



QPRC



# Quarterly Budget Review Statement

*For the quarter ended 31 December 2022*

## QUARTERLY BUDGET REVIEW STATEMENT

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### Responsible Accounting Officer's Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for QPRC for the December 2022 quarter indicates that Council's projected short term financial position as at 30 June 2023 will be satisfactory, considering the original and revised estimates for income and expenditure.

The budgeted consolidated operating result has moved from an original operational surplus before capital items of \$1.749m to a surplus of \$3.525m. The budgeted General Fund operating result has moved from deficit of \$8.310m to \$7.213m. The key changes recommended for adjustment at this QBR are:

#### Income

- \$3.057m increase in User Fees and Charges for State Road works.
- \$8.183m increase in Capital Grants & Contribution for Fixing Country Bridges, Developer contributions and Stronger Countries Communities round 5 funding projects.
- \$5.670m increase in the profit on sale of assets. This is the net effect of compensation amount (\$9.7m) received from Departmental of Education (DoE) for the compulsory land acquisition of the Bungendore High School.

#### Expenses

- \$1.815m decrease in interest due to capitalising the interest repayments on capital projects during the construction stage for the Queanbeyan Cultural and Civic Precinct and Regional Sports Complex.
- \$3.499m increase in Materials and Services due to increase in expenditure related to State Roads works.

#### Capital Projects

- \$9.246m Increase in budget predominately due to grant funded projects including Fixing Country Bridges, Reginal Sports Complex and several other projects funded from Stronger Countries Communities round 5.

#### Unrestricted Cash

- Current unrestricted cash at December is a surplus of \$4.717m
- Projected year end unrestricted cash deficit of \$2.493m, however this cash deficit is expected to reduce after a review of the below budget items prior to the March Quarter Budget Review:
  - Employee Budgets – the projected cash position includes all employee budgeted expenditure to occur, however based on current trends, vacant positions, and a challenging labour market it is unlikely employee budgets will be fully utilised by year end.
  - Capital expenditure – the projected cash position includes the full utilisation of capital budgets as per the Operational Plan. Based on current expenditure of \$51m (35%) of a \$144m budget it is unlikely this will be achieved. A review will identify which projects will be delivered by June and those required to be carried over to future financial years.

It is anticipated a reduction in the above budget and expenditure items will negate the projected cash deficit.

## **QUARTERLY BUDGET REVIEW STATEMENT**

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It is anticipated a reduction in the above budget and expenditure items will negate the projected cash deficit.

While Council's current projected June 2023 financial position is satisfactory, and its long-term financial position has been addressed with the adoption of the long-term financial plan inclusive of:

- Special rate variation of 18% per year for the next 3 years
- \$5.5 million in annual savings as per scenario 2 of the Long-Term Financial Plan

Signed: \_\_\_\_\_  
Josh Staniforth  
Chief Financial Officer (CFO)

### Introduction

Quarterly Budget Review Statements (QBRs) provide an overview of Council's progress against the annual budget and subsequent revisions at the end of each quarter. It includes explanations for major budget variations that are collated by Council's Managers across the organisation and that result in recommendations for budget changes.

The following financial reports are included in the September QBRs:

1. Income & Expense Budget Review Statement by Fund. This is a budget summary statement showing actual income and expenditure the year to 31 December 2022 against the original annual budget. It shows the proposed budget adjustments and an updated annual budget forecast for the financial year.  
  
The consolidated budget summary includes the General Fund, Water and Sewer Fund financial information.
2. Income & Expense Budget Review Statement by Service.
3. Capital Budget Review Statement. This report provides actual expenditure on each capital project up to 31 December 2022, reported against the original annual budget, with proposed budget adjustments and an updated annual budget forecast.
4. Cash and Reserves Statement: This report shows the Council's total cash and reserves, including the working fund balance as at 31 December 2022.
5. Budget Review Key Performance Indicators Statement.
6. Budget Review Contracts – Summary of new contracts over \$50k.
7. Consultancy & Legal Expenses – Summary for September quarter.
8. Loan Summary - Current Loans.

## Financial Reports - 1 – Consolidated Summary

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
<b>Income</b>								
Rates & Annual Charges	84,876	0	903	85,779	0	85,779	84,421	
User Charges & Fees	34,875	0	15	34,889	3,057	37,947	12,202	
Interest	4,192	0	0	4,192	0	4,192	3,242	
Other Revenue	1,426	0	200	1,626	0	1,626	1,379	
Operating Grants & Contributions	18,154	738	1,271	20,162	-110	20,052	5,635	
Capital Grants & Contributions	43,808	2,715	4,235	50,758	8,183	58,940	20,610	
Profit / Loss	3	0	0	3	5,670	5,673	9,884	
<b>Total Income</b>	<b>187,334</b>	<b>3,453</b>	<b>6,624</b>	<b>197,410</b>	<b>16,799</b>	<b>214,209</b>	<b>137,373</b>	
<b>Expense</b>								
Employee Costs	43,480	0	355	43,835	-25	43,810	20,682	
Borrowing Costs	4,881	0	-127	4,754	-1,815	2,939	1,023	
Materials & Services	62,799	116	798	63,713	3,499	67,211	31,076	
Depreciation	32,125	0	0	32,125	0	32,125	18,560	
Other Expenses	1,512	1,088	450	3,051	0	3,051	1,038	
Internal Expenses	-3,023	-643	601	-3,065	0	-3,065	-1,286	
<b>Total Expense</b>	<b>141,774</b>	<b>562</b>	<b>2,077</b>	<b>144,413</b>	<b>1,658</b>	<b>146,071</b>	<b>71,092</b>	
<b>Surplus/(Deficit)</b>	<b>45,560</b>	<b>2,890</b>	<b>4,547</b>	<b>52,997</b>	<b>15,141</b>	<b>68,138</b>	<b>66,281</b>	
<b>Surplus/(Deficit) before Capital items</b>	<b>1,749</b>	<b>175</b>	<b>312</b>	<b>2,237</b>	<b>1,288</b>	<b>3,525</b>	<b>35,788</b>	

Financial Reports – 1a – Income and Expenses Budget review statement by fund  
General Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRs - Sept \$,000					
<b>Income</b>								
Rates & Annual Charges	55,199	0	903	56,102	0	56,102	56,200	
User Charges & Fees	14,626	0	15	14,641	3,662	18,303	7,143	1
Interest	1,495	0	0	1,495	0	1,495	3,179	
Other Revenue	1,426	0	125	1,551	0	1,551	1,374	
Operating Grants & Contributions	18,154	0	956	19,110	-42	19,068	4,897	2
Capital Grants & Contributions	31,451	2,715	11,535	45,702	8,183	53,884	18,510	3
Profit / Loss	3	0	0	3	5,670	5,673	9,887	4
<b>Total Income</b>	<b>122,354</b>	<b>2,715</b>	<b>13,534</b>	<b>138,603</b>	<b>17,473</b>	<b>156,076</b>	<b>101,191</b>	
<b>Expense</b>								
Employee Costs	39,278	0	433	39,711	-25	39,686	18,578	5
Borrowing Costs	3,991	0	209	4,199	-1,859	2,340	845	6
Materials & Services	40,454	116	1,786	42,357	3,346	45,703	25,173	7
Depreciation	24,171	0	0	24,171	0	24,171	13,377	
Other Expenses	1,512	0	450	1,962	0	1,962	1,038	
Internal Expenses	-10,197	-643	482	-10,357	227	-10,130	-1,620	
<b>Total Expense</b>	<b>99,210</b>	<b>-526</b>	<b>3,360</b>	<b>102,044</b>	<b>1,689</b>	<b>103,732</b>	<b>57,391</b>	
<b>Surplus/(Deficit)</b>	<b>23,144</b>	<b>3,241</b>	<b>10,174</b>	<b>36,560</b>	<b>15,784</b>	<b>52,344</b>	<b>43,800</b>	
<b>Surplus/(Deficit) before Capital items</b>	<b>(8,310)</b>	<b>526</b>	<b>(1,361)</b>	<b>(9,145)</b>	<b>1,932</b>	<b>(7,213)</b>	<b>15,403</b>	
Budget Variations being recommended include the following material items						Income	Expenses	Ref Note
<b>\$3.662m Increase in User Fees &amp; Charges</b> for additional State Road works income as per approved works schedule. This income is offset by increase in materials and services.						3,662		1
<b>\$42k Decrease in budget for Operating Grants &amp; Contributions</b> due to: \$181k Reduction in income for South East Weeds Action Program (SEWAP) for funds already held in reserve, offset by increase in grant income for the following new projects: \$40k for Captains Flat Flood Warning System (2022-FMP-0141) a flood management project offset by an increase in materials. \$30k for QBN Voluntary Purchase & House Raising Feasibility 22-FMP0153 a flood management project offset by increase in \$50k in materials. \$69k for Development Contribution Administration Plan						-42		2
<b>\$8.183m Increase in Capital Grants &amp; Contributions budget</b> due to: \$1.5m Increase in Developer Contribution for urban roads including s94 & 7.11 for Googong, South Jerra, & South Poplars. \$5.269m for Fixing Country Bridges \$553k for Regional Sports Complex						8,183		3
<b>\$5.67m Increase in budget for Profit/Loss on Asset Disposals.</b> This is the net profit for Dept of Education (DOE) Compensation payment of \$9.7m for acquisition of Bungendore property.						5,670		4
<b>\$25k Reduction in employee cost budget</b> due to labour charges being charged to capital projects including: \$10k BWD-Elrington Street Footpath(Wilson St to Keder St)- TNSW \$15K on BWD - Lascelles St Footpath(Wallace St to Monkittie St)-TNSW							-25	5
<b>\$1.859m Reduction in the budget for Borrowing Costs</b> due to the reallocation of interest repayments to capital project QCCP and RSC. This includes year to date interest changes and the new ANZ Loans interest repayments of \$1.2m. The repayments were not included in the original budget and were previously forecasted to commence in July 2023, however this will now occur from January 2023.							-1,859	6
<b>\$3.346m Increase in budget to Materials and Services</b> due to the following projects: \$3.344m State Road works as per approved works schedule - offset by increase in grant income. \$60k Captains Flat Flood Warning offset by income of \$40k - CM 21-12-22 \$50k QBN Voluntary Purchase & House Raising feasibility Offset by \$33k income - CM 21-12-22 \$12k Election expenses offset by Transfer from reserves. \$78k SEWAP Regional Admin funded from reserves. \$130k Reduction in operating budget reduced for capital upgrade to QBN aquatic boiler CM 25-05-22 offset by increase to capital works. \$72k Reduction in operational budget to fund purchase of Seeder machine offset increase in capital expenditure.							3,346	7

