for the 2020/21 year as at the March budget review are:

Key Performance Indicator Forecasts			
KPI	Original Budget \$,000	Current Budget \$,000	Forecast Budget \$,000
Operating Performance Ratio			
Forecast	1.67%	-3.58%	-4.54%
Target	0.00%	0.00%	0.00%
Own Source Operating Revenue Ratio			
Forecast	59.27%	51.35%	44.85%
Target	60.00%	60.00%	60.00%
Debt Service Cover Ratio			
Forecast	2.67	3.35	3.47
Target	2.00	2.00	2.00
Infrastructure Renewals Ratio			
Forecast	272.67%	271%	236%
Target	100.00%	100.00%	100.00%
Asset Maintenance Ratio			
Forecast	97.04%	276.53%	269.48%
Target	100.00%	100.00%	100.00%

8. CONTRACTS STATEMENT

Councillors are currently made aware of tenders of \$250,000 or more in accordance with legislation. However the purpose of the new Contracts Statement within the QBRS is to inform Councillors and the community of other material contracts entered into by council during the quarter and that have not been fully performed or completed.

Key points regarding contracts included on the list:

- Employment contracts are specifically excluded;
- Contracts with suppliers on Council's preferred supplier lists are excluded;
- The threshold has been set at a contract value of \$50,000 or more; and
- For each listed contract the following details will be provided; contractor name, purpose of the contract, amount of contract, commencement date of contract, duration of contract and whether or not the contract was included in the budget.

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
Accurate Electrical Services Pty Ltd	Level 1 electrical supply and install	\$51,090.00	May-21	Two Weeks	Y
Hydroflux EPCO Pty Ltd	Queanbeyan Sewage Treatment Plant Upgrade Project Equipment Supply & Delivery SP1 Screening and Screenings Washing Equipment, SP2 WAS Thickener Equipment and, SP3 Clarifier Equipment	\$2,366,950.35	25-Feb-21	5 years (estimated) – note will be novated to QSTP head contractor once the head contract is awarded	Y (based on revised budget approved at Council mtg on 27/1/21 resolution 011/21)
VoR Environmental Australia Pty Ltd	Queanbeyan Sewage Treatment Plant Upgrade Project Equipment Supply & Delivery Grit Removal Equipment	\$350,345.00	25-Feb-21	5 years (estimated) – note will be novated to QSTP head contractor once the head contract is awarded	Y (based on revised budget approved at Council mtg on 27/1/21 resolution 011/21)

Contractor	Contract Detail & Purpose	Contract Value (Excl GST)	Commencement Date	Contract Duration	Budgeted (Y/N)
Xylem Water Solutions Australia Limited	Queanbeyan Sewage Treatment Plant Upgrade Project Equipment Supply & Delivery SP1 Bioreactor, and Digester Aeration, Mixer Systems and Air Scour Blowers Equipment, and SP2 UV Disinfection Equipment	\$3,822,215.25	05-Mar-21	5 years (estimated) – note will be novated to QSTP head contractor once the head contract is awarded	Y (based on revised budget approved at Council mtg on 27/1/21 resolution 011/21)

9. CONSULTANCY & LEGAL STATEMENT

The purpose of the new Consultancy and Legal Statement within the QBRS is to inform Councillors and the community of the expenditure year to date on all consultancies and legal costs incurred at the consolidated level.

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Consultancy and Legal Summary

Description	Original	Approved Changes		Current	Actual	Proposed	Forecast
	Budget	QBRS - Sept	QBRS - Dec	Budget	YTD	Adjustments	Budget
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Legal Fees	0	33	70	555	520	58	613
Consultancies	524	345	76	1,921	1,428	(175)	1,746
Total Legal and Consultancy	524	378	146	2,476	1,948	(117)	2,358