### Sewer Fund Operating Result

Description	Original Budget \$,'000	Approved Changes		Revised Budget \$,'000	Recommended changes for Council Resolution	Projected Year End Result \$,'000	Actual YTD December \$,'000	Ref Notes
		Carry Overs \$,'000	QBRs - Sept \$,'000					
<b>Income</b>								
Rates & Annual Charges	21,830	0	0	21,830	0	21,830	19,425	1
User Charges & Fees	1,232	0	0	1,232	0	1,232	387	
Interest	1,822	0	0	1,822	0	1,822	27	
Other Revenue	0	0	75	75	0	75	5	
Operating Grants & Contributions	0	738	158	895	-80	815	738	
Capital Grants & Contributions	11,368	0	-7,300	4,068	0	4,068	209	
Profit / Loss	0	0	0	0	0	0	-3	
<b>Total Income</b>	36,253	738	-7,068	29,923	-80	29,843	20,786	
<b>Expense</b>								
Employee Costs	2,367	0	654	3,020	0	3,020	1,226	2
Borrowing Costs	618	0	-295	324	35	359	103	
Materials & Services	6,351	0	110	6,461	51	6,512	2,556	3
Depreciation	5,593	0	0	5,593	0	5,593	3,262	
Other Expenses	0	1,088	0	1,088	0	1,088	0	
Internal Expenses	3,455	0	58	3,513	-86	3,427	197	
<b>Total Expense</b>	18,384	1,088	527	19,999	1	20,000	7,344	
<b>Surplus/(Deficit)</b>	<b>17,869</b>	<b>(351)</b>	<b>(7,595)</b>	<b>9,924</b>	<b>(80)</b>	<b>9,844</b>	<b>13,442</b>	

Surplus/(Deficit) before Capital items	6,501	(351)	(295)	5,855	(80)	5,775	13,234
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Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
<b>\$80k Decrease in budget for Operating Grants &amp; Contributions due to:</b> \$11k Safe & Secure Water Program (SSWP) & Dept of Planning & Environment (DPIE) Grant for Palerang Sewer Pricing and S64 policy review. \$91k reduction SSWP & DPIE grant for the Bungendore Sewage Treatment Plant Stage 1.	-80		1
<b>\$35k Increase in budget for Borrowing Costs</b> for increase in repayments as a result of resetting of fixed rates on existing ANZ loans.		35	2
<b>\$51k Increase in budget for Materials &amp; Services</b> for Palerang Sewer Pricing and S64 policy development review, grant funded and transferred from reserves.		51	3



# Water Fund Operating Result

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
<b>Income</b>								
Rates & Annual Charges	7,847	0	0	7,847	0	7,847	8,797	1
User Charges & Fees	19,016	0	0	19,016	-605	18,411	4,673	
Interest	875	0	0	875	0	875	36	
Other Revenue	0	0	0	0	0	0	0	2
Operating Grants & Contributions	0	0	158	158	11	169	0	
Capital Grants & Contributions	988	0	0	988	0	988	1,891	
<b>Total Income</b>	<b>28,726</b>	<b>0</b>	<b>158</b>	<b>28,884</b>	<b>-594</b>	<b>28,290</b>	<b>15,397</b>	
<b>Expense</b>								
Employee Costs	1,836	0	-732	1,104	0	1,104	878	3
Borrowing Costs	272	0	-41	232	8	240	74	
Materials & Services	15,993	0	-1,098	14,895	101	14,996	3,348	
Depreciation	2,361	0	0	2,361	0	2,361	1,921	4
Internal Expenses	3,718	0	61	3,779	-140	3,638	137	
<b>Total Expense</b>	<b>24,180</b>	<b>0</b>	<b>-1,810</b>	<b>22,370</b>	<b>-31</b>	<b>22,339</b>	<b>6,357</b>	
<b>Surplus/(Deficit)</b>	<b>4,546</b>	<b>0</b>	<b>1,968</b>	<b>6,514</b>	<b>(563)</b>	<b>5,951</b>	<b>9,039</b>	

<b>Surplus/(Deficit) before Capital items</b>	<b>3,558</b>	<b>0</b>	<b>1,968</b>	<b>5,526</b>	<b>(563)</b>	<b>4,963</b>	<b>7,148</b>	
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Budget Variations being recommended include the following material items		Income	Expenses	Ref Note
\$605k Decrease in budget for User Charges & Fees due to the timing of scheduled works on North Elmslea Pressure Pump Station now to occur over two financial years.		-605		1
\$11k Increase in budget for Operating Grants & Contributions. This is due to a Dept Planning & Environment (DIPE) grant for Palarang Integrated Water Cycle Management (IWCM) development review.		11		2
\$8k Increase in budget for Borrowing Costs for increase in repayments as a result of resetting of fixed rates on existing ANZ loans.			8	3
\$101k Increase in budget for Materials & Services due to the following: \$51k IWCM/SBP development review offset by operation grant and transfer from reserves \$50k Googong surface and ground water monitoring , additional funds required to accommodate testing required in Googong Water Management Plan			101	4

# Financial Reports – 2 – Income and Expenses Budget review statement by service

Description	Original Budget \$,\$000	Approved Changes		Revised Budget \$,\$000	Recommended changes for Council Resolution	Projected Year End Result \$,\$000	Actual YTD December \$,\$000	Ref Notes
		Carry Overs \$,\$000	QBRs - Sept \$,\$000					
<b>Income</b>								
Culture	1,288	0	5	1,293	0	1,293	1,187	
Community	2,114	0	7	2,121	0	2,121	927	
Education	1,096	0	5	1,101	0	1,101	799	
Recreation	1,738	0	0	1,738	0	1,738	715	
Business	1,631	0	361	1,992	0	1,992	1,400	
Health	1,073	0	0	1,073	0	1,073	729	
Development	2,207	0	-98	2,110	80	2,190	1,537	1
Urban Landscapes	209	0	0	209	0	209	53	
Natural Landscapes	486	0	0	486	-184	302	398	2
Sustainability	0	0	0	0	0	0	0	
Land-Use Planning	265	0	-18	247	0	247	141	
Transport	8,434	0	747	9,181	0	9,181	2,399	
Water	28,243	0	158	28,400	-594	27,806	14,026	3
Sewer	24,885	738	205	25,827	-91	25,736	20,577	4
Waste	13,734	0	903	14,637	0	14,637	13,742	
Facilities	20	0	22	43	0	43	188	
Logistics	4,948	0	83	5,031	3,736	8,767	941	5
People	35	0	0	35	0	35	136	
Technology	6	0	0	6	0	6	4	
Financial	684	0	0	684	0	684	376	
Risk	0	0	0	0	0	0	0	
Property	0	0	0	0	5,670	5,670	9,727	6
General Purpose Revenue	50,407	0	0	50,407	0	50,407	46,741	
Executive	22	0	9	31	0	31	19	
<b>Total Income</b>	<b>143,526</b>	<b>738</b>	<b>2,389</b>	<b>146,653</b>	<b>8,616</b>	<b>155,269</b>	<b>116,763</b>	
<b>Expense</b>								
Culture	3,925	0	176	4,101	-44	4,057	1,909	
Community	4,110	0	-1,003	3,107	45	3,152	1,580	
Education	3,936	0	94	4,030	1	4,030	1,411	
Recreation	6,370	0	470	6,840	-485	6,355	2,175	7
Business	3,280	44	123	3,447	-12	3,435	1,217	
Health	2,450	0	7	2,457	-6	2,451	677	
Development	5,741	0	456	6,197	28	6,225	1,981	
Urban Landscapes	10,437	0	-26	10,412	-5	10,406	4,052	
Natural Landscapes	2,299	72	196	2,567	70	2,637	610	
Sustainability	247	0	1	248	-1	247	69	
Land-Use Planning	2,378	0	92	2,470	-10	2,460	783	
Transport	30,066	0	-119	29,948	-161	29,787	18,244	
Water	26,478	0	-1,809	24,669	-29	24,640	7,612	
Sewer	18,207	1,088	492	19,787	-51	19,736	7,327	
Waste	11,625	0	404	12,029	15	12,044	4,420	
Facilities	366	0	-420	-54	-1,181	-1,235	2,238	8
Logistics	6,923	-643	1,346	7,627	3,403	11,030	3,099	9
People	0	0	27	27	-1	26	1,332	
Technology	1,069	0	-1,068	1	-1	-0	4,111	
Financial	94	0	1	94	-94	-0	1,913	
Quality	358	0	-358	0	-0	-0	114	
Risk	2,079	0	-2,079	0	-0	0	2,412	
Property	0	0	0	0	0	0	13	
General Purpose Revenue	-4,756	0	9,254	4,498	90	4,588	0	
Strategy	967	0	-967	0	-0	0	444	
Executive	3,123	0	-3,213	-91	91	-0	1,347	
<b>Total Expense</b>	<b>141,774</b>	<b>562</b>	<b>2,077</b>	<b>144,413</b>	<b>1,658</b>	<b>146,071</b>	<b>71,093</b>	
<b>Surplus/(Deficit)</b>	<b>1,752</b>	<b>175</b>	<b>312</b>	<b>2,240</b>	<b>6,958</b>	<b>9,198</b>	<b>45,671</b>	

Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
<b>\$80k Increase in budget for Development</b> due to: \$69k General Fund Developer Contributions. \$11k Safe & Secure Water Program (SSWP) & Dept of Planning & Environment (DPIE) Grant funding for Palerang Sewer Pricing and S64 policy review.	80		1
<b>\$184k Decrease in budget for Natural Landscapes</b> due a reduction in operating grant income for South East Weeds Action Program (SEWAP) for income held in reserves.	-184		2
<b>\$594k Decrease in budget for Water</b> due to: \$605k reduction in budget for North Elmslea Pressure Pump Station due to the timing of works now to occur over two financial years. \$11k Increase in budget for Dept of Planning & Environment (DIPE) grant for Palerang Integrated Water Cycle Management (IWCM) development review.	-594		3
<b>\$91k Decrease in budget for Sewer</b> due to: \$91k - Bungendore Sewage Treatment Plant Stage 1 - SSWP DPIE grant.	-91		4
<b>\$3.736m Increase in budget for Logistics</b> due to: \$3.662m Increase in User Fees & Charges for approved State Road works , this income is offset by increase in materials and services. \$40k Captains Flat Flood warning system (2022-FMP-0141) a flood management project offset by an increase in materials. \$33k QBN Voluntary Purchase & House Raising Feasibility 22-FMP0153 - a flood management project.	3,736		5
<b>\$5.67m Increase in budget for the profit on sale of an asset.</b> This the net result of the \$9.7m compensation received from the Dept of Education for Bungendore High School.	5,670		6
<b>\$485k Decrease in budget for Recreation</b> due to: \$18k Reduction in Recreational properties to fund QBN Aquatic Boiler offset by increase in capital works. \$8k Reduction in material and services to offset purchase of new Seeder. \$459k Reduction in borrowing cost due to interest on RSC now allocated to capital project.		-485	7
<b>\$1,181m Reduction in budget for Facilities</b> due to: \$1.106m Reduction in borrowing cost due to interest on QCCP now allocated to capital project. \$75k Reduction in Facilities Operating properties to fund QBN Aquatic Boiler result in a increase in capital works.		-1,181	8
<b>\$3.403m Increase in budget for Logistics</b> due to: \$25k Reduction of Contract Projects - Services due to the reallocation of labour on capital projects. \$3.344m State Road works offset by operating grant income. \$60K Captains Flat Flood Warning partial offset by operating income. \$50K QBN Voluntary Purchasing & Housing Raising partial offset by operating income.		3,403	9

# Financial Reports – 3 – capital budget review statement

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRs - Sept \$,000					
<b>New Assets</b>								
Plant & Equipment	0	0	0	0	72	72	72	1
Land & Buildings	59,437	4,303	-749	62,992	3,467	66,459	21,323	2
Roads, Bridges, Footpaths	8,914	3,381	-1,588	10,708	757	11,465	2,807	3
Drainage	0	0	0	0	0	0	797	
Other Infrastructure	2,347	5	-1,781	572	0	572	62	
Water Network	11,698	1,469	-5,827	7,341	-320	7,021	2,646	4
Waste Water Network	18,835	506	-15,525	3,816	-364	3,452	1,153	5
<b>Total New Assets</b>	<b>101,232</b>	<b>9,666</b>	<b>-25,469</b>	<b>85,429</b>	<b>3,613</b>	<b>89,042</b>	<b>28,862</b>	
<b>Renewal Assets</b>								
Plant & Equipment	3,741	34	4	3,779	0	3,779	822	
Land & Buildings	5,760	2,073	2,232	10,064	435	10,499	3,335	6
Roads, Bridges, Footpaths	14,487	6,800	8,159	29,446	5,269	34,715	11,477	7
Drainage	0	92	0	92	0	92	383	
Other Infrastructure	2,346	2,320	-1,226	3,439	0	3,439	1,715	
Water Network	7,557	0	-5,638	1,919	-279	1,641	364	8
Waste Water Network	12,194	205	-10,132	2,267	208	2,475	685	9
<b>Total Renewal Assets</b>	<b>46,086</b>	<b>11,524</b>	<b>-6,602</b>	<b>51,008</b>	<b>5,633</b>	<b>56,641</b>	<b>18,780</b>	
<b>Loan Repayments</b>								
Loan Principal	8,362	0	-730	7,632	1,117	8,749	3,761	10
<b>Total Loan Repayments</b>	<b>8,362</b>	<b>0</b>	<b>-730</b>	<b>7,632</b>	<b>1,117</b>	<b>8,749</b>	<b>3,761</b>	
<b>Total Capital Program</b>	<b>155,680</b>	<b>21,189</b>	<b>(32,801)</b>	<b>144,069</b>	<b>10,362</b>	<b>154,431</b>	<b>51,403</b>	
<b>Capital Funding Sources</b>								
Fees and other revenue	1,952	0	0	1,952	-605	1,347	424	11
Grants and Contributions	33,778	2,715	4,901	41,394	6,591	47,985	16,009	12
Internal Reserves	2,718	2,446	-60	5,104	20	5,124	-8,510	
Other External Reserves	49,372	14,081	-28,144	35,309	384	35,694	-14,202	13
Developer Contribution Reserves	1,869	1,299	690	3,858	-335	3,522	1,198	14
Sale of Assets	1,382	0	0	1,382	0	1,382	10,007	
Proceeds from Borrowings	52,179	0	-7,518	44,661	0	44,661	44,661	
Funded from General Revenue	12,430	649	-2,670	10,409	4,307	14,716	1,816	
<b>Total Capital Funding Sources</b>	<b>155,680</b>	<b>21,190</b>	<b>-32,801</b>	<b>144,069</b>	<b>10,362</b>	<b>154,431</b>	<b>51,403</b>	

Budget Variations being recommended include the following material items	Income	Expenses	Ref Note
<b>\$72k Increase in budget for Plant &amp; Equipment</b> due to the purchase of Ventrac 4520Y Kubota - Seeder funded from operational savings.	72	72	1
<b>\$3.467m Increase in budget for Land &amp; Buildings</b> due to the following projects: \$2.486m Queanbeyan Civic & Cultural Precinct for interest repayments that are capitalised during construction. \$588km for Regional Sports Complex for interest repayments that are capitalised during construction. \$553k for Regional Sports Complex Stage 1 tiered seating \$130k reduction in various projects to fund QBN Aquatic Centre HVAC/ Boiler replacement		3,467	2
<b>\$757k Increase in budget for Roads, Bridges, Footpaths</b> due to new grant funded projects including: \$118k Stronger Countries Community Funding (SCCF) round 5 for accessible path and ramp at Braidwood pool. \$200k SCCF R5 for Providing independent access BWD and QBN Aquatic Centre. \$26k Reduction in budget for Refuge on Ellendon St north of Forster St due to the true cost of the project being unfeasible. \$117k BWD Elrington Street Footpath (Wilson St to Keder St) \$140k BWD Lascelles St, Footpath (Wallace st to Monkitee St) grant funded. \$208k SCCF R5 Shared path Wallace st Braidwood	757	757	3
<b>\$5.269m Increase in budget for Renewal Assets for Roads, Bridges, Footpaths</b> due to fixing country bridges, grant funding round 2: \$2.761m Jerrabattgulla Creek Bridge \$1.397m Tantulean Creek Bridge \$1.111m Bedding Ground Creek Bridge	5,269	5,269	7
<b>\$279k Decrease in budget for Renewal Assets for Water Network</b> due to: \$312k Reduction of Palerang Mains project , funds transferred to reserve. This was originally for a clear water rising main along Turallo Terrace. The works will now be deferred pending the Queanbeyan to Bungendore Pipeline project going ahead. \$33k Installation of DPIE required meters transferred from reserves for increased scope of works required under Natural Resources Access Regulator	-279	-279	8
<b>\$208k Increase in budget for Renewal Assets for Waste Water Network</b> due to Queanbeyan Sewer Mains Inflow Study - Main Relining. This is for works identified as requiring rectification at Greenleigh, George Street, Margeurita and Canberra Avenue detected in part from recent heavy rains.	208	208	9
<b>\$1.1m Increase for Loan Repayments</b> due to ANZ Loan reset of rates and early drawn down on QCCP loan.	1,117	1,117	10
<b>\$605k Decrease in Capital Funding Source budget for Fees and Other Revenue</b> from private works.	-605	-605	11
<b>\$6.591m Increase in Capital Funding Source budget for Fees and Other Revenue</b> due to: \$553k Regional Sports Complex - Stage 1 and 2 - Multi-Sport Community Facility Fund 2022-23 RSC - Tiered Seating, Landscaping and Wayfinding MSCFF-22-23-0148. \$258k Braidwood Elrington Street Footpath(Wilson St to Keder St) & Lascelles St Footpath(Wallace St to Monkitee St)-TNSW \$5.269m Fixing Country Bridges Jerrabattgulla Creek Bridge (Hereford Hall Rd), Tantulean Creek Bridge (Little River Road), Bedding Ground Creek Bridge (Reidsdale Road), Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	6,591	6,591	12
<b>\$384k Increase in Capital Funding Source budget for Other External Reserves</b> due to: \$208k QBN - Sewer Mains Inflow Study - Main Relining \$260k Jerrabomberra Reservoir No 2 \$84k Reduction in smaller projects	384	384	13
<b>\$257k Decrease in Capital Funding Source budget for Developer Contributions Reserves</b> s64 for Bungendore Sewage Treatment Stage 1	-335	-335	14

Project		ANNUAL BUDGET DATA					CURRENT YEAR COMPARATIVE		
Project Description		Original Budget	Approved Changes			Current Budget	YTD Actuals and Commitments to	% YTD Actual on Current Budget	
			Carry Overs	QBR5 - Sept	QBR5 - Dec				
		\$,000	\$,000	\$,000	\$,000	\$,000	Period 06		
100966 104453	Directorate - Community, Arts & Recreation Directorate Branch - Recreation & Culture Queanbeyan Aquatic Centre								
	Queanbeyan Aquatic Centre Renewal Works		62	0	0	62	14	22%	
	QBN Aquatic Centre Upgrade Change Rooms - SCCF Round 3		231	46	0	277	0	0%	
	Total of Queanbeyan Aquatic Centre		293	46	0	340	14	4%	
	Regional Swimming Pools								
	Eastern Pools Upgrade		0	86	0	86	0	0%	
	Braidwood Pool Upgrade		958	17	0	975	24	2%	
	New Bungendore Pool		2,000	0	-2,000	0	0	100%	
	SCCF R5 - Captains Flat Pool leak rectification		62	0	0	62	0	0%	
	SCCF R5 - Accessible path and ramp at Braidwood Pool		0	0	0	119	0	0%	
SCCF R5 - Providing Independent access BWD& QBN Aquatic		0	0	0	200	0	0%		
Total of Regional Swimming Pools		3,020	104	-2,000	319	1,443	24	2%	
Total Branch - Recreation & Culture		3,313	150	-2,000	319	1,783	37	2%	
100749 100991 104020 104095	Branch - Community and Education Collection Management								
	Library Purchases Books and Non Books		81	0	0	81	48	59%	
	Creating welcoming community space Queanbeyan Library		0	34	0	34	1	2%	
	Queanbeyan Library Activity Room refurbishment		0	0	1	1	1	100%	
	Updating RFID Technologies		0	0	4	4	0	0%	
	Total of Collection Management		81	34	4	0	120	50	41%
Total Branch - Community and Education		81	34	4	0	120	50	41%	
104092 104562  100944	Branch - Business and Innovation CBD Transformation Strategy								
	City of Champions Walk		1,000	0	-1,000	0	0	100%	
	Monaro Lanes upgrade - 'Your High Street program'		0	240	-31	0	210	166	79%
	Total of CBD Transformation Strategy		1,000	240	-1,031	0	210	166	79%
	Saleyards								
	Braidwood Saleyards Upgrades		20	0	0	0	20	0	0%
	Total of Saleyards		20	0	0	0	20	0	0%
	Total Branch - Business and Innovation		1,020	240	-1,031	0	230	166	72%
Total Directorate - Community, Arts & Recreation Directorate		4,415	424	-3,026	319	2,132	253	12%	

	Directorate - Development & Environment Directorate								
	Branch - Urban Landscapes								
	LRCI Funded Projects								
104649	LRCI P3 - QBN - Wright Park Amenities	0	0	1,300	70	1,370	1,325	97%	
104650	LRCI P3 - QBN Archery Club	0	0	240	0	240	110	46%	
Total of LRCI Funded Projects		0	0	1,540	70	1,610	1,435	89%	
	BLERF - Bushfire Local Economic Recovery Fund								
104572	BLERF - Braidwood Skatepark	0	0	0	0	0	21	100%	
104573	BLERF - Bungendore Playground	0	0	24	0	24	21	86%	
104664	Community Facility Upgrade in Araluen BSB001410	0	0	100	0	100	96	96%	
Total of BLERF - Bushfire Local Economic Recovery Fund		0	0	124	0	124	138	111%	
	CBD Presentation								
104658	Nerriga Recreation Area and Main Street - Black Summer BFF	712	159	0	0	870	3	0%	
Total of CBD Presentation		712	159	0	0	870	3	0%	
	Memorial Cemetery								
760502	Memorial Park Development	0	0	0	0	0	199	100%	
Total of Memorial Cemetery		0	0	0	0	0	199	100%	
	Parks and Reserves								
100285	QBN - Showground Pavillion & Storage	0	597	200	0	797	766	96%	
100891	QBN - Showground buildings refurb	0	200	-200	0	0	0	100%	
104245	BWD - Braidwood Recreation Ground Drainage channel,	0	92	0	0	92	383	417%	
104707	Learn-to-Ride Facility -South JerraTown Park - NSWCrossBorde	0	0	170	0	170	0	0%	
Total of Parks and Reserves		0	889	170	0	1,058	1,149	109%	
	Public Conveniences								
104598	Women's Change rooms at Freebody Oval	440	316	0	0	757	402	53%	
104737	SCCF R5 -Family Changing Facilities Queen Elizabeth II Park	0	0	0	75	75	0	0%	
Total of Public Conveniences		440	316	0	75	832	402	48%	
	Sports Fields								

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Project	Project Description	Original Budget	Approved Changes			Current Budget	YTD Actuals and Commitments to	% YTD Actual on Current Budget
			Carry Overs	QBR5 - Sept	QBR5 - Dec			
		\$,000	\$,000	\$,000	\$,000	\$,000		
100184	Regional Sports Complex - Stage 1 and 2	14,998	3,423	149	1,141	19,710	16,695	85%
100557	Braidwood Recreation Ground Construction	0	128	0	0	128	8	7%
100692	Bungendore sports hub Stage 1	0	0	1,060	0	1,060	1,299	122%
104615	Karabar Netball Courts Change Rooms	0	542	0	0	542	564	104%
	Total of Sports Fields	14,998	4,092	1,209	1,141	21,440	18,566	87%
	Total Branch - Urban Landscapes	16,150	5,456	3,043	1,286	25,934	21,893	84%
104684	Branch - Natural Landscapes and Health							
	Environmental Protection and Compliance							
	Lead Abatement for Foxlow Parklet	400	0	91	0	491	28	6%
	Total of Environmental Protection and Compliance	400	0	91	0	491	28	6%
	Total Branch - Natural Landscapes and Health	400	0	91	0	491	28	6%
Total Directorate - Development & Environment Directorate		16,550	5,456	3,135	1,286	26,426	21,921	83%

104720	Directorate - Infrastructure Services Directorate Branch - Transport & Facilities Safer Roads and Blackspot Projects AGBS QBN - Southbar Road T Intersection P5346	0	0	188	0	188	9	5%
	<b>Total of Safer Roads and Blackspot Projects</b>	<b>0</b>	<b>0</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>9</b>	<b>5%</b>
104551	<i>DRFA Flood Damage Aug 2020 - Local Roads</i> DRFA Flood Damage - August 2020 - Gumms Rd Bridges	0	0	0	0	0	1	100%
	<b>Total of DRFA Flood Damage Aug 2020 - Local Roads</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>100%</b>
101002	<i>Local Rds Reseal Program</i> Local Roads Renewal	2,044	0	-780	0	1,264	0	0%
101010	Williamsdale Road reseal & Heavy Patching	0	0	0	0	0	0	100%
101060	BGD - Majara Street Reseal	0	0	0	0	0	0	100%
	<b>Total of Local Rds Reseal Program</b>	<b>2,044</b>	<b>0</b>	<b>-780</b>	<b>0</b>	<b>1,264</b>	<b>1</b>	<b>0%</b>
101004	<i>Local Rds Resheeting Program</i> Local Road - Resheeting Program	320	0	-217	0	103	0	0%
	<b>Total of Local Rds Resheeting Program</b>	<b>320</b>	<b>0</b>	<b>-217</b>	<b>0</b>	<b>103</b>	<b>0</b>	<b>0%</b>
101013	<i>Roads to Recovery Program</i> Road to Recovery Budget	1,589	0	-1,589	0	0	0	100%
101651	R2R 20/21 Oallen Road Segments 70-80 - Stabilisation	0	0	0	0	0	0	100%
101654	R2R - FLR 20/21 Majors Creek Road - Stabilisation	0	0	0	0	0	0	100%
101664	R2R 21/22 Araluen Road -	0	0	9	0	9	9	104%
101665	R2R 21/22 Bombay Road	0	0	0	0	0	0	100%
101666	R2R 21/22 Bungendore Road	0	0	0	0	0	0	100%
101667	R2R 21/22 Burra Road	0	0	0	0	0	0	100%
101787	R2R 22-23 - Hoskinstown Road	0	0	468	0	468	0	0%
101788	R2R 22-23 - Little River Road	0	0	650	0	650	0	0%
101789	R2R 22-23 - Reidsdale Road	0	0	471	0	471	0	0%
	<b>Total of Roads to Recovery Program</b>	<b>1,589</b>	<b>0</b>	<b>9</b>	<b>0</b>	<b>1,598</b>	<b>9</b>	<b>1%</b>
104568	<i>GSFAC Gov Support Fire affected councils</i> QPR - BCRRF Steam 2 Solar&Essential Battery Backup RFS Hero	0	47	0	0	47	103	220%
	<b>Total of GSFAC Gov Support Fire affected councils</b>	<b>0</b>	<b>47</b>	<b>0</b>	<b>0</b>	<b>47</b>	<b>103</b>	<b>220%</b>
102063	<i>\$70m Monaro Package</i> MR92 Section 2 - Construct & Seal - Stewarts Crossing Proj	0	0	0	0	0	3	100%
102064	MR92 Section 3 - Construct & Seal - Ningenimble Project	0	3,092	0	0	3,092	144	5%
102065	BWD-MR92 Section 4-Reconstruct widen & seal-Durran Durra	0	0	0	0	0	82	100%
102076	BGD - Roundabout on Malbon St	0	0	0	0	0	23	100%
102088	MR92 Section 18 - Construct Intersection with MR51	0	297	0	0	297	648	218%
	<b>Total of \$70m Monaro Package</b>	<b>0</b>	<b>3,389</b>	<b>0</b>	<b>0</b>	<b>3,389</b>	<b>901</b>	<b>27%</b>
102113	<i>TNSW Road &amp; Bridge Renewal Programs</i> Cooma Road - Brick Kiln Bridge Replacement	0	0	0	0	0	349	100%
104513	Foxlow St - Molonglo River Bridge Replacement - FCB	0	0	0	0	0	3	100%
104514	BWD - Wallaces Gap Rd - Back Creek Bridge Replacement - FCB	0	506	0	0	506	117	23%
104515	River Forest Rd-Mongarlowe River Bridge Replacement FCB	0	362	0	0	362	299	83%
	<b>Total of TNSW Road &amp; Bridge Renewal Programs</b>	<b>0</b>	<b>869</b>	<b>0</b>	<b>0</b>	<b>869</b>	<b>769</b>	<b>89%</b>
104168	<i>RFS Infrastructure Projects</i> BWD - Araluen RFS Station - Design and Construction	0	0	0	0	0	0	100%
104169	BGD - Mulloon RFS Station - Design and Construction	712	0	0	0	712	8	1%
	<b>Total of RFS Infrastructure Projects</b>	<b>712</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>712</b>	<b>8</b>	<b>1%</b>
104368	<i>LRCI Funded Projects</i> QBN - Williamsdale Road Seal - LRCI Funding	0	0	0	0	0	0	100%

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			Carry Overs	QBR5 - Sept	QBR5 - Dec			
		\$,000	\$,000	\$,000	\$,000	\$,000		
104369	Braidwood Skate Park - LRCI Funding	0	0	0	0	0	14	100%
104516	BGD - Hoskinstown road - LRCI- Phase 2	0	639	0	0	639	809	127%
104517	Bridge over Halfway Creek - LRCI Phase 2	0	307	0	0	307	42	14%
104518	NER - Bindi Brook Causeway - LRCI - Phase 2	0	511	0	0	511	46	9%
104519	QBN - Williamsdale Rd Extend Seal - LRCI- Phase 2	0	2,253	0	0	2,253	552	24%
104648	LRCI P3 - BGD Halfway Creek Road	0	0	850	0	850	0	0%
Total of LRCI Funded Projects		0	3,710	850	0	4,560	1,462	32%
Local Road Rehabilitation								
101219	QBN - Burra S bends	0	0	3	0	3	21	819%
101297	Rehab Tarago Road Between Mt Fairy and Goulburn	1,040	529	0	0	1,569	2,128	136%
101300	Local Roads Rehabilitation	1,591	0	-1,518	0	73	0	0%
101728	BWD - Old Gold Mines Road Rehabilitation	0	0	0	0	0	0	100%
Total of Local Road Rehabilitation		2,631	529	-1,516	0	1,645	2,149	131%
BLERF - Bushfire Local Economic Recovery Fund								
104574	BLERF - QPRC Araluen Campground Fire affected	0	0	191	0	191	172	90%
104637	BLERF - QPRC Captains Flat Community Hall fire effected	0	0	141	0	141	26	19%
104638	BLERF - QPRC Stony Creek Community Hall Fire Effectd	0	0	88	0	88	0	0%
104639	BLERF - QPR Hoskintown War Memorial Hall Fire Effectd	0	0	174	0	174	100	57%
104640	BLERF - QPR Burra Hall (NSP) - Fire Effectd	0	0	46	0	46	42	92%
104641	BLERF - QPR Fernleigh Park Hall (NSP) Fire Effectd	0	0	25	0	25	8	33%
104659	BLERF - Braidwood Showground Solar/Battery	0	0	47	0	47	-2	-4%
104660	BLERF -Braidwood Showground Toilet Block/Yard Works	0	0	82	0	82	30	36%
104661	BLERF -Generator Connection Points	0	0	20	0	20	0	0%
104662	BLERF - Community Halls power connections	0	0	58	0	58	0	0%
Total of BLERF - Bushfire Local Economic Recovery Fund		0	0	872	0	872	377	43%
Bicentennial Hall								
100959	Upgrade Bicentennial Hall - RCF Stage 1 & 2	0	0	53	0	53	5	9%
Total of Bicentennial Hall		0	0	53	0	53	5	9%
Bridges and Culverts								
104161	Mayfield Road – Reedy Creek Bridge Replacement	0	369	0	0	369	277	75%
104710	Honeysuckle Creek Bridge Replacement Majors Creek	0	0	150	0	150	9	6%
104711	FCB Round 2A - Jembaicumbene Bridge 1 Replacement	0	0	1,430	0	1,430	4	0%
104712	FCB Round 2A - Jembaicumbene Bridge 2 Replacement	0	0	2,260	0	2,260	12	1%
104713	FCB Round 2A - Jembaicumbene Bridge 3 Replacement	0	0	946	0	946	4	0%
104729	FCB Round 2B-Jerrabattgulla Creek Bridge (Hereford Hall Rd)	0	0	0	864	864	0	0%
104730	FCB Round 2B-Tantulean Creek Bridge (Little River Road)	0	0	0	1,397	1,397	0	0%
104731	FCB Round 2B-Bedding Ground Creek Bridge (Reidsdale Road)	0	0	0	1,111	1,111	0	0%
104732	FCB Round 2B- Jerrabattgulla Creek Bridge(Jerrabattgulla Rd)	0	0	0	1,898	1,898	0	0%
Total of Bridges and Culverts		0	369	4,786	5,269	10,424	306	3%
Bus Stops								
104455	CPTIGS Bus Shelter Installation	0	44	85	0	129	48	37%
Total of Bus Stops		0	44	85	0	129	48	37%
Carparks								
100861	BGD- car park off Ellendon St	60	0	2	0	62	25	41%
100862	BWD- Renewal - 88 Wallace St	0	0	1,400	0	1,400	1	0%
Total of Carparks		60	0	1,402	0	1,462	26	2%
Community Centres								
104064	Letchworth Community Centre - Refurbish toilets	40	0	0	0	40	0	0%
104065	Jerrabomberra Community Centre Property Improvements	21	0	0	0	21	0	0%
Total of Community Centres		61	0	0	0	61	0	0%
Council Offices								
104072	QBN - RBSmith Centre - AC Jim Snow Room	0	0	0	0	0	0	100%
Total of Council Offices		0	0	0	0	0	0	100%
Depots								
104087	QBN- Construction of Googong Sub-Depot - Parks	0	178	0	0	178	25	14%
104155	Bungendore Depot Washbay Construction	0	21	0	0	21	20	94%
104156	Braidwood Depot Washbay Construction	0	30	0	0	30	0	0%
104299	Braidwood Depot Security gates and repair to workshop	50	0	0	0	50	0	0%
104300	Bungendore Depot Install security gates	52	0	0	0	52	0	0%
Total of Depots		102	229	0	0	331	46	14%
Disaster Management								
104070	QBN - Emergency Response Centre - Flood Damage	0	0	0	0	0	35	100%
Total of Disaster Management		0	0	0	0	0	35	100%
Environmental Protection and Compliance								
104673	Sealing of Car park at Captains Flat Bowling Club	15	0	10	0	25	27	107%
Total of Environmental Protection and Compliance		15	0	10	0	25	27	107%

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			Carry Overs	QBR5 - Sept	QBR5 - Dec			
		\$,000	\$,000	\$,000	\$,000	\$,000	Period 06	
<b>Local Road Stabilisation</b>								
101598	QBN - Edwin Land Parkway - Stabilisation - \$94 funded	0	0	0	0	0	208	100%
101737	BWD Araluen Road Stabilisation near Jembaicumbene bridge	0	0	0	0	0	4	100%
101798	BWD Araluen Road Stabilisation - Reidsdale to Jembaicumbene	0	0	884	0	884	0	0%
101799	BGD Ellendon Street Stabilisation - King St to Trucking Yard I	0	0	172	0	172	0	0%
101800	CFL - Miners Road pavement - Cooper Creek Rd to Old Mines Rd	0	0	62	0	62	0	0%
101801	BGD - Gibraltar Street - Resurfacing - Molonglo to Ellendon	0	0	400	0	400	0	0%
102117	BWD - Cooma Road Stabilisation - Kains Croos rd to EndofSeal	0	0	780	0	780	0	0%
<b>Total of Local Road Stabilisation</b>		<b>0</b>	<b>0</b>	<b>2,298</b>	<b>0</b>	<b>2,298</b>	<b>212</b>	<b>9%</b>
<b>Museums</b>								
100964	QBN - Museum - Refurbishment	25	0	0	0	25	0	0%
<b>Total of Museums</b>		<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25</b>	<b>0</b>	<b>0%</b>
<b>Other Land and Buildings</b>								
104292	QBN Westpac/Headspace replace HVAC system	0	0	0	0	0	0	0%
104580	QBN - River Bank Café Replace/upgrade Bi-fold Glass Doors	0	0	0	0	0	0	100%
<b>Total of Other Land and Buildings</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4538100%</b>
<b>Other Road Works</b>								
101459	Dunns Creek Road -Design and Land acquisition	0	0	0	0	0	0	100%
101662	Sealing of Roads in Captains Flat Due to Lead Contamination	0	24	0	0	24	0	0%
<b>Total of Other Road Works</b>		<b>0</b>	<b>24</b>	<b>0</b>	<b>0</b>	<b>24</b>	<b>0</b>	<b>1%</b>
<b>Parks and Reserves</b>								
104495	BWD-Upgrade and installation of lighting Braidwood	0	485	0	0	485	0	0%
104496	BWD-Upgrade of electrical supply at Braidwood Showground	0	229	0	0	229	458	200%
<b>Total of Parks and Reserves</b>		<b>0</b>	<b>714</b>	<b>0</b>	<b>0</b>	<b>714</b>	<b>458</b>	<b>64%</b>
<b>Queanbeyan Aquatic Centre</b>								
104291	QBN Aquatic Centre HVAC/ Boiler replacement	0	283	0	130	413	367	89%
<b>Total of Queanbeyan Aquatic Centre</b>		<b>0</b>	<b>283</b>	<b>0</b>	<b>130</b>	<b>413</b>	<b>367</b>	<b>89%</b>
<b>Regional Roads</b>								
102002	MR92 - Nerriga Rd - Capital	0	0	461	0	461	0	0%
102006	MR270 - Captains Flat Rd - Capital	127	0	-127	0	0	0	100%
102012	Cooma Rd/Krawaree Rd - Capital	279	0	-279	0	0	0	100%
102089	MR92 - Construction of Charleyong Bridge Approaches (RMS)	0	0	0	0	0	0	100%
102098	CFL - Captains Flat Road Reconstruction \$10M	3,000	588	4,000	0	7,588	5,385	71%
102100	BWD - Cooma Road - Stabilisation	0	0	0	0	0	808	100%
<b>Total of Regional Roads</b>		<b>3,405</b>	<b>588</b>	<b>4,055</b>	<b>0</b>	<b>8,049</b>	<b>6,194</b>	<b>77%</b>
<b>Regional Roads Repair Program</b>								
102073	BWD-MR270 Cooma Road RRRP 19/20 Jinglemoney Rd to	0	0	832	0	832	1,311	158%
<b>Total of Regional Roads Repair Program</b>		<b>0</b>	<b>0</b>	<b>832</b>	<b>0</b>	<b>832</b>	<b>1,311</b>	<b>158%</b>
<b>Security</b>								
100359	Security Project - Access Control and key replacement	153	0	0	0	153	54	35%
<b>Total of Security</b>		<b>153</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>153</b>	<b>54</b>	<b>35%</b>
<b>Venue Hire</b>								
104073	The Q Performing Arts - Fire System	0	392	0	0	392	7	2%
<b>Total of Venue Hire</b>		<b>0</b>	<b>392</b>	<b>0</b>	<b>0</b>	<b>392</b>	<b>7</b>	<b>2%</b>
<b>Local Government Recovery Grant - Flooding 22Feb 22 AGRN1012</b>								
104690	LGRG-Flooding 22 Feb 22 - Karabar Preschool AGRN1012	0	0	75	0	75	0	0%
104691	LGRG-Flooding 22Feb22 -Nerriga Road - AGRN1012	0	0	460	0	460	1,448	315%
104692	LGRG-Flooding 22Feb22 - Reidsdale Road - AGRN1012	0	0	145	0	145	84	58%
104693	LGRG-Flooding 22Feb22 - Cooma Rd - AGRN1012	0	0	320	0	320	320	100%
<b>Total of Local Government Recovery Grant - Flooding 22Feb 22</b>		<b>0</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>1,852</b>	<b>185%</b>
<b>Total Branch - Transport &amp; Facilities</b>		<b>11,118</b>	<b>11,187</b>	<b>13,929</b>	<b>5,399</b>	<b>41,632</b>	<b>16,736</b>	<b>40%</b>
<b>Branch - Utilities</b>								
<b>South Jerrabomberra Business Park</b>								
104349	Stormwater infrastructure for South Jerra Innovation & S	0	0	0	0	0	797	100%
700226	QBN - Water Connection Jerra Business Park	0	0	0	0	0	27	100%
700227	Sewer Connection Jerra Business Park	0	0	0	0	0	159	100%
<b>Total of South Jerrabomberra Business Park</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>983</b>	<b>100%</b>
<b>Fleet and Plant</b>								
104725	Purchase Ventrac 4520Y Kubota - Seeder	0	0	0	72	72	72	100%
800010	Plant Replacement Program	3,500	0	0	0	3,500	1,202	34%
800020	QPRC Fleet Sales	0	0	0	0	0	0	100%
800070	Sewol Fleet Purchases	0	0	0	0	0	62	100%



Project	Project Description	Original Budget	ANNUAL BUDGET DATA				Current Budget	CURRENT YEAR COMPARATIVE	
			Approved Changes			YTD Actuals and Commitments to		% YTD Actual on Current Budget	
			Carry Overs	QBR5 - Sept	QBR5 - Dec				
		\$,000	\$,000	\$,000	\$,000	\$,000	Period 06		
104576	Total of Fleet and Plant	3,500	0	0	72	3,572	1,336	37%	
	Disaster Management								
	QPR - Emergency Operations Centres Upgrade	0	88	0	0	88	7	8%	
	Total of Disaster Management	0	88	0	0	88	7	8%	
100119	Googong Water Recycling Plant	50	0	-50	0	0	0	100%	
	700260 Googong WRP replacement membranes MOS1	0	0	312	0	312	212	68%	
	Total of Googong Water Recycling Plant	50	0	262	0	312	212	68%	
100548	Landfill Rehabilitation								
	Bungendore Landfill Reinstatement	0	1,353	0	0	1,353	1,070	79%	
	710036 Braidwood Landfill reinstatement	260	0	0	0	260	0	0%	
	Total of Landfill Rehabilitation	260	1,353	0	0	1,613	1,070	66%	
700140	Other Sewerage Treatment Plant								
	BGD - STP Recycled Water System	0	397	0	0	397	214	54%	
	700203 BGD - STP Stage 1 2018-19	520	0	0	-364	156	42	27%	
	Total of Other Sewerage Treatment Plant	520	397	0	-364	553	256	46%	
700039	Pump Stations								
	Days Hill Water Pump Station	1,471	281	0	49	1,802	1,736	96%	
	700041 North Elmslea Pressure Pump Station	1,768	0	0	-629	1,139	290	25%	
	700043 Shoalhaven Pump station and rising main	104	0	0	0	104	0	0%	
	700206 BGD - SPS upgrades (pa) 2018-23	54	0	24	0	78	26	34%	
	700213 QBN Sewer Pump stations	0	0	260	0	260	25	10%	
	700287 Palerang Water Pump Stations Upgrades	10	0	-10	0	0	0	100%	
	700293 Morisset St SPS VSD Upgrade	0	0	104	0	104	175	169%	
	Total of Pump Stations	3,408	281	378	-580	3,487	2,253	65%	
	700168	Sewer Collection Network							
Sewer Connections – Palerang		21	0	0	0	21	4	17%	
700169 Sewer Connections– Queanbeyan		21	0	0	0	21	0	0%	
700208 QBN - Sewer Mains Inflow Study - Main Relining		0	0	0	208	208	159	76%	
700284 BGD - Greenfield Sewer Network Services		260	0	0	0	260	0	0%	
	Total of Sewer Collection Network	302	0	0	208	510	163	32%	
100123	Sewerage Treatment Plant								
	QBN - Sewage Treatment Plant Upgrade	30,000	315	-26,360	0	3,955	1,376	35%	
	700202 QBN - Telemetry	104	0	52	0	156	0	0%	
	Total of Sewerage Treatment Plant	30,104	315	-26,308	0	4,111	1,376	33%	
710035	Solid Waste Management								
	Nerriga Waste Transfer Station	260	0	0	0	260	4	2%	
	Total of Solid Waste Management	260	0	0	0	260	4	2%	
100148	Telemetry								
	QBN - Water Telemetry - Radio Up/Gs	104	0	52	0	156	0	0%	
	Total of Telemetry	104	0	52	0	156	0	0%	
700038	Water Mains								
	Currandooley Clear Water delivery main	2,080	0	-2,080	0	0	0	100%	
	700193 QBN - Mains	2,340	0	-1,820	0	520	182	35%	
	700198 Palerang - Water Mains	312	0	0	-312	0	0	100%	
	700285 Palerang Water Development for Greenfield	780	0	-780	0	0	0	100%	
	Total of Water Mains	5,512	0	-4,680	-312	520	182	35%	
700291	Water Meter Reading								
	Installation of DPIE required meters	0	0	55	33	88	73	83%	
	Total of Water Meter Reading	0	0	55	33	88	73	83%	
700181	Water Meters								
	Palerang Water Meter Replacement Program	0	0	260	0	260	23	9%	
	Total of Water Meters	0	0	260	0	260	23	9%	
700166	Water Services								
	Water Connections – Palerang	30	0	0	0	30	28	94%	
	700167 Water Connections– Queanbeyan	70	0	0	0	70	80	114%	
	Total of Water Services	100	0	0	0	100	108	108%	
700036	Water Storage								
	Jim Gray Bore	281	0	-281	0	0	0	100%	
	700037 Bungendore East Bore	257	0	-257	0	0	-1	100%	
	700040 North Elmslea Reservoir	1,853	1,188	0	0	3,042	2,742	90%	
700192	BGD - Reservoir 2021-22	0	0	156	0	156	57	36%	

Project	Project Description	Original Budget	ANNUAL BUDGET DATA				Current Budget	CURRENT YEAR COMPARATIVE	
			Approved Changes			YTD Actuals and Commitments to		% YTD Actual on Current Budget	
			Carry Overs	QBR5 - Sept	QBR5 - Dec				
		\$,000	\$,000	\$,000	\$,000	\$,000	Period 06		
700296	Jerrabomberra Reservoir No 2	0	0	0	260	260	9	3%	
	Total of Water Storage	2,392	1,188	-383	260	3,458	2,807	81%	
700294	Water Supply Management Q2B bulk water pipeline	0	0	520	0	520	11	2%	
	Total of Water Supply Management	0	0	520	0	520	11	2%	
100004	Water Treatment QBN - Network - Water	0	0	156	0	156	0	0%	
700042	Curraoooly WTP MKII	260	0	-220	0	40	40	100%	
700129	Replace membranes _WTP	68	0	-10	0	58	58	100%	
700191	BGD - Water Treatment Plant Upgrade	7,362	0	-7,204	0	158	22	14%	
700289	CFL - Water Treatment Plant renewal	104	0	0	0	104	76	73%	
	Total of Water Treatment	7,794	0	-7,279	0	515	195	38%	
	Total Branch - Utilities	54,306	3,622	-37,123	-682	20,123	11,059	55%	
104107	Branch - Contracts and Projects South Jerrabomberra Business Park South Jerrabomberra Northern Entry Road	0	0	402	0	402	200	50%	
	Total of South Jerrabomberra Business Park	0	0	402	0	402	200	50%	
101296	Safer Roads and Blackspot Projects Blackspot-Crawford,Antill & Erin Intersection Safety Up	554	36	316	0	906	28	3%	
	Total of Safer Roads and Blackspot Projects	554	36	316	0	906	28	3%	
100693	Stronger Communities Grant \$9m QBN - SCF – River path including low level footbridge	0	0	46	0	46	0	0%	
	Total of Stronger Communities Grant \$9m	0	0	46	0	46	0	0%	
100133	\$70m Monaro Package QBN - Old Cooma Road Stage 2 - Googong Rd - ELP	0	0	0	0	0	33	100%	
	Total of \$70m Monaro Package	0	0	0	0	0	33	100%	
100701	LRCI Funded Projects Lascelles Street Braidwood Upgrade	1,145	0	456	0	1,601	736	46%	
	Total of LRCI Funded Projects	1,145	0	456	0	1,601	736	46%	
104596	Road Safety QBN AGBSP - Collett St and Antill Intersection Upgrade	0	18	0	0	18	5	26%	
104597	AGBSP - Captains Flat Rd - High-Risk Curve Safety	0	0	0	0	0	0	100%	
	Total of Road Safety	0	18	0	0	18	5	26%	
100856	Carparks Morisset carpark and public domain	0	0	6	0	6	0	0%	
104538	QBN - Crawford Street Carpark Upgrade- CBD Stage 6	0	0	0	0	0	0	100%	
	Total of Carparks	0	0	6	0	6	0	3%	
100894	CBD Transformation Strategy Monaro St (Lowe to Crawford)	10,058	0	-7,147	0	2,912	52	2%	
	Total of CBD Transformation Strategy	10,058	0	-7,147	0	2,912	52	2%	
100265	Council Offices QBN Civic & Cultural Precinct	48,145	0	-2,459	2,486	48,172	16,386	34%	
104458	Bungendore Office Relocation	0	0	0	0	0	210	100%	
	Total of Council Offices	48,145	0	-2,459	2,486	48,172	16,596	34%	
104247	Cycle, Pedestrian and Mobility QBN - Rosa St School Pedestrian - Upgrade	0	26	0	0	26	0	0%	
104250	QBN - Cooma st / Glebe Avenue Pedestrian Safety Upgade	0	62	-62	0	0	0	100%	
104506	BWD - Shared path Wallace St to Services Club	0	198	0	0	198	0	0%	
104507	BWD - Shared Path Duncan St to WallaceSt and Monkittie St	0	125	0	0	125	0	0%	
104508	BWD - Footpath Elrington St between Wilson St and Duncan St	0	35	0	0	35	0	0%	
104645	RSOP - Pedestrian Refuge Lascelles-Monkittie Braidwood	282	0	-282	0	0	0	100%	
104646	RSOP - Pedestrian Refuge Lascelles-Elrington Braidwood	311	0	-311	0	0	0	100%	
104686	Refuge on Ellendon St, north of Forster St	28	0	0	-28	0	0	100%	
104687	Shared path - Forster, between Ellendon and Majara Sts	144	0	0	0	144	0	0%	
104688	Shared path - Elledon St, from Finch St to King St	103	0	0	0	103	0	0%	
104723	BWD-Elrington Street Footpath(Wilson St to Keder St)- TNSW	0	0	0	118	118	0	0%	
104724	BWD - Lascelles St Footpath(Wallace St to Monkittie St)-TNSW	0	0	0	140	140	0	0%	
	Total of Cycle, Pedestrian and Mobility	868	446	-656	230	889	1	0%	
104212	Flood Management Bungendore Flood Risk Mgt Implementation Measures	0	0	0	0	0	0	100%	
	Total of Flood Management	0	0	0	0	0	0	100%	

Project		Project Description	Original Budget	ANNUAL BUDGET DATA			Current Budget	CURRENT YEAR COMPARATIVE	
				Approved Changes				YTD Actuals and Commitments to	% YTD Actual on Current Budget
				Carry Overs	QBR5 - Sept	QBR5 - Dec			
			\$,000	\$,000	\$,000	\$,000	\$,000	Period 06	
100150 104671	Other Road Works							47 3	100% 6%
	QBN - Ellerton Drive Extension		0	0	0	0			
	Edwin Land Parkway Property Noise Treatments		0	0	50	0			
Total of Other Road Works			0	0	50	0	50	50	100%
104741	Footpath Program							0	0%
	SCCF R5 - Shared path Wallace St Braidwood (Coronation Ave)		0	0	0	208	208		
	Total of Footpath Program			0	0	208	208		
	Total Branch - Contracts and Projects		60,770	501	-8,986	2,924	55,209		
Total Directorate - Infrastructure Services Directorate			126,194	15,309	-32,180	7,641	116,964	45,498	39%
104386 104669	Directorate - Corporate Services Directorate							66 3	100% 100%
	Branch - Office of Director Corporate Services								
	Property Investment / Divestment								
	DoE Bungendore High School - Majara St development		0	0	0	0	0		
	Land Sale Lot 11,12 and 13 DP 574879 Majors Creek		0	0	0	0	0		
	Total of Property Investment / Divestment		0	0	0	0	0		
Total Branch - Office of Director Corporate Services		0	0	0	0	0	69	100%	
100122  100168	Branch - Digital							67 68	95% 75%
	Digital Devices								
	Computer Hardware Replacement Program		70	0	0	0	70		
	Total of Digital Devices		70	0	0	0	70		
	Network								
Network Hardware Replacement Program		90	0	0	0	90	68	75%	
Total of Network		90	0	0	0	90	68	75%	
Total Branch - Digital		160	0	0	0	160	134	84%	
Total Directorate - Corporate Services Directorate			160	0	0	0	160	203	127%

# Financial Reports – 4 – cash & investments budget review statement

## Consolidated Cash and Investments

Description	Opening Balance \$,000	Original Budget \$,000	Approved Carry Overs \$,000	Revised Against Budget \$,000	QBRS - Sept \$,000	Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
	a	b	c	d = b + c	e	f = d + e	g	h = f + g + a		
<b>External Restrictions</b>										
Liab - GF Unexpended Loans	14,925	-20,032	-3,423	-23,455	9,170	-14,285	0	640	39,451	1
Liab - WF Unexpended Loans	-	0	0	0	0	0	0	0	0	
Developer - Roads	26,993	138	-1,099	-961	-112	-1,073	723	26,643	27,705	
Developer - Parking	62	54	0	54	0	54	0	116	70	
Developer - Open Space	215	0	-200	-200	0	-200	0	15	215	
Developer - Community Facilities	4,538	25	0	25	-14	11	39	4,588	4,563	
Developer - Bushfire	194	3	0	3	0	3	0	197	194	
Developer - Waste	303	0	0	0	0	0	0	303	303	
Developer - Rural Addressing	19	0	0	0	0	0	0	19	19	
Developer - Recreation Facilities	1,508	4	0	4	0	4	0	1,511	1,530	
Developer - Pathway	594	-275	0	-275	0	-275	39	358	594	
Developer - Street Upgrade	1,046	14	0	14	0	14	16	1,076	1,076	
Developer - Other	1,727	216	0	216	36	251	125	2,103	1,992	
Developer - S711 Planning Agreement	1,906	95	0	95	-4	91	364	2,361	2,392	
Developer - WF	7,490	744	0	744	-390	354	-44	7,800	9,263	
Developer - SF	11,155	199	0	199	164	363	273	11,791	11,140	3
Unexp Grants - GF	23,641	-2,430	-8,621	-11,051	-1,608	-12,659	-276	10,706	17,057	4
Unexp Grants - SF	-	0	0	0	0	0	0	0	0	5
Other - SF	65,710	1,033	-1,327	-294	8,404	8,109	-234	73,586	70,902	
Other - WF	28,359	-11,164	-1,413	-12,576	11,367	-1,209	70	27,220	32,373	
Other - DWM	9,389	382	0	382	-369	13	29	9,430	10,534	
Other - Stormwater	122	509	0	509	0	509	0	631	122	
Other - GF	290	0	0	0	0	0	0	290	290	
<b>Total External Restrictions</b>	<b>200,186</b>	<b>-30,486</b>	<b>-16,083</b>	<b>-46,569</b>	<b>26,644</b>	<b>-19,925</b>	<b>1,125</b>	<b>181,386</b>	<b>231,784</b>	
<b>Internal Restrictions</b>										
Plant & Vehicle	2,000	955	0	955	0	955	0	2,955	2,104	7
Infrastructure	1,291	469	-1,145	-676	-12	-688	318	921	987	
Employees Leave Entitlement	480	0	0	0	0	0	0	480	480	
Deposits, Bonds, Retentions	196	0	0	0	0	0	0	196	196	
Corporate Reserve	-	0	0	0	0	0	0	0	0	
BWM	5,461	774	-1,301	-527	813	286	-48	5,699	6,134	
WH&S	303	-33	0	-33	0	-33	0	270	303	
Risk Management	-	0	0	0	0	0	0	0	0	
Heritage Grant Program	169	75	0	75	0	75	0	244	169	
Property Reserve	980	-60	0	-60	0	-60	0	920	957	
Env & Sustainability	-	0	0	0	0	0	0	0	0	
Elections	130	130	0	130	0	130	-12	248	130	
Revolving Energy	125	0	0	0	0	0	-20	105	141	
Strategic	124	-2,004	0	-2,004	1,960	-44	9,727	9,808	9,829	
FAG Grant Advance Payment	1,384	0	0	0	0	0	0	1,384	1,384	
Other Minor Reserves	141	5	-44	-39	-22	-61	0	80	146	
<b>Total Internal Restrictions</b>	<b>12,785</b>	<b>311</b>	<b>-2,490</b>	<b>-2,179</b>	<b>2,739</b>	<b>559</b>	<b>9,966</b>	<b>23,310</b>	<b>22,961</b>	
<b>Total Restricted</b>	<b>212,971</b>	<b>-30,175</b>	<b>-18,573</b>	<b>-48,748</b>	<b>29,383</b>	<b>-19,365</b>	<b>11,091</b>	<b>204,696</b>	<b>254,745</b>	
<b>Total Cash and Investments</b>	<b>213,227</b>	<b>-31,317</b>	<b>-18,299</b>	<b>-49,616</b>	<b>29,830</b>	<b>-19,786</b>	<b>8,761</b>	<b>202,202</b>	<b>259,462</b>	
<b>Total Cash and Investments</b>	<b>213,227</b>	<b>-31,317</b>	<b>-18,299</b>	<b>-49,616</b>	<b>29,830</b>	<b>-19,786</b>	<b>8,761</b>	<b>202,202</b>	<b>259,462</b>	
<b>Total Unrestricted Cash</b>	<b>257</b>	<b>-1,142</b>	<b>274</b>	<b>-868</b>	<b>447</b>	<b>-421</b>	<b>-2,330</b>	<b>-2,493</b>	<b>4,717</b>	





















Budget Variations being recommended include the following material items	Ref Note
<b>\$723k Increase in Developer Contributions Roads.</b> This is due to increased contributions earlier then expected for Googong.	1
<b>\$364k Increase in Developer - s711 Planning Agreements.</b> This is due to a increase in s7.11 from Village Building.	2
<b>\$273k Increase in Developer Contributions- Sewer Fund.</b> This is due to an amendment to Bungendore Sewage Treatment Plant Stage 1 , only required \$117K from reserve now, a saving of \$273K	3
<b>\$276k decrease in Unexpended Grants.</b> This is due unsptent Weeds Grant Reserve to fund \$78k for SEWAP Regional Project and \$198k for SEWAP Local Program	4
<b>\$234k Decrease Sewer Fund.</b> This is due to funding from the Sewer reserve for Pricing and S64 Review for \$40k and Sewer Main relining for \$208k	5
<b>\$70k Increase Water Fund.</b> This is due the following: \$260k New Water project required for Jerrabomberra Reservoir \$40k for IWCM/SBP development, \$33k for DPIE required meters, \$117K for Day Hill Water Pump Station \$312k Reduction for Palerange Water Mains	6
<b>\$9,727 Increase in internal reserve</b> for DOE compensation payment	7

## QUARTERLY BUDGET REVIEW STATEMENT

### FINANCIAL REPORTS – 5 –BUDGET REVIEW BY KEY PERFORMANCE INDICATORS

The financial indicators have been selected to address operational liquidity, fiscal responsibility, and financial sustainability goals across short, medium, and long-term time frames. The indicators will highlight projected actual performance, showing in green where it is forecast that they will be achieved, orange where forecast performance is satisfactory and red where forecast performance is outside its target range.

**Consolidated Council Key Performance Indicator Forecasts**

KPI	Original	Revised	Projected	Actual YTD
	Budget	Budget	Year End Result	December
	\$	\$	\$	\$
<b>Operating Performance Ratio</b>				
Forecast	1.22%	1.53%	2.31%	33.48%
Target	0.00%	0.00%	0.00%	0.00%
<b>Own Source Operating Revenue Ratio</b>				
Forecast	66.92%	64.07%	62.12%	79.41%
Target	60.00%	60.00%	60.00%	60.00%
<b>Debt Service Cover Ratio</b>				
Forecast	2.93	3.16	3.78	63.79
Target	2.00	2.00	2.00	2.00
<b>Infrastructure Renewals Ratio</b>				
Forecast	182.57%	202.07%	224.38%	116.94%
Target	100.00%	100.00%	100.00%	100.00%
<b>Asset Maintenance Ratio</b>				
Forecast	95.71%	104.18%	104.16%	57.35%
Target	80.00%	80.00%	80.00%	80.00%

## QUARTERLY BUDGET REVIEW STATEMENT

### FINANCIAL REPORTS – 6 - BUDGET REVIEW CONTRACTS & OTHER EXPENSES

The purpose of the Contracts Statement is to inform Councillors and the community of material contracts entered by Council during the quarter that have not been fully performed or completed.

The contracts statement is compliant with OLG Guidelines, as follows:

- Employment contracts are specifically excluded.
- Contracts with suppliers on Council's preferred supplier lists are excluded.
- The threshold has been set at a contract value of \$50,000 or more.



#### December Quarterly Budget Review Statement Contracts Statement

Contract Number	Supplier	Narration	Contract Type	Contract Status	Effective Date	Maximum Contract Value	Duration	Budgeted (Yes/No)
2022-20	Rice Construction Group Pty Ltd	Supply and Construct Pavilion at Queanbeyan Showground	Purchase	Inactive	22/11/2022	785,000.00		Yes
2022-27	JSC Pty Ltd	Crawford, Antill & Erin Intersection Safety Upgrades	Purchase	Active	28/09/2022	774,882.00	1 year	Yes
2022-35	MODUS AUSTRALIA	Monaro Archery Club New Toilet and Change Room Facilities.	Purchase	Inactive	17/10/2022	139,694.00		Yes
2022-38	Rice Construction Group Pty Ltd	Construction of Wright Park Amenities	Purchase	Inactive	22/11/2022	1,300,000.00	1year	Yes
2022-49	Technology One	This is the outstanding components of Contract 12/2015 as split from TechOne contract 2019-34 as of 22 December 2022. The contract has been split up due to technical issues associated with contract 2019-34.	Purchase	Active	22/12/2022	929,264.00		Yes

## QUARTERLY BUDGET REVIEW STATEMENT

### FINANCIAL REPORTS – 7 –CONSULTANCY & LEGAL EXPENSES

A consultant is defined as a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.



#### December Quarterly Budget Review Statement PART B - Consultancy and Legal Expenses

Description	Original Budget \$,000	Approved Changes		Revised Budget \$,000	Recommended changes for Council Resolution	Projected Year End Result \$,000	Actual YTD December \$,000	Ref Notes
		Carry Overs \$,000	QBRS - Sept \$,000					
Consultancies	140	0	71	211	0	211	149	
Legal Expenses	851	0	45	896	47	943	716	
Total Costs	991	0	116	1,107	47	1,154	865	

LOANS SUMMARY for 2nd QBRs December 2022

Existing Loans

Lender	Loan Details	Terms	Original Principal	Interest rate	2022-23 Principal and Interest	Funding source for principal and interest repayments	Loan start	Opening Balance as at 1 July 2022	Interest Year to date 31 December 2022	Repayment of Principal year to date 31 December 2022	Closing Balance as at 31 December 2022	Scheduled Completion date
ANZ - 26617	Crawford Street Precinct	20	\$ 3,950,000	5.74%	\$ 420,335	General income (rates)	30/03/2012	\$ 2,574,309	\$ 65,742	\$ 143,020	\$ 2,431,289	30/03/2032
	Library Relocation	20	\$ 1,670,000	5.74%	\$ 177,718	General income (rates)	30/03/2012	\$ 1,088,381	\$ 27,795	\$ 60,470	\$ 1,027,911	28/03/2032
ANZ - 26588	Edwin Land Parkway	20	\$ 2,710,000	5.74%	\$ 269,254	General income, developers contribution	30/03/2012	\$ 1,766,175	\$ 45,105	\$ 98,130	\$ 1,668,045	28/03/2032
	Depot building Extension/Admin Building works	20	\$ 1,450,000	5.41%	\$ 215,948	General income (rates)	30/03/2013	\$ 947,008	\$ 25,364	\$ 34,165	\$ 912,844	30/12/2032
	CBD Improvements	20	\$ 4,800,000	5.90%	\$ 410,498	General income (rates)	30/06/2014	\$ 3,511,750	\$ 102,900	\$ 102,349	\$ 3,409,401	30/06/2034
	Seiffert Oval Upgrade	10	\$ 500,000	4.30%	\$ 61,823	General income, sports hire fees	26/06/2015	\$ 173,127	\$ 3,587	\$ 27,325	\$ 145,802	31/03/2025
Westpac - 677328	Braidwood Office Restoration - 2.5%											
	Jembalcumbene Bridge - 17.5%	25	\$ 744,000	6.03%	\$ 37,969	General income (rates)	04/03/2013	\$ 589,956	\$ 17,772	\$ 11,212	\$ 578,744	27/02/2038
Westpac - 1-2010R	Water - Strategy 12.5%	25	\$ 465,000	6.03%	\$ 36,231	Waste fees and charges	04/03/2013	\$ 368,723	\$ 11,108	\$ 7,008	\$ 361,715	27/02/2038
	Water - Braidwood 17.5%	25	\$ 651,000	6.03%	\$ 50,723	Water charges	04/03/2013	\$ 516,212	\$ 15,551	\$ 9,811	\$ 506,401	27/02/2038
Westpac - 1-2010R	Sewer - Braidwood/Bungendore 50.0%	25	\$ 1,860,000	6.03%	\$ 144,923	Sewer charges	04/03/2013	\$ 1,474,890	\$ 44,331	\$ 28,030	\$ 1,446,860	27/02/2038
ANZ - 1/12	Bungendore Stormwater - 2.74%	25	\$ 200,020	6.29%	\$ 15,380	General income (rates)	13/06/2012	\$ 146,773	\$ 3,676	\$ 3,840	\$ 142,933	13/06/2037
	Pallaring Waste - 6.89%	25	\$ 502,970	6.29%	\$ 38,681	Waste fees and charges	13/06/2012	\$ 369,135	\$ 9,246	\$ 9,658	\$ 359,477	13/06/2037
ANZ - 1/12	Braidwood & Bungendore Water - 73.16%	25	\$ 5,340,680	6.29%	\$ 410,727	Water charges	13/06/2012	\$ 3,919,583	\$ 98,177	\$ 102,555	\$ 3,817,028	13/06/2037
	Braidwood & Bungendore Sewer - 17.21%	25	\$ 1,256,330	6.29%	\$ 96,587	Sewer charges	13/06/2012	\$ 921,737	\$ 23,087	\$ 24,117	\$ 897,620	13/06/2037
NAB - Consolidated	Braidwood General Fund -19.403%	25	\$ 2,565,637	5.61%	\$ 207,275	General income, saleyard fees	22/12/2014	\$ 2,000,048	\$ 56,255	\$ 47,259	\$ 1,952,789	22/06/2039
	Pallaring Waste - 43.716%	25	\$ 5,780,358	5.61%	\$ 467,094	Waste fees and charges	22/12/2014	\$ 4,506,247	\$ 126,747	\$ 106,479	\$ 4,399,768	22/06/2039
NAB - Consolidated	Pallaring Water - 19.523%	25	\$ 2,582,388	5.61%	\$ 208,628	Water charges	22/12/2014	\$ 2,013,107	\$ 56,022	\$ 47,568	\$ 1,965,539	22/06/2039
	Pallaring Sewer - 17.350%	25	\$ 2,294,148	5.61%	\$ 185,341	Sewer charges	22/12/2014	\$ 1,788,408	\$ 50,302	\$ 42,259	\$ 1,746,149	22/06/2039
NAB - 1-15	Pallaring General Fund -5.618%	20	\$ 125,000	5.13%	\$ 9,881	General income, sports hire fees	26/06/2015	\$ 94,551	\$ 2,416	\$ 2,525	\$ 92,026	26/04/2035
	Pallaring Waste - 26.966%	20	\$ 600,000	5.13%	\$ 47,428	Waste fees and charges	26/06/2015	\$ 453,843	\$ 11,585	\$ 12,119	\$ 441,723	26/04/2035
NAB - 1-15	Pallaring Water - 67.4155%	20	\$ 1,500,000	5.13%	\$ 118,570	Water charges	26/06/2015	\$ 1,134,607	\$ 28,987	\$ 30,288	\$ 1,104,309	26/04/2035
TCorp CFQC900111	General Fuel Road renewal BGD Stormwater	20	\$ 6,650,000	3.49%	\$ 463,325	General income, Stormwater Levy	11/01/2019	\$ 5,657,842	\$ 103,555	\$ 130,008	\$ 5,777,833	11/01/2039
TCorp CFQC900111	Braidwood Waste Transfer station	20	\$ 2,750,000	3.49%	\$ 191,601	Waste fees and charges	11/01/2019	\$ 2,420,415	\$ 42,038	\$ 53,763	\$ 2,366,653	11/01/2039
TCorp CFQC900111	Indoor Sports Centre	20	\$ 2,250,000	3.49%	\$ 156,764	General income (rates)	11/01/2019	\$ 1,881,976	\$ 34,594	\$ 45,588	\$ 1,837,389	11/01/2039
TCorp CFQC900111	Memorial park - Cemetery	20	\$ 2,750,000	3.49%	\$ 191,601	Cemetery fees, General income	11/01/2019	\$ 2,422,415	\$ 42,038	\$ 53,763	\$ 2,366,653	11/01/2039
TCorp CFQC900111	Ellerton Drive Extension	10	\$ 36,000,000	3.08%	\$ 4,196,548	Developer contribution, grant and General revenue	11/01/2019	\$ 25,487,848	\$ 385,946	\$ 1,712,328	\$ 23,775,520	11/01/2029
	Local Roads/ QELPARK	20	\$ 1,634,000	2.88%	\$ 101,967	General income (rates)	29/06/2020	\$ 1,501,965	\$ 17,026	\$ 35,958	\$ 1,466,007	29/06/2040
TCorp CFQD1060	Quambeyan Civic and Culture Precinct - 1	20	\$ 7,263,000	2.55%	\$ 464,722	General income (rates)	18/06/2021	\$ 6,800,800	\$ 88,548	\$ 143,813	\$ 6,686,987	18/06/2041
TCorp CFQD106E	Street lighting / Bicentennial Hall	20	\$ 2,917,000	2.55%	\$ 186,644	General income (rates)	18/06/2021	\$ 2,633,662	\$ 35,563	\$ 57,759	\$ 2,745,903	18/06/2041
TCorp CFQC202056	Quambeyan Civic and Culture Precinct - 2	20	\$ 26,030,000	4.47%	\$ 1,572,496	General income (rates)	06/05/2022	\$ 26,000,000	\$ 578,186	\$ 408,063	\$ 25,591,937	06/05/2042
TCorp CFQC202056A	Bungendore Carpark	20	\$ 1,023,000	4.47%	\$ 77,610	General income (rates)	06/05/2022	\$ 1,023,000	\$ 22,749	\$ 16,056	\$ 1,006,944	06/05/2042
TCorp CFQC202056B	Regional Sport Complex 1	20	\$ 10,000,000	4.47%	\$ 758,652	General income (rates)	09/05/2022	\$ 10,000,000	\$ 222,379	\$ 156,947	\$ 9,843,053	09/05/2042
ANZ	Regional Sport Complex 2	20	\$ 5,000,000	5.92%	\$ 271,662	General - and sporting Fees	23/12/2022	\$ -	\$ -	\$ -	\$ 5,000,000.00	23/12/2042
ANZ	QCPC - 3	20	\$ 34,661,000	5.92%	\$ 1,883,216	General income (rates) and Commercial lease income	23/12/2022	\$ -	\$ -	\$ -	\$ 34,661,000.00	23/12/2042
	QCPC - 4	20	\$ 5,000,000	5.92%	\$ 271,662	General income (rates)	23/12/2022	\$ -	\$ -	\$ -	\$ 5,000,000.00	23/12/2042
TOTAL			\$ 14,742,500		\$ 116,840,491			\$ 2,396,986	\$ 3,760,640	\$ 157,740,851